Lucid Group, Inc.

LCID

Nasdaq; consumer durables; SIC 3711, Motor Vehicles & Passenger Car Bodies; CIK 0001811210

E

weakest fifth of 460 graded peers in the pooled consumer gro...

rank 446 of 460; percentile 97.2; sampling error 2.3 points; lower is stronger

A B C D E

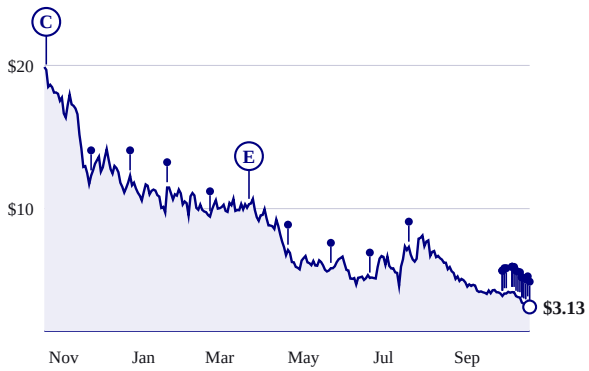
E, the bear



Scoreboard

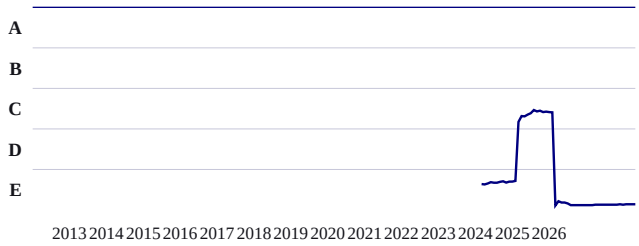
Profitability	E percentile 96.9
Solvency	E percentile 83.7
Growth and financing	C percentile 45.0
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $8.4B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	short runway, distress not computable: fortress balance sheet
Inputs computable	9 of 14
Graded from	filings received through Feb 24, 2026 237 days before the rescan; latest periodic filing 10-Q received Aug 4, 2026
Last close	$3.13 2026-10-16; market equity $1.2B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 24, 2026

Lucid's mission is to advance the state-of-the-art of electric vehicle ("EV") technology for the benefit of all. Lucid is a technology company that is shaping the future of mobility through its innovations, advanced technology, and software-defined vehicle platforms. The company's award-winning Lucid Air and Lucid Gravity set new standards with their unmatched combination of performance, range, space, and efficiency.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 96.9						
Gross profitability	(15.0%)	34.4%		98.9	476	2025-12-31
Return on invested capital	not computable	8.9%				
one or more required annual facts are missing						
Accruals ratio	2.6%	(5.1%)		92.2	526	2025-12-31

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Gross margin stability, five years	136.3 pts	1.7 pts	99.5	408	2025-12-31
Solvency, sleeve percentile 83.7					
Twelve-month failure probability	14.89%	0.04%	100.0	35	2026-06-30
Altman Z double-prime	(8.21)	2.11	88.3	403	2025-12-31
Net debt to EBITDA	not computable	2.11x			
one or more required annual facts are missing					
Interest coverage	not computable	2.57x			
latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31					
Current ratio	1.25x	1.56x	62.7	542	2025-12-31
Growth and financing, sleeve percentile 45.0					
Revenue growth, three-year compound	30.6%	1.4%	2.7	482	2025-12-31
Free cash flow growth, three-year compound	not computable	8.3%			
current FCF must be positive and base FCF must exceed $100,000					
Reinvestment rate	not computable	12.0%			
NOPAT must exceed $100,000					
Asset growth, three years	2.1%	1.7%	46.7	487	2025-12-31
Net share issuance, one year	8.1%	(0.3%)	85.5	381	2026-02-18

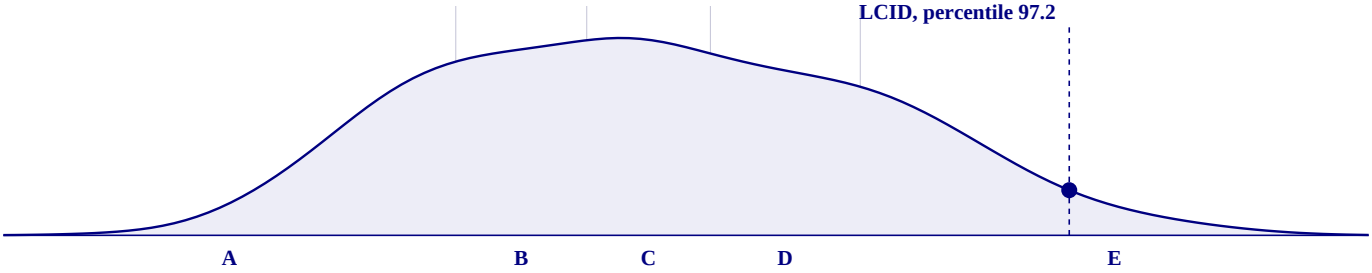
Warnings

2 of 7 checks triggered; none of them enters the letter

Check	Measured
Short runway	cash runway is 2.2 months
Distress	CHS probability 14.893955%; universe top-decile threshold 0.965610%

Among 460 peers

consumer durables; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
441	Torrid Holdings Inc. (CURV)	96.5	E	
442	AEye, Inc. (LIDR)	96.5	E	dilution, short runway, fortress balance sheet
443	Limoneira Co. (LMNR)	96.7	E	
444	Olenox Industries Inc. (OLOX)	96.9	E	late filer
445	Cooper-Standard Holdings Inc. (CPS)	96.9	E	
446	Lucid Group, Inc. (LCID)	97.2	E	short runway, distress
447	Cato Corp. (CATO)	97.3	E	
448	Reed'S, Inc. (REED)	97.6	E	
449	Rent the Runway, Inc. (RENT)	97.7	E	
450	Digital Brands Group, Inc. (DBGI)	98.1	E	dilution, short runway, late filer
451	Endovia Health Sciences, Inc. (EDVA)	98.4	E	short runway, late filer, degenerate inputs, fortress balance sheet

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What the price implies

at the 2026-10-16 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(79.6%)	(0.1%)	3
Distance from 52-week high	(84.8%)	(24.7%)	4
EBIT to enterprise value	not computable	4.9%	
Free cash flow yield	(308.1%)	4.4%	2
Book value to price	(0.86)	0.44	2
Sales to price	1.10	1.49	41
Composite equity issuance, five years	not computable	(16.0%)	
Relative strength against the sector, log excess return	(1.57)	(0.01)	3

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 3 of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	pass
Operating cash flow exceeds net income	fail
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$732.6M
Operating cash flow, four quarters	-$4.1B
Months of runway	2.2
Days since last periodic filing	76 (10-Q received Aug 4, 2026)
Median daily dollar volume, 63 sessions	$48.2M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.4B	2025-12-31	2026-02-24	10-K	26-011053
2	cost of revenue	us-gaap:CostOfRevenue	$2.6B	2025-12-31	2026-02-24	10-K	26-011053
3	assets	us-gaap:Assets	$8.4B	2025-12-31	2026-02-24	10-K	26-011053
4	net income	us-gaap:NetIncomeLoss	-$2.7B	2025-12-31	2026-02-24	10-K	26-011053
5	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$2.9B	2025-12-31	2026-02-24	10-K	26-011053
6	assets	us-gaap:Assets	$9.6B	2024-12-31	2026-02-24	10-K	26-011053
7	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$807.8M	2024-12-31	2026-02-24	10-K	26-011053
8	cost of revenue	us-gaap:CostOfRevenue	$1.7B	2024-12-31	2026-02-24	10-K	26-011053
9	revenue	us-gaap:Revenues	$595.3M	2023-12-31	2024-02-27	10-K	24-007209
10	cost of revenue	us-gaap:CostOfRevenue	$1.9B	2023-12-31	2026-02-24	10-K	26-011053
11	revenue	us-gaap:Revenues	$608.2M	2022-12-31	2024-02-27	10-K	24-007209
12	cost of revenue	us-gaap:CostOfRevenue	$1.6B	2022-12-31	2025-02-25	10-K	25-007725
13	revenue	us-gaap:Revenues	$27.1M	2021-12-31	2024-02-27	10-K	24-007209
14	cost of revenue	us-gaap:CostOfRevenue	$154.9M	2021-12-31	2024-02-27	10-K	24-007209
15	current assets	us-gaap:AssetsCurrent	$3.3B	2025-12-31	2026-02-24	10-K	26-011053
16	current liabilities	us-gaap:LiabilitiesCurrent	$2.6B	2025-12-31	2026-02-24	10-K	26-011053
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$15.6B	2025-12-31	2026-02-24	10-K	26-011053
18	operating income	us-gaap:OperatingIncomeLoss	-$3.5B	2025-12-31	2026-02-24	10-K	26-011053

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19	book equity	us-gaap:StockholdersEquity	$717.3M	2025-12-31	2026-02-24	10-K	26-011053
20	liabilities	us-gaap:Liabilities	$5.4B	2025-12-31	2026-02-24	10-K	26-011053
21	operating income	us-gaap:OperatingIncomeLoss	-$3.1B	2023-12-31	2026-02-24	10-K	26-011053
22	interest expense	us-gaap:InterestExpense	$24.9M	2023-12-31	2024-02-27	10-K	24-007209
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$868.2M	2025-12-31	2026-02-24	10-K	26-011053
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$2.0B	2024-12-31	2026-02-24	10-K	26-011053
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$883.8M	2024-12-31	2026-02-24	10-K	26-011053
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$2.5B	2023-12-31	2026-02-24	10-K	26-011053
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$910.6M	2023-12-31	2026-02-24	10-K	26-011053
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$2.2B	2022-12-31	2025-02-25	10-K	25-007725
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.1B	2022-12-31	2025-02-25	10-K	25-007725
30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$451.2M	2025-12-31	2026-02-24	10-K	26-011053
31	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$2.7B	2025-12-31	2026-02-24	10-K	26-011053
32	income tax	us-gaap:IncomeTaxExpenseBenefit	-$2.3M	2025-12-31	2026-02-24	10-K	26-011053
33	current assets	us-gaap:AssetsCurrent	$4.9B	2024-12-31	2026-02-24	10-K	26-011053
34	current liabilities	us-gaap:LiabilitiesCurrent	$1.2B	2024-12-31	2026-02-24	10-K	26-011053
35	assets	us-gaap:Assets	$8.5B	2023-12-31	2025-02-25	10-K	25-007725
36	assets	us-gaap:Assets	$7.9B	2022-12-31	2024-02-27	10-K	24-007209
37	shares outstanding	dei:EntityCommonStockSharesOutstanding	327,684,243	2026-02-18	2026-02-24	10-K	26-011053
38	shares outstanding	dei:EntityCommonStockSharesOutstanding	3,031,499,851	2025-02-19	2025-02-25	10-K	25-007725

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