Eaton Corp. plc

ETN

NYSE; manufacturing; SIC 3590, Misc Industrial & Commercial Machinery & Equipment; CIK 0001551182

D

fourth fifth of 255 graded peers in manufacturing

rank 178 of 255; percentile 69.7; sampling error 3.0 points; lower is stronger

A B C D E

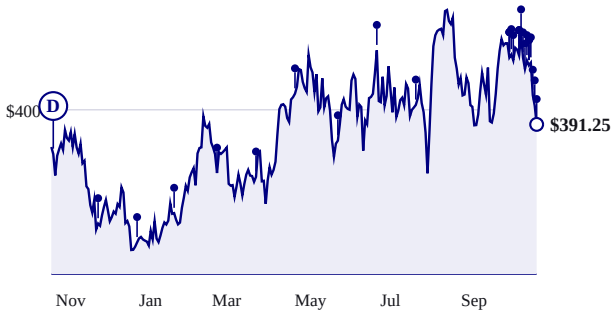
D, the sloth



Scoreboard

Profitability	C percentile 53.8
Solvency	D/E percentile 79.6
Growth and financing	B percentile 33.6
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $41.3B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	8 of 14
Graded from	filings received through Feb 26, 2026 235 days before the rescan; latest periodic filing 10-Q received Jul 31, 2026
Last close	$391.20 2026-10-16; market equity $151.9B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 26, 2026

Eaton Corporation plc (Eaton or the Company) is an intelligent power management company dedicated to protecting the environment and improving the quality of life for people everywhere. We make products for the data center, utility, industrial, commercial, machine building, residential, aerospace and mobility markets. We are capitalizing on the megatrends of the electrification, digitalization, and the reindustrialization of and growth of megaprojects in North America and increased global infrastructure spending, all of which are expanding our end markets and positioning Eaton for growth for years to come.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 53.8						
Gross profitability	25.0%	21.9%		34.7	275	2025-12-31
Return on invested capital	not computable	9.7%				

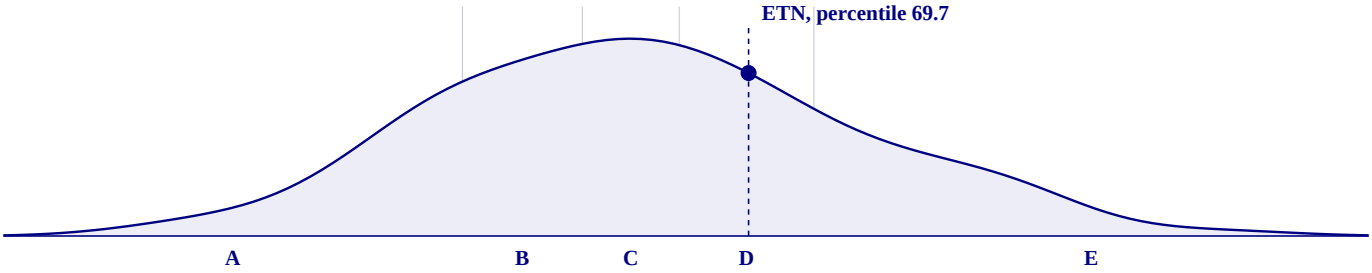
latest aligned inputs end 2019-12-31; latest annual assets end 2025-12-31

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Accruals ratio	(1.0%)	(3.6%)	73.2	307	2025-12-31
Gross margin stability, five years	2.4 pts	2.1 pts	53.5	229	2025-12-31
Solvency, sleeve percentile 79.6					
Twelve-month failure probability	not computable	0.04%			
liabilities and a nearby cover-page share count are required at 2026-06-30					
Altman Z double-prime	not computable	3.66			
one or more required annual facts are missing					
Net debt to EBITDA	not computable	1.78x			
latest aligned inputs end 2019-12-31; latest annual assets end 2025-12-31					
Interest coverage	not computable	5.09x			
latest aligned inputs end 2019-12-31; latest annual assets end 2025-12-31					
Current ratio	1.32x	2.25x	79.6	324	2025-12-31
Growth and financing, sleeve percentile 33.6					
Revenue growth, three-year compound	9.8%	2.2%	22.0	269	2025-12-31
Free cash flow growth, three-year compound	22.5%	13.9%	38.4	139	2025-12-31
Reinvestment rate	not computable	26.4%			
latest aligned inputs end 2019-12-31; latest annual assets end 2025-12-31					
Asset growth, three years	5.6%	4.4%	41.2	278	2025-12-31
Net share issuance, one year	(1.0%)	0.01%	32.8	242	2026-01-31

Among 255 peers

manufacturing; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
173	Latham Group, Inc. (SWIM)	67.7	D	
174	Park Ohio Holdings Corp. (PKOH)	68.1	D	
175	Hyster-Yale, Inc. (HY)	68.5	D	
176	Quad/Graphics, Inc. (QUAD)	68.9	D	
177	Kimberly Clark Corp. (KMB)	69.3	D	
178	Eaton Corp. plc (ETN)	69.7	D	
179	Titan International Inc. (TWI)	70.1	D	
180	Westinghouse AIR Brake Technologies Corp. (WAB)	70.5	D	
181	StandardAero, Inc. (SARO)	70.9	D	
182	JBT Marel Corp. (JBTM)	71.3	D	
183	Esab Corp. (ESAB)	71.7	D	

What the price implies

at the 2026-10-16 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	8.3%	13.7%	44
Distance from 52-week high	(14.9%)	(24.7%)	73
EBIT to enterprise value	2.2%	4.0%	30
Free cash flow yield	2.3%	3.3%	35

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Book value to price	0.13	0.36	15
Sales to price	0.18	0.56	12
Composite equity issuance, five years	(10.6%)	(9.5%)	45
Relative strength against the sector, log excess return	(0.05)	(0.00)	44

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 7 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$483.0M
Operating cash flow, four quarters	$5.0B
Months of runway	not finite
Days since last periodic filing	80 (10-Q received Jul 31, 2026)
Median daily dollar volume, 63 sessions	$766.3M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$27.4B	2025-12-31	2026-02-26	10-K	26-000007
2	cost of revenue	us-gaap:CostOfRevenue	$17.1B	2025-12-31	2026-02-26	10-K	26-000007
3	assets	us-gaap:Assets	$41.3B	2025-12-31	2026-02-26	10-K	26-000007
4	operating income	us-gaap:OperatingIncomeLoss	$3.7B	2019-12-31	2020-02-26	10-K	20-000050
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$2.6B	2019-12-31	2020-02-26	10-K	20-000050
6	income tax	us-gaap:IncomeTaxExpenseBenefit	$378.0M	2019-12-31	2022-02-23	10-K	22-000004
7	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$7.8B	2019-12-31	2021-02-24	10-K	21-000022
8	book equity	us-gaap:StockholdersEquity	$16.1B	2019-12-31	2021-02-24	10-K	21-000022
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$370.0M	2019-12-31	2021-02-24	10-K	21-000022
10	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$6.8B	2018-12-31	2020-02-26	10-K	20-000050
11	book equity	us-gaap:StockholdersEquity	$16.1B	2018-12-31	2020-02-26	10-K	20-000050
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$283.0M	2018-12-31	2020-02-26	10-K	20-000050
13	net income	us-gaap:NetIncomeLoss	$4.1B	2025-12-31	2026-02-26	10-K	26-000007
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$4.5B	2025-12-31	2026-02-26	10-K	26-000007
15	assets	us-gaap:Assets	$38.4B	2024-12-31	2026-02-26	10-K	26-000007
16	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$24.9B	2024-12-31	2026-02-26	10-K	26-000007
17	cost of revenue	us-gaap:CostOfRevenue	$15.4B	2024-12-31	2026-02-26	10-K	26-000007
18	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$23.2B	2023-12-31	2026-02-26	10-K	26-000007
19	cost of revenue	us-gaap:CostOfRevenue	$14.8B	2023-12-31	2026-02-26	10-K	26-000007
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$20.8B	2022-12-31	2025-02-27	10-K	25-000006
21	cost of revenue	us-gaap:CostOfRevenue	$13.9B	2022-12-31	2025-02-27	10-K	25-000006
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$19.6B	2021-12-31	2024-02-29	10-K	24-000006
23	cost of revenue	us-gaap:CostOfRevenue	$13.3B	2021-12-31	2024-02-29	10-K	24-000006
24	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$884.0M	2019-12-31	2022-02-23	10-K	22-000004
25	interest expense	us-gaap:InterestExpense	$199.0M	2019-12-31	2022-02-23	10-K	22-000004
26	current assets	us-gaap:AssetsCurrent	$12.4B	2025-12-31	2026-02-26	10-K	26-000007

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27	current liabilities	us-gaap:LiabilitiesCurrent	$9.4B	2025-12-31	2026-02-26	10-K	26-000007
28	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$919.0M	2025-12-31	2026-02-26	10-K	26-000007
29	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$4.3B	2024-12-31	2026-02-26	10-K	26-000007
30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$808.0M	2024-12-31	2026-02-26	10-K	26-000007
31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$3.6B	2023-12-31	2026-02-26	10-K	26-000007
32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$757.0M	2023-12-31	2026-02-26	10-K	26-000007
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$2.5B	2022-12-31	2025-02-27	10-K	25-000006
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$598.0M	2022-12-31	2025-02-27	10-K	25-000006
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$587.0M	2019-12-31	2022-02-23	10-K	22-000004
36	current assets	us-gaap:AssetsCurrent	$8.7B	2019-12-31	2021-02-24	10-K	21-000022
37	current liabilities	us-gaap:LiabilitiesCurrent	$5.1B	2019-12-31	2021-02-24	10-K	21-000022
38	current assets	us-gaap:AssetsCurrent	$7.6B	2018-12-31	2020-02-26	10-K	20-000050
39	current liabilities	us-gaap:LiabilitiesCurrent	$5.2B	2018-12-31	2020-02-26	10-K	20-000050
40	assets	us-gaap:Assets	$38.4B	2023-12-31	2026-02-26	10-K	26-000007
41	assets	us-gaap:Assets	$35.0B	2022-12-31	2025-02-27	10-K	25-000006
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	387,900,000	2026-01-31	2026-02-26	10-K	26-000007
43	shares outstanding	dei:EntityCommonStockSharesOutstanding	392,000,000	2025-01-31	2025-02-27	10-K	25-000006

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