# Comcast Corp.

**CMCSA**

Nasdaq; telecom; SIC 4841, Cable & Other Pay Television Services; CIK 0001166691

# D

**fourth fifth of 559 graded peers in the pooled technology and...**

rank 379 of 559; percentile 71.2; sampling error 2.1 points; lower is stronger

A B C D E

**D, the sloth**



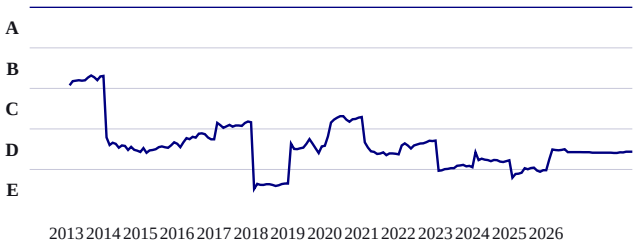
| Scoreboard | |
|---|---|
| **Profitability** | C<br>percentile 55.0 |
| **Solvency** | D<br>percentile 69.1 |
| **Growth and financing** | C<br>percentile 53.1 |
| **Reliability** | 0.94 AUC<br>filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025 |
| **Peer failure rate** | 0.52% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | over $2.67B assets<br>total assets $272.6B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: dilution, distress |
| **Inputs computable** | 8 of 14 |
| **Graded from** | filings received through Feb 3, 2026<br>258 days before the rescan; latest periodic filing 10-Q received Jul 23, 2026 |
| **Last close** | $21.91<br>2026-10-16; market equity $0; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Feb 3, 2026*

We are a global media and technology company that reaches customers, viewers and guests worldwide through the connectivity and platforms services we provide and the content and experiences we create. We deliver broadband, wireless, video and voice services primarily under the Xfinity, Comcast Business, Sky and NOW brands; produce, distribute and stream leading entertainment, sports and news through brands including NBC, Telemundo, Universal, Peacock and Sky; and own and operate Universal theme parks.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 55.0** | | | | | | |
| Gross profitability | not computable | 28.3% | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Return on invested capital | 8.9% | 8.9% | | 45.0 | 180 | 2025-12-31 |
| Accruals ratio | (5.1%) | (7.3%) | | 65.0 | 703 | 2025-12-31 |

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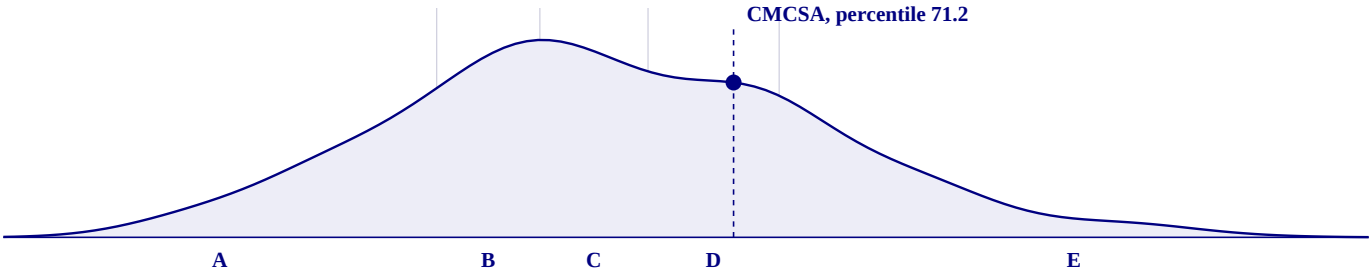
| | | | | | | |
|---|---|---|---|---|---|---|
| Gross margin stability, five years | not computable | 2.4 pts | | | | |
| *five annual gross margins are required; found 0* | | | | | | |
| **Solvency, sleeve percentile 69.1** | | | | | | |
| Twelve-month failure probability | not computable | 0.05% | | | | |
| *firm-wide XBRL shares cannot be assigned to one ticker class* | | | | | | |
| Altman Z double-prime | not computable | 1.91 | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Net debt to EBITDA | 2.26x | 1.71x | | 53.7 | 190 | 2025-12-31 |
| Interest coverage | not computable | 2.65x | | | | |
| *latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31* | | | | | | |
| Current ratio | 0.88x | 1.95x | | 84.4 | 761 | 2025-12-31 |
| **Growth and financing, sleeve percentile 53.1** | | | | | | |
| Revenue growth, three-year compound | 0.6% | 5.2% | | 63.6 | 615 | 2025-12-31 |
| Free cash flow growth, three-year compound | 11.5% | 13.7% | | 51.3 | 312 | 2025-12-31 |
| Reinvestment rate | 27.7% | 14.3% | | 45.6 | 261 | 2025-12-31 |
| Asset growth, three years | 2.0% | 3.4% | | 51.8 | 641 | 2025-12-31 |
| Net share issuance, one year | not computable | 0.5% | | | | |
| *firm-wide XBRL shares cannot be assigned to one ticker class* | | | | | | |

## Among 559 peers

*telecom; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 375 | Blackbaud Inc. (BLKB) | 70.6 | D | |
| 376 | DigitalOcean Holdings, Inc. (DOCN) | 70.8 | D | |
| 377 | Evolv Technologies Holdings, Inc. (EVLV) | 71.0 | D | late filer, fortress balance sheet |
| 378 | Dropbox, Inc. (DBX) | 71.2 | D | |
| 379 | Comcast Corp. (CCZ) | 71.2 | D | |
| 380 | Comcast Corp. (CMCSA) | 71.2 | D | |
| 381 | 908 Devices Inc. (MASS) | 71.4 | D | |
| 382 | Adtran Holdings, Inc. (ADTN) | 71.6 | D | late filer, fortress balance sheet |
| 383 | Unity Software Inc. (U) | 71.8 | D | |
| 384 | Sirius XM Holdings Inc. (SIRI) | 71.9 | D | |
| 385 | Unisys Corp. (UIS) | 72.0 | D | |

## What the price implies

*at the 2026-10-16 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | (5.2%) | (0.3%) | 45 |
| Distance from 52-week high | (32.6%) | (33.0%) | 51 |
| EBIT to enterprise value | not computable | 1.4% | |
| Free cash flow yield | not computable | 3.0% | |
| Book value to price | not computable | 0.27 | |

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| | | | |
|---|---|---|---|
| Sales to price | not computable | 0.35 | |
| Composite equity issuance, five years | not computable | 3.6% | |
| Relative strength against the sector, log excess return | 0.00 | (0.23) | 69 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2025-12-31** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | pass |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | pass |
| Current ratio improved | pass |
| No new shares issued | fail |
| Gross margin improved | fail |
| Asset turnover improved | fail |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $7.7B |
| Operating cash flow, four quarters | $32.5B |
| Months of runway | not finite |
| Days since last periodic filing | 88 (10-Q received Jul 23, 2026) |
| Median daily dollar volume, 63 sessions | $645.1M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | operating income | us-gaap:OperatingIncomeLoss | $20.7B | 2025-12-31 | 2026-02-03 | 10-K | 26-004994 |
| 2 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $25.8B | 2025-12-31 | 2026-02-03 | 10-K | 26-004994 |
| 3 | income tax | us-gaap:IncomeTaxExpenseBenefit | $6.1B | 2025-12-31 | 2026-02-03 | 10-K | 26-004994 |
| 4 | total debt | us-gaap:LongTermDebtAndCapitalLeaseObligations | $93.0B | 2025-12-31 | 2026-02-03 | 10-K | 26-004994 |
| 5 | book equity | us-gaap:StockholdersEquity | $96.9B | 2025-12-31 | 2026-02-03 | 10-K | 26-004994 |
| 6 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $9.5B | 2025-12-31 | 2026-02-03 | 10-K | 26-004994 |
| 7 | total debt | us-gaap:LongTermDebtAndCapitalLeaseObligations | $94.2B | 2024-12-31 | 2026-02-03 | 10-K | 26-004994 |
| 8 | book equity | us-gaap:StockholdersEquity | $85.6B | 2024-12-31 | 2026-02-03 | 10-K | 26-004994 |
| 9 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $7.3B | 2024-12-31 | 2026-02-03 | 10-K | 26-004994 |
| 10 | net income | us-gaap:NetIncomeLoss | $20.0B | 2025-12-31 | 2026-02-03 | 10-K | 26-004994 |
| 11 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $33.6B | 2025-12-31 | 2026-02-03 | 10-K | 26-004994 |
| 12 | assets | us-gaap:Assets | $272.6B | 2025-12-31 | 2026-02-03 | 10-K | 26-004994 |
| 13 | assets | us-gaap:Assets | $266.2B | 2024-12-31 | 2026-02-03 | 10-K | 26-004994 |
| 14 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $16.2B | 2025-12-31 | 2026-02-03 | 10-K | 26-004994 |
| 15 | operating income | us-gaap:OperatingIncomeLoss | $23.3B | 2023-12-31 | 2026-02-03 | 10-K | 26-004994 |
| 16 | interest expense | us-gaap:InterestExpense | $4.1B | 2023-12-31 | 2024-01-31 | 10-K | 24-000011 |
| 17 | current assets | us-gaap:AssetsCurrent | $29.6B | 2025-12-31 | 2026-02-03 | 10-K | 26-004994 |
| 18 | current liabilities | us-gaap:LiabilitiesCurrent | $33.5B | 2025-12-31 | 2026-02-03 | 10-K | 26-004994 |
| 19 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $123.7B | 2025-12-31 | 2026-02-03 | 10-K | 26-004994 |
| 20 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $123.7B | 2024-12-31 | 2026-02-03 | 10-K | 26-004994 |
| 21 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $121.6B | 2023-12-31 | 2026-02-03 | 10-K | 26-004994 |
| 22 | revenue | us-gaap:Revenues | $121.4B | 2022-12-31 | 2024-01-31 | 10-K | 24-000011 |
| 23 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $11.8B | 2025-12-31 | 2026-02-03 | 10-K | 26-004994 |
| 24 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $27.7B | 2024-12-31 | 2026-02-03 | 10-K | 26-004994 |
| 25 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $12.2B | 2024-12-31 | 2026-02-03 | 10-K | 26-004994 |
| 26 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $28.5B | 2023-12-31 | 2026-02-03 | 10-K | 26-004994 |
| 27 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $12.2B | 2023-12-31 | 2026-02-03 | 10-K | 26-004994 |

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| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 28 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $26.4B | 2022-12-31 | 2025-01-31 | 10-K | 25-000011 |
| 29 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $10.6B | 2022-12-31 | 2025-01-31 | 10-K | 25-000011 |
| 30 | current assets | us-gaap:AssetsCurrent | $26.8B | 2024-12-31 | 2026-02-03 | 10-K | 26-004994 |
| 31 | current liabilities | us-gaap:LiabilitiesCurrent | $39.6B | 2024-12-31 | 2026-02-03 | 10-K | 26-004994 |
| 32 | assets | us-gaap:Assets | $264.8B | 2023-12-31 | 2025-01-31 | 10-K | 25-000011 |
| 33 | assets | us-gaap:Assets | $257.3B | 2022-12-31 | 2024-01-31 | 10-K | 24-000011 |

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