Live Nation Entertainment, Inc.

LYV

NYSE; other; SIC 7900, Services-Amusement & Recreation Services; CIK 0001335258

A/B

on the A/B boundary of 334 graded peers in other

rank 72 of 334; percentile 21.3; sampling error 2.7 points; lower is stronger



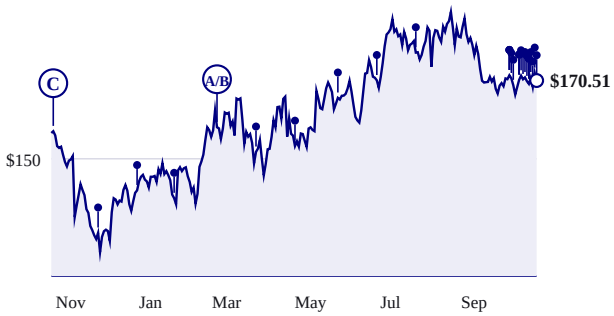
A/B, the bull



Scoreboard

Profitability	B percentile 30.6
Solvency	B/C percentile 39.9
Growth and financing	C percentile 43.3
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $22.9B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	10 of 14
Graded from	filings received through Feb 19, 2026 242 days before the rescan; latest periodic filing 10-Q received Jul 30, 2026
Last close	$170.60 2026-10-16; market equity $40.2B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 19, 2026

We believe that we are the largest live entertainment company in the world, connecting over 805 million fans across all of our concerts and ticketing platforms in 55 countries during 2025. We believe we are the largest producer of live music concerts in the world, based on total fans that attend Live Nation events as compared to events of other promoters, connecting 159 million fans to over 11,000 artists at 55,000 events in 2025.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

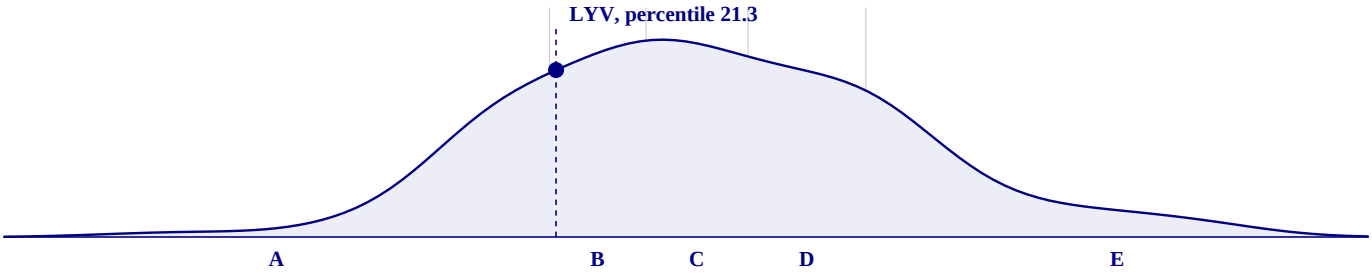
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 30.6						
Gross profitability	not computable	27.1%				
one or more required annual facts are missing						
Return on invested capital	160.7%	10.0%		0.0	151	2025-12-31
Accruals ratio	(4.2%)	(5.8%)		61.3	502	2025-12-31

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Gross margin stability, five years	not computable	2.2 pts				
five annual gross margins are required; found 0						
Solvency, sleeve percentile 39.9						
Twelve-month failure probability	not computable	0.04%				
liabilities and a nearby cover-page share count are required at 2026-06-30						
Altman Z double-prime	not computable	2.05				
one or more required annual facts are missing						
Net debt to EBITDA	0.32x	2.52x	16.6	182	2025-12-31	
Interest coverage	3.96x	2.18x	37.9	88	2025-12-31	
Current ratio	1.00x	1.33x	65.1	503	2025-12-31	
Growth and financing, sleeve percentile 43.3						
Revenue growth, three-year compound	14.7%	5.1%	20.6	400	2025-12-31	
Free cash flow growth, three-year compound	(39.2%)	8.9%	92.7	219	2025-12-31	
Reinvestment rate	83.6%	11.9%	20.1	190	2025-12-31	
Asset growth, three years	11.7%	4.1%	24.5	434	2025-12-31	
Net share issuance, one year	0.6%	(0.5%)	58.6	354	2026-02-12	

Among 334 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
67	Stran & Company, Inc. (SWAG)	20.0	A/B	late filer, fortress balance sheet
68	Stran & Company, Inc. (SWAGW)	20.0	A/B	late filer, fortress balance sheet
69	Allegion plc (ALLE)	20.4	A/B	
70	Laureate Education, Inc. (LAUR)	20.7	A/B	fortress balance sheet
71	Information Services Group Inc. (III)	21.0	A/B	
72	Live Nation Entertainment, Inc. (LYV)	21.3	A/B	
73	Etsy Inc. (ETSY)	21.6	A/B	
74	Paychex Inc. (PAYX)	21.9	A/B	
75	Centrus Energy Corp. (LEU)	22.2	A/B	fortress balance sheet
76	Tutor Perini Corp. (TPC)	22.5	A/B	fortress balance sheet
77	Castellum, Inc. (CTM)	22.8	B	

What the price implies

at the 2026-10-16 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	10.1%	2.0%	57
Distance from 52-week high	(9.5%)	(26.3%)	81
EBIT to enterprise value	3.4%	4.4%	34
Free cash flow yield	0.8%	4.1%	27
Book value to price	0.00	0.35	10
Sales to price	0.63	0.71	45
Composite equity issuance, five years	7.8%	(8.8%)	74

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Relative strength against the sector, log excess return	(0.05)	(0.13)	57

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$9.1B
Operating cash flow, four quarters	$2.6B
Months of runway	not finite
Days since last periodic filing	81 (10-Q received Jul 30, 2026)
Median daily dollar volume, 63 sessions	$307.1M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	operating income	us-gaap:OperatingIncomeLoss	$1.3B	2025-12-31	2026-02-19	10-K	26-000009
2	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$1.0B	2025-12-31	2026-02-19	10-K	26-000009
3	income tax	us-gaap:IncomeTaxExpenseBenefit	$339.8M	2025-12-31	2026-02-19	10-K	26-000009
4	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$7.6B	2025-12-31	2026-02-19	10-K	26-000009
5	book equity	us-gaap:StockholdersEquity	$271.0M	2025-12-31	2026-02-19	10-K	26-000009
6	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$7.1B	2025-12-31	2026-02-19	10-K	26-000009
7	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$6.2B	2024-12-31	2026-02-19	10-K	26-000009
8	book equity	us-gaap:StockholdersEquity	$173.3M	2024-12-31	2026-02-19	10-K	26-000009
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$6.1B	2024-12-31	2026-02-19	10-K	26-000009
10	net income	us-gaap:NetIncomeLoss	$496.0M	2025-12-31	2026-02-19	10-K	26-000009
11	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.4B	2025-12-31	2026-02-19	10-K	26-000009
12	assets	us-gaap:Assets	$22.9B	2025-12-31	2026-02-19	10-K	26-000009
13	assets	us-gaap:Assets	$19.6B	2024-12-31	2026-02-19	10-K	26-000009
14	depreciation amortization	us-gaap:Depreciation	$374.3M	2025-12-31	2026-02-19	10-K	26-000009
15	interest expense	us-gaap:InterestExpense	$316.0M	2025-12-31	2026-02-19	10-K	26-000009
16	current assets	us-gaap:AssetsCurrent	$11.0B	2025-12-31	2026-02-19	10-K	26-000009
17	current liabilities	us-gaap:LiabilitiesCurrent	$11.0B	2025-12-31	2026-02-19	10-K	26-000009
18	revenue	us-gaap:Revenues	$25.2B	2025-12-31	2026-02-19	10-K	26-000009
19	revenue	us-gaap:Revenues	$23.2B	2024-12-31	2026-02-19	10-K	26-000009
20	revenue	us-gaap:Revenues	$22.7B	2023-12-31	2026-02-19	10-K	26-000009
21	revenue	us-gaap:Revenues	$16.7B	2022-12-31	2025-02-21	10-K	25-000028
22	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.1B	2025-12-31	2026-02-19	10-K	26-000009
23	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.7B	2024-12-31	2026-02-19	10-K	26-000009
24	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$646.6M	2024-12-31	2026-02-19	10-K	26-000009
25	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.4B	2023-12-31	2026-02-19	10-K	26-000009
26	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$438.6M	2023-12-31	2026-02-19	10-K	26-000009
27	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.8B	2022-12-31	2025-02-21	10-K	25-000028
28	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$347.2M	2022-12-31	2025-02-21	10-K	25-000028
29	current assets	us-gaap:AssetsCurrent	$9.3B	2024-12-31	2026-02-19	10-K	26-000009
30	current liabilities	us-gaap:LiabilitiesCurrent	$9.4B	2024-12-31	2026-02-19	10-K	26-000009

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31	assets	us-gaap:Assets	$19.0B	2023-12-31	2025-02-21	10-K	25-000028
32	assets	us-gaap:Assets	$16.5B	2022-12-31	2024-02-22	10-K	24-000017
33	shares outstanding	dei:EntityCommonStockSharesOutstanding	234,801,922	2026-02-12	2026-02-19	10-K	26-000009
34	shares outstanding	dei:EntityCommonStockSharesOutstanding	233,401,156	2025-02-13	2025-02-21	10-K	25-000028

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