# TV Channels Network Inc.

**TVCN**

None; telecom; SIC 4899, Communications Services, NEC; CIK 0001952670

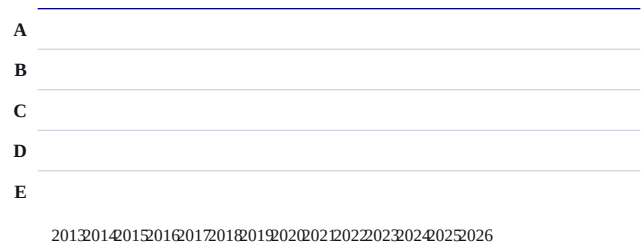
# None

**No letter**

2 of 13 inputs computable; 7 are required, with a score in every sleeve

| Scoreboard | |
|---|---|
| **Reliability** | 0.76 AUC<br>filers with under $12.5M assets; 95% interval 0.65 to 0.86; 63 events, 2020 to 2025 |
| **Peer failure rate** | 0.60% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | under $12.5M assets<br>total assets $143,607 |
| **Standard universe** | outside<br>revenue above $1M and assets above $10M |
| **Warnings** | late filer, thin data, degenerate inputs<br>not computable: dilution, short runway, distress, fortress balance sheet |
| **Inputs computable** | 2 of 13 |
| **Graded from** | filings received through Apr 10, 2026<br>228 days before the rescan; latest periodic filing 10-Q received Nov 20, 2026 |

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Apr 10, 2026*

The Company was incorporated on August 12, 2022, in the State of Nevada. Since incorporation, the Company has not made any significant purchases or sales of assets. From inception until the date of this filing the Company has had limited operating activities, primarily consisting of (i) the incorporation of the company, (ii) the development of the business plan, (iii) initial equity funding, (iv) the performance of due diligence on potential suppliers of online content, and (v) beginning to develop strategic referral partnerships with investment newsletters and websites catering to our target market.

## The thirteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability** | | | | | | |
| Gross profitability | not computable | 29.1% | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Return on invested capital | not computable | 8.9% | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Accruals ratio | not computable | (7.3%) | | | | |
| *a prior annual assets observation is required* | | | | | | |
| Gross margin stability, five years | not computable | 2.3 pts | | | | |
| *five annual gross margins are required; found 0* | | | | | | |
| **Solvency, sleeve percentile 97.4** | | | | | | |
| Altman Z double-prime | (33.00) | 2.01 | | 94.8 | 564 | 2025-12-31 |
| Net debt to EBITDA | not computable | 1.51x | | | | |
| *one or more required annual facts are missing* | | | | | | |

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| | | | | | | |
|---|---|---|---|---|---|---|
| Interest coverage | not computable | 3.73x | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Current ratio | 0.00x | 1.94x | | 100.0 | 665 | 2025-12-31 |
| **Growth and financing** | | | | | | |
| Revenue growth, three-year compound | not computable | 6.2% | | | | |
| *four annual observations are required; found 1* | | | | | | |
| Free cash flow growth, three-year compound | not computable | 15.9% | | | | |
| *four consecutive annual FCF observations are required; found 0* | | | | | | |
| Reinvestment rate | not computable | 15.1% | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Asset growth, three years | not computable | 4.4% | | | | |
| *four annual observations are required; found 1* | | | | | | |
| Net share issuance, one year | not computable | 0.5% | | | | |
| *two annual share counts are required; found 1* | | | | | | |

## Warnings

*3 of 7 checks triggered; none of them enters the letter*

| Check | Measured |
|---|---|
| Late filer | found 2 NT 10-K/Q filings in the last eight quarters |
| Thin data | 2 of 13 grade factors are computable; minimum is 7 |
| Degenerate inputs | latest revenue or assets are at or below the $100,000 validity floor |

## What the price implies

*at the 2026-11-24 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | not computable | (2.4%) | |
| Distance from 52-week high | not computable | (37.9%) | |
| EBIT to enterprise value | not computable | 1.8% | |
| Free cash flow yield | not computable | 3.0% | |
| Book value to price | not computable | 0.30 | |
| Sales to price | not computable | 0.37 | |
| Composite equity issuance, five years | not computable | 3.5% | |
| Relative strength against the sector, log excess return | not computable | (0.27) | |
| Twelve-month failure probability, CHS model | not computable | 0.05% | |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2025-12-31** | |
| Return on assets above zero | fail |
| Operating cash flow above zero | fail |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | fail |
| No new shares issued | fail |
| Gross margin improved | fail |
| Asset turnover improved | fail |
| **Cash, filings, liquidity** | |
| Cash and equivalents | n/a |
| Operating cash flow, four quarters | n/a |
| Months of runway | not finite |

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| | |
|---|---|
| Days since last periodic filing | 4 (10-Q received Nov 20, 2026) |
| Median daily dollar volume, 63 sessions | n/a |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | net income | us-gaap:NetIncomeLoss | -$131,954 | 2025-12-31 | 2026-04-10 | 10-K | 26-000014 |
| 2 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | -$75 | 2025-12-31 | 2026-04-10 | 10-K | 26-000014 |
| 3 | assets | us-gaap:Assets | $143,607 | 2025-12-31 | 2026-04-10 | 10-K | 26-000014 |
| 4 | current assets | us-gaap:AssetsCurrent | $191 | 2025-12-31 | 2026-04-10 | 10-K | 26-000014 |
| 5 | current liabilities | us-gaap:LiabilitiesCurrent | $399,363 | 2025-12-31 | 2026-04-10 | 10-K | 26-000014 |
| 6 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | -$345,945 | 2025-12-31 | 2026-04-10 | 10-K | 26-000014 |
| 7 | operating income | us-gaap:OperatingIncomeLoss | -$131,954 | 2025-12-31 | 2026-04-10 | 10-K | 26-000014 |
| 8 | book equity | us-gaap:StockholdersEquity | -$344,845 | 2025-12-31 | 2026-04-10 | 10-K | 26-000014 |
| 9 | liabilities | us-gaap:Liabilities | $488,452 | 2025-12-31 | 2026-04-10 | 10-K | 26-000014 |
| 10 | revenue | us-gaap:Revenues | $0 | 2025-12-31 | 2026-04-10 | 10-K | 26-000014 |
| 11 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 43,396,100 | 2026-04-09 | 2026-04-10 | 10-K | 26-000014 |

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