# John Wiley & Sons, Inc.

**WLY**

NYSE; consumer nondurables; SIC 2731, Books: Publishing or Publishing & Printing; CIK 0000107140

**E**

**weakest fifth of 124 graded peers in consumer nondurables**

rank 111 of 124; percentile 89.8; sampling error 3.8 points; lower is stronger

A B C D E

**E, the bear**



| Scoreboard | |
|---|---|
| **Profitability** | C/D<br>percentile 62.0 |
| **Solvency** | C/D<br>percentile 57.6 |
| **Growth and financing** | D/E<br>percentile 76.9 |
| **Reliability** | 0.91 AUC<br>filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025 |
| **Peer failure rate** | 1.01% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | $591M to $2.67B assets<br>total assets $2.6B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: dilution, distress |
| **Inputs computable** | 9 of 14 |
| **Graded from** | filings received through Jun 24, 2026<br>117 days before the rescan; latest periodic filing 10-Q received Sep 4, 2026 |
| **Last close** | $52.74<br>2026-10-16; market equity $0; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Jun 24, 2026*

, which could adversely impact our consolidated financial position and results of operations. We may not be able to adequately drive publishing output and journal expansion to meet the global demand for peer-reviewed research, nor expand related licensing, platform, and service offerings for institutions, corporations, and societies. Technological developments in AI could disrupt the markets in which we operate and subject us to increased competition, cannibalization, legal and regulatory risks, and compliance costs.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

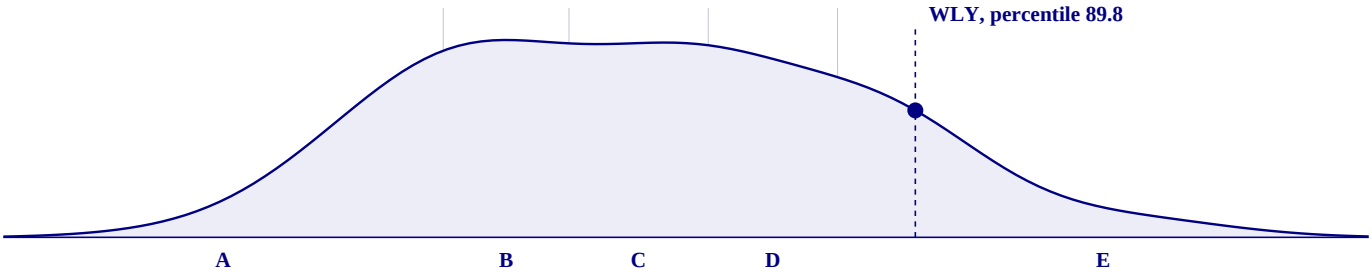
| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 62.0** | | | | | | |
| Gross profitability | 48.0% | 29.8% | | 28.6 | 146 | 2026-04-30 |
| Return on invested capital | not computable | 5.6% | | | | |
| *pretax income must exceed the validity floor and imply a 0%-100% tax rate* | | | | | | |

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| | | | | | |
|---|---|---|---|---|---|
| Accruals ratio | (1.5%) | (5.0%) | 72.7 | 153 | 2026-04-30 |
| Gross margin stability, five years | 3.7 pts | 1.9 pts | 84.8 | 116 | 2026-04-30 |
| **Solvency, sleeve percentile 57.6** | | | | | |
| Twelve-month failure probability | not computable | 0.03% | | | |
| *firm-wide XBRL shares cannot be assigned to one ticker class* | | | | | |
| Altman Z double-prime | 2.51 | 3.11 | 50.8 | 122 | 2026-04-30 |
| Net debt to EBITDA | 1.45x | 2.54x | 28.7 | 55 | 2026-04-30 |
| Interest coverage | not computable | 2.51x | | | |
| *latest aligned inputs end 2024-04-30; latest annual assets end 2026-04-30* | | | | | |
| Current ratio | 0.54x | 1.81x | 93.3 | 157 | 2026-04-30 |
| **Growth and financing, sleeve percentile 76.9** | | | | | |
| Revenue growth, three-year compound | (6.0%) | 0.2% | 80.7 | 133 | 2026-04-30 |
| Free cash flow growth, three-year compound | 2.2% | 14.9% | 73.1 | 66 | 2026-04-30 |
| Reinvestment rate | not computable | 10.7% | | | |
| *pretax income must exceed the validity floor and imply a 0%-100% tax rate* | | | | | |
| Asset growth, three years | (5.9%) | 0.5% | 77.1 | 134 | 2026-04-30 |
| Net share issuance, one year | not computable | 0.05% | | | |
| *firm-wide XBRL shares cannot be assigned to one ticker class* | | | | | |

## Among 124 peers

*consumer nondurables; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 106 | Molson Coors Beverage Co. (TAP) | 85.8 | E | |
| 107 | Molson Coors Beverage Co. (TAP-A) | 85.8 | E | |
| 108 | Tyson Foods, Inc. (TSN) | 87.0 | E | |
| 109 | USA Today Co., Inc. (TDAY) | 87.8 | E | |
| 110 | Utz Brands, Inc. (UTZ) | 88.6 | E | |
| 111 | John Wiley & Sons, Inc. (WLY) | 89.8 | E | |
| 112 | John Wiley & Sons, Inc. (WLYB) | 89.8 | E | |
| 113 | Rocky Mountain Chocolate Factory, Inc. (RMCF) | 91.1 | E | short runway, late filer, fortress balance sheet |
| 114 | Beyond Meat, Inc. (BYND) | 91.9 | E | dilution, late filer |
| 115 | Archer-Daniels-Midland Co. (ADM) | 92.7 | E | late filer |
| 116 | Rythm, Inc. (RYM) | 93.5 | E | |

## What the price implies

*at the 2026-10-16 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | 34.3% | (0.2%) | 82 |
| Distance from 52-week high | (5.4%) | (22.4%) | 84 |
| EBIT to enterprise value | not computable | 4.0% | |
| Free cash flow yield | not computable | 4.7% | |

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| | | | |
|---|---|---|---|
| Book value to price | not computable | 0.54 | |
| Sales to price | not computable | 1.23 | |
| Composite equity issuance, five years | not computable | (16.3%) | |
| Relative strength against the sector, log excess return | 0.20 | (0.10) | 82 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2026-04-30** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | pass |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | pass |
| Current ratio improved | pass |
| No new shares issued | fail |
| Gross margin improved | fail |
| Asset turnover improved | pass |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $106.4M |
| Operating cash flow, four quarters | $290.3M |
| Months of runway | not finite |
| Days since last periodic filing | 45 (10-Q received Sep 4, 2026) |
| Median daily dollar volume, 63 sessions | $21.1M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $1.7B | 2026-04-30 | 2026-06-24 | 10-K | 26-045111 |
| 2 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $431.5M | 2026-04-30 | 2026-06-24 | 10-K | 26-045111 |
| 3 | assets | us-gaap:Assets | $2.6B | 2026-04-30 | 2026-06-24 | 10-K | 26-045111 |
| 4 | operating income | us-gaap:OperatingIncomeLoss | $276.9M | 2026-04-30 | 2026-06-24 | 10-K | 26-045111 |
| 5 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $215.1M | 2026-04-30 | 2026-06-24 | 10-K | 26-045111 |
| 6 | income tax | us-gaap:IncomeTaxExpenseBenefit | -$6.5M | 2026-04-30 | 2026-06-24 | 10-K | 26-045111 |
| 7 | total debt | us-gaap:LongTermDebt | $683.4M | 2026-04-30 | 2026-06-24 | 10-K | 26-045111 |
| 8 | book equity | us-gaap:StockholdersEquity | $848.2M | 2026-04-30 | 2026-06-24 | 10-K | 26-045111 |
| 9 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $75.6M | 2026-04-30 | 2026-06-24 | 10-K | 26-045111 |
| 10 | total debt | us-gaap:LongTermDebt | $799.4M | 2025-04-30 | 2026-06-24 | 10-K | 26-045111 |
| 11 | book equity | us-gaap:StockholdersEquity | $752.2M | 2025-04-30 | 2026-06-24 | 10-K | 26-045111 |
| 12 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $85.9M | 2025-04-30 | 2026-06-24 | 10-K | 26-045111 |
| 13 | net income | us-gaap:NetIncomeLoss | $221.6M | 2026-04-30 | 2026-06-24 | 10-K | 26-045111 |
| 14 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $260.5M | 2026-04-30 | 2026-06-24 | 10-K | 26-045111 |
| 15 | assets | us-gaap:Assets | $2.7B | 2025-04-30 | 2026-06-24 | 10-K | 26-045111 |
| 16 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $1.7B | 2025-04-30 | 2026-06-24 | 10-K | 26-045111 |
| 17 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $431.4M | 2025-04-30 | 2026-06-24 | 10-K | 26-045111 |
| 18 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $1.9B | 2024-04-30 | 2026-06-24 | 10-K | 26-045111 |
| 19 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $579.7M | 2024-04-30 | 2026-06-24 | 10-K | 26-045111 |
| 20 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $2.0B | 2023-04-30 | 2025-06-25 | 10-K | 25-000081 |
| 21 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $692.5M | 2023-04-30 | 2025-06-25 | 10-K | 25-000081 |
| 22 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $2.1B | 2022-04-30 | 2024-06-26 | 10-K | 24-000114 |
| 23 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $700.7M | 2022-04-30 | 2024-06-26 | 10-K | 24-000114 |
| 24 | current assets | us-gaap:AssetsCurrent | $419.7M | 2026-04-30 | 2026-06-24 | 10-K | 26-045111 |
| 25 | current liabilities | us-gaap:LiabilitiesCurrent | $778.9M | 2026-04-30 | 2026-06-24 | 10-K | 26-045111 |
| 26 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | $1.7B | 2026-04-30 | 2026-06-24 | 10-K | 26-045111 |

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| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 27 | liabilities | us-gaap:Liabilities | $1.7B | 2026-04-30 | 2026-06-24 | 10-K | 26-045111 |
| 28 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $143.5M | 2026-04-30 | 2026-06-24 | 10-K | 26-045111 |
| 29 | operating income | us-gaap:OperatingIncomeLoss | $52.3M | 2024-04-30 | 2026-06-24 | 10-K | 26-045111 |
| 30 | interest expense | us-gaap:InterestExpense | $49.0M | 2024-04-30 | 2024-06-26 | 10-K | 24-000114 |
| 31 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $51.2M | 2026-04-30 | 2026-06-24 | 10-K | 26-045111 |
| 32 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $202.6M | 2025-04-30 | 2026-06-24 | 10-K | 26-045111 |
| 33 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $61.5M | 2025-04-30 | 2026-06-24 | 10-K | 26-045111 |
| 34 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $207.6M | 2024-04-30 | 2026-06-24 | 10-K | 26-045111 |
| 35 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $76.1M | 2024-04-30 | 2026-06-24 | 10-K | 26-045111 |
| 36 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $277.1M | 2023-04-30 | 2025-06-25 | 10-K | 25-000081 |
| 37 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $81.2M | 2023-04-30 | 2025-06-25 | 10-K | 25-000081 |
| 38 | current assets | us-gaap:AssetsCurrent | $439.9M | 2025-04-30 | 2026-06-24 | 10-K | 26-045111 |
| 39 | current liabilities | us-gaap:LiabilitiesCurrent | $820.9M | 2025-04-30 | 2026-06-24 | 10-K | 26-045111 |
| 40 | assets | us-gaap:Assets | $2.7B | 2024-04-30 | 2025-06-25 | 10-K | 25-000081 |
| 41 | assets | us-gaap:Assets | $3.1B | 2023-04-30 | 2024-06-26 | 10-K | 24-000114 |

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