Winnebago Industries Inc.

WGO

NYSE; consumer durables; SIC 3716, Motor Homes; CIK 0000107687

D

fourth fifth of 460 graded peers in the pooled consumer group

rank 348 of 460; percentile 75.2; sampling error 2.3 points; lower is stronger

A B C D E

D, the sloth



Scoreboard	
Profitability	D percentile 67.1
Solvency	B percentile 37.4
Growth and financing	D percentile 75.4
Reliability	0.91 AUC filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$591M to $2.67B assets total assets $2.2B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	12 of 14
Graded from	filings received through Oct 22, 2025 362 days before the rescan; latest periodic filing 10-Q received Jun 25, 2026
Last close	$24.00 2026-10-16; market equity $678.5M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Oct 22, 2025

The use of the terms "Winnebago Industries," "Winnebago," "we," "our," and "us" in this Annual Report on Form 10-K, unless the context otherwise requires, refer to Winnebago Industries, Inc. and its wholly-owned subsidiaries. Winnebago Industries, Inc. is a leading North American manufacturer of outdoor lifestyle products under the Winnebago, Grand Design, Chris-Craft, Newmar and Barletta brands, which are used primarily in leisure travel and outdoor recreation activities.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

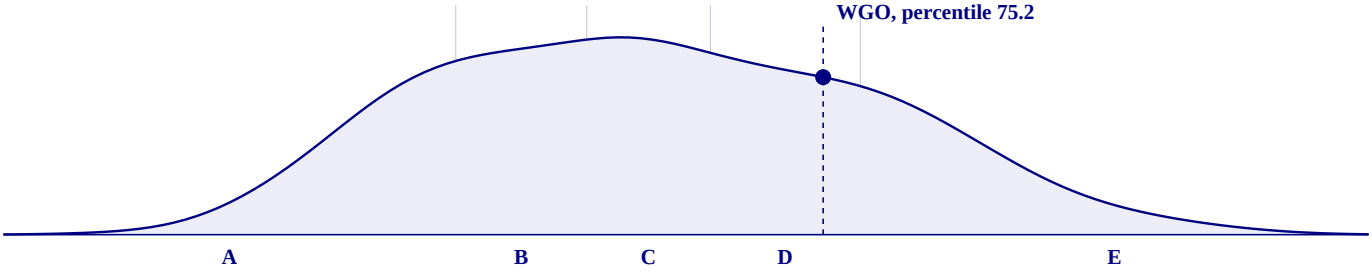
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 67.1						
Gross profitability	16.9%	34.4%		76.4	476	2025-08-30
Return on invested capital	3.1%	8.9%		72.2	163	2025-08-30
Accruals ratio	(4.5%)	(5.1%)		58.5	526	2025-08-30
Gross margin stability, five years	2.1 pts	1.7 pts		61.2	408	2025-08-30

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Solvency, sleeve percentile 37.4						
Twelve-month failure probability	not computable	0.04%				
latest liabilities, cash plus short-term investments, book equity, and shares are required						
Altman Z double-prime	5.57	2.11	18.2	403	2025-08-30	
Net debt to EBITDA	3.11x	2.11x	68.8	187	2025-08-30	
Interest coverage	not computable	2.57x				
latest aligned inputs end 2023-08-26; latest annual assets end 2025-08-30						
Current ratio	2.42x	1.56x	25.3	542	2025-08-30	
Growth and financing, sleeve percentile 75.4						
Revenue growth, three-year compound	(17.4%)	1.4%	94.4	482	2025-08-30	
Free cash flow growth, three-year compound	(34.1%)	8.3%	92.4	250	2025-08-30	
Reinvestment rate	(286.9%)	12.0%	95.5	265	2025-08-30	
Asset growth, three years	(3.8%)	1.7%	70.8	487	2025-08-30	
Net share issuance, one year	(2.5%)	(0.3%)	24.2	381	2025-10-15	

Among 460 peers

consumer durables; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
343	Cracker Barrel OLD Country Store, Inc. (CBRL)	74.3	D	
344	J M Smucker Co. (SJM)	74.8	D	
345	Alliance Entertainment Holding Corp. (AENT)	74.9	D	
346	Alliance Entertainment Holding Corp. (AENTW)	74.9	D	
347	Worksport Ltd. (WKSP)	74.9	D	dilution, short runway, fortress balance sheet
348	Winnebago Industries Inc. (WGO)	75.2	D	
349	1 800 Flowers COM Inc. (FLWS)	75.5	D	
350	Laird Superfood, Inc. (LSF)	75.6	D	fortress balance sheet
351	Advance Auto Parts Inc. (AAP)	75.9	D	
352	Nextnrg, Inc. (NXXT)	76.3	D	dilution, late filer
353	Acco Brands Corp. (ACCO)	76.4	D/E	

What the price implies

at the 2026-10-16 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(8.3%)	(0.1%)	38
Distance from 52-week high	(51.9%)	(24.7%)	17
EBIT to enterprise value	5.4%	4.9%	53
Free cash flow yield	13.2%	4.4%	86
Book value to price	1.82	0.44	93
Sales to price	4.12	1.49	83
Composite equity issuance, five years	(30.7%)	(16.0%)	22
Relative strength against the sector, log excess return	(0.06)	(0.01)	43

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 6 of 9, period end 2025-08-30	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$57.1M
Operating cash flow, four quarters	$207.6M
Months of runway	not finite
Days since last periodic filing	116 (10-Q received Jun 25, 2026)
Median daily dollar volume, 63 sessions	$15.2M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$365.1M	2025-08-30	2025-10-22	10-K	25-000034
2	assets	us-gaap:Assets	$2.2B	2025-08-30	2025-10-22	10-K	25-000034
3	operating income	us-gaap:OperatingIncomeLoss	$57.2M	2025-08-30	2025-10-22	10-K	25-000034
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$30.1M	2025-08-30	2025-10-22	10-K	25-000034
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$4.4M	2025-08-30	2025-10-22	10-K	25-000034
6	total debt	us-gaap:LongTermDebt	$540.5M	2025-08-30	2025-10-22	10-K	25-000034
7	book equity	us-gaap:StockholdersEquity	$1.2B	2025-08-30	2025-10-22	10-K	25-000034
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$174.0M	2025-08-30	2025-10-22	10-K	25-000034
9	total debt	us-gaap:LongTermDebt	$637.1M	2024-08-31	2025-10-22	10-K	25-000034
10	book equity	us-gaap:StockholdersEquity	$1.3B	2024-08-31	2025-10-22	10-K	25-000034
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$330.9M	2024-08-31	2025-10-22	10-K	25-000034
12	net income	us-gaap:NetIncomeLoss	$25.7M	2025-08-30	2025-10-22	10-K	25-000034
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$128.9M	2025-08-30	2025-10-22	10-K	25-000034
14	assets	us-gaap:Assets	$2.4B	2024-08-31	2025-10-22	10-K	25-000034
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.8B	2025-08-30	2025-10-22	10-K	25-000034
16	gross profit	us-gaap:GrossProfit	$433.5M	2024-08-31	2025-10-22	10-K	25-000034
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.0B	2024-08-31	2025-10-22	10-K	25-000034
18	gross profit	us-gaap:GrossProfit	$586.1M	2023-08-26	2025-10-22	10-K	25-000034
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.5B	2023-08-26	2025-10-22	10-K	25-000034
20	gross profit	us-gaap:GrossProfit	$929.3M	2022-08-27	2024-10-23	10-K	24-000026
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$5.0B	2022-08-27	2024-10-23	10-K	24-000026
22	gross profit	us-gaap:GrossProfit	$650.4M	2021-08-28	2023-10-18	10-K	23-000028
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.6B	2021-08-28	2023-10-18	10-K	23-000028
24	current assets	us-gaap:AssetsCurrent	$792.2M	2025-08-30	2025-10-22	10-K	25-000034
25	current liabilities	us-gaap:LiabilitiesCurrent	$327.1M	2025-08-30	2025-10-22	10-K	25-000034
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$1.7B	2025-08-30	2025-10-22	10-K	25-000034
27	liabilities	us-gaap:Liabilities	$929.7M	2025-08-30	2025-10-22	10-K	25-000034
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$60.6M	2025-08-30	2025-10-22	10-K	25-000034
29	operating income	us-gaap:OperatingIncomeLoss	$300.7M	2023-08-26	2025-10-22	10-K	25-000034
30	interest expense	us-gaap:InterestExpense	$20.5M	2023-08-26	2023-10-18	10-K	23-000028
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$39.4M	2025-08-30	2025-10-22	10-K	25-000034

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$143.9M	2024-08-31	2025-10-22	10-K	25-000034
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$45.0M	2024-08-31	2025-10-22	10-K	25-000034
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$294.5M	2023-08-26	2025-10-22	10-K	25-000034
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$83.2M	2023-08-26	2025-10-22	10-K	25-000034
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$400.6M	2022-08-27	2024-10-23	10-K	24-000026
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$88.0M	2022-08-27	2024-10-23	10-K	24-000026
38	current assets	us-gaap:AssetsCurrent	$988.7M	2024-08-31	2025-10-22	10-K	25-000034
39	current liabilities	us-gaap:LiabilitiesCurrent	$404.7M	2024-08-31	2025-10-22	10-K	25-000034
40	assets	us-gaap:Assets	$2.4B	2023-08-26	2025-10-22	10-K	25-000034
41	assets	us-gaap:Assets	$2.4B	2022-08-27	2023-10-18	10-K	23-000028
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	28,206,785	2025-10-15	2025-10-22	10-K	25-000034
43	shares outstanding	dei:EntityCommonStockSharesOutstanding	28,918,183	2024-10-16	2024-10-23	10-K	24-000026

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.