Sotera Health Co. SHC

Nasdaq; healthcare; SIC 8090, Services-Misc Health & Allied Services, NEC; CIK 0001822479

C

middle fifth of 370 graded peers in healthcare

rank 199 of 370; percentile 53.7; sampling error 2.5 points; lower is stronger

A B C D E

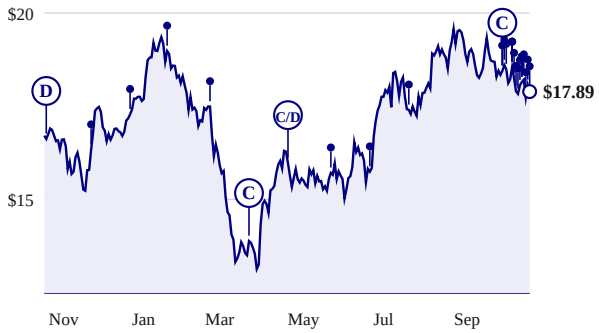
C, the tortoise



Scoreboard

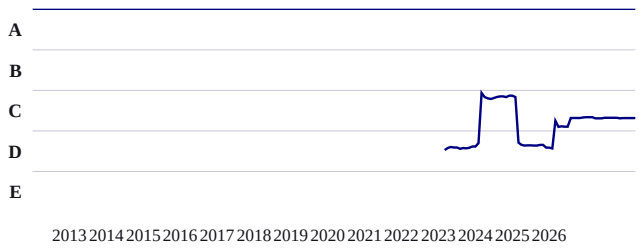
Profitability	B/C	percentile 40.8
Solvency	D	percentile 63.6
Growth and financing	C	percentile 43.0
Reliability	0.94 AUC	filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year	Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets	total assets $3.3B
Standard universe	inside	revenue above $1M and assets above $10M
Warnings	none triggered	not computable: distress
Inputs computable	8 of 14	
Graded from	filings received through Feb 24, 2026	237 days before the rescan; latest periodic filing 10-Q received Aug 6, 2026
Last close	$17.89	2026-10-16; market equity $5.1B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 24, 2026

We are a leading global provider of mission-critical end-to-end sterilization solutions, lab testing and advisory services for the healthcare industry. We are driven by our mission: Safeguarding Global Health®. We provide end-to-end sterilization as well as microbiological and analytical lab testing and advisory services to help ensure that medical, pharmaceutical and food products are safe for healthcare practitioners, patients and consumers in the United States and around the world. In 2025, our customers included over 40 of the top 50 medical device companies and nine of the top ten global pharmaceutical companies (based on revenue).

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 40.8						
Gross profitability	19.8%	32.3%		64.1	371	2025-12-31
Return on invested capital	not computable	9.3%				

latest aligned inputs end 2024-12-31; latest annual assets end 2025-12-31

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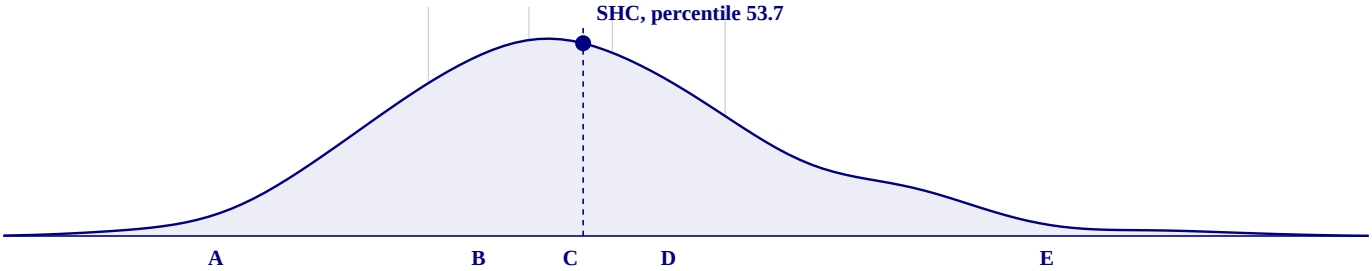
Accruals ratio	(6.6%)	(6.6%)	55.9	812	2025-12-31
Gross margin stability, five years	0.4 pts	2.8 pts	2.5	242	2025-12-31
Solvency, sleeve percentile 63.6					
Twelve-month failure probability	not computable	0.07%			
latest liabilities, cash plus short-term investments, book equity, and shares are required					
Altman Z double-prime	not computable	(0.30)			
latest aligned inputs end 2024-12-31; latest annual assets end 2025-12-31					
Net debt to EBITDA	not computable	1.82x			
latest aligned inputs end 2024-12-31; latest annual assets end 2025-12-31					
Interest coverage	not computable	(4.51x)			
one or more required annual facts are missing					
Current ratio	2.46x	2.96x	63.6	840	2025-12-31
Growth and financing, sleeve percentile 43.0					
Revenue growth, three-year compound	5.1%	10.1%	60.3	414	2025-12-31
Free cash flow growth, three-year compound	16.0%	10.9%	47.4	96	2025-12-31
Reinvestment rate	not computable	37.1%			
latest aligned inputs end 2024-12-31; latest annual assets end 2025-12-31					
Asset growth, three years	1.5%	2.1%	48.0	705	2025-12-31
Net share issuance, one year	0.3%	2.5%	16.3	634	2026-02-17

Among 370 peers

healthcare; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
194	Zai Lab Ltd. (ZLAB)	52.3	C	
195	Aveanna Healthcare Holdings, Inc. (AVAH)	52.6	C	
196	Nexgel, Inc. (NXGL)	53.0	C	late filer
197	Nexgel, Inc. (NXGLW)	53.0	C	late filer
198	Perrigo Co. plc (PRGO)	53.4	C	
199	Sotera Health Co. (SHC)	53.7	C	
200	Universal Health Services Inc. (UHS)	53.9	C	
201	Roivant Sciences Ltd. (ROIV)	54.2	C	fortress balance sheet
202	Emergent BioSolutions Inc. (EBS)	54.5	C	
203	Cabaletta Bio, Inc. (CABA)	54.7	C	dilution
204	Teladoc Health, Inc. (TDOC)	55.0	C	fortress balance sheet

What the price implies

at the 2026-10-16 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	20.2%	8.0%	59
Distance from 52-week high	(8.6%)	(33.0%)	84
EBIT to enterprise value	4.3%	(1.7%)	74
Free cash flow yield	2.9%	(1.0%)	70

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Book value to price	0.13	0.28	32
Sales to price	0.23	0.31	42
Composite equity issuance, five years	not computable	20.3%	
Relative strength against the sector, log excess return	(0.03)	(0.13)	59

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 7 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$356.7M
Operating cash flow, four quarters	$292.2M
Months of runway	not finite
Days since last periodic filing	74 (10-Q received Aug 6, 2026)
Median daily dollar volume, 63 sessions	$37.5M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$645.5M	2025-12-31	2026-02-24	10-K	26-000015
2	assets	us-gaap:Assets	$3.3B	2025-12-31	2026-02-24	10-K	26-000015
3	operating income	us-gaap:OperatingIncomeLoss	$297.6M	2024-12-31	2025-02-27	10-K	25-000015
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$113.9M	2024-12-31	2026-02-24	10-K	26-000015
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$69.5M	2024-12-31	2026-02-24	10-K	26-000015
6	total debt	us-gaap:LongTermDebt	$2.2B	2024-12-31	2026-02-24	10-K	26-000015
7	book equity	us-gaap:StockholdersEquity	$404.9M	2024-12-31	2026-02-24	10-K	26-000015
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$277.2M	2024-12-31	2026-02-24	10-K	26-000015
9	total debt	us-gaap:LongTermDebt	$2.2B	2023-12-31	2025-02-27	10-K	25-000015
10	book equity	us-gaap:StockholdersEquity	$443.7M	2023-12-31	2026-02-24	10-K	26-000015
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$296.4M	2023-12-31	2025-02-27	10-K	25-000015
12	net income	us-gaap:NetIncomeLoss	$77.9M	2025-12-31	2026-02-24	10-K	26-000015
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$287.2M	2025-12-31	2026-02-24	10-K	26-000015
14	assets	us-gaap:Assets	$3.1B	2024-12-31	2026-02-24	10-K	26-000015
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.2B	2025-12-31	2026-02-24	10-K	26-000015
16	gross profit	us-gaap:GrossProfit	$602.3M	2024-12-31	2026-02-24	10-K	26-000015
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.1B	2024-12-31	2026-02-24	10-K	26-000015
18	gross profit	us-gaap:GrossProfit	$577.2M	2023-12-31	2026-02-24	10-K	26-000015
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.0B	2023-12-31	2026-02-24	10-K	26-000015
20	gross profit	us-gaap:GrossProfit	$557.0M	2022-12-31	2025-02-27	10-K	25-000015
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.0B	2022-12-31	2025-02-27	10-K	25-000015
22	gross profit	us-gaap:GrossProfit	$518.7M	2021-12-31	2024-02-27	10-K	24-000011
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$931.5M	2021-12-31	2024-02-27	10-K	24-000011
24	current assets	us-gaap:AssetsCurrent	$526.0M	2024-12-31	2026-02-24	10-K	26-000015
25	current liabilities	us-gaap:LiabilitiesCurrent	$191.0M	2024-12-31	2026-02-24	10-K	26-000015
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$610.0M	2024-12-31	2026-02-24	10-K	26-000015

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27	liabilities	us-gaap:Liabilities	$2.7B	2024-12-31	2026-02-24	10-K	26-000015
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$84.3M	2024-12-31	2026-02-24	10-K	26-000015
29	current assets	us-gaap:AssetsCurrent	$613.4M	2025-12-31	2026-02-24	10-K	26-000015
30	current liabilities	us-gaap:LiabilitiesCurrent	$249.6M	2025-12-31	2026-02-24	10-K	26-000015
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$138.0M	2025-12-31	2026-02-24	10-K	26-000015
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$224.2M	2024-12-31	2026-02-24	10-K	26-000015
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$179.1M	2024-12-31	2026-02-24	10-K	26-000015
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$147.7M	2023-12-31	2026-02-24	10-K	26-000015
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$215.0M	2023-12-31	2026-02-24	10-K	26-000015
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$278.0M	2022-12-31	2025-02-27	10-K	25-000015
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$182.4M	2022-12-31	2025-02-27	10-K	25-000015
38	current assets	us-gaap:AssetsCurrent	$557.2M	2023-12-31	2025-02-27	10-K	25-000015
39	current liabilities	us-gaap:LiabilitiesCurrent	$230.7M	2023-12-31	2025-02-27	10-K	25-000015
40	assets	us-gaap:Assets	$3.1B	2023-12-31	2025-02-27	10-K	25-000015
41	assets	us-gaap:Assets	$3.1B	2022-12-31	2024-02-27	10-K	24-000011
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	284,392,079	2026-02-17	2026-02-24	10-K	26-000015
43	shares outstanding	dei:EntityCommonStockSharesOutstanding	283,473,342	2025-02-20	2025-02-27	10-K	25-000015

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