Liberty Media Corp.

FWONA

Nasdaq; telecom; SIC 4833, Television Broadcasting Stations; CIK 0001560385

E

weakest fifth of 559 graded peers in the pooled technology a...

rank 496 of 559; percentile 90.4; sampling error 2.1 points; lower is stronger

A B C D E

E, the bear



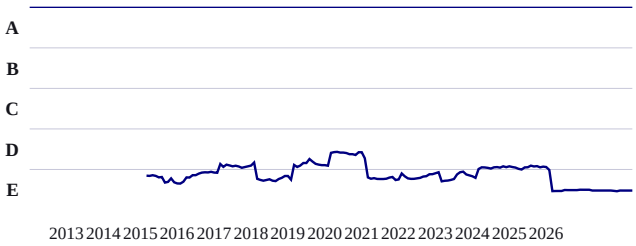
Scoreboard	
Profitability	D percentile 69.1
Solvency	C/D percentile 60.1
Growth and financing	D/E percentile 78.0
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $15.4B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: dilution, distress
Inputs computable	9 of 14
Graded from	filings received through Feb 26, 2026 235 days before the rescan; latest periodic filing 10-Q received Aug 6, 2026
Last close	$83.20 2026-10-16; market equity $0; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 26, 2026

A lesser number of Formula 1 Teams may reduce the popularity of Formula 1 which may affect its ability to enter into or renew race promotion, media rights, advertising, sponsorship or other commercial agreements, which may materially and adversely affect Formula 1's business, financial condition, results of operations and prospects, and in turn may materially and adversely affect the Company. Termination of the IRTA Agreements could cause MotoGP to discontinue its operations, and a reduction in the number of MotoGP Teams could reduce the appeal of the MotoGP Championship.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

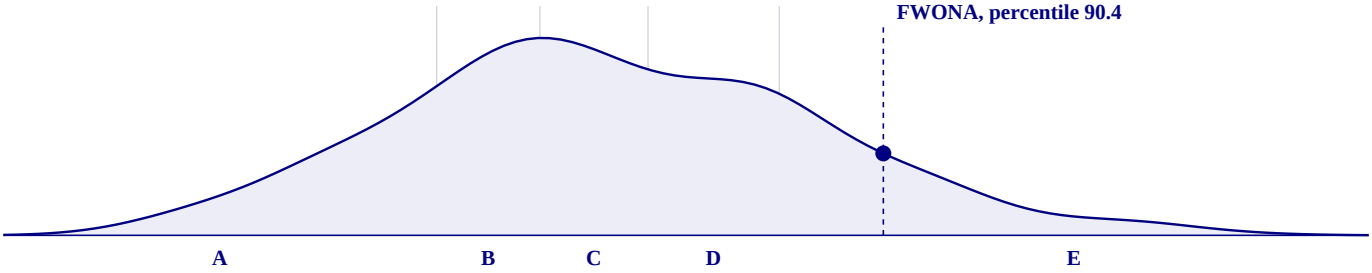
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 69.1						
Gross profitability	not computable	28.3%				
latest aligned inputs end 2017-12-31; latest annual assets end 2025-12-31						
Return on invested capital	4.9%	8.9%		60.1	180	2025-12-31

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Accruals ratio	(2.5%)	(7.3%)	78.1	703	2025-12-31
Gross margin stability, five years	not computable	2.4 pts			
five annual gross margins are required; found 1					
Solvency, sleeve percentile 60.1					
Twelve-month failure probability	not computable	0.05%			
firm-wide XBRL shares cannot be assigned to one ticker class					
Altman Z double-prime	3.26	1.91	32.2	624	2025-12-31
Net debt to EBITDA	6.24x	1.71x	86.0	190	2025-12-31
Interest coverage	not computable	2.65x			
latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31					
Current ratio	1.46x	1.95x	62.0	761	2025-12-31
Growth and financing, sleeve percentile 78.0					
Revenue growth, three-year compound	12.3%	5.2%	31.5	615	2025-12-31
Free cash flow growth, three-year compound	(29.3%)	13.7%	93.4	312	2025-12-31
Reinvestment rate	(369.2%)	14.3%	92.1	261	2025-12-31
Asset growth, three years	(28.7%)	3.4%	95.1	641	2025-12-31
Net share issuance, one year	not computable	0.5%			
firm-wide XBRL shares cannot be assigned to one ticker class					

Among 559 peers

telecom; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
491	Senseonics Holdings, Inc. (SENS)	89.7	E	dilution, short runway, fortress balance sheet
492	8X8 Inc. (EGHT)	89.9	E	
493	Solaredge Technologies, Inc. (SEDG)	90.1	E	
494	Cable One, Inc. (CABO)	90.1	E	
495	FingerMotion, Inc. (FNGR)	90.3	E	short runway
496	Liberty Media Corp. (FWONA)	90.4	E	
497	Liberty Media Corp. (FWONK)	90.4	E	
498	BIO KEY International Inc. (BKYI)	90.5	E	short runway, late filer
499	Firefly Neuroscience, Inc. (AIFF)	90.7	E	dilution, late filer, fortress balance sheet
500	Gray Media, Inc. (GTN)	90.8	E	
501	Gray Media, Inc. (GTN-A)	90.8	E	

What the price implies

at the 2026-10-16 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(3.3%)	(0.3%)	48
Distance from 52-week high	(15.3%)	(33.0%)	79
EBIT to enterprise value	not computable	1.4%	

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Free cash flow yield	not computable	3.0%	
Book value to price	not computable	0.27	
Sales to price	not computable	0.35	
Composite equity issuance, five years	not computable	3.6%	
Relative strength against the sector, log excess return	0.02	(0.23)	70

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$1.5B
Operating cash flow, four quarters	$952.0M
Months of runway	not finite
Days since last periodic filing	74 (10-Q received Aug 6, 2026)
Median daily dollar volume, 63 sessions	$13.5M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:SalesRevenueNet	$7.6B	2017-12-31	2018-03-01	10-K	18-001342
2	cost of revenue	us-gaap:CostOfRevenue	$1.2B	2017-12-31	2018-03-01	10-K	18-001342
3	assets	us-gaap:Assets	$42.0B	2017-12-31	2019-02-28	10-K	19-001329
4	operating income	us-gaap:OperatingIncomeLoss	$577.0M	2025-12-31	2026-02-26	10-K	26-020653
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$733.0M	2025-12-31	2026-02-26	10-K	26-020653
6	income tax	us-gaap:IncomeTaxExpenseBenefit	$137.0M	2025-12-31	2026-02-26	10-K	26-020653
7	total debt	us-gaap:LongTermDebt	$5.1B	2025-12-31	2026-02-26	10-K	26-020653
8	book equity	us-gaap:StockholdersEquity	$7.8B	2025-12-31	2026-02-26	10-K	26-020653
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$1.1B	2025-12-31	2026-02-26	10-K	26-020653
10	total debt	us-gaap:LongTermDebt	$3.0B	2024-12-31	2026-02-26	10-K	26-020653
11	book equity	us-gaap:StockholdersEquity	$7.0B	2024-12-31	2026-02-26	10-K	26-020653
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$2.6B	2024-12-31	2026-02-26	10-K	26-020653
13	net income	us-gaap:NetIncomeLoss	$555.0M	2025-12-31	2026-02-26	10-K	26-020653
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivitiesC...	$908.0M	2025-12-31	2026-02-26	10-K	26-020653
15	assets	us-gaap:Assets	$15.4B	2025-12-31	2026-02-26	10-K	26-020653
16	assets	us-gaap:Assets	$13.0B	2024-12-31	2026-02-26	10-K	26-020653
17	current assets	us-gaap:AssetsCurrent	$1.4B	2025-12-31	2026-02-26	10-K	26-020653
18	current liabilities	us-gaap:LiabilitiesCurrent	$939.0M	2025-12-31	2026-02-26	10-K	26-020653
19	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$7.8B	2025-12-31	2026-02-26	10-K	26-020653
20	liabilities	us-gaap:Liabilities	$6.9B	2025-12-31	2026-02-26	10-K	26-020653
21	depreciation amortization	us-gaap:Depreciation	$71.0M	2025-12-31	2026-02-26	10-K	26-020653
22	operating income	us-gaap:OperatingIncomeLoss	$266.0M	2023-12-31	2026-02-26	10-K	26-020653
23	interest expense	us-gaap:InterestExpense	$782.0M	2023-12-31	2024-02-28	10-K	24-002013
24	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$4.5B	2025-12-31	2026-02-26	10-K	26-020653
25	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.7B	2024-12-31	2026-02-26	10-K	26-020653

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

26	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.6B	2023-12-31	2026-02-26	10-K	26-020653
27	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.2B	2022-12-31	2025-02-27	10-K	25-001830
28	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$119.0M	2025-12-31	2026-02-26	10-K	26-020653
29	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivitiesC...	$567.0M	2024-12-31	2026-02-26	10-K	26-020653
30	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$75.0M	2024-12-31	2026-02-26	10-K	26-020653
31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$2.5B	2023-12-31	2024-02-28	10-K	24-002013
32	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$461.0M	2023-12-31	2026-02-26	10-K	26-020653
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$2.5B	2022-12-31	2024-02-28	10-K	24-002013
34	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$309.0M	2022-12-31	2025-02-27	10-K	25-001830
35	current assets	us-gaap:AssetsCurrent	$3.3B	2024-12-31	2026-02-26	10-K	26-020653
36	current liabilities	us-gaap:LiabilitiesCurrent	$1.1B	2024-12-31	2026-02-26	10-K	26-020653
37	assets	us-gaap:Assets	$41.3B	2023-12-31	2025-02-27	10-K	25-001830
38	assets	us-gaap:Assets	$42.5B	2022-12-31	2024-02-28	10-K	24-002013

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.