Astec Industries Inc.

ASTE

Nasdaq; manufacturing; SIC 3531, Construction Machinery & Equip; CIK 0000792987

B

second fifth of 255 graded peers in manufacturing

rank 91 of 255; percentile 35.4; sampling error 3.0 points; lower is stronger

A B C D E

B, the elk



Scoreboard

Profitability	C percentile 47.3
Solvency	C percentile 49.4
Growth and financing	B/C percentile 37.6
Reliability	0.91 AUC filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$591M to $2.67B assets total assets $1.4B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: fortress balance sheet
Inputs computable	10 of 14
Graded from	filings received through Feb 25, 2026 236 days before the rescan; latest periodic filing 10-Q received Aug 5, 2026
Last close	$38.26 2026-10-16; market equity $881.0M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 25, 2026

We design, engineer, manufacture, market and service equipment and components used primarily in asphalt and concrete road building and related construction activities, as well as other products discussed below. Our products are used in each phase of road building, from quarrying and crushing the aggregate to application of the road surface.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

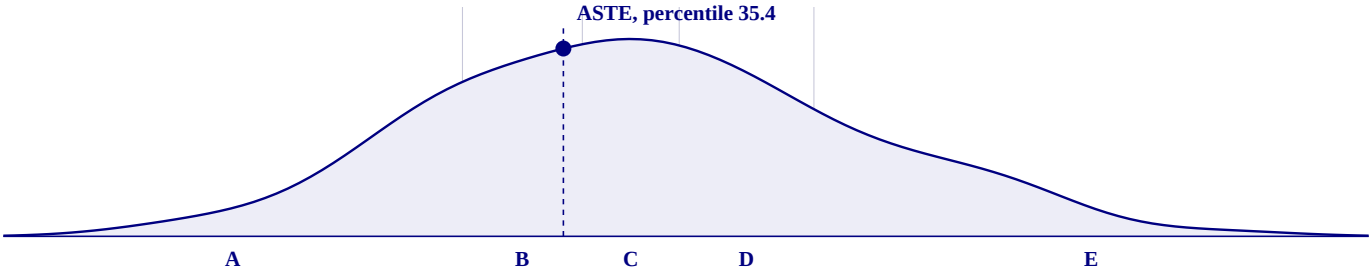
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 47.3						
Gross profitability	27.4%	21.9%		28.1	275	2025-12-31
Return on invested capital	not computable	9.7%				
one or more required annual facts are missing						
Accruals ratio	(1.9%)	(3.6%)		67.0	307	2025-12-31
Gross margin stability, five years	2.0 pts	2.1 pts		46.9	229	2025-12-31

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Solvency, sleeve percentile 49.4						
Twelve-month failure probability	0.07%	0.04%	78.8	34	2026-06-30	
Altman Z double-prime	5.07	3.66	28.5	243	2025-12-31	
Net debt to EBITDA	not computable	1.78x				
one or more required annual facts are missing						
Interest coverage	not computable	5.09x				
latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31						
Current ratio	2.49x	2.25x	40.9	324	2025-12-31	
Growth and financing, sleeve percentile 37.6						
Revenue growth, three-year compound	3.4%	2.2%	41.4	269	2025-12-31	
Free cash flow growth, three-year compound	not computable	13.9%				
current FCF must be positive and base FCF must exceed $100,000						
Reinvestment rate	87.0%	26.4%	19.6	139	2025-12-31	
Asset growth, three years	10.5%	4.4%	25.6	278	2025-12-31	
Net share issuance, one year	0.4%	0.01%	63.9	242	2026-02-20	

Among 255 peers

manufacturing; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
86	Forum Energy Technologies, Inc. (FET)	33.5	B	
87	NOV Inc. (NOV)	33.9	B	
88	Masco Corp. (MAS)	34.3	B	
89	Crocs, Inc. (CROX)	34.6	B	fortress balance sheet
90	Perma-Pipe International Holdings, Inc. (PPIH)	35.0	B	late filer, fortress balance sheet
91	Astec Industries Inc. (ASTE)	35.4	B	
92	Veeco Instruments Inc. (VECO)	35.8	B	
93	Parker-Hannifin Corp. (PH)	36.2	B	
94	Karat Packaging Inc. (KRT)	36.6	B	
95	Littelfuse Inc. (LFUS)	37.0	B	late filer
96	AZZ Inc. (AZZ)	37.4	B/C	

What the price implies

at the 2026-10-16 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(10.6%)	13.7%	25
Distance from 52-week high	(41.2%)	(24.7%)	25
EBIT to enterprise value	not computable	4.0%	
Free cash flow yield	2.4%	3.3%	36
Book value to price	0.78	0.36	79
Sales to price	1.60	0.56	82
Composite equity issuance, five years	(4.8%)	(9.5%)	56
Relative strength against the sector, log excess return	(0.25)	(0.00)	25

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Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 6 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$76.8M
Operating cash flow, four quarters	$80.8M
Months of runway	not finite
Days since last periodic filing	75 (10-Q received Aug 5, 2026)
Median daily dollar volume, 63 sessions	$8.7M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$374.2M	2025-12-31	2026-02-25	10-K	26-000011
2	assets	us-gaap:Assets	$1.4B	2025-12-31	2026-02-25	10-K	26-000011
3	net income	us-gaap:NetIncomeLoss	$38.8M	2025-12-31	2026-02-25	10-K	26-000011
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$61.4M	2025-12-31	2026-02-25	10-K	26-000011
5	assets	us-gaap:Assets	$1.0B	2024-12-31	2026-02-25	10-K	26-000011
6	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.4B	2025-12-31	2026-02-25	10-K	26-000011
7	gross profit	us-gaap:GrossProfit	$327.9M	2024-12-31	2026-02-25	10-K	26-000011
8	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.3B	2024-12-31	2026-02-25	10-K	26-000011
9	gross profit	us-gaap:GrossProfit	$330.8M	2023-12-31	2026-02-25	10-K	26-000011
10	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.3B	2023-12-31	2026-02-25	10-K	26-000011
11	gross profit	us-gaap:GrossProfit	$264.1M	2022-12-31	2025-02-26	10-K	25-000013
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.3B	2022-12-31	2025-02-26	10-K	25-000013
13	gross profit	us-gaap:GrossProfit	$249.5M	2021-12-31	2024-02-28	10-K	24-000015
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.1B	2021-12-31	2024-02-28	10-K	24-000015
15	current assets	us-gaap:AssetsCurrent	$816.6M	2025-12-31	2026-02-25	10-K	26-000011
16	current liabilities	us-gaap:LiabilitiesCurrent	$328.0M	2025-12-31	2026-02-25	10-K	26-000011
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$568.3M	2025-12-31	2026-02-25	10-K	26-000011
18	operating income	us-gaap:OperatingIncomeLoss	$65.9M	2025-12-31	2026-02-25	10-K	26-000011
19	book equity	us-gaap:StockholdersEquity	$681.7M	2025-12-31	2026-02-25	10-K	26-000011
20	liabilities	us-gaap:Liabilities	$685.6M	2025-12-31	2026-02-25	10-K	26-000011
21	operating income	us-gaap:OperatingIncomeLoss	$48.6M	2023-12-31	2026-02-25	10-K	26-000011
22	interest expense	us-gaap:InterestExpense	$8.9M	2023-12-31	2024-02-28	10-K	24-000015
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$40.7M	2025-12-31	2026-02-25	10-K	26-000011
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$23.0M	2024-12-31	2026-02-25	10-K	26-000011
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$20.5M	2024-12-31	2026-02-25	10-K	26-000011
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$27.8M	2023-12-31	2026-02-25	10-K	26-000011
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$34.1M	2023-12-31	2026-02-25	10-K	26-000011
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$73.9M	2022-12-31	2025-02-26	10-K	25-000013
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$40.7M	2022-12-31	2025-02-26	10-K	25-000013
30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$36.3M	2025-12-31	2026-02-25	10-K	26-000011
31	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$53.1M	2025-12-31	2026-02-25	10-K	26-000011

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32	income tax	us-gaap:IncomeTaxExpenseBenefit	$14.3M	2025-12-31	2026-02-25	10-K	26-000011
33	current assets	us-gaap:AssetsCurrent	$722.8M	2024-12-31	2026-02-25	10-K	26-000011
34	current liabilities	us-gaap:LiabilitiesCurrent	$271.7M	2024-12-31	2026-02-25	10-K	26-000011
35	assets	us-gaap:Assets	$1.1B	2023-12-31	2026-02-25	10-K	26-000011
36	assets	us-gaap:Assets	$1.0B	2022-12-31	2025-02-26	10-K	25-000013
37	shares outstanding	dei:EntityCommonStockSharesOutstanding	22,899,799	2026-02-20	2026-02-25	10-K	26-000011
38	shares outstanding	dei:EntityCommonStockSharesOutstanding	22,803,976	2025-02-21	2025-02-26	10-K	25-000013

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