Planet Green Holdings Corp. PLAG

NYSE; consumer nondurables; SIC 2030, Canned, Frozen & Preservd Fruit, Veg & Food Specialties; CIK 0001117057

E

weakest fifth of 124 graded peers in consumer nondurables

rank 124 of 124; percentile 100.0; sampling error 3.8 points; lower is stronger

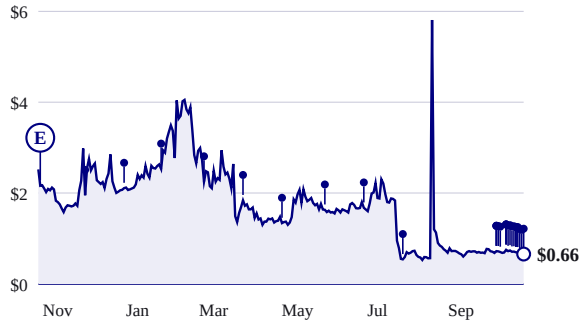
A B C D E

E, the bear



Scoreboard	
Profitability	C percentile 55.2
Solvency	E percentile 96.2
Growth and financing	E percentile 97.3
Reliability	0.76 AUC filers with under $12.5M assets; 95% interval 0.65 to 0.86; 63 events, 2020 to 2025
Peer failure rate	0.60% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	under $12.5M assets total assets $10.2M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	dilution, late filer; fortress balance sh... not computable: short runway, distress
Inputs computable	8 of 14
Graded from	filings received through Mar 31, 2026 202 days before the rescan; latest periodic filing 10-Q received Aug 14, 2026
Last close	$0.66 2026-10-16; market equity $9.3M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 31, 2026

(the "Planet Green"), headquartered in Flushing, NY, is not an operating company in the PRC but a Nevada holding company with its operations conducted through its subsidiaries in the PRC and Canada (the "Subsidiaries"). Planet Green is engaged in a number of diverse business activities, including consumer products, chemical products and online advertising. our ability to pay dividends and to service any debt we may incur and pay our operating expenses principally depends on dividends paid by our PRC subsidiaries.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 55.2						
Gross profitability	1.0%	29.8%		97.2	146	2025-12-31
Return on invested capital	not computable	5.6%				
a prior annual debt, equity, and cash observation is required						
Accruals ratio	(141.4%)	(5.0%)		1.3	153	2025-12-31

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Gross margin stability, five years	2.9 pts	1.9 pts	67.0	116	2025-12-31
Solvency, sleeve percentile 96.2					
Twelve-month failure probability	not computable	0.03%			
latest liabilities, cash plus short-term investments, book equity, and shares are required					
Altman Z double-prime	(72.23)	3.11	97.5	122	2025-12-31
Net debt to EBITDA	not computable	2.54x			
EBITDA must exceed $100,000					
Interest coverage	not computable	2.51x			
interest expense must exceed $100,000					
Current ratio	0.40x	1.81x	94.9	157	2025-12-31
Growth and financing, sleeve percentile 97.3					
Revenue growth, three-year compound	(59.2%)	0.2%	99.2	133	2025-12-31
Free cash flow growth, three-year compound	not computable	14.9%			
four consecutive annual FCF observations are required; found 13					
Reinvestment rate	not computable	10.7%			
pretax income must exceed the validity floor and imply a 0%-100% tax rate					
Asset growth, three years	(44.8%)	0.5%	98.5	134	2025-12-31
Net share issuance, one year	95.4%	0.05%	94.2	104	2026-03-31

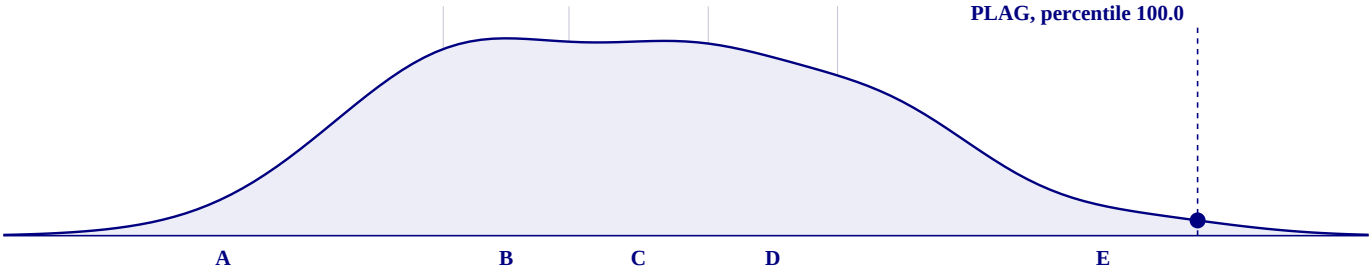
Warnings

3 of 7 checks triggered; none of them enters the letter

Check	Measured
Dilution	split-adjusted year-over-year share growth is 95.4%
Late filer	found 2 NT 10-K/Q filings in the last eight quarters
Fortress balance sheet	cash minus debt is 370,313 USD; Altman Z is not used

Among 124 peers

consumer nondurables; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
119	Hain Celestial Group Inc. (HAIN)	95.9	E	fortress balance sheet
120	Limoneira Co. (LMNR)	96.7	E	
121	Reed'S, Inc. (REED)	97.6	E	
122	Endovia Health Sciences, Inc. (EDVA)	98.4	E	short runway, late filer, degenerate inputs, fortress balance sheet
123	22nd Century Group, Inc. (XXII)	99.2	E	dilution, fortress balance sheet
124	Planet Green Holdings Corp. (PLAG)	100.0	E	dilution, late filer, fortress balance sheet

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What the price implies

at the 2026-10-16 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(61.7%)	(0.2%)	7
Distance from 52-week high	(88.7%)	(22.4%)	5
EBIT to enterprise value	(185.2%)	4.0%	3
Free cash flow yield	(19.2%)	4.7%	11
Book value to price	(0.29)	0.54	3
Sales to price	0.33	1.23	9
Composite equity issuance, five years	196.2%	(16.3%)	96
Relative strength against the sector, log excess return	(1.05)	(0.10)	7

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	66 (10-Q received Aug 14, 2026)
Median daily dollar volume, 63 sessions	$228,738

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$100,937	2025-12-31	2026-03-31	10-K	26-037637
2	assets	us-gaap:Assets	$10.2M	2025-12-31	2026-03-31	10-K	26-037637
3	operating income	us-gaap:OperatingIncomeLoss	-$6.2M	2021-12-31	2023-03-31	10-K	23-025301
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$9.9M	2021-12-31	2023-03-31	10-K	23-025301
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$56,450	2021-12-31	2023-03-31	10-K	23-025301
6	total debt	us-gaap:LongTermDebt	$380,345	2021-12-31	2023-03-31	10-K	23-025301
7	book equity	us-gaap:StockholdersEquityIncludingPortionAttributableT...	$51.3M	2021-12-31	2024-12-13	10-K/A	24-108605
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$750,658	2021-12-31	2023-03-09	10-K/A	23-018705
9	net income	us-gaap:NetIncomeLoss	-$27.0M	2025-12-31	2026-03-31	10-K	26-037637
10	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$1.8M	2025-12-31	2026-03-31	10-K	26-037637
11	assets	us-gaap:Assets	$25.4M	2024-12-31	2026-03-31	10-K	26-037637
12	revenue	us-gaap:Revenues	$3.0M	2025-12-31	2026-03-31	10-K	26-037637
13	gross profit	us-gaap:GrossProfit	$554,649	2024-12-31	2026-03-31	10-K	26-037637
14	revenue	us-gaap:Revenues	$4.7M	2024-12-31	2026-03-31	10-K	26-037637
15	gross profit	us-gaap:GrossProfit	$1.6M	2023-12-31	2025-04-11	10-K	25-031064
16	revenue	us-gaap:Revenues	$17.7M	2023-12-31	2025-04-11	10-K	25-031064
17	gross profit	us-gaap:GrossProfit	$4.4M	2022-12-31	2024-12-13	10-K/A	24-108605
18	revenue	us-gaap:Revenues	$44.8M	2022-12-31	2024-12-13	10-K/A	24-108605

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19	gross profit	us-gaap:GrossProfit	$3.8M	2021-12-31	2023-03-31	10-K	23-025301
20	revenue	us-gaap:Revenues	$37.8M	2021-12-31	2023-03-31	10-K	23-025301
21	current assets	us-gaap:AssetsCurrent	$4.8M	2025-12-31	2026-03-31	10-K	26-037637
22	current liabilities	us-gaap:LiabilitiesCurrent	$11.9M	2025-12-31	2026-03-31	10-K	26-037637
23	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$175.0M	2025-12-31	2026-03-31	10-K	26-037637
24	operating income	us-gaap:OperatingIncomeLoss	-$17.6M	2025-12-31	2026-03-31	10-K	26-037637
25	book equity	us-gaap:StockholdersEquityIncludingPortionAttributableT...	-$2.2M	2025-12-31	2026-03-31	10-K	26-037637
26	liabilities	us-gaap:Liabilities	$12.4M	2025-12-31	2026-03-31	10-K	26-037637
27	depreciation amortization	us-gaap:Depreciation	$2.2M	2021-12-31	2023-03-31	10-K	23-025301
28	operating income	us-gaap:OperatingIncomeLoss	-$2.6M	2024-12-31	2026-03-31	10-K	26-037637
29	interest expense	us-gaap:InterestExpense	$70,542	2024-12-31	2025-04-11	10-K	25-031064
30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$4,824	2025-12-31	2026-03-31	10-K	26-037637
31	depreciation amortization	us-gaap:Depreciation	$790,362	2025-12-31	2026-03-31	10-K	26-037637
32	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$17.8M	2025-12-31	2026-03-31	10-K	26-037637
33	income tax	us-gaap:IncomeTaxExpenseBenefit	$11,299	2025-12-31	2026-03-31	10-K	26-037637
34	current assets	us-gaap:AssetsCurrent	$14.9M	2024-12-31	2026-03-31	10-K	26-037637
35	current liabilities	us-gaap:LiabilitiesCurrent	$13.3M	2024-12-31	2026-03-31	10-K	26-037637
36	assets	us-gaap:Assets	$42.6M	2023-12-31	2025-04-11	10-K	25-031064
37	assets	us-gaap:Assets	$60.7M	2022-12-31	2024-12-13	10-K/A	24-108605
38	shares outstanding	dei:EntityCommonStockSharesOutstanding	14,232,714	2026-03-31	2026-03-31	10-K	26-037637
39	shares outstanding	dei:EntityCommonStockSharesOutstanding	7,282,714	2025-03-31	2025-04-11	10-K	25-031064

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