# Mcdonalds Corp.

**MCD**

NYSE; shops; SIC 5812, Retail-Eating Places; CIK 0000063908

# D

## fourth fifth of 258 graded peers in shops

rank 165 of 258; percentile 63.8; sampling error 2.9 points; lower is stronger

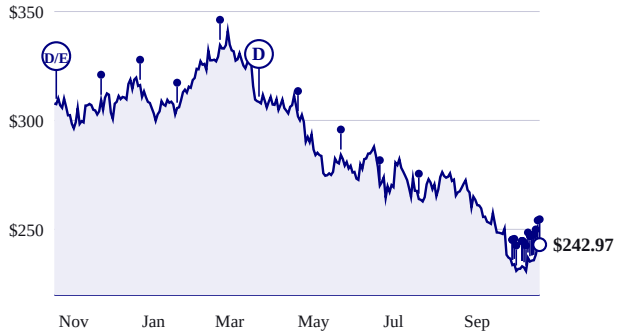
A B C D E

**D, the sloth**



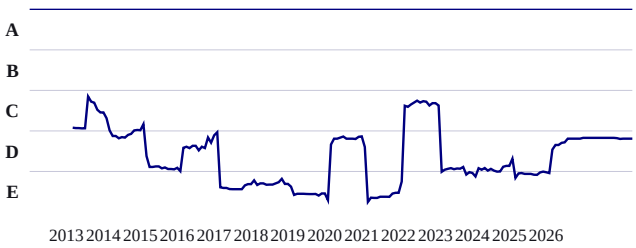
| Scoreboard | |
|---|---|
| **Profitability** | D<br>percentile 69.3 |
| **Solvency** | C/D<br>percentile 57.3 |
| **Growth and financing** | B/C<br>percentile 39.4 |
| **Reliability** | 0.94 AUC<br>filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025 |
| **Peer failure rate** | 0.52% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | over $2.67B assets<br>total assets $59.5B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: distress |
| **Inputs computable** | 8 of 14 |
| **Graded from** | filings received through Feb 24, 2026<br>237 days before the rescan; latest periodic filing 10-Q received Aug 7, 2026 |
| **Last close** | $242.91<br>2026-10-16; market equity $171.9B; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Feb 24, 2026*

Item 5Market for Registrant's Common Equity, Related Stockholder Matters and Issuer Purchases of Equity Securities Item 7Management's Discussion and Analysis of Financial Condition and Results of Operations Item 7AQuantitative and Qualitative Disclosures About Market Risk Item 9Changes in and Disagreements with Accountants on Accounting and Financial DisclosureNot applicable Item 9CDisclosure Regarding Foreign Jurisdictions that Prevent InspectionsNot applicable Item 10Directors, Executive Officers and Corporate Governance Item 12Security Ownership of Certain Beneficial Owners and Management and Related Stockholder Matters Item 13Certain Relationships and Related Transactions, and Directo...

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

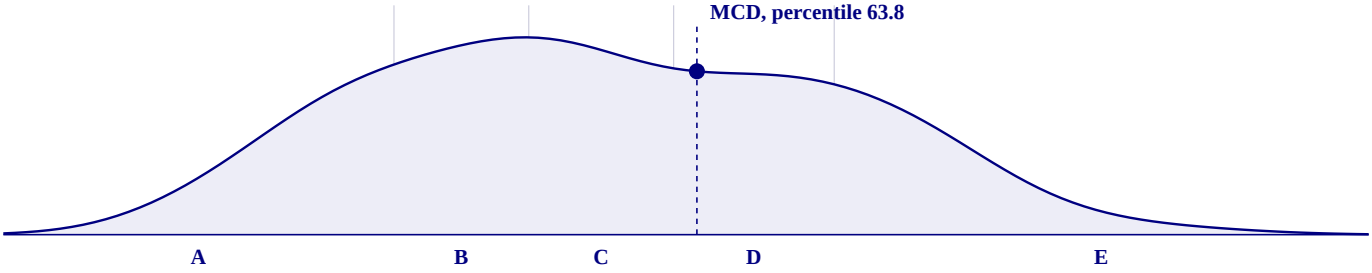
| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 69.3** | | | | | | |
| Gross profitability | not computable | 43.0% | | | | |
| *one or more required annual facts are missing* | | | | | | |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

| | | | | | | |
|---|---|---|---|---|---|---|
| Return on invested capital | not computable | 10.9% | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Accruals ratio | (3.5%) | (4.9%) | | 69.3 | 288 | 2025-12-31 |
| Gross margin stability, five years | not computable | 1.2 pts | | | | |
| *five annual gross margins are required; found 0* | | | | | | |
| **Solvency, sleeve percentile 57.3** | | | | | | |
| Twelve-month failure probability | not computable | 0.04% | | | | |
| *liabilities and a nearby cover-page share count are required at 2026-06-30* | | | | | | |
| Altman Z double-prime | not computable | 1.92 | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Net debt to EBITDA | 3.05x | 1.84x | | 71.7 | 100 | 2025-12-31 |
| Interest coverage | 7.83x | 2.26x | | 23.8 | 64 | 2025-12-31 |
| Current ratio | 0.95x | 1.38x | | 76.3 | 296 | 2025-12-31 |
| **Growth and financing, sleeve percentile 39.4** | | | | | | |
| Revenue growth, three-year compound | 5.1% | 1.5% | | 32.1 | 269 | 2025-12-31 |
| Free cash flow growth, three-year compound | 9.4% | 5.6% | | 41.8 | 147 | 2025-12-31 |
| Reinvestment rate | not computable | 7.3% | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Asset growth, three years | 5.7% | 3.1% | | 36.5 | 272 | 2025-12-31 |
| Net share issuance, one year | (0.6%) | (0.6%) | | 47.4 | 210 | 2026-01-31 |

## Among 258 peers

*shops; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 160 | MGP Ingredients Inc. (MGPI) | 61.9 | C/D | |
| 161 | Marinemax Inc. (HZO) | 62.3 | C/D | |
| 162 | CarParts.com, Inc. (PRTS) | 62.6 | C/D | |
| 163 | Asbury Automotive Group Inc. (ABG) | 63.0 | D | |
| 164 | Duluth Holdings Inc. (DLTH) | 63.4 | D | |
| 165 | Mcdonalds Corp. (MCD) | 63.8 | D | |
| 166 | 1stdibs.com, Inc. (DIBS) | 64.2 | D | |
| 167 | NU Skin Enterprises, Inc. (NUS) | 64.6 | D | distress, fortress balance sheet |
| 168 | A.K.A. Brands Holding Corp. (AKA) | 65.0 | D | |
| 169 | O Reilly Automotive Inc. (ORLY) | 65.4 | D | |
| 170 | AerSale Corp. (ASLE) | 65.8 | D | short runway, fortress balance sheet |

## What the price implies

*at the 2026-10-16 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | (12.3%) | 0.2% | 37 |
| Distance from 52-week high | (28.8%) | (20.6%) | 43 |
| EBIT to enterprise value | 5.9% | 5.4% | 55 |

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| | | | |
|---|---|---|---|
| Free cash flow yield | 4.2% | 4.0% | 51 |
| Book value to price | (0.01) | 0.34 | 14 |
| Sales to price | 0.16 | 1.68 | 1 |
| Composite equity issuance, five years | (17.9%) | (16.7%) | 46 |
| Relative strength against the sector, log excess return | (0.11) | 0.03 | 37 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2025-12-31** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | pass |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | fail |
| No new shares issued | pass |
| Gross margin improved | fail |
| Asset turnover improved | pass |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $822.0M |
| Operating cash flow, four quarters | $11.3B |
| Months of runway | not finite |
| Days since last periodic filing | 73 (10-Q received Aug 7, 2026) |
| Median daily dollar volume, 63 sessions | $1.2B |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | net income | us-gaap:NetIncomeLoss | $8.6B | 2025-12-31 | 2026-02-24 | 10-K | 26-000035 |
| 2 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $10.6B | 2025-12-31 | 2026-02-24 | 10-K | 26-000035 |
| 3 | assets | us-gaap:Assets | $59.5B | 2025-12-31 | 2026-02-24 | 10-K | 26-000035 |
| 4 | assets | us-gaap:Assets | $55.2B | 2024-12-31 | 2026-02-24 | 10-K | 26-000035 |
| 5 | total debt | us-gaap:LongTermDebt | $40.0B | 2025-12-31 | 2026-02-24 | 10-K | 26-000035 |
| 6 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $774.0M | 2025-12-31 | 2026-02-24 | 10-K | 26-000035 |
| 7 | operating income | us-gaap:OperatingIncomeLoss | $12.4B | 2025-12-31 | 2026-02-24 | 10-K | 26-000035 |
| 8 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $457.0M | 2025-12-31 | 2026-02-24 | 10-K | 26-000035 |
| 9 | interest expense | us-gaap:InterestExpense | $1.6B | 2025-12-31 | 2026-02-24 | 10-K | 26-000035 |
| 10 | current assets | us-gaap:AssetsCurrent | $4.2B | 2025-12-31 | 2026-02-24 | 10-K | 26-000035 |
| 11 | current liabilities | us-gaap:LiabilitiesCurrent | $4.4B | 2025-12-31 | 2026-02-24 | 10-K | 26-000035 |
| 12 | revenue | us-gaap:Revenues | $26.9B | 2025-12-31 | 2026-02-24 | 10-K | 26-000035 |
| 13 | revenue | us-gaap:Revenues | $25.9B | 2024-12-31 | 2026-02-24 | 10-K | 26-000035 |
| 14 | revenue | us-gaap:Revenues | $25.5B | 2023-12-31 | 2026-02-24 | 10-K | 26-000035 |
| 15 | revenue | us-gaap:Revenues | $23.2B | 2022-12-31 | 2025-02-25 | 10-K | 25-000012 |
| 16 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $3.4B | 2025-12-31 | 2026-02-24 | 10-K | 26-000035 |
| 17 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $9.4B | 2024-12-31 | 2026-02-24 | 10-K | 26-000035 |
| 18 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $2.8B | 2024-12-31 | 2026-02-24 | 10-K | 26-000035 |
| 19 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $9.6B | 2023-12-31 | 2026-02-24 | 10-K | 26-000035 |
| 20 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $2.4B | 2023-12-31 | 2026-02-24 | 10-K | 26-000035 |
| 21 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $7.4B | 2022-12-31 | 2025-02-25 | 10-K | 25-000012 |
| 22 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $1.9B | 2022-12-31 | 2025-02-25 | 10-K | 25-000012 |
| 23 | assets | us-gaap:Assets | $56.1B | 2023-12-31 | 2026-02-24 | 10-K | 26-000035 |
| 24 | assets | us-gaap:Assets | $50.4B | 2022-12-31 | 2025-02-25 | 10-K | 25-000012 |
| 25 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 710,398,642 | 2026-01-31 | 2026-02-24 | 10-K | 26-000035 |

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| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 26 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 714,461,139 | 2025-01-31 | 2025-02-25 | 10-K | 25-000012 | |