B&G Foods, Inc.

BGS

NYSE; consumer nondurables; SIC 2000, Food and Kindred Products; CIK 0001278027

D/E

on the D/E boundary of 124 graded peers in consumer nond...

rank 103 of 124; percentile 82.9; sampling error 3.8 points; lower is stronger

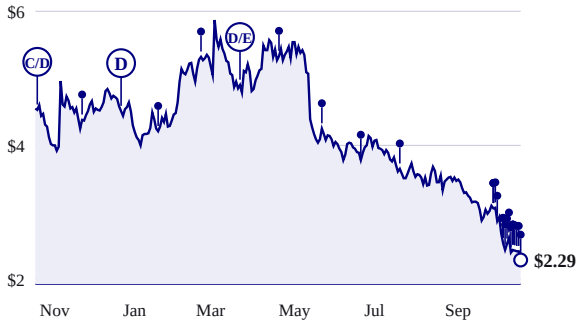


D/E, the sloth



Scoreboard	
Profitability	C percentile 54.8
Solvency	C percentile 55.5
Growth and financing	D/E percentile 77.7
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $2.8B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	11 of 14
Graded from	filings received through Mar 3, 2026 230 days before the rescan; latest periodic filing 10-Q received Aug 12, 2026
Last close	$2.29 2026-10-16; market equity $186.1M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 3, 2026

The terms "B&G Foods," "our," "we" and "us," as used in this report, refer to B&G Foods, Inc. and its wholly owned subsidiaries, except where it is clear that the term refers only to the parent company. Throughout this report, we refer to our fiscal years ended December 30, 2023, December 28, 2024, January 3, 2026 and January 2, 2027 as "fiscal 2023," "fiscal 2024," "fiscal 2025" and "fiscal 2026," respectively.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 54.8						
Gross profitability	14.1%	29.8%		80.0	146	2026-01-03
Return on invested capital	3.6%	5.6%		66.7	49	2026-01-03
Accruals ratio	(5.0%)	(5.0%)		52.6	153	2026-01-03
Gross margin stability, five years	1.2 pts	1.9 pts		20.0	116	2026-01-03

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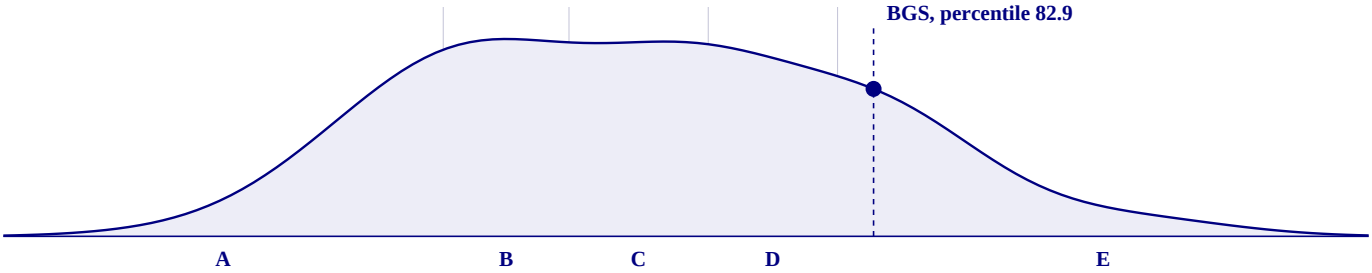
Solvency, sleeve percentile 55.5						
Twelve-month failure probability	not computable	0.03%				
latest liabilities, cash plus short-term investments, book equity, and shares are required						
Altman Z double-prime	2.13	3.11	53.7	122	2026-01-03	
Net debt to EBITDA	11.59x	2.54x	98.1	55	2026-01-03	
Interest coverage	not computable	2.51x				
latest aligned inputs end 2016-12-31; latest annual assets end 2026-01-03						
Current ratio	3.32x	1.81x	14.7	157	2026-01-03	
Growth and financing, sleeve percentile 77.7						
Revenue growth, three-year compound	(5.4%)	0.2%	77.3	133	2026-01-03	
Free cash flow growth, three-year compound	not computable	14.9%				
current FCF must be positive and base FCF must exceed $100,000						
Reinvestment rate	(71.8%)	10.7%	76.8	70	2026-01-03	
Asset growth, three years	(9.6%)	0.5%	85.0	134	2026-01-03	
Net share issuance, one year	1.1%	0.05%	71.8	104	2026-02-26	

Among 124 peers

consumer nondurables; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
98	Barfresh Food Group Inc. (BRFH)	78.9	D/E	late filer, fortress balance sheet
99	Callaway Golf Co. (CALY)	79.7	D/E	
100	Primo Brands Corp. (PRMB)	80.5	D/E	
101	Keurig Dr Pepper Inc. (KDP)	81.3	D/E	
102	Westrock Coffee Co. (WEST)	82.1	D/E	
103	B&G Foods, Inc. (BGS)	82.9	D/E	
104	Wolverine World Wide Inc. (WWW)	83.7	D/E	
105	Unifi Inc. (UFI)	84.6	E	
106	Molson Coors Beverage Co. (TAP)	85.8	E	
107	Molson Coors Beverage Co. (TAP-A)	85.8	E	
108	Tyson Foods, Inc. (TSN)	87.0	E	

What the price implies

at the 2026-10-16 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(12.9%)	(0.2%)	30
Distance from 52-week high	(61.0%)	(22.4%)	12
EBIT to enterprise value	4.6%	4.0%	55
Free cash flow yield	38.0%	4.7%	99
Book value to price	2.12	0.54	93
Sales to price	9.83	1.23	97
Composite equity issuance, five years	(28.6%)	(16.3%)	18
Relative strength against the sector, log excess return	(0.23)	(0.10)	30

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Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 5 of 9, period end 2026-01-03	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$591.6M
Operating cash flow, four quarters	$88.8M
Months of runway	not finite
Days since last periodic filing	68 (10-Q received Aug 12, 2026)
Median daily dollar volume, 63 sessions	$7.0M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$398.8M	2026-01-03	2026-03-03	10-K	26-022961
2	assets	us-gaap:Assets	$2.8B	2026-01-03	2026-03-03	10-K	26-022961
3	operating income	us-gaap:OperatingIncomeLoss	$97.1M	2026-01-03	2026-03-03	10-K	26-022961
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$47.7M	2026-01-03	2026-03-03	10-K	26-022961
5	income tax	us-gaap:IncomeTaxExpenseBenefit	-$4.5M	2026-01-03	2026-03-03	10-K	26-022961
6	total debt	us-gaap:LongTermDebt	$2.0B	2026-01-03	2026-03-03	10-K	26-022961
7	book equity	us-gaap:StockholdersEquity	$452.9M	2026-01-03	2026-03-03	10-K	26-022961
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$56.3M	2026-01-03	2026-03-03	10-K	26-022961
9	total debt	us-gaap:LongTermDebt	$2.0B	2024-12-28	2026-03-03	10-K	26-022961
10	book equity	us-gaap:StockholdersEquity	$524.8M	2024-12-28	2026-03-03	10-K	26-022961
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$50.6M	2024-12-28	2026-03-03	10-K	26-022961
12	net income	us-gaap:NetIncomeLoss	-$43.3M	2026-01-03	2026-03-03	10-K	26-022961
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$101.4M	2026-01-03	2026-03-03	10-K	26-022961
14	assets	us-gaap:Assets	$3.0B	2024-12-28	2026-03-03	10-K	26-022961
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.8B	2026-01-03	2026-03-03	10-K	26-022961
16	gross profit	us-gaap:GrossProfit	$421.9M	2024-12-28	2026-03-03	10-K	26-022961
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.9B	2024-12-28	2026-03-03	10-K	26-022961
18	gross profit	us-gaap:GrossProfit	$455.5M	2023-12-30	2026-03-03	10-K	26-022961
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.1B	2023-12-30	2026-03-03	10-K	26-022961
20	gross profit	us-gaap:GrossProfit	$409.6M	2022-12-31	2025-02-25	10-K	25-001513
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.2B	2022-12-31	2025-02-25	10-K	25-001513
22	gross profit	us-gaap:GrossProfit	$437.0M	2022-01-01	2024-02-28	10-K	24-001996
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.1B	2022-01-01	2024-02-28	10-K	24-001996
24	current assets	us-gaap:AssetsCurrent	$739.8M	2026-01-03	2026-03-03	10-K	26-022961
25	current liabilities	us-gaap:LiabilitiesCurrent	$222.8M	2026-01-03	2026-03-03	10-K	26-022961
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$437.1M	2026-01-03	2026-03-03	10-K	26-022961
27	liabilities	us-gaap:Liabilities	$2.4B	2026-01-03	2026-03-03	10-K	26-022961
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$66.2M	2026-01-03	2026-03-03	10-K	26-022961
29	operating income	us-gaap:OperatingIncomeLoss	$252.8M	2016-12-31	2019-02-26	10-K	19-001089
30	interest expense	us-gaap:InterestExpense	$74.5M	2016-12-31	2017-03-01	10-K	17-001260
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$30.6M	2026-01-03	2026-03-03	10-K	26-022961

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32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$130.9M	2024-12-28	2026-03-03	10-K	26-022961
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$27.3M	2024-12-28	2026-03-03	10-K	26-022961
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$247.8M	2023-12-30	2026-03-03	10-K	26-022961
35	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$25.7M	2023-12-30	2024-02-28	10-K	24-001996
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$6.0M	2022-12-31	2025-02-25	10-K	25-001513
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$22.3M	2022-12-31	2025-02-25	10-K	25-001513
38	current assets	us-gaap:AssetsCurrent	$781.4M	2024-12-28	2026-03-03	10-K	26-022961
39	current liabilities	us-gaap:LiabilitiesCurrent	$236.9M	2024-12-28	2026-03-03	10-K	26-022961
40	assets	us-gaap:Assets	$3.5B	2023-12-30	2025-02-25	10-K	25-001513
41	assets	us-gaap:Assets	$3.8B	2022-12-31	2024-02-28	10-K	24-001996
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	79,971,360	2026-02-26	2026-03-03	10-K	26-022961
43	shares outstanding	dei:EntityCommonStockSharesOutstanding	79,138,243	2025-02-20	2025-02-25	10-K	25-001513

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