# EverQuote, Inc.

**EVER**

Nasdaq; business equipment; SIC 7370, Services-Computer Programming, Data Processing, Etc.; CIK 0001640428

**A**

**strongest fifth of 497 graded peers in business equipment**

rank 23 of 497; percentile 4.4; sampling error 2.2 points; lower is stronger

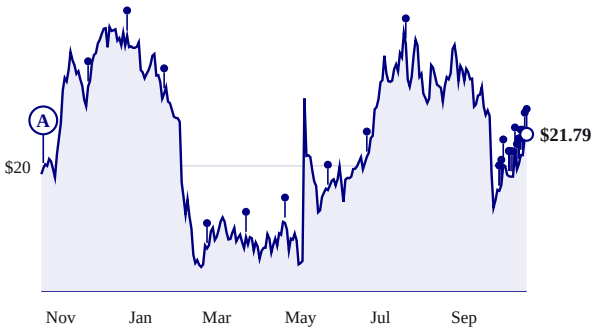
A B C D E

**A, the bull**



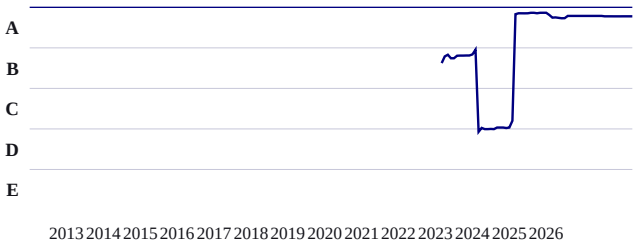
| Scoreboard | |
|---|---|
| **Profitability** | C<br>percentile 42.2 |
| **Solvency** | B<br>percentile 24.4 |
| **Growth and financing** | A<br>percentile 14.6 |
| **Reliability** | 0.87 AUC<br>filers with $120M to $591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025 |
| **Peer failure rate** | 1.03% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | $120M to $591M assets<br>total assets $326.9M |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: dilution, distress, fortress balance sheet |
| **Inputs computable** | 7 of 14 |
| **Graded from** | filings received through Feb 24, 2026<br>237 days before the rescan; latest periodic filing 10-Q received Aug 4, 2026 |
| **Last close** | $21.80<br>2026-10-16; market equity $0; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Feb 24, 2026*

We operate a leading online marketplace for insurance shopping, connecting consumers with our insurance provider customers, which includes both carriers and agents. Our vision is to be the leading growth partner for property and casualty, or P&C, insurance providers. Our results-driven marketplace, powered by our proprietary data and technology platform, is improving the way insurance providers attract and connect with consumers shopping for insurance. We operate a marketplace to connect insurance providers to a large volume of high-intent, pre-validated consumer referrals that match the insurers' specific underwriting and profitability requirements.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

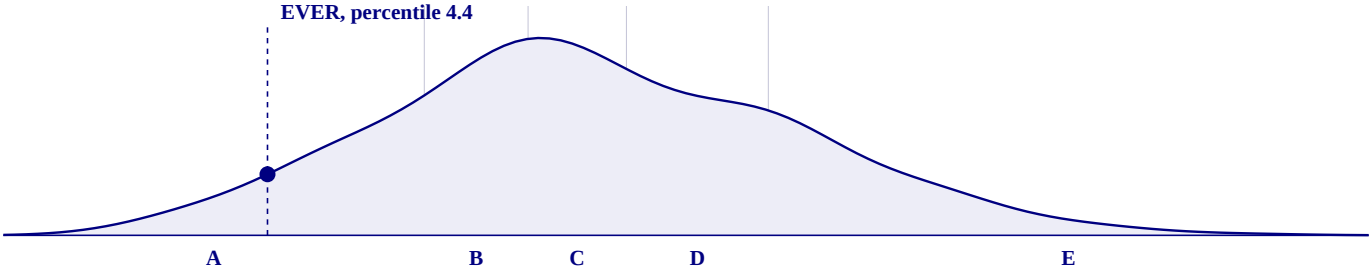
| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 42.2** | | | | | | |
| Gross profitability | 205.9% | 28.6% | | 0.2 | 557 | 2025-12-31 |
| Return on invested capital | not computable | 11.0% | | | | |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

| | | | | | | |
|---|---|---|---|---|---|---|
| *one or more required annual facts are missing* | | | | | | |
| Accruals ratio | 1.5% | (7.4%) | 87.7 | 620 | 2025-12-31 | |
| Gross margin stability, five years | 1.7 pts | 2.3 pts | 38.7 | 427 | 2025-12-31 | |
| **Solvency, sleeve percentile 24.4** | | | | | | |
| Twelve-month failure probability | not computable | 0.05% | | | | |
| *liabilities and a nearby cover-page share count are required at 2026-06-30* | | | | | | |
| Altman Z double-prime | 6.59 | 2.16 | 16.7 | 564 | 2025-12-31 | |
| Net debt to EBITDA | not computable | 1.11x | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Interest coverage | not computable | 3.77x | | | | |
| *latest aligned inputs end 2018-12-31; latest annual assets end 2025-12-31* | | | | | | |
| Current ratio | 2.94x | 2.01x | 32.1 | 664 | 2025-12-31 | |
| **Growth and financing, sleeve percentile 14.6** | | | | | | |
| Revenue growth, three-year compound | 19.7% | 6.4% | 18.7 | 537 | 2025-12-31 | |
| Free cash flow growth, three-year compound | not computable | 17.7% | | | | |
| *current FCF must be positive and base FCF must exceed $100,000* | | | | | | |
| Reinvestment rate | not computable | 13.5% | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Asset growth, three years | 27.8% | 5.0% | 10.5 | 562 | 2025-12-31 | |
| Net share issuance, one year | not computable | 0.5% | | | | |
| *two annual share counts are required; found 0* | | | | | | |

## Among 497 peers

*business equipment; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 18 | Arista Networks, Inc. (ANET) | 3.4 | A | |
| 19 | Five9, Inc. (FIVN) | 3.6 | A | |
| 20 | Optex Systems Holdings Inc. (OPXS) | 3.8 | A | |
| 21 | Agilysys Inc. (AGYS) | 4.0 | A | |
| 22 | Micron Technology Inc. (MU) | 4.2 | A | fortress balance sheet |
| 23 | EverQuote, Inc. (EVER) | 4.4 | A | |
| 24 | Aeluma, Inc. (ALMU) | 4.6 | A | fortress balance sheet |
| 25 | A10 Networks, Inc. (ATEN) | 4.8 | A | |
| 26 | Monolithic Power Systems, Inc. (MPWR) | 5.0 | A | |
| 27 | Veeva Systems Inc. (VEEV) | 5.2 | A | |
| 28 | Dynatrace, Inc. (DT) | 5.4 | A | fortress balance sheet |

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## What the price implies

*at the 2026-10-16 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | 11.2% | 2.2% | 58 |
| Distance from 52-week high | (21.8%) | (33.4%) | 68 |
| EBIT to enterprise value | not computable | 1.5% | |
| Free cash flow yield | not computable | 2.9% | |
| Book value to price | not computable | 0.26 | |
| Sales to price | not computable | 0.32 | |
| Composite equity issuance, five years | not computable | 4.2% | |
| Relative strength against the sector, log excess return | (0.18) | (0.26) | 58 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2025-12-31** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | pass |
| Operating cash flow exceeds net income | fail |
| Long-term leverage fell | fail |
| Current ratio improved | pass |
| No new shares issued | fail |
| Gross margin improved | pass |
| Asset turnover improved | fail |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $192.3M |
| Operating cash flow, four quarters | $100.7M |
| Months of runway | not finite |
| Days since last periodic filing | 76 (10-Q received Aug 4, 2026) |
| Median daily dollar volume, 63 sessions | $13.9M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $692.5M | 2025-12-31 | 2026-02-24 | 10-K | 26-066957 |
| 2 | cost of revenue | us-gaap:CostOfRevenue | $19.4M | 2025-12-31 | 2026-02-24 | 10-K | 26-066957 |
| 3 | assets | us-gaap:Assets | $326.9M | 2025-12-31 | 2026-02-24 | 10-K | 26-066957 |
| 4 | net income | us-gaap:NetIncomeLoss | $99.3M | 2025-12-31 | 2026-02-24 | 10-K | 26-066957 |
| 5 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $95.4M | 2025-12-31 | 2026-02-24 | 10-K | 26-066957 |
| 6 | assets | us-gaap:Assets | $210.5M | 2024-12-31 | 2026-02-24 | 10-K | 26-066957 |
| 7 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $500.2M | 2024-12-31 | 2026-02-24 | 10-K | 26-066957 |
| 8 | cost of revenue | us-gaap:CostOfRevenue | $20.9M | 2024-12-31 | 2026-02-24 | 10-K | 26-066957 |
| 9 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $287.9M | 2023-12-31 | 2026-02-24 | 10-K | 26-066957 |
| 10 | cost of revenue | us-gaap:CostOfRevenue | $22.5M | 2023-12-31 | 2026-02-24 | 10-K | 26-066957 |
| 11 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $404.1M | 2022-12-31 | 2025-02-25 | 10-K | 25-026724 |
| 12 | cost of revenue | us-gaap:CostOfRevenue | $24.0M | 2022-12-31 | 2025-02-25 | 10-K | 25-026724 |
| 13 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $418.5M | 2021-12-31 | 2024-02-27 | 10-K | 24-021082 |
| 14 | cost of revenue | us-gaap:CostOfRevenue | $23.9M | 2021-12-31 | 2024-02-27 | 10-K | 24-021082 |
| 15 | current assets | us-gaap:AssetsCurrent | $256.3M | 2025-12-31 | 2026-02-24 | 10-K | 26-066957 |
| 16 | current liabilities | us-gaap:LiabilitiesCurrent | $87.2M | 2025-12-31 | 2026-02-24 | 10-K | 26-066957 |
| 17 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | -$81.9M | 2025-12-31 | 2026-02-24 | 10-K | 26-066957 |
| 18 | operating income | us-gaap:OperatingIncomeLoss | $58.3M | 2025-12-31 | 2026-02-24 | 10-K | 26-066957 |

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| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 19 | book equity | us-gaap:StockholdersEquity | $238.0M | 2025-12-31 | 2026-02-24 | 10-K | 26-066957 |
| 20 | liabilities | us-gaap:Liabilities | $88.9M | 2025-12-31 | 2026-02-24 | 10-K | 26-066957 |
| 21 | operating income | us-gaap:OperatingIncomeLoss | -$13.9M | 2018-12-31 | 2020-03-13 | 10-K | 20-072378 |
| 22 | interest expense | us-gaap:InterestExpense | $199,000 | 2018-12-31 | 2019-04-01 | 10-K | 19-094588 |
| 23 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $5.1M | 2025-12-31 | 2026-02-24 | 10-K | 26-066957 |
| 24 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $66.6M | 2024-12-31 | 2026-02-24 | 10-K | 26-066957 |
| 25 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $4.1M | 2024-12-31 | 2026-02-24 | 10-K | 26-066957 |
| 26 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | -$2.8M | 2023-12-31 | 2026-02-24 | 10-K | 26-066957 |
| 27 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $3.8M | 2023-12-31 | 2026-02-24 | 10-K | 26-066957 |
| 28 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | -$15.8M | 2022-12-31 | 2025-02-25 | 10-K | 25-026724 |
| 29 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $4.3M | 2022-12-31 | 2025-02-25 | 10-K | 25-026724 |
| 30 | assets | us-gaap:Assets | $110.9M | 2023-12-31 | 2025-02-25 | 10-K | 25-026724 |
| 31 | assets | us-gaap:Assets | $156.5M | 2022-12-31 | 2024-02-27 | 10-K | 24-021082 |

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