Flexsteel Industries Inc.

FLXS

Nasdaq; consumer durables; SIC 2510, Household Furniture; CIK 0000037472

A/B

on the A/B boundary of 460 graded peers in the pooled cons...

rank 98 of 460; percentile 22.0; sampling error 2.3 points; lower is stronger



A/B, the bull



Scoreboard	
Profitability	C percentile 53.3
Solvency	A/B percentile 21.5
Growth and financing	C percentile 42.5
Reliability	0.87 AUC filers with $120M to $591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025
Peer failure rate	1.03% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$120M to $591M assets total assets $254.0M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress, fortress balance sheet
Inputs computable	10 of 14
Graded from	filings received through Aug 19, 2026 61 days before the rescan; latest periodic filing 10-K received Aug 19, 2026
Last close	$84.30 2026-10-16; market equity $344.9M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Aug 19, 2026

Flexsteel Industries, Inc. and Subsidiaries (the "Company," "Flexsteel," or "Our") is one of the largest residential furniture manufacturers, importers, and marketers in the U.S. Flexsteel addresses different consumer groups through our core brand, Flexsteel, and several category-specific sub-brands: Zecliner, Statements, Zen, Perfect Match, and Pulse, all of which have unique value propositions tailored to specific consumer needs.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 53.3						
Gross profitability	44.7%	34.4%		35.4	476	2026-06-30
Return on invested capital	not computable	8.9%				
one or more required annual facts are missing						
Accruals ratio	(6.9%)	(5.1%)		39.4	526	2026-06-30

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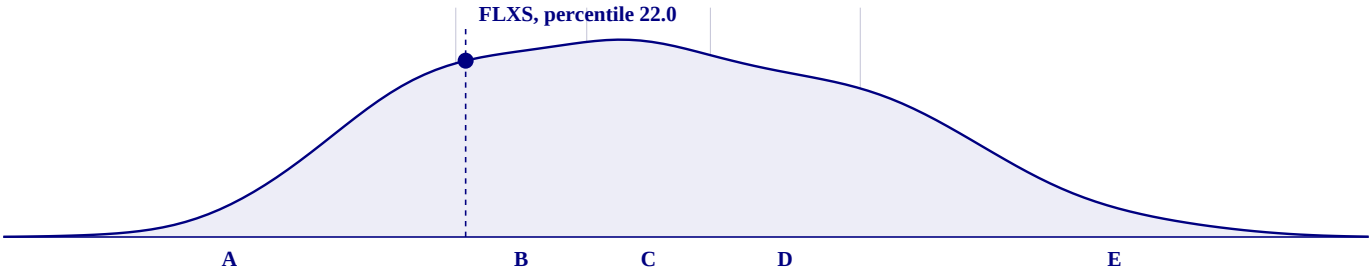
Gross margin stability, five years	3.9 pts	1.7 pts	85.0	408	2026-06-30
Solvency, sleeve percentile 21.5					
Twelve-month failure probability	not computable	0.04%			
latest liabilities, cash plus short-term investments, book equity, and shares are required					
Altman Z double-prime	7.24	2.11	10.4	403	2026-06-30
Net debt to EBITDA	not computable	2.11x			
one or more required annual facts are missing					
Interest coverage	not computable	2.57x			
interest expense must exceed $100,000					
Current ratio	2.09x	1.56x	32.5	542	2026-06-30
Growth and financing, sleeve percentile 42.5					
Revenue growth, three-year compound	5.3%	1.4%	30.1	482	2026-06-30
Free cash flow growth, three-year compound	37.8%	8.3%	19.3	250	2026-06-30
Reinvestment rate	(85.6%)	12.0%	89.0	265	2026-06-30
Asset growth, three years	(4.4%)	1.7%	73.3	487	2026-06-30
Net share issuance, one year	(22.4%)	(0.3%)	1.1	381	2026-08-19

Among 460 peers

consumer durables; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
93	Buckle Inc. (BKE)	21.0	A/B	
94	Simply Good Foods Co. (SMPL)	21.1	A/B	
95	Hour Loop, Inc. (HOUR)	21.4	A/B	
96	Wesco International Inc. (WCC)	21.8	A/B	
97	Medifast Inc. (MED)	22.0	A/B	
98	Flexsteel Industries Inc. (FLXS)	22.0	A/B	
99	Sprouts Farmers Market, Inc. (SFM)	22.2	A/B	fortress balance sheet
100	MSC Industrial Direct Co. Inc. (MSM)	22.6	A/B	
101	Mattel Inc. (MAT)	22.8	A/B	
102	Arhaus, Inc. (ARHS)	23.0	B	
103	TE Connectivity plc (TEL)	23.3	B	

What the price implies

at the 2026-10-16 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	73.9%	(0.1%)	94
Distance from 52-week high	(6.0%)	(24.7%)	86
EBIT to enterprise value	not computable	4.9%	
Free cash flow yield	13.8%	4.4%	87
Book value to price	0.39	0.44	46
Sales to price	1.34	1.49	47
Composite equity issuance, five years	(63.2%)	(16.0%)	2

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Relative strength against the sector, log excess return	0.58	(0.01)	95

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-06-30	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$16.7M
Operating cash flow, four quarters	$51.5M
Months of runway	not finite
Days since last periodic filing	61 (10-K received Aug 19, 2026)
Median daily dollar volume, 63 sessions	$5.0M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$113.4M	2026-06-30	2026-08-19	10-K	26-357097
2	assets	us-gaap:Assets	$254.0M	2026-06-30	2026-08-19	10-K	26-357097
3	net income	us-gaap:NetIncomeLoss	$33.1M	2026-06-30	2026-08-19	10-K	26-357097
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$51.5M	2026-06-30	2026-08-19	10-K	26-357097
5	assets	us-gaap:Assets	$282.5M	2025-06-30	2026-08-19	10-K	26-357097
6	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$459.2M	2026-06-30	2026-08-19	10-K	26-357097
7	gross profit	us-gaap:GrossProfit	$97.9M	2025-06-30	2026-08-19	10-K	26-357097
8	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$441.1M	2025-06-30	2026-08-19	10-K	26-357097
9	gross profit	us-gaap:GrossProfit	$87.2M	2024-06-30	2026-08-19	10-K	26-357097
10	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$412.8M	2024-06-30	2026-08-19	10-K	26-357097
11	gross profit	us-gaap:GrossProfit	$70.9M	2023-06-30	2025-08-22	10-K	25-110965
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$393.7M	2023-06-30	2025-08-22	10-K	25-110965
13	gross profit	us-gaap:GrossProfit	$72.7M	2022-06-30	2024-08-30	10-K	24-102402
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$544.3M	2022-06-30	2024-08-30	10-K	24-102402
15	current assets	us-gaap:AssetsCurrent	$158.4M	2026-06-30	2026-08-19	10-K	26-357097
16	current liabilities	us-gaap:LiabilitiesCurrent	$75.7M	2026-06-30	2026-08-19	10-K	26-357097
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$219.2M	2026-06-30	2026-08-19	10-K	26-357097
18	operating income	us-gaap:OperatingIncomeLoss	$42.5M	2026-06-30	2026-08-19	10-K	26-357097
19	book equity	us-gaap:StockholdersEquity	$133.5M	2026-06-30	2026-08-19	10-K	26-357097
20	liabilities	us-gaap:Liabilities	$120.5M	2026-06-30	2026-08-19	10-K	26-357097
21	interest expense	us-gaap:InterestExpense	$22,000	2026-06-30	2026-08-19	10-K	26-357097
22	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$3.9M	2026-06-30	2026-08-19	10-K	26-357097
23	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$37.0M	2025-06-30	2026-08-19	10-K	26-357097
24	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$3.3M	2025-06-30	2026-08-19	10-K	26-357097
25	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$31.9M	2024-06-30	2026-08-19	10-K	26-357097
26	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$4.8M	2024-06-30	2026-08-19	10-K	26-357097
27	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$23.0M	2023-06-30	2025-08-22	10-K	25-110965
28	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$4.8M	2023-06-30	2025-08-22	10-K	25-110965
29	depreciation amortization	us-gaap:Depreciation	$3.8M	2026-06-30	2026-08-19	10-K	26-357097
30	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$43.8M	2026-06-30	2026-08-19	10-K	26-357097

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31	income tax	us-gaap:IncomeTaxExpenseBenefit	$10.7M	2026-06-30	2026-08-19	10-K	26-357097
32	current assets	us-gaap:AssetsCurrent	$172.4M	2025-06-30	2026-08-19	10-K	26-357097
33	current liabilities	us-gaap:LiabilitiesCurrent	$62.0M	2025-06-30	2026-08-19	10-K	26-357097
34	assets	us-gaap:Assets	$274.5M	2024-06-30	2025-08-22	10-K	25-110965
35	assets	us-gaap:Assets	$290.6M	2023-06-30	2024-08-30	10-K	24-102402
36	shares outstanding	dei:EntityCommonStockSharesOutstanding	4,091,741	2026-08-19	2026-08-19	10-K	26-357097
37	shares outstanding	dei:EntityCommonStockSharesOutstanding	5,275,963	2025-08-22	2025-08-22	10-K	25-110965

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