Factset Research Systems Inc.

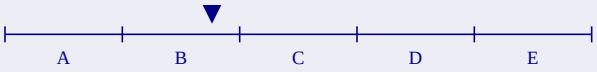
FDS

NYSE; business equipment; SIC 7370, Services-Computer Programming, Data Processing, Etc.; CIK 0001013237

B

second fifth of 497 graded peers in business equipment

rank 176 of 497; percentile 35.3; sampling error 2.2 points; lower is stronger

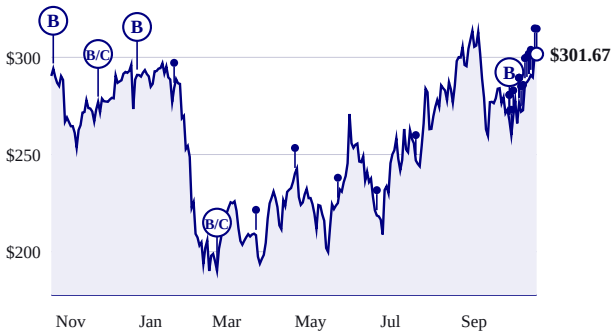


B, the elk



Scoreboard	
Profitability	B/C percentile 41.8
Solvency	C percentile 42.8
Growth and financing	C percentile 48.5
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $4.3B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered
Inputs computable	13 of 14
Graded from	filings received through Oct 22, 2025 362 days before the rescan; latest periodic filing 10-Q received Jul 1, 2026
Last close	$301.63 2026-10-16; market equity $10.7B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Oct 22, 2025

FactSet Research Systems Inc. and its wholly-owned subsidiaries ("we," "our," "us," the "Company" or "FactSet") was founded in 1978 and has been publicly traded since June 1996. We are dual-listed on the New York Stock Exchange ("NYSE") and the NASDAQ Stock Market ("NASDAQ") under the symbol "FDS". FactSet has been a member of the S&P 500 since December 2021. FactSet is a global financial digital platform and enterprise solutions provider with open and flexible technologies that deliver financial intelligence to investment professionals worldwide.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 41.8						
Gross profitability	28.4%	28.6%		46.6	557	2025-08-31
Return on invested capital	20.4%	11.0%		26.1	135	2025-08-31
Accruals ratio	(3.1%)	(7.4%)		74.6	620	2025-08-31

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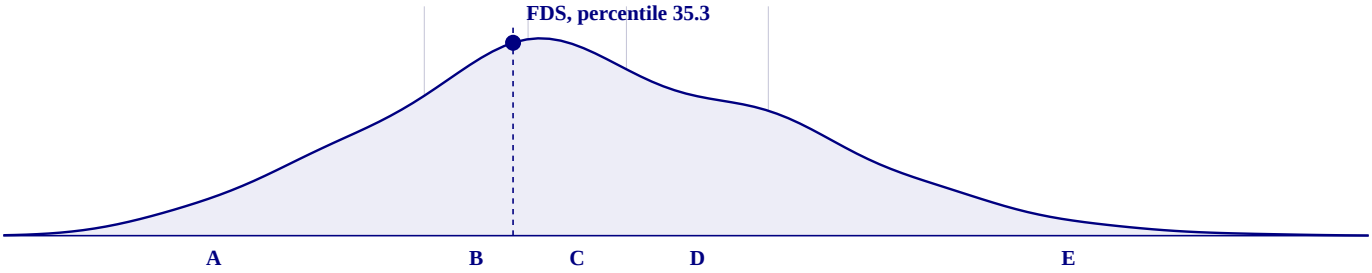
Gross margin stability, five years	1.2 pts	2.3 pts	19.7	427	2025-08-31
Solvency, sleeve percentile 42.8					
Twelve-month failure probability	0.03%	0.05%	26.7	102	2026-05-31
Altman Z double-prime	4.33	2.16	28.2	564	2025-08-31
Net debt to EBITDA	1.14x	1.11x	49.3	147	2025-08-31
Interest coverage	not computable	3.77x			
one or more required annual facts are missing					
Current ratio	1.40x	2.01x	66.8	664	2025-08-31
Growth and financing, sleeve percentile 48.5					
Revenue growth, three-year compound	8.0%	6.4%	45.3	537	2025-08-31
Free cash flow growth, three-year compound	8.2%	17.7%	61.1	266	2025-08-31
Reinvestment rate	(1.5%)	13.5%	56.7	225	2025-08-31
Asset growth, three years	2.4%	5.0%	54.5	562	2025-08-31
Net share issuance, one year	(1.4%)	0.5%	24.7	410	2025-10-15

Among 497 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
171	Twilio Inc. (TWLO)	34.3	B	
172	Texas Instruments Inc. (TXN)	34.5	B	
173	Paylocity Holding Corp. (PCTY)	34.7	B	fortress balance sheet
174	Fabrinet (FN)	34.9	B	fortress balance sheet
175	Egain Corp. (EGAN)	35.1	B	
176	Factset Research Systems Inc. (FDS)	35.3	B	
177	Apple Inc. (AAPL)	35.5	B	
178	Verisign Inc/Ca (VRSN)	35.7	B	fortress balance sheet
179	Ziprecruiter, Inc. (ZIP)	35.9	B	
180	Kewaunee Scientific Corp. (KEQU)	36.1	B	
181	Match Group, Inc. (MTCH)	36.3	B	

What the price implies

at the 2026-10-16 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	11.0%	2.2%	58
Distance from 52-week high	(3.8%)	(33.4%)	93
EBIT to enterprise value	6.3%	1.5%	84
Free cash flow yield	5.8%	2.9%	72
Book value to price	0.19	0.26	40
Sales to price	0.22	0.32	40
Composite equity issuance, five years	(12.6%)	4.2%	22
Relative strength against the sector, log excess return	(0.18)	(0.26)	58

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Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 7 of 9, period end 2025-08-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$288.1M
Operating cash flow, four quarters	$829.6M
Months of runway	not finite
Days since last periodic filing	110 (10-Q received Jul 1, 2026)
Median daily dollar volume, 63 sessions	$202.8M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.3B	2025-08-31	2025-10-22	10-K	25-045769
2	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$1.1B	2025-08-31	2025-10-22	10-K	25-045769
3	assets	us-gaap:Assets	$4.3B	2025-08-31	2025-10-22	10-K	25-045769
4	operating income	us-gaap:OperatingIncomeLoss	$748.3M	2025-08-31	2025-10-22	10-K	25-045769
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$721.0M	2025-08-31	2025-10-22	10-K	25-045769
6	income tax	us-gaap:IncomeTaxExpenseBenefit	$123.9M	2025-08-31	2025-10-22	10-K	25-045769
7	total debt	us-gaap:LongTermDebt	$1.4B	2025-08-31	2025-10-22	10-K	25-045769
8	book equity	us-gaap:StockholdersEquity	$2.2B	2025-08-31	2025-10-22	10-K	25-045769
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$337.7M	2025-08-31	2025-10-22	10-K	25-045769
10	total debt	us-gaap:LongTermDebt	$1.4B	2024-08-31	2025-10-22	10-K	25-045769
11	book equity	us-gaap:StockholdersEquity	$1.9B	2024-08-31	2025-10-22	10-K	25-045769
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$423.0M	2024-08-31	2025-10-22	10-K	25-045769
13	net income	us-gaap:NetIncomeLoss	$597.0M	2025-08-31	2025-10-22	10-K	25-045769
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$726.3M	2025-08-31	2025-10-22	10-K	25-045769
15	assets	us-gaap:Assets	$4.1B	2024-08-31	2025-10-22	10-K	25-045769
16	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.2B	2024-08-31	2025-10-22	10-K	25-045769
17	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$1.0B	2024-08-31	2025-10-22	10-K	25-045769
18	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.1B	2023-08-31	2025-10-22	10-K	25-045769
19	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$973.2M	2023-08-31	2025-10-22	10-K	25-045769
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.8B	2022-08-31	2024-10-29	10-K	24-000141
21	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$871.1M	2022-08-31	2024-10-29	10-K	24-000141
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.6B	2021-08-31	2023-10-27	10-K	23-000128
23	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$786.4M	2021-08-31	2023-10-27	10-K	23-000128
24	current assets	us-gaap:AssetsCurrent	$729.8M	2025-08-31	2025-10-22	10-K	25-045769
25	current liabilities	us-gaap:LiabilitiesCurrent	$521.3M	2025-08-31	2025-10-22	10-K	25-045769
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$2.3B	2025-08-31	2025-10-22	10-K	25-045769
27	liabilities	us-gaap:Liabilities	$2.1B	2025-08-31	2025-10-22	10-K	25-045769
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$157.7M	2025-08-31	2025-10-22	10-K	25-045769
29	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$108.8M	2025-08-31	2025-10-22	10-K	25-045769
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$700.3M	2024-08-31	2025-10-22	10-K	25-045769
31	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$85.7M	2024-08-31	2025-10-22	10-K	25-045769

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32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$645.6M	2023-08-31	2025-10-22	10-K	25-045769
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$60.8M	2023-08-31	2023-10-27	10-K	23-000128
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$538.3M	2022-08-31	2024-10-29	10-K	24-000141
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$51.2M	2022-08-31	2023-10-27	10-K	23-000128
36	current assets	us-gaap:AssetsCurrent	$835.8M	2024-08-31	2025-10-22	10-K	25-045769
37	current liabilities	us-gaap:LiabilitiesCurrent	$667.1M	2024-08-31	2025-10-22	10-K	25-045769
38	assets	us-gaap:Assets	$4.0B	2023-08-31	2025-10-22	10-K	25-045769
39	assets	us-gaap:Assets	$4.0B	2022-08-31	2023-10-27	10-K	23-000128
40	shares outstanding	dei:EntityCommonStockSharesOutstanding	37,456,326	2025-10-15	2025-10-22	10-K	25-045769
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	37,988,845	2024-10-21	2024-10-29	10-K	24-000141

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