R F Industries Ltd.

RFIL

Nasdaq; business equipment; SIC 3678, Electronic Connectors; CIK 0000740664

B

second fifth of 497 graded peers in business equipment

rank 185 of 497; percentile 37.1; sampling error 2.2 points; lower is stronger

A B C D E

B, the elk



Scoreboard

Profitability	C percentile 47.0
Solvency	C percentile 48.8
Growth and financing	B/C percentile 39.7
Reliability	0.83 AUC filers with $12.5M to $120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025
Peer failure rate	1.07% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$12.5M to $120M assets total assets $73.0M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress, fortress balance sheet
Inputs computable	10 of 14
Graded from	filings received through Jan 14, 2026 278 days before the rescan; latest periodic filing 10-Q received Sep 14, 2026
Last close	$7.00 2026-10-16; market equity $76.0M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Jan 14, 2026

RF Industries, Ltd. (together with subsidiaries, the "Company", "we", "us", or "our") is a national manufacturer and marketer of interconnect products and systems, including high-performance components such as RF connectors and adapters, dividers, directional couplers and filters, coaxial cables, data cables, wire harnesses, fiber optic cables, custom cabling, energy-efficient cooling systems and integrated small cell enclosures.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 47.0						
Gross profitability	36.6%	28.6%		33.3	557	2025-10-31
Return on invested capital	not computable	11.0%				
one or more required annual facts are missing						
Accruals ratio	(6.3%)	(7.4%)		57.8	620	2025-10-31

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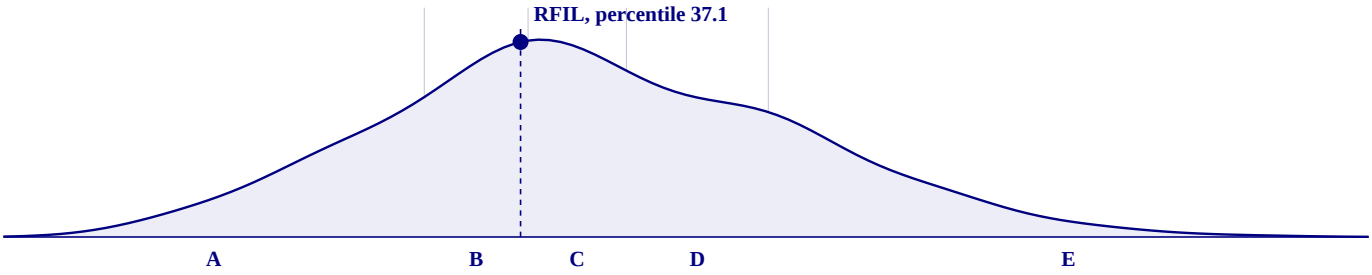
Gross margin stability, five years	2.3 pts	2.3 pts	49.8	427	2025-10-31
Solvency, sleeve percentile 48.8					
Twelve-month failure probability	not computable	0.05%			
latest liabilities, cash plus short-term investments, book equity, and shares are required					
Altman Z double-prime	2.72	2.16	39.3	564	2025-10-31
Net debt to EBITDA	not computable	1.11x			
one or more required annual facts are missing					
Interest coverage	not computable	3.77x			
interest expense must exceed $100,000					
Current ratio	1.67x	2.01x	58.4	664	2025-10-31
Growth and financing, sleeve percentile 39.7					
Revenue growth, three-year compound	3.7%	6.4%	56.2	537	2025-10-31
Free cash flow growth, three-year compound	171.5%	17.7%	2.6	266	2025-10-31
Reinvestment rate	499.2%	13.5%	2.7	225	2025-10-31
Asset growth, three years	(6.6%)	5.0%	76.8	562	2025-10-31
Net share issuance, one year	1.6%	0.5%	60.4	410	2026-01-14

Among 497 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
180	Kewaunee Scientific Corp. (KEQU)	36.1	B	
181	Match Group, Inc. (MTCH)	36.3	B	
182	Tyler Technologies Inc. (TYL)	36.5	B	fortress balance sheet
183	indie Semiconductor, Inc. (INDI)	36.7	B	
184	Legalzoom.Com, Inc. (LZ)	36.9	B	
185	R F Industries Ltd. (RFIL)	37.1	B	
186	Intest Corp. (INTT)	37.3	B	fortress balance sheet
187	Roblox Corp. (RBLX)	37.5	B	fortress balance sheet
188	Impinj Inc. (PI)	37.7	B	
189	Blackline, Inc. (BL)	37.9	B/C	
190	Plexus Corp. (PLXS)	38.1	B/C	fortress balance sheet

What the price implies

at the 2026-10-16 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	28.1%	2.2%	70
Distance from 52-week high	(67.3%)	(33.4%)	16
EBIT to enterprise value	not computable	1.5%	
Free cash flow yield	5.7%	2.9%	71
Book value to price	0.51	0.26	72
Sales to price	1.06	0.32	77
Composite equity issuance, five years	9.7%	4.2%	58

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Relative strength against the sector, log excess return	(0.04)	(0.26)	70

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-10-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$4.5M
Operating cash flow, four quarters	$3.7M
Months of runway	not finite
Days since last periodic filing	35 (10-Q received Sep 14, 2026)
Median daily dollar volume, 63 sessions	$2.2M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$26.7M	2025-10-31	2026-01-14	10-K	26-001268
2	assets	us-gaap:Assets	$73.0M	2025-10-31	2026-01-14	10-K	26-001268
3	net income	us-gaap:NetIncomeLoss	$75,000	2025-10-31	2026-01-14	10-K	26-001268
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$4.6M	2025-10-31	2026-01-14	10-K	26-001268
5	assets	us-gaap:Assets	$71.0M	2024-10-31	2026-01-14	10-K	26-001268
6	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$80.6M	2025-10-31	2026-01-14	10-K	26-001268
7	gross profit	us-gaap:GrossProfit	$18.9M	2024-10-31	2026-01-14	10-K	26-001268
8	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$64.9M	2024-10-31	2026-01-14	10-K	26-001268
9	gross profit	us-gaap:GrossProfit	$19.5M	2023-10-31	2024-01-29	10-K	24-002469
10	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$72.2M	2023-10-31	2025-01-21	10-K	25-001497
11	gross profit	us-gaap:GrossProfit	$19.5M	2022-10-31	2025-01-21	10-K	25-001497
12	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$72.2M	2022-10-31	2025-01-21	10-K	25-001497
13	gross profit	us-gaap:GrossProfit	$17.8M	2021-10-31	2023-01-24	10-K	23-001684
14	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$57.4M	2021-10-31	2023-01-24	10-K	23-001684
15	current assets	us-gaap:AssetsCurrent	$35.0M	2025-10-31	2026-01-14	10-K	26-001268
16	current liabilities	us-gaap:LiabilitiesCurrent	$20.9M	2025-10-31	2026-01-14	10-K	26-001268
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$7.0M	2025-10-31	2026-01-14	10-K	26-001268
18	operating income	us-gaap:OperatingIncomeLoss	$1.8M	2025-10-31	2026-01-14	10-K	26-001268
19	book equity	us-gaap:StockholdersEquity	$35.2M	2025-10-31	2026-01-14	10-K	26-001268
20	liabilities	us-gaap:Liabilities	$37.8M	2025-10-31	2026-01-14	10-K	26-001268
21	operating income	us-gaap:OperatingIncomeLoss	$1.1M	2011-10-31	2013-01-22	10-K	13-003372
22	interest expense	us-gaap:InterestExpense	$28,804	2011-10-31	2013-01-22	10-K	13-003372
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$235,000	2025-10-31	2026-01-14	10-K	26-001268
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$3.2M	2024-10-31	2026-01-14	10-K	26-001268
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$738,000	2024-10-31	2026-01-14	10-K	26-001268
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$4.2M	2023-10-31	2025-01-21	10-K	25-001497
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$2.5M	2023-10-31	2025-01-21	10-K	25-001497
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$2.9M	2022-10-31	2024-01-29	10-K	24-002469
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$2.7M	2022-10-31	2024-01-29	10-K	24-002469
30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$2.5M	2025-10-31	2026-01-14	10-K	26-001268

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31	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$813,000	2025-10-31	2026-01-14	10-K	26-001268
32	income tax	us-gaap:IncomeTaxExpenseBenefit	$738,000	2025-10-31	2026-01-14	10-K	26-001268
33	current assets	us-gaap:AssetsCurrent	$29.1M	2024-10-31	2026-01-14	10-K	26-001268
34	current liabilities	us-gaap:LiabilitiesCurrent	$18.1M	2024-10-31	2026-01-14	10-K	26-001268
35	assets	us-gaap:Assets	$82.3M	2023-10-31	2025-01-21	10-K	25-001497
36	assets	us-gaap:Assets	$89.6M	2022-10-31	2024-01-29	10-K	24-002469
37	shares outstanding	dei:EntityCommonStockSharesOutstanding	10,713,801	2026-01-14	2026-01-14	10-K	26-001268
38	shares outstanding	dei:EntityCommonStockSharesOutstanding	10,544,431	2025-01-10	2025-01-21	10-K	25-001497

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