Xperi Inc.

XPER

NYSE; business equipment; SIC 7372, Services-Prepackaged Software; CIK 0001788999

E

weakest fifth of 497 graded peers in business equipment

rank 428 of 497; percentile 86.1; sampling error 2.2 points; lower is stronger

A B C D E

E, the bear



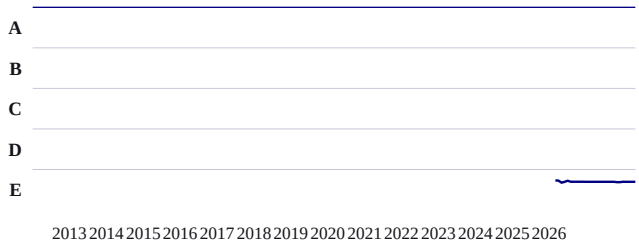
Scoreboard	
Profitability	C percentile 48.1
Solvency	D percentile 64.3
Growth and financing	D percentile 75.0
Reliability	0.91 AUC filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$591M to $2.67B assets total assets $615.8M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered; fortress balance sheet not computable: distress
Inputs computable	7 of 14
Graded from	filings received through Feb 26, 2026 235 days before the rescan; latest periodic filing 10-Q received Aug 6, 2026
Last close	$4.99 2026-10-16; market equity $243.4M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 26, 2026

The principal executive offices of Xperi Inc. ("we," "our," the "Company," or "Xperi") are located at 2190 Gold Street, San Jose, California 95002 USA. Our telephone number is +1 (408) 519-9100. We maintain a corporate website at www.xperi.com. The reference to our website address does not constitute incorporation by reference of the information contained on this website.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 48.1						
Gross profitability	not computable	28.6%				
one or more required annual facts are missing						
Return on invested capital	not computable	11.0%				
pretax income must exceed the validity floor and imply a 0%-100% tax rate						
Accruals ratio	(8.7%)	(7.4%)		48.1	620	2025-12-31

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Gross margin stability, five years	not computable	2.3 pts				
five annual gross margins are required; found 0						
Solvency, sleeve percentile 64.3						
Twelve-month failure probability	not computable	0.05%				
latest liabilities, cash plus short-term investments, book equity, and shares are required						
Altman Z double-prime	(1.39)	2.16		64.5	564	2025-12-31
Net debt to EBITDA	not computable	1.11x				
EBITDA must exceed $100,000						
Interest coverage	(14.68x)	3.77x		88.5	88	2025-12-31
Current ratio	2.42x	2.01x		39.8	664	2025-12-31
Growth and financing, sleeve percentile 75.0						
Revenue growth, three-year compound	(3.7%)	6.4%		76.5	537	2025-12-31
Free cash flow growth, three-year compound	not computable	17.7%				
current FCF must be positive and base FCF must exceed $100,000						
Reinvestment rate	not computable	13.5%				
pretax income must exceed the validity floor and imply a 0%-100% tax rate						
Asset growth, three years	(5.8%)	5.0%		75.2	562	2025-12-31
Net share issuance, one year	5.8%	0.5%		73.3	410	2026-02-16

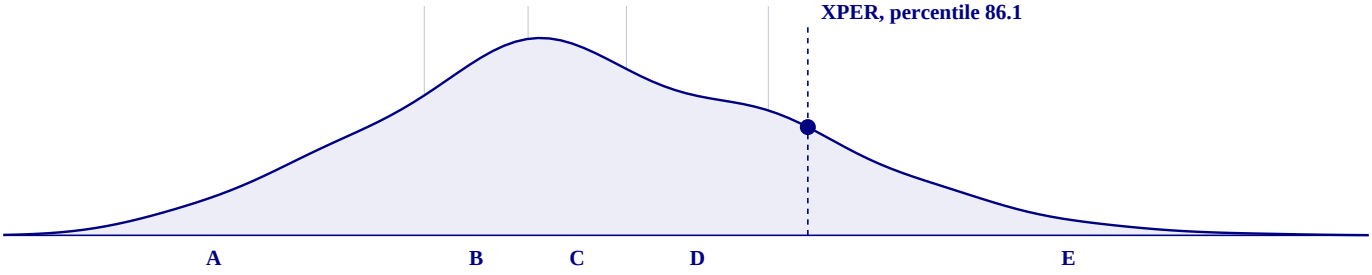
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Fortress balance sheet	cash minus debt is 69,148,000 USD; Altman Z is not used

Among 497 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
423	Socket Mobile, Inc. (SCKT)	85.1	E	fortress balance sheet
424	Pacific Biosciences OF California, Inc. (PACB)	85.3	E	
425	Cerence Inc. (CRNC)	85.5	E	
426	Enphase Energy, Inc. (ENPH)	85.7	E	
427	Open Text Corp. (OTEX)	85.9	E	
428	Xperi Inc. (XPER)	86.1	E	fortress balance sheet
429	AXT Inc. (AXTI)	86.3	E	
430	My Size, Inc. (MYSZ)	86.5	E	dilution, short runway, late filer
431	Beam Global (BEEM)	86.7	E	dilution, short runway, late filer
432	Microvast Holdings, Inc. (MVST)	86.9	E	late filer, fortress balance sheet
433	XTI Aerospace, Inc. (XTIA)	87.1	E	dilution, short runway, late filer, fortress balance sheet

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What the price implies

at the 2026-10-16 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(8.3%)	2.2%	42
Distance from 52-week high	(42.4%)	(33.4%)	40
EBIT to enterprise value	(24.3%)	1.5%	12
Free cash flow yield	(2.4%)	2.9%	21
Book value to price	1.71	0.26	94
Sales to price	1.84	0.32	86
Composite equity issuance, five years	not computable	4.2%	
Relative strength against the sector, log excess return	(0.37)	(0.26)	42

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$90.6M
Operating cash flow, four quarters	$8.2M
Months of runway	not finite
Days since last periodic filing	74 (10-Q received Aug 6, 2026)
Median daily dollar volume, 63 sessions	$2.3M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	operating income	us-gaap:OperatingIncomeLoss	-$43.7M	2025-12-31	2026-02-26	10-K	26-076849
2	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$40.6M	2025-12-31	2026-02-26	10-K	26-076849
3	income tax	us-gaap:IncomeTaxExpenseBenefit	$15.7M	2025-12-31	2026-02-26	10-K	26-076849
4	total debt	us-gaap:LongTermDebt	$27.7M	2025-12-31	2026-02-26	10-K	26-076849
5	book equity	us-gaap:StockholdersEquityIncludingPortionAttributableT...	$414.1M	2025-12-31	2026-02-26	10-K	26-076849
6	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$96.8M	2025-12-31	2026-02-26	10-K	26-076849
7	total debt	us-gaap:LongTermDebt	$27.7M	2024-12-31	2025-02-27	10-K	25-029159
8	book equity	us-gaap:StockholdersEquity	$429.1M	2024-12-31	2025-02-27	10-K	25-029159
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$130.6M	2024-12-31	2026-02-26	10-K	26-076849
10	net income	us-gaap:NetIncomeLoss	-$56.3M	2025-12-31	2026-02-26	10-K	26-076849
11	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$515,000	2025-12-31	2026-02-26	10-K	26-076849
12	assets	us-gaap:Assets	$615.8M	2025-12-31	2026-02-26	10-K	26-076849
13	assets	us-gaap:Assets	$667.8M	2024-12-31	2026-02-26	10-K	26-076849
14	current assets	us-gaap:AssetsCurrent	$267.5M	2025-12-31	2026-02-26	10-K	26-076849
15	current liabilities	us-gaap:LiabilitiesCurrent	$110.6M	2025-12-31	2026-02-26	10-K	26-076849
16	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$895.8M	2025-12-31	2026-02-26	10-K	26-076849
17	liabilities	us-gaap:Liabilities	$201.8M	2025-12-31	2026-02-26	10-K	26-076849
18	depreciation amortization	us-gaap:Depreciation	$13.4M	2025-12-31	2026-02-26	10-K	26-076849

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19	interest expense	us-gaap:InterestExpense	$3.0M	2025-12-31	2026-02-26	10-K	26-076849
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$448.1M	2025-12-31	2026-02-26	10-K	26-076849
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$493.7M	2024-12-31	2026-02-26	10-K	26-076849
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$521.3M	2023-12-31	2026-02-26	10-K	26-076849
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$502.3M	2022-12-31	2025-02-27	10-K	25-029159
24	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$5.4M	2025-12-31	2026-02-26	10-K	26-076849
25	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$55.3M	2024-12-31	2026-02-26	10-K	26-076849
26	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$5.0M	2024-12-31	2026-02-26	10-K	26-076849
27	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$62,000	2023-12-31	2026-02-26	10-K	26-076849
28	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$6.8M	2023-12-31	2026-02-26	10-K	26-076849
29	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$28.4M	2022-12-31	2025-02-27	10-K	25-029159
30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$13.1M	2022-12-31	2025-02-27	10-K	25-029159
31	current assets	us-gaap:AssetsCurrent	$304.9M	2024-12-31	2026-02-26	10-K	26-076849
32	current liabilities	us-gaap:LiabilitiesCurrent	$185.3M	2024-12-31	2026-02-26	10-K	26-076849
33	assets	us-gaap:Assets	$673.6M	2023-12-31	2025-02-27	10-K	25-029159
34	assets	us-gaap:Assets	$736.9M	2022-12-31	2024-03-01	10-K	24-023915
35	shares outstanding	dei:EntityCommonStockSharesOutstanding	46,969,801	2026-02-16	2026-02-26	10-K	26-076849
36	shares outstanding	dei:EntityCommonStockSharesOutstanding	44,388,930	2025-02-10	2025-02-27	10-K	25-029159

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