Planet Labs PBC

PL

NYSE; business equipment; SIC 3663, Radio & Tv Broadcasting & Communications Equipment; CIK 0001836833

C

middle fifth of 497 graded peers in business equipment

rank 237 of 497; percentile 47.6; sampling error 2.2 points; lower is stronger

A B C D E

C, the tortoise



Scoreboard

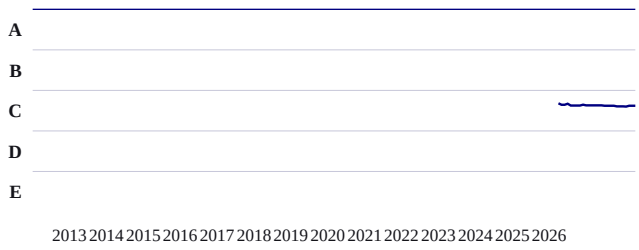
Profitability	C percentile 54.0
Solvency	D percentile 63.9
Growth and financing	B percentile 23.9
Reliability	0.91 AUC filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$591M to $2.67B assets total assets $1.1B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: dilution, distress, fortress balance sheet
Inputs computable	7 of 14
Graded from	filings received through Mar 23, 2026 210 days before the rescan; latest periodic filing 10-Q received Sep 3, 2026
Last close	$13.57 2026-10-16; market equity $3.5B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 23, 2026

Planet's mission is to use space to help life on Earth, by imaging the world every day and making global change visible, accessible, and actionable. We have designed, built, launched, and operated hundreds of satellites used to collect a powerful and growing data set of over 3,000 images on average for every point on Earth's landmass, creating a non-replicable historical archive for analytics, machine learning, and insights. Complementing our foundational data offerings, we have advanced data processing capabilities that enable us to produce "AI-ready" data sets and offer AI-enabled solutions, either directly or through partnership with third parties.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 54.0						
Gross profitability	15.1%	28.6%		72.5	557	2026-01-31
Return on invested capital	not computable	11.0%				
one or more required annual facts are missing						

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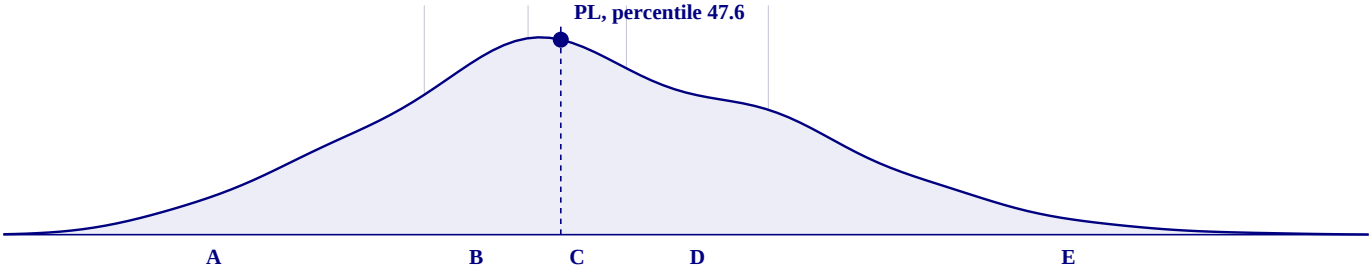
Accruals ratio	(42.8%)	(7.4%)	7.6	620	2026-01-31
Gross margin stability, five years	7.3 pts	2.3 pts	81.9	427	2026-01-31
Solvency, sleeve percentile 63.9					
Twelve-month failure probability	not computable	0.05%			
liabilities and a nearby cover-page share count are required at 2026-07-31					
Altman Z double-prime	(2.72)	2.16	68.7	564	2026-01-31
Net debt to EBITDA	not computable	1.11x			
one or more required annual facts are missing					
Interest coverage	not computable	3.77x			
interest expense must exceed $100,000					
Current ratio	1.65x	2.01x	59.1	664	2026-01-31
Growth and financing, sleeve percentile 23.9					
Revenue growth, three-year compound	17.2%	6.4%	22.9	537	2026-01-31
Free cash flow growth, three-year compound	not computable	17.7%			
current FCF must be positive and base FCF must exceed $100,000					
Reinvestment rate	not computable	13.5%			
pretax income must exceed the validity floor and imply a 0%-100% tax rate					
Asset growth, three years	15.0%	5.0%	24.8	562	2026-01-31
Net share issuance, one year	not computable	0.5%			
two annual share counts are required; found 1					

Among 497 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
232	nCino, Inc. (NCNO)	46.6	C	
233	CSP Inc. (CSPI)	46.8	C	
234	Ametek (AME)	47.0	C	
235	ACI Worldwide, Inc. (ACIW)	47.2	C	
236	SentinelOne, Inc. (S)	47.4	C	
237	Planet Labs PBC (PL)	47.6	C	
238	Hurco Companies Inc. (HURC)	47.8	C	
239	Audioeye Inc. (AEYE)	48.0	C	
240	Aviat Networks, Inc. (AVNW)	48.2	C	
241	Aehr Test Systems (AEHR)	48.4	C	fortress balance sheet
242	Lantronix Inc. (LTRX)	48.6	C	fortress balance sheet

What the price implies

at the 2026-10-16 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	52.9%	2.2%	81
Distance from 52-week high	(73.6%)	(33.4%)	11
EBIT to enterprise value	not computable	1.5%	

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Free cash flow yield	1.6%	2.9%	36
Book value to price	0.16	0.26	34
Sales to price	0.09	0.32	15
Composite equity issuance, five years	not computable	4.2%	
Relative strength against the sector, log excess return	0.14	(0.26)	81

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-01-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$415.1M
Operating cash flow, four quarters	$117.6M
Months of runway	not finite
Days since last periodic filing	46 (10-Q received Sep 3, 2026)
Median daily dollar volume, 63 sessions	$136.2M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$172.5M	2026-01-31	2026-03-23	10-K	26-119957
2	assets	us-gaap:Assets	$1.1B	2026-01-31	2026-03-23	10-K	26-119957
3	net income	us-gaap:NetIncomeLoss	-$246.9M	2026-01-31	2026-03-23	10-K	26-119957
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$134.4M	2026-01-31	2026-03-23	10-K	26-119957
5	assets	us-gaap:Assets	$633.8M	2025-01-31	2026-03-23	10-K	26-119957
6	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$307.7M	2026-01-31	2026-03-23	10-K	26-119957
7	gross profit	us-gaap:GrossProfit	$139.7M	2025-01-31	2026-03-23	10-K	26-119957
8	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$244.4M	2025-01-31	2026-03-23	10-K	26-119957
9	gross profit	us-gaap:GrossProfit	$113.0M	2024-01-31	2026-03-23	10-K	26-119957
10	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$220.7M	2024-01-31	2026-03-23	10-K	26-119957
11	gross profit	us-gaap:GrossProfit	$94.0M	2023-01-31	2025-03-26	10-K	25-000050
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$191.3M	2023-01-31	2025-03-26	10-K	25-000050
13	gross profit	us-gaap:GrossProfit	$48.2M	2022-01-31	2024-03-29	10-K	24-000037
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$131.2M	2022-01-31	2024-03-29	10-K	24-000037
15	current assets	us-gaap:AssetsCurrent	$775.4M	2026-01-31	2026-03-23	10-K	26-119957
16	current liabilities	us-gaap:LiabilitiesCurrent	$469.5M	2026-01-31	2026-03-23	10-K	26-119957
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$1.4B	2026-01-31	2026-03-23	10-K	26-119957
18	operating income	us-gaap:OperatingIncomeLoss	-$95.1M	2026-01-31	2026-03-23	10-K	26-119957
19	book equity	us-gaap:StockholdersEquity	$188.4M	2026-01-31	2026-03-23	10-K	26-119957
20	liabilities	us-gaap:Liabilities	$957.3M	2026-01-31	2026-03-23	10-K	26-119957
21	operating income	us-gaap:OperatingIncomeLoss	-$169.7M	2024-01-31	2026-03-23	10-K	26-119957
22	interest expense	us-gaap:InterestExpense	$0	2024-01-31	2024-03-29	10-K	24-000037
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$76.7M	2026-01-31	2026-03-23	10-K	26-119957
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$14.4M	2025-01-31	2026-03-23	10-K	26-119957
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$44.3M	2025-01-31	2026-03-23	10-K	26-119957

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26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$50.7M	2024-01-31	2026-03-23	10-K	26-119957
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$38.0M	2024-01-31	2026-03-23	10-K	26-119957
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$73.9M	2023-01-31	2025-03-26	10-K	25-000050
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$10.4M	2023-01-31	2025-03-26	10-K	25-000050
30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$41.8M	2026-01-31	2026-03-23	10-K	26-119957
31	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$242.2M	2026-01-31	2026-03-23	10-K	26-119957
32	income tax	us-gaap:IncomeTaxExpenseBenefit	$4.7M	2026-01-31	2026-03-23	10-K	26-119957
33	current assets	us-gaap:AssetsCurrent	$302.2M	2025-01-31	2026-03-23	10-K	26-119957
34	current liabilities	us-gaap:LiabilitiesCurrent	$142.1M	2025-01-31	2026-03-23	10-K	26-119957
35	assets	us-gaap:Assets	$702.0M	2024-01-31	2025-03-26	10-K	25-000050
36	assets	us-gaap:Assets	$752.7M	2023-01-31	2024-03-29	10-K	24-000037
37	shares outstanding	us-gaap:CommonStockSharesOutstanding	260,091,568	2021-12-07	2024-03-29	10-K	24-000037

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