Agco Corp.

AGCO

NYSE; manufacturing; SIC 3523, Farm Machinery & Equipment; CIK 0000880266

C

middle fifth of 255 graded peers in manufacturing

rank 131 of 255; percentile 51.2; sampling error 3.0 points; lower is stronger

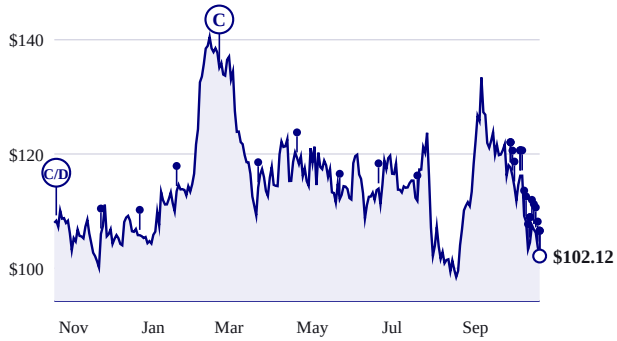
A B C D E

C, the tortoise



Scoreboard	
Profitability	C percentile 43.1
Solvency	C/D percentile 58.3
Growth and financing	C percentile 47.2
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $11.9B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	10 of 14
Graded from	filings received through Feb 13, 2026 249 days before the rescan; latest periodic filing 10-Q received Jul 30, 2026
Last close	$102.09 2026-10-19; market equity $7.1B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 13, 2026

AGCO Corporation was incorporated in Delaware in 1991. Unless otherwise indicated, all references in this Form 10-K to "AGCO," "we," "us" or the "Company" include AGCO Corporation and its subsidiaries. AGCO is a global leader in agricultural machinery and precision agriculture technologies. Driven by a Farmer-First strategy, AGCO delivers value through its differentiated leading brands, Fendt?, Massey Ferguson?, PTx? and Valtra?. AGCO's high-performance equipment and smart farming solutions, including brand-agnostic retrofit technologies and autonomous offerings, empower farmers to drive productivity while sustainably feeding the world.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 43.1						
Gross profitability	21.5%	21.9%		48.9	275	2025-12-31
Return on invested capital	not computable	9.7%				

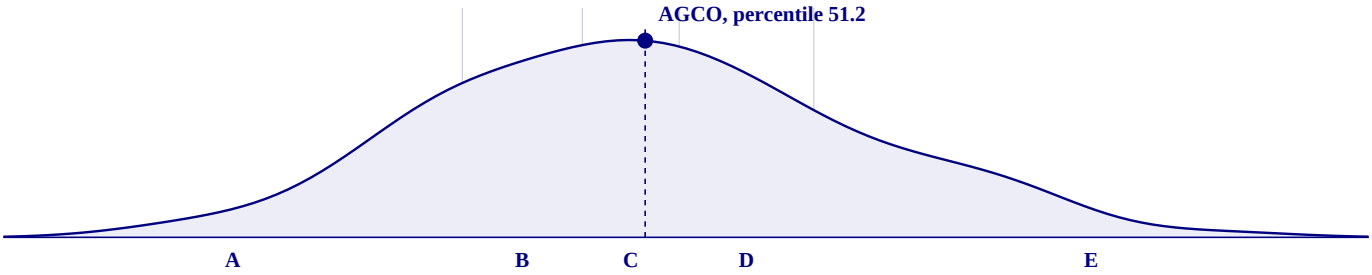
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pretax income must exceed the validity floor and imply a 0%-100% tax rate

Accruals ratio	(2.3%)	(3.6%)	63.4	307	2025-12-31
Gross margin stability, five years	1.1 pts	2.1 pts	17.1	229	2025-12-31
Solvency, sleeve percentile 58.3					
Twelve-month failure probability	not computable	0.04%			
latest liabilities, cash plus short-term investments, book equity, and shares are required					
Altman Z double-prime	3.41	3.66	45.5	243	2025-12-31
Net debt to EBITDA	1.79x	1.78x	51.7	121	2025-12-31
Interest coverage	not computable	5.09x			
latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31					
Current ratio	1.39x	2.25x	77.7	324	2025-12-31
Growth and financing, sleeve percentile 47.2					
Revenue growth, three-year compound	(7.3%)	2.2%	87.7	269	2025-12-31
Free cash flow growth, three-year compound	18.1%	13.9%	46.4	139	2025-12-31
Reinvestment rate	not computable	26.4%			
pretax income must exceed the validity floor and imply a 0%-100% tax rate					
Asset growth, three years	5.7%	4.4%	40.8	278	2025-12-31
Net share issuance, one year	(2.9%)	0.01%	14.1	242	2026-02-09

Among 255 peers

manufacturing; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
126	Mayville Engineering Company, Inc. (MEC)	49.2	C	
127	Gates Industrial Corp. Ltd. (GTES)	49.6	C	
128	Arcosa, Inc. (ACA)	50.0	C	
129	CVD Equipment Corp. (CVV)	50.4	C	fortress balance sheet
130	Woodward, Inc. (WWD)	50.8	C	
131	Agco Corp. (AGCO)	51.2	C	
132	Caterpillar Inc. (CAT)	51.6	C	
133	Ouster, Inc. (OUST)	52.0	C	fortress balance sheet
134	HNI Corp. (HNI)	52.4	C	dilution
135	Gorman Rupp Co. (GRC)	52.8	C	
136	Eastern Co. (EML)	53.1	C	

What the price implies

at the 2026-10-19 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	11.7%	13.7%	48
Distance from 52-week high	(27.3%)	(24.8%)	47
EBIT to enterprise value	6.5%	4.0%	73
Free cash flow yield	10.4%	3.5%	89
Book value to price	0.57	0.36	68

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Sales to price	1.41	0.55	79
Composite equity issuance, five years	(25.0%)	(9.5%)	13
Relative strength against the sector, log excess return	(0.02)	(0.00)	48

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 7 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$573.4M
Operating cash flow, four quarters	$589.6M
Months of runway	not finite
Days since last periodic filing	82 (10-Q received Jul 30, 2026)
Median daily dollar volume, 63 sessions	$109.2M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$2.6B	2025-12-31	2026-02-13	10-K	26-000010
2	assets	us-gaap:Assets	$11.9B	2025-12-31	2026-02-13	10-K	26-000010
3	operating income	us-gaap:OperatingIncomeLoss	$595.7M	2025-12-31	2026-02-13	10-K	26-000010
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$602.0M	2025-12-31	2026-02-13	10-K	26-000010
5	income tax	us-gaap:IncomeTaxExpenseBenefit	-$77.4M	2025-12-31	2026-02-13	10-K	26-000010
6	total debt	us-gaap:LongTermDebt	$2.4B	2025-12-31	2026-02-13	10-K	26-000010
7	book equity	us-gaap:StockholdersEquity	$4.3B	2025-12-31	2026-02-13	10-K	26-000010
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$861.8M	2025-12-31	2026-02-13	10-K	26-000010
9	total debt	us-gaap:LongTermDebt	$2.6B	2024-12-31	2026-02-13	10-K	26-000010
10	book equity	us-gaap:StockholdersEquity	$3.7B	2024-12-31	2026-02-13	10-K	26-000010
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$612.7M	2024-12-31	2026-02-13	10-K	26-000010
12	net income	us-gaap:NetIncomeLoss	$726.5M	2025-12-31	2026-02-13	10-K	26-000010
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$988.1M	2025-12-31	2026-02-13	10-K	26-000010
14	assets	us-gaap:Assets	$11.2B	2024-12-31	2026-02-13	10-K	26-000010
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$10.1B	2025-12-31	2026-02-13	10-K	26-000010
16	gross profit	us-gaap:GrossProfit	$2.9B	2024-12-31	2026-02-13	10-K	26-000010
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$11.7B	2024-12-31	2026-02-13	10-K	26-000010
18	gross profit	us-gaap:GrossProfit	$3.8B	2023-12-31	2026-02-13	10-K	26-000010
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$14.4B	2023-12-31	2026-02-13	10-K	26-000010
20	gross profit	us-gaap:GrossProfit	$3.0B	2022-12-31	2025-02-24	10-K	25-000011
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$12.7B	2022-12-31	2025-02-24	10-K	25-000011
22	gross profit	us-gaap:GrossProfit	$2.6B	2021-12-31	2024-02-27	10-K	24-000013
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$11.1B	2021-12-31	2024-02-27	10-K	24-000013
24	current assets	us-gaap:AssetsCurrent	$5.2B	2025-12-31	2026-02-13	10-K	26-000010
25	current liabilities	us-gaap:LiabilitiesCurrent	$3.7B	2025-12-31	2026-02-13	10-K	26-000010
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$6.0B	2025-12-31	2026-02-13	10-K	26-000010
27	liabilities	us-gaap:Liabilities	$7.4B	2025-12-31	2026-02-13	10-K	26-000010

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28	depreciation amortization	us-gaap:Depreciation	$256.5M	2025-12-31	2026-02-13	10-K	26-000010
29	operating income	us-gaap:OperatingIncomeLoss	$1.7B	2023-12-31	2026-02-13	10-K	26-000010
30	interest expense	us-gaap:InterestExpense	$68.8M	2023-12-31	2024-02-27	10-K	24-000013
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$247.9M	2025-12-31	2026-02-13	10-K	26-000010
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$689.9M	2024-12-31	2026-02-13	10-K	26-000010
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$393.3M	2024-12-31	2026-02-13	10-K	26-000010
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.1B	2023-12-31	2026-02-13	10-K	26-000010
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$518.1M	2023-12-31	2026-02-13	10-K	26-000010
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$838.2M	2022-12-31	2025-02-24	10-K	25-000011
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$388.3M	2022-12-31	2025-02-24	10-K	25-000011
38	current assets	us-gaap:AssetsCurrent	$5.1B	2024-12-31	2026-02-13	10-K	26-000010
39	current liabilities	us-gaap:LiabilitiesCurrent	$3.8B	2024-12-31	2026-02-13	10-K	26-000010
40	assets	us-gaap:Assets	$11.4B	2023-12-31	2026-02-13	10-K	26-000010
41	assets	us-gaap:Assets	$10.1B	2022-12-31	2025-02-24	10-K	25-000011
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	72,400,559	2026-02-09	2026-02-13	10-K	26-000010
43	shares outstanding	dei:EntityCommonStockSharesOutstanding	74,582,014	2025-02-10	2025-02-24	10-K	25-000011

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