L3Harris Technologies, Inc. LHX

NYSE; business equipment; SIC 3812, Search, Detection, Navigation, Guidance, Aeronautical Sys; CIK 0000202058

D

fourth fifth of 497 graded peers in business equipment

rank 375 of 497; percentile 75.4; sampling error 2.2 points; lower is stronger

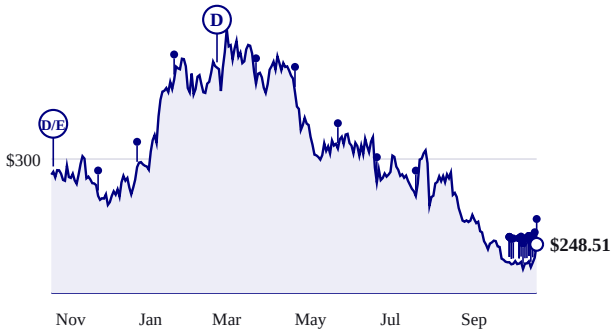
A B C D E

D, the sloth



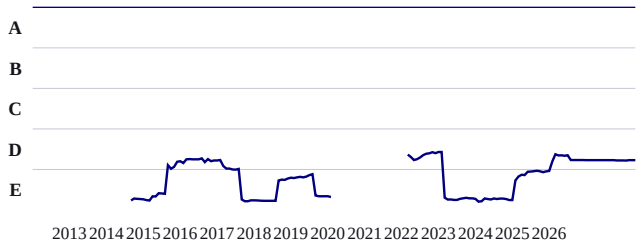
Scoreboard	
Profitability	D percentile 66.9
Solvency	D percentile 63.2
Growth and financing	C percentile 45.8
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $41.2B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	9 of 14
Graded from	filings received through Feb 12, 2026 249 days before the rescan; latest periodic filing 10-Q received Jul 30, 2026
Last close	$248.43 2026-10-16; market equity $46.3B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 12, 2026

" of this Report for a description of the sectors in each segment. CS. Our CS segment includes software defined communication products and waveforms for domestic and international customers; broadband communications; integrated vision solutions; and public safety radios, system applications and equipment.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 66.9						
Gross profitability	not computable	28.6%				
latest aligned inputs end 2025-01-03; latest annual assets end 2026-01-02						
Return on invested capital	5.9%	11.0%		61.9	135	2026-01-02
Accruals ratio	(3.6%)	(7.4%)		71.9	620	2026-01-02
Gross margin stability, five years	not computable	2.3 pts				

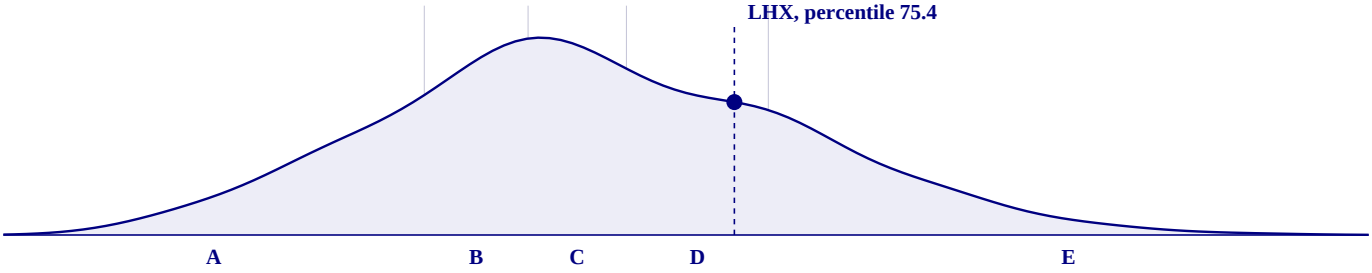
Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

latest aligned inputs end 2025-01-03; latest annual assets end 2026-01-02

Solvency, sleeve percentile 63.2					
Twelve-month failure probability	not computable	0.05%			
latest liabilities, cash plus short-term investments, book equity, and shares are required					
Altman Z double-prime	1.85	2.16	46.4	564	2026-01-02
Net debt to EBITDA	2.81x	1.11x	70.5	147	2026-01-02
Interest coverage	not computable	3.77x			
latest aligned inputs end 2018-06-29; latest annual assets end 2026-01-02					
Current ratio	1.19x	2.01x	72.5	664	2026-01-02
Growth and financing, sleeve percentile 45.8					
Revenue growth, three-year compound	not computable	6.4%			
latest aligned inputs end 2025-01-03; latest annual assets end 2026-01-02					
Free cash flow growth, three-year compound	12.1%	17.7%	55.5	266	2026-01-02
Reinvestment rate	(1.0%)	13.5%	55.8	225	2026-01-02
Asset growth, three years	7.1%	5.0%	40.8	562	2026-01-02
Net share issuance, one year	(0.8%)	0.5%	31.1	410	2026-02-06

Among 497 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
370	Vishay Intertechnology Inc. (VSH)	74.4	D	
371	Bio-Rad Laboratories, Inc. (BIO)	74.7	D	
372	Bio-Rad Laboratories, Inc. (BIO-B)	74.7	D	
373	Bumble Inc. (BMBL)	75.0	D	
374	Take TWO Interactive Software Inc. (TTWO)	75.2	D	
375	L3Harris Technologies, Inc. (LHX)	75.4	D	
376	EverCommerce Inc. (EVCM)	75.6	D	
377	Coherent Corp. (COHR)	75.8	D	dilution
378	AmpliTech Group, Inc. (AMPG)	76.1	D	fortress balance sheet
379	AmpliTech Group, Inc. (AMPGZ)	76.1	D	fortress balance sheet
380	C3.ai, Inc. (AI)	76.4	D	

What the price implies

at the 2026-10-16 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(12.2%)	2.2%	38
Distance from 52-week high	(34.3%)	(33.4%)	49
EBIT to enterprise value	3.9%	1.5%	72
Free cash flow yield	5.8%	2.9%	72
Book value to price	0.43	0.26	67
Sales to price	0.46	0.32	60
Composite equity issuance, five years	(20.8%)	4.2%	12

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Relative strength against the sector, log excess return	(0.41)	(0.26)	38

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-01-02	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$1.5B
Operating cash flow, four quarters	$3.3B
Months of runway	not finite
Days since last periodic filing	81 (10-Q received Jul 30, 2026)
Median daily dollar volume, 63 sessions	$371.1M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$21.3B	2025-01-03	2026-02-12	10-K	26-000015
2	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$15.8B	2025-01-03	2026-02-12	10-K	26-000015
3	assets	us-gaap:Assets	$42.0B	2025-01-03	2026-02-12	10-K	26-000015
4	operating income	us-gaap:OperatingIncomeLoss	$2.1B	2026-01-02	2026-02-12	10-K	26-000015
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$1.9B	2026-01-02	2026-02-12	10-K	26-000015
6	income tax	us-gaap:IncomeTaxExpenseBenefit	$326.0M	2026-01-02	2026-02-12	10-K	26-000015
7	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$10.4B	2026-01-02	2026-02-12	10-K	26-000015
8	book equity	us-gaap:StockholdersEquity	$19.6B	2026-01-02	2026-02-12	10-K	26-000015
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$1.1B	2026-01-02	2026-02-12	10-K	26-000015
10	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$11.1B	2025-01-03	2026-02-12	10-K	26-000015
11	book equity	us-gaap:StockholdersEquity	$19.5B	2025-01-03	2026-02-12	10-K	26-000015
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$615.0M	2025-01-03	2026-02-12	10-K	26-000015
13	net income	us-gaap:NetIncomeLoss	$1.6B	2026-01-02	2026-02-12	10-K	26-000015
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$3.1B	2026-01-02	2026-02-12	10-K	26-000015
15	assets	us-gaap:Assets	$41.2B	2026-01-02	2026-02-12	10-K	26-000015
16	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$19.4B	2023-12-29	2026-02-12	10-K	26-000015
17	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$14.3B	2023-12-29	2026-02-12	10-K	26-000015
18	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$17.1B	2022-12-30	2025-02-14	10-K	25-000023
19	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$12.1B	2022-12-30	2025-02-14	10-K	25-000023
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$17.8B	2021-12-31	2024-02-20	10-K	24-000029
21	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$12.4B	2021-12-31	2024-02-20	10-K	24-000029
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$18.2B	2021-01-01	2023-02-24	10-K	23-000014
23	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$14.3B	2021-01-01	2026-02-12	10-K	26-000015
24	current assets	us-gaap:AssetsCurrent	$8.6B	2026-01-02	2026-02-12	10-K	26-000015
25	current liabilities	us-gaap:LiabilitiesCurrent	$7.2B	2026-01-02	2026-02-12	10-K	26-000015
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$4.2B	2026-01-02	2026-02-12	10-K	26-000015
27	liabilities	us-gaap:Liabilities	$21.6B	2026-01-02	2026-02-12	10-K	26-000015
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$1.2B	2026-01-02	2026-02-12	10-K	26-000015
29	operating income	us-gaap:OperatingIncomeLoss	$1.1B	2018-06-29	2018-08-27	10-K	18-000063
30	interest expense	us-gaap:InterestExpense	$170.0M	2018-06-29	2021-03-01	10-K	21-000008

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$424.0M	2026-01-02	2026-02-12	10-K	26-000015
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$2.6B	2025-01-03	2026-02-12	10-K	26-000015
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$408.0M	2025-01-03	2026-02-12	10-K	26-000015
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$2.1B	2023-12-29	2026-02-12	10-K	26-000015
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$449.0M	2023-12-29	2026-02-12	10-K	26-000015
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$2.2B	2022-12-30	2025-02-14	10-K	25-000023
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$252.0M	2022-12-30	2025-02-14	10-K	25-000023
38	current assets	us-gaap:AssetsCurrent	$8.2B	2025-01-03	2026-02-12	10-K	26-000015
39	current liabilities	us-gaap:LiabilitiesCurrent	$7.6B	2025-01-03	2026-02-12	10-K	26-000015
40	assets	us-gaap:Assets	$41.7B	2023-12-29	2025-02-14	10-K	25-000023
41	assets	us-gaap:Assets	$33.5B	2022-12-30	2024-02-20	10-K	24-000029
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	186,776,263	2026-02-06	2026-02-12	10-K	26-000015
43	shares outstanding	dei:EntityCommonStockSharesOutstanding	188,313,839	2025-02-07	2025-02-14	10-K	25-000023

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.