Nerdwallet, Inc.

NRDS

Nasdaq; business equipment; SIC 7374, Services-Computer Processing & Data Preparation; CIK 0001625278

A

strongest fifth of 497 graded peers in business equipment

rank 1 of 497; percentile 0.0; sampling error 2.2 points; lower is stronger

A B C D E

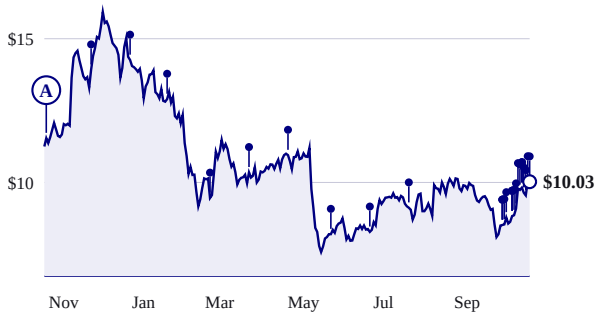
A, the bull



Scoreboard

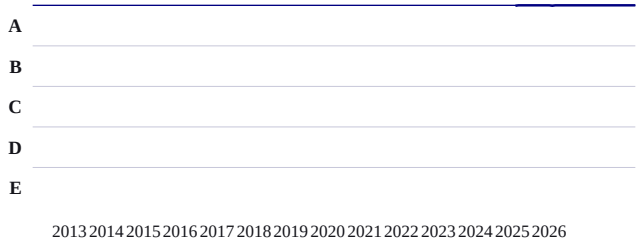
Profitability	A percentile 10.4
Solvency	A/B percentile 21.7
Growth and financing	B percentile 31.8
Reliability	0.87 AUC filers with $120M to $591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025
Peer failure rate	1.03% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$120M to $591M assets total assets $461.1M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress, fortress balance sheet
Inputs computable	10 of 14
Graded from	filings received through Feb 25, 2026 236 days before the rescan; latest periodic filing 10-Q received Aug 6, 2026
Last close	$10.03 2026-10-16; market equity $640.4M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 25, 2026

NerdWallet, Inc. (NerdWallet, the Company, we, our, or us) provides consumers and small and mid-sized businesses (SMBs) with trusted guidance across a broad range of finance topics through a digital platform that integrates independent editorial content, comparison tools, data-driven product marketplaces, and access to regulated financial services offered through our subsidiaries. Our mission is to provide clarity for all of life's financial decisions. Our vision is a world where everyone makes financial decisions with confidence.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

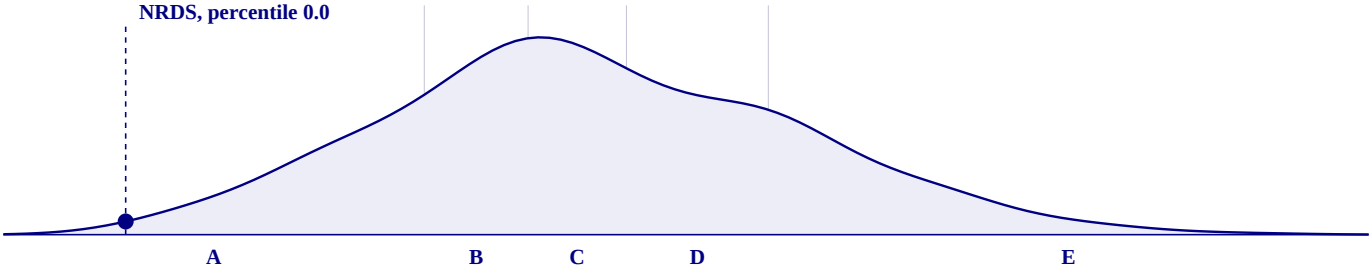
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 10.4						
Gross profitability	167.6%	28.6%		0.5	557	2025-12-31
Return on invested capital	not computable	11.0%				
one or more required annual facts are missing						

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Accruals ratio	(18.4%)	(7.4%)	21.6	620	2025-12-31
Gross margin stability, five years	0.8 pts	2.3 pts	9.2	427	2025-12-31
Solvency, sleeve percentile 21.7					
Twelve-month failure probability	not computable	0.05%			
latest liabilities, cash plus short-term investments, book equity, and shares are required					
Altman Z double-prime	6.63	2.16	16.0	564	2025-12-31
Net debt to EBITDA	not computable	1.11x			
one or more required annual facts are missing					
Interest coverage	not computable	3.77x			
latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31					
Current ratio	3.45x	2.01x	27.5	664	2025-12-31
Growth and financing, sleeve percentile 31.8					
Revenue growth, three-year compound	15.8%	6.4%	24.8	537	2025-12-31
Free cash flow growth, three-year compound	85.5%	17.7%	9.4	266	2025-12-31
Reinvestment rate	(17.0%)	13.5%	60.7	225	2025-12-31
Asset growth, three years	2.7%	5.0%	53.3	562	2025-12-31
Net share issuance, one year	(3.8%)	0.5%	10.8	410	2025-12-31

Among 497 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
1	Nerdwallet, Inc. (NRDS)	0.0	A	
2	Pinterest, Inc. (PINS)	0.2	A	
3	Red Violet, Inc. (RDVT)	0.4	A	fortress balance sheet
4	DoubleVerify Holdings, Inc. (DV)	0.6	A	
5	Datadog, Inc. (DDOG)	0.8	A	
6	Appfolio Inc. (APPF)	1.0	A	

What the price implies

at the 2026-10-16 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(8.2%)	2.2%	42
Distance from 52-week high	(37.1%)	(33.4%)	46
EBIT to enterprise value	not computable	1.5%	
Free cash flow yield	20.3%	2.9%	95
Book value to price	0.51	0.26	72
Sales to price	1.31	0.32	81
Composite equity issuance, five years	not computable	4.2%	
Relative strength against the sector, log excess return	(0.37)	(0.26)	42

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$62.0M
Operating cash flow, four quarters	$164.3M
Months of runway	not finite
Days since last periodic filing	74 (10-Q received Aug 6, 2026)
Median daily dollar volume, 63 sessions	$6.1M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$836.6M	2025-12-31	2026-02-25	10-K	26-000014
2	cost of revenue	us-gaap:CostOfRevenue	$63.7M	2025-12-31	2026-02-25	10-K	26-000014
3	assets	us-gaap:Assets	$461.1M	2025-12-31	2026-02-25	10-K	26-000014
4	net income	us-gaap:NetIncomeLoss	$48.7M	2025-12-31	2026-02-25	10-K	26-000014
5	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$131.6M	2025-12-31	2026-02-25	10-K	26-000014
6	assets	us-gaap:Assets	$437.6M	2024-12-31	2026-02-25	10-K	26-000014
7	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$687.6M	2024-12-31	2026-02-25	10-K	26-000014
8	cost of revenue	us-gaap:CostOfRevenue	$63.5M	2024-12-31	2026-02-25	10-K	26-000014
9	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$599.4M	2023-12-31	2026-02-25	10-K	26-000014
10	cost of revenue	us-gaap:CostOfRevenue	$54.0M	2023-12-31	2026-02-25	10-K	26-000014
11	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$538.9M	2022-12-31	2025-02-19	10-K	25-000019
12	cost of revenue	us-gaap:CostOfRevenue	$39.8M	2022-12-31	2025-02-19	10-K	25-000019
13	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$379.6M	2021-12-31	2024-02-20	10-K	24-000030
14	cost of revenue	us-gaap:CostOfRevenue	$28.5M	2021-12-31	2024-02-20	10-K	24-000030
15	current assets	us-gaap:AssetsCurrent	$244.7M	2025-12-31	2026-02-25	10-K	26-000014
16	current liabilities	us-gaap:LiabilitiesCurrent	$70.9M	2025-12-31	2026-02-25	10-K	26-000014
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$188.1M	2025-12-31	2026-02-25	10-K	26-000014
18	operating income	us-gaap:OperatingIncomeLoss	$65.2M	2025-12-31	2026-02-25	10-K	26-000014
19	book equity	us-gaap:StockholdersEquity	$374.5M	2025-12-31	2026-02-25	10-K	26-000014
20	liabilities	us-gaap:Liabilities	$86.6M	2025-12-31	2026-02-25	10-K	26-000014
21	operating income	us-gaap:OperatingIncomeLoss	$3.6M	2023-12-31	2026-02-25	10-K	26-000014
22	interest expense	us-gaap:InterestExpense	$800,000	2023-12-31	2024-02-20	10-K	24-000030
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.3M	2025-12-31	2026-02-25	10-K	26-000014
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$71.8M	2024-12-31	2026-02-25	10-K	26-000014
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$600,000	2024-12-31	2026-02-25	10-K	26-000014
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$72.1M	2023-12-31	2026-02-25	10-K	26-000014
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$700,000	2023-12-31	2026-02-25	10-K	26-000014
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$25.0M	2022-12-31	2025-02-19	10-K	25-000019
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$4.6M	2022-12-31	2025-02-19	10-K	25-000019
30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$46.4M	2025-12-31	2026-02-25	10-K	26-000014
31	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$68.2M	2025-12-31	2026-02-25	10-K	26-000014

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

32	income tax	us-gaap:IncomeTaxExpenseBenefit	$19.5M	2025-12-31	2026-02-25	10-K	26-000014
33	current assets	us-gaap:AssetsCurrent	$196.7M	2024-12-31	2026-02-25	10-K	26-000014
34	current liabilities	us-gaap:LiabilitiesCurrent	$60.1M	2024-12-31	2026-02-25	10-K	26-000014
35	assets	us-gaap:Assets	$418.6M	2023-12-31	2025-02-19	10-K	25-000019
36	assets	us-gaap:Assets	$425.7M	2022-12-31	2024-02-20	10-K	24-000030
37	shares outstanding	us-gaap:CommonStockSharesOutstanding	71,289,000	2025-12-31	2026-02-25	10-K	26-000014
38	shares outstanding	us-gaap:CommonStockSharesOutstanding	74,108,000	2024-12-31	2026-02-25	10-K	26-000014

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.