Acco Brands Corp.

ACCO

NYSE; consumer nondurables; SIC 2780, Blankbooks, Looseleaf Binders & Bookbindg & Relatd Work; CIK 0000712034

D/E

on the D/E boundary of 124 graded peers in consumer nond...

rank 97 of 124; percentile 78.0; sampling error 3.8 points; lower is stronger

A B C D E

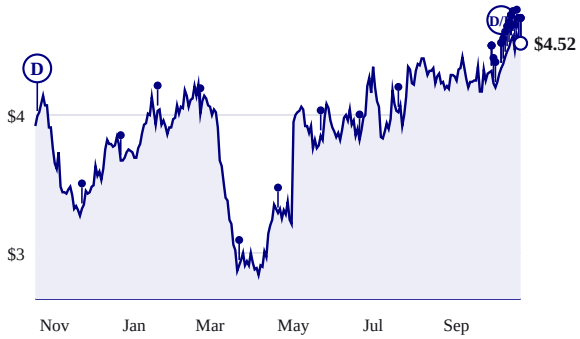
D/E, the sloth



Scoreboard

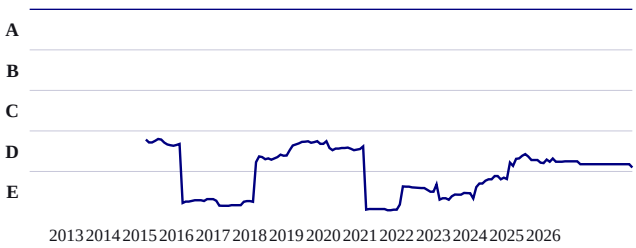
Profitability	C/D percentile 62.0
Solvency	C/D percentile 58.1
Growth and financing	C/D percentile 59.4
Reliability	0.91 AUC filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$591M to $2.67B assets total assets $2.3B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: short runway, distress, fortress balance sheet
Inputs computable	9 of 14
Graded from	filings received through Mar 9, 2026 225 days before the rescan; latest periodic filing 10-Q received Jul 31, 2026
Last close	$4.53 2026-10-19; market equity $418.2M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 9, 2026

As a result of this seasonality, our inventory and working capital needs fluctuate significantly throughout the year. In addition, our customers often change their order patterns for peak seasons, making forecasting of production schedules and inventory purchases more challenging. These fluctuations have impacted our ability to accurately forecast our inventory and working capital needs as well as our operating results.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

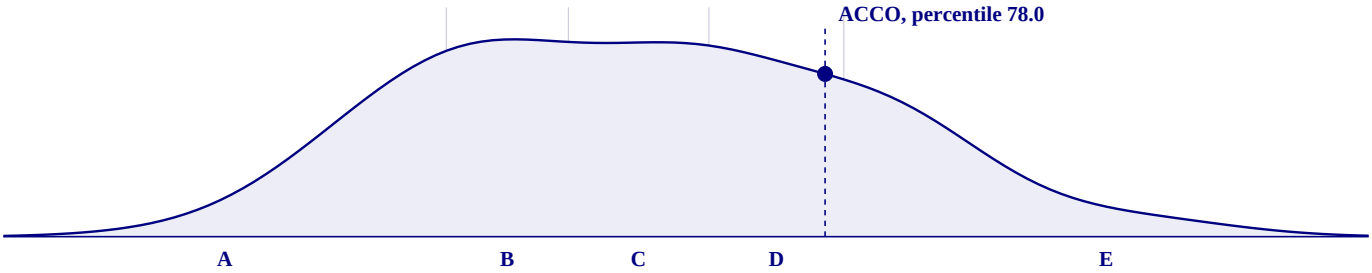
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 62.0						
Gross profitability	22.2%	29.8%		57.7	143	2025-12-31
Return on invested capital	not computable	5.6%				
one or more required annual facts are missing						
Accruals ratio	(1.2%)	(5.0%)		77.9	150	2025-12-31

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Gross margin stability, five years	1.9 pts	1.9 pts	50.4	116	2025-12-31
Solvency, sleeve percentile 58.1					
Twelve-month failure probability	not computable	0.03%			
latest liabilities, cash plus short-term investments, book equity, and shares are required					
Altman Z double-prime	0.57	3.11	68.6	119	2025-12-31
Net debt to EBITDA	not computable	2.54x			
one or more required annual facts are missing					
Interest coverage	2.02x	2.51x	54.8	43	2025-12-31
Current ratio	1.61x	1.81x	51.0	154	2025-12-31
Growth and financing, sleeve percentile 59.4					
Revenue growth, three-year compound	(7.8%)	0.2%	84.8	133	2025-12-31
Free cash flow growth, three-year compound	not computable	14.9%			
latest aligned inputs end 2022-12-31; latest annual assets end 2025-12-31					
Reinvestment rate	not computable	10.7%			
pretax income must exceed the validity floor and imply a 0%-100% tax rate					
Asset growth, three years	(6.9%)	0.5%	79.7	134	2025-12-31
Net share issuance, one year	(2.9%)	0.05%	13.6	104	2026-03-02

Among 124 peers

consumer nondurables; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
92	General Mills Inc. (GIS)	74.0	D	
93	J M Smucker Co. (SJM)	74.8	D	
94	Conagra Brands Inc. (CAG)	75.6	D	
95	Laird Superfood, Inc. (LSF)	76.4	D/E	fortress balance sheet
96	Capri Holdings Ltd. (CPRI)	77.2	D/E	
97	Acco Brands Corp. (ACCO)	78.0	D/E	
98	Barfresh Food Group Inc. (BRFH)	78.9	D/E	late filer, fortress balance sheet
99	Callaway Golf Co. (CALY)	79.7	D/E	
100	Primo Brands Corp. (PRMB)	80.5	D/E	
101	Keurig Dr Pepper Inc. (KDP)	81.3	D/E	
102	Westrock Coffee Co. (WEST)	82.1	D/E	

What the price implies

at the 2026-10-19 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	16.9%	(0.2%)	68
Distance from 52-week high	(1.3%)	(22.9%)	96
EBIT to enterprise value	not computable	4.0%	
Free cash flow yield	14.4%	4.5%	88
Book value to price	1.66	0.55	92
Sales to price	3.65	1.27	88

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Composite equity issuance, five years	(36.1%)	(16.3%)	6
Relative strength against the sector, log excess return	0.06	(0.10)	68

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 7 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	81 (10-Q received Jul 31, 2026)
Median daily dollar volume, 63 sessions	$2.8M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$500.0M	2025-12-31	2026-03-09	10-K	26-098616
2	assets	us-gaap:Assets	$2.3B	2025-12-31	2026-03-09	10-K	26-098616
3	net income	us-gaap:NetIncomeLoss	$41.3M	2025-12-31	2026-03-09	10-K	26-098616
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$68.7M	2025-12-31	2026-03-09	10-K	26-098616
5	assets	us-gaap:Assets	$2.2B	2024-12-31	2026-03-09	10-K	26-098616
6	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.5B	2025-12-31	2026-03-09	10-K	26-098616
7	gross profit	us-gaap:GrossProfit	$555.4M	2024-12-31	2026-03-09	10-K	26-098616
8	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.7B	2024-12-31	2026-03-09	10-K	26-098616
9	gross profit	us-gaap:GrossProfit	$598.3M	2023-12-31	2026-03-09	10-K	26-098616
10	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.8B	2023-12-31	2026-03-09	10-K	26-098616
11	gross profit	us-gaap:GrossProfit	$552.3M	2022-12-31	2025-02-21	10-K	25-024931
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.9B	2022-12-31	2025-02-21	10-K	25-024931
13	gross profit	us-gaap:GrossProfit	$614.9M	2021-12-31	2024-02-23	10-K	24-019211
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.0B	2021-12-31	2024-02-23	10-K	24-019211
15	current assets	us-gaap:AssetsCurrent	$750.3M	2025-12-31	2026-03-09	10-K	26-098616
16	current liabilities	us-gaap:LiabilitiesCurrent	$465.3M	2025-12-31	2026-03-09	10-K	26-098616
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$675.3M	2025-12-31	2026-03-09	10-K	26-098616
18	operating income	us-gaap:OperatingIncomeLoss	$92.3M	2025-12-31	2026-03-09	10-K	26-098616
19	book equity	us-gaap:StockholdersEquity	$664.6M	2025-12-31	2026-03-09	10-K	26-098616
20	liabilities	us-gaap:Liabilities	$1.6B	2025-12-31	2026-03-09	10-K	26-098616
21	interest expense	us-gaap:InterestExpense	$45.8M	2025-12-31	2026-03-09	10-K	26-098616
22	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$77.6M	2022-12-31	2025-02-21	10-K	25-024931
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$17.7M	2022-12-31	2023-02-24	10-K	23-004360
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$159.6M	2021-12-31	2024-02-23	10-K	24-019211
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$21.2M	2021-12-31	2023-02-24	10-K	23-004360
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$119.2M	2020-12-31	2023-02-24	10-K	23-004360
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$15.3M	2020-12-31	2023-02-24	10-K	23-004360
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$203.9M	2019-12-31	2022-02-23	10-K	22-000009
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$32.8M	2019-12-31	2022-02-23	10-K	22-000009

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30	depreciation amortization	us-gaap:Depreciation	$37.9M	2022-12-31	2025-02-21	10-K	25-024931
31	operating income	us-gaap:OperatingIncomeLoss	$34.8M	2022-12-31	2025-02-21	10-K	25-024931
32	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$14.9M	2022-12-31	2025-02-21	10-K	25-024931
33	income tax	us-gaap:IncomeTaxExpenseBenefit	$28.1M	2022-12-31	2025-02-21	10-K	25-024931
34	current assets	us-gaap:AssetsCurrent	$882.3M	2022-12-31	2024-02-23	10-K	24-019211
35	current liabilities	us-gaap:LiabilitiesCurrent	$589.0M	2022-12-31	2024-02-23	10-K	24-019211
36	current assets	us-gaap:AssetsCurrent	$924.9M	2021-12-31	2023-02-24	10-K	23-004360
37	current liabilities	us-gaap:LiabilitiesCurrent	$708.6M	2021-12-31	2023-02-24	10-K	23-004360
38	assets	us-gaap:Assets	$2.6B	2023-12-31	2025-02-21	10-K	25-024931
39	assets	us-gaap:Assets	$2.8B	2022-12-31	2024-02-23	10-K	24-019211
40	shares outstanding	dei:EntityCommonStockSharesOutstanding	90,170,277	2026-03-02	2026-03-09	10-K	26-098616
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	92,881,008	2025-02-13	2025-02-21	10-K	25-024931

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