OSI Systems Inc.

OSIS

Nasdaq; business equipment; SIC 3674, Semiconductors & Related Devices; CIK 0001039065

A

strongest fifth of 497 graded peers in business equipment

rank 65 of 497; percentile 12.9; sampling error 2.2 points; lower is stronger

A B C D E

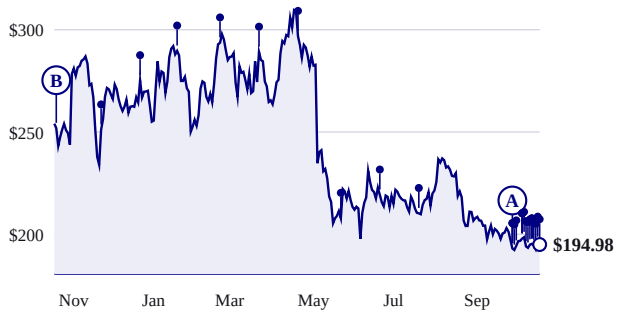
A, the bull



Scoreboard

Profitability	C	percentile 44.8
Solvency	B/C	percentile 39.3
Growth and financing	A/B	percentile 18.5
Reliability	0.91 AUC	filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year	Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$591M to $2.67B assets	total assets $2.5B
Standard universe	inside	revenue above $1M and assets above $10M
Warnings	none triggered	not computable: distress
Inputs computable	12 of 14	
Graded from	filings received through Aug 21, 2026	59 days before the rescan; latest periodic filing 10-K received Aug 21, 2026
Last close	$195.12	2026-10-16; market equity $3.1B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Aug 21, 2026

OSI Systems, Inc., together with our subsidiaries, is a vertically integrated designer and manufacturer of specialized electronic systems and components for critical applications. We sell our products and provide related services in diversified markets, including homeland security, healthcare, defense and aerospace. Our company is incorporated in the State of Delaware and our principal office is located at 12525 Chadron Avenue, Hawthorne, California 90250.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

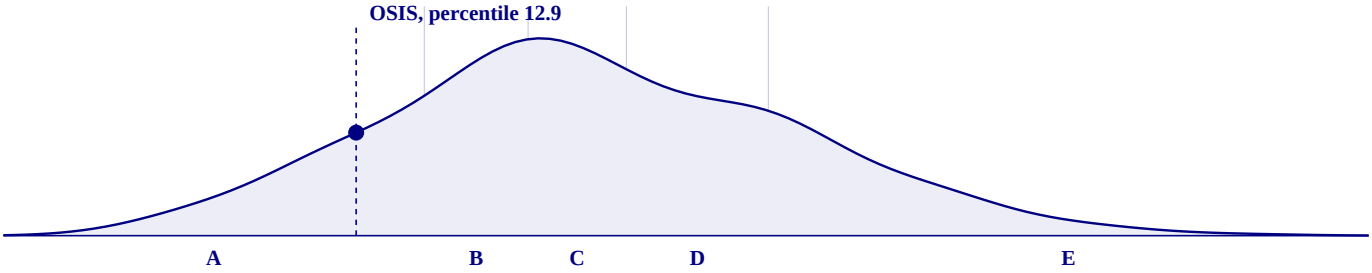
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 44.8						
Gross profitability	23.7%	28.6%		58.5	557	2026-06-30
Return on invested capital	12.6%	11.0%		43.3	135	2026-06-30
Accruals ratio	(5.1%)	(7.4%)		64.6	620	2026-06-30
Gross margin stability, five years	0.9 pts	2.3 pts		12.9	427	2026-06-30

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Solvency, sleeve percentile 39.3						
Twelve-month failure probability	not computable	0.05%				
latest liabilities, cash plus short-term investments, book equity, and shares are required						
Altman Z double-prime	5.11	2.16	22.0	564	2026-06-30	
Net debt to EBITDA	2.45x	1.11x	66.4	147	2026-06-30	
Interest coverage	not computable	3.77x				
latest aligned inputs end 2019-06-30; latest annual assets end 2026-06-30						
Current ratio	3.15x	2.01x	29.6	664	2026-06-30	
Growth and financing, sleeve percentile 18.5						
Revenue growth, three-year compound	11.8%	6.4%	34.7	537	2026-06-30	
Free cash flow growth, three-year compound	45.9%	17.7%	19.6	266	2026-06-30	
Reinvestment rate	206.3%	13.5%	9.4	225	2026-06-30	
Asset growth, three years	17.2%	5.0%	21.9	562	2026-06-30	
Net share issuance, one year	(5.3%)	0.5%	7.1	410	2026-08-17	

Among 497 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
60	Applied Materials Inc. (AMAT)	11.9	A	
61	Logitech International S.A. (LOGI)	12.1	A	
62	Braze, Inc. (BRZE)	12.3	A	
63	D-Wave Quantum Inc. (QBTS)	12.5	A	dilution
64	AvePoint, Inc. (AVPT)	12.7	A	
65	OSI Systems Inc. (OSIS)	12.9	A	
66	Zscaler, Inc. (ZS)	13.1	A	fortress balance sheet
67	Credo Technology Group Holding Ltd. (CRDO)	13.3	A	
68	Ubiquiti Inc. (UI)	13.5	A	
69	Intuit Inc. (INTU)	13.7	A	
70	Zeta Global Holdings Corp. (ZETA)	13.9	A	fortress balance sheet

What the price implies

at the 2026-10-16 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(16.6%)	2.2%	34
Distance from 52-week high	(37.0%)	(33.4%)	46
EBIT to enterprise value	5.8%	1.5%	82
Free cash flow yield	7.9%	2.9%	79
Book value to price	0.27	0.26	51
Sales to price	0.57	0.32	64
Composite equity issuance, five years	(11.5%)	4.2%	25
Relative strength against the sector, log excess return	(0.46)	(0.26)	34

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Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 5 of 9, period end 2026-06-30	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$359.8M
Operating cash flow, four quarters	$275.9M
Months of runway	not finite
Days since last periodic filing	59 (10-K received Aug 21, 2026)
Median daily dollar volume, 63 sessions	$39.6M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$593.1M	2026-06-30	2026-08-21	10-K	26-099752
2	assets	us-gaap:Assets	$2.5B	2026-06-30	2026-08-21	10-K	26-099752
3	operating income	us-gaap:OperatingIncomeLoss	$219.0M	2026-06-30	2026-08-21	10-K	26-099752
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$192.7M	2026-06-30	2026-08-21	10-K	26-099752
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$38.0M	2026-06-30	2026-08-21	10-K	26-099752
6	total debt	us-gaap:LongTermDebt	$1.0B	2026-06-30	2026-08-21	10-K	26-099752
7	book equity	us-gaap:StockholdersEquity	$833.0M	2026-06-30	2026-08-21	10-K	26-099752
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$359.8M	2026-06-30	2026-08-21	10-K	26-099752
9	total debt	us-gaap:LongTermDebt	$471.6M	2025-06-30	2025-08-25	10-K	25-001887
10	book equity	us-gaap:StockholdersEquity	$951.1M	2025-06-30	2026-08-21	10-K	26-099752
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$106.4M	2025-06-30	2026-08-21	10-K	26-099752
12	net income	us-gaap:NetIncomeLoss	$154.7M	2026-06-30	2026-08-21	10-K	26-099752
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$275.9M	2026-06-30	2026-08-21	10-K	26-099752
14	assets	us-gaap:Assets	$2.2B	2025-06-30	2026-08-21	10-K	26-099752
15	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$1.8B	2026-06-30	2026-08-21	10-K	26-099752
16	gross profit	us-gaap:GrossProfit	$587.2M	2025-06-30	2026-08-21	10-K	26-099752
17	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$1.7B	2025-06-30	2026-08-21	10-K	26-099752
18	gross profit	us-gaap:GrossProfit	$530.5M	2024-06-30	2026-08-21	10-K	26-099752
19	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$1.5B	2024-06-30	2026-08-21	10-K	26-099752
20	gross profit	us-gaap:GrossProfit	$430.5M	2023-06-30	2025-08-25	10-K	25-001887
21	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$1.3B	2023-06-30	2025-08-25	10-K	25-001887
22	gross profit	us-gaap:GrossProfit	$424.4M	2022-06-30	2024-08-29	10-K	24-001571
23	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$1.2B	2022-06-30	2024-08-29	10-K	24-001571
24	current assets	us-gaap:AssetsCurrent	$1.6B	2026-06-30	2026-08-21	10-K	26-099752
25	current liabilities	us-gaap:LiabilitiesCurrent	$511.1M	2026-06-30	2026-08-21	10-K	26-099752
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$852.1M	2026-06-30	2026-08-21	10-K	26-099752
27	liabilities	us-gaap:Liabilities	$1.7B	2026-06-30	2026-08-21	10-K	26-099752
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$42.6M	2026-06-30	2026-08-21	10-K	26-099752
29	operating income	us-gaap:OperatingIncomeLoss	$107.8M	2019-06-30	2021-08-23	10-K	21-108619
30	interest expense	us-gaap:InterestExpense	$21.6M	2019-06-30	2019-08-27	10-K	19-004853
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$30.6M	2026-06-30	2026-08-21	10-K	26-099752

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32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$97.6M	2025-06-30	2026-08-21	10-K	26-099752
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$23.8M	2025-06-30	2026-08-21	10-K	26-099752
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$87.5M	2024-06-30	2026-08-21	10-K	26-099752
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$22.1M	2024-06-30	2026-08-21	10-K	26-099752
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$94.8M	2023-06-30	2025-08-25	10-K	25-001887
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$15.8M	2023-06-30	2025-08-25	10-K	25-001887
38	current assets	us-gaap:AssetsCurrent	$1.4B	2025-06-30	2026-08-21	10-K	26-099752
39	current liabilities	us-gaap:LiabilitiesCurrent	$696.9M	2025-06-30	2026-08-21	10-K	26-099752
40	assets	us-gaap:Assets	$1.9B	2024-06-30	2026-08-21	10-K	26-099752
41	assets	us-gaap:Assets	$1.6B	2023-06-30	2025-08-25	10-K	25-001887
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	15,941,968	2026-08-17	2026-08-21	10-K	26-099752
43	shares outstanding	dei:EntityCommonStockSharesOutstanding	16,825,913	2025-08-18	2025-08-25	10-K	25-001887

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