Alnylam Pharmaceuticals, Inc.

ALNY

Nasdaq; healthcare; SIC 2834, Pharmaceutical Preparations; CIK 0001178670

A

strongest fifth of 370 graded peers in healthcare

rank 64 of 370; percentile 17.1; sampling error 2.5 points; lower is stronger

A B C D E

A, the bull



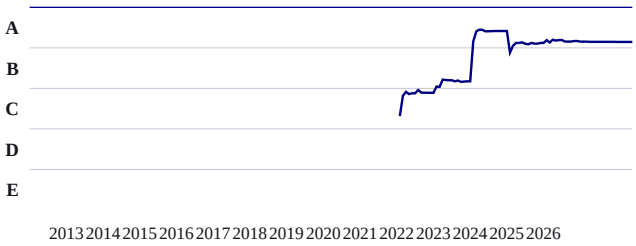
Scoreboard	
Profitability	B percentile 37.1
Solvency	C percentile 47.8
Growth and financing	B percentile 27.5
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $5.0B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress, fortress balance sheet
Inputs computable	9 of 14
Graded from	filings received through Feb 12, 2026 250 days before the rescan; latest periodic filing 10-Q received Jul 30, 2026
Last close	$233.14 2026-10-19; market equity $31.2B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 12, 2026

Alnylam Pharmaceuticals, Inc. (also referred to as Alnylam, the Company, we, our or us) is a global commercial-stage biopharmaceutical company developing novel therapeutics based on ribonucleic acid interference, or RNAi. RNAi is a naturally occurring biological pathway within cells for sequence-specific silencing and regulation of gene expression. By harnessing the RNAi pathway, we have pioneered a new class of innovative medicines, known as RNAi therapeutics.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

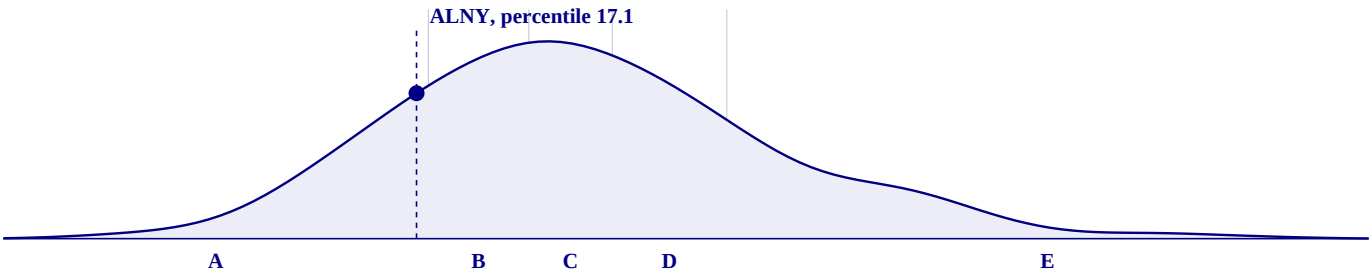
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 37.1						
Gross profitability	61.1%	32.3%		15.7	371	2025-12-31
Return on invested capital	not computable	9.3%				
one or more required annual facts are missing						
Accruals ratio	(4.6%)	(6.6%)		63.3	812	2025-12-31

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Gross margin stability, five years	1.8 pts	2.8 pts	32.4	242	2025-12-31
Solvency, sleeve percentile 47.8					
Twelve-month failure probability	not computable	0.06%			
liabilities and a nearby cover-page share count are required at 2026-03-31					
Altman Z double-prime	(0.11)	(0.30)	37.2	757	2025-12-31
Net debt to EBITDA	not computable	1.82x			
one or more required annual facts are missing					
Interest coverage	not computable	(4.51x)			
latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31					
Current ratio	2.76x	2.96x	58.5	840	2025-12-31
Growth and financing, sleeve percentile 27.5					
Revenue growth, three-year compound	53.0%	10.1%	12.8	414	2025-12-31
Free cash flow growth, three-year compound	not computable	10.9%			
current FCF must be positive and base FCF must exceed $100,000					
Reinvestment rate	98.4%	37.1%	33.0	104	2025-12-31
Asset growth, three years	11.9%	2.1%	29.4	705	2025-12-31
Net share issuance, one year	2.4%	2.5%	34.6	634	2026-02-06

Among 370 peers

healthcare; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
59	Vertex Pharmaceuticals Inc. MA (VRTX)	15.7	A	
60	RxSight, Inc. (RXST)	16.0	A	fortress balance sheet
61	Ensign Group, Inc. (ENSG)	16.3	A	fortress balance sheet
62	Natures Sunshine Products Inc. (NATR)	16.5	A	fortress balance sheet
63	Definium Therapeutics, Inc. (DFTX)	16.8	A	dilution
64	Alnylam Pharmaceuticals, Inc. (ALNY)	17.1	A	
65	Aurinia Pharmaceuticals Inc. (AUPH)	17.3	A	
66	Acadia Pharmaceuticals Inc. (ACAD)	17.6	A/B	
67	UFP Technologies Inc. (UFPT)	17.9	A/B	
68	Conmed Corp. (CNMD)	18.2	A/B	
69	Dexcom Inc. (DXCM)	18.4	A/B	fortress balance sheet

What the price implies

at the 2026-10-19 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(47.2%)	8.0%	15
Distance from 52-week high	(52.5%)	(31.9%)	25
EBIT to enterprise value	1.7%	(1.6%)	60
Free cash flow yield	1.5%	(1.0%)	63
Book value to price	0.04	0.28	19
Sales to price	0.12	0.31	28

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Composite equity issuance, five years	13.4%	20.3%	44
Relative strength against the sector, log excess return	(0.85)	(0.13)	15

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$1.7B
Operating cash flow, four quarters	$524.1M
Months of runway	not finite
Days since last periodic filing	82 (10-Q received Jul 30, 2026)
Median daily dollar volume, 63 sessions	$363.2M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.7B	2025-12-31	2026-02-12	10-K	26-007497
2	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$677.2M	2025-12-31	2026-02-12	10-K	26-007497
3	assets	us-gaap:Assets	$5.0B	2025-12-31	2026-02-12	10-K	26-007497
4	net income	us-gaap:NetIncomeLoss	$313.7M	2025-12-31	2026-02-12	10-K	26-007497
5	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$524.1M	2025-12-31	2026-02-12	10-K	26-007497
6	assets	us-gaap:Assets	$4.2B	2024-12-31	2026-02-12	10-K	26-007497
7	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.2B	2024-12-31	2026-02-12	10-K	26-007497
8	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$306.5M	2024-12-31	2026-02-12	10-K	26-007497
9	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.8B	2023-12-31	2026-02-12	10-K	26-007497
10	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$268.2M	2023-12-31	2026-02-12	10-K	26-007497
11	revenue	us-gaap:Revenues	$1.0B	2022-12-31	2023-02-23	10-K	23-000005
12	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$140.2M	2022-12-31	2025-02-13	10-K	25-000026
13	revenue	us-gaap:Revenues	$844.3M	2021-12-31	2023-02-23	10-K	23-000005
14	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$115.0M	2021-12-31	2024-02-15	10-K	24-000008
15	current assets	us-gaap:AssetsCurrent	$4.1B	2025-12-31	2026-02-12	10-K	26-007497
16	current liabilities	us-gaap:LiabilitiesCurrent	$1.5B	2025-12-31	2026-02-12	10-K	26-007497
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$6.7B	2025-12-31	2026-02-12	10-K	26-007497
18	operating income	us-gaap:OperatingIncomeLoss	$501.6M	2025-12-31	2026-02-12	10-K	26-007497
19	book equity	us-gaap:StockholdersEquity	$789.2M	2025-12-31	2026-02-12	10-K	26-007497
20	liabilities	us-gaap:Liabilities	$4.2B	2025-12-31	2026-02-12	10-K	26-007497
21	operating income	us-gaap:OperatingIncomeLoss	-$282.2M	2023-12-31	2026-02-12	10-K	26-007497
22	interest expense	us-gaap:InterestExpense	$121.2M	2023-12-31	2024-02-15	10-K	24-000008
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$58.7M	2025-12-31	2026-02-12	10-K	26-007497
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$8.3M	2024-12-31	2026-02-12	10-K	26-007497
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$34.3M	2024-12-31	2026-02-12	10-K	26-007497
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$104.2M	2023-12-31	2026-02-12	10-K	26-007497
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$62.2M	2023-12-31	2026-02-12	10-K	26-007497
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$541.3M	2022-12-31	2025-02-13	10-K	25-000026
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$72.1M	2022-12-31	2025-02-13	10-K	25-000026

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30	depreciation amortization	us-gaap:Depreciation	$54.8M	2025-12-31	2026-02-12	10-K	26-007497
31	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$323.2M	2025-12-31	2026-02-12	10-K	26-007497
32	income tax	us-gaap:IncomeTaxExpenseBenefit	$9.4M	2025-12-31	2026-02-12	10-K	26-007497
33	current assets	us-gaap:AssetsCurrent	$3.3B	2024-12-31	2026-02-12	10-K	26-007497
34	current liabilities	us-gaap:LiabilitiesCurrent	$1.2B	2024-12-31	2026-02-12	10-K	26-007497
35	assets	us-gaap:Assets	$3.8B	2023-12-31	2025-02-13	10-K	25-000026
36	assets	us-gaap:Assets	$3.5B	2022-12-31	2024-02-15	10-K	24-000008
37	shares outstanding	dei:EntityCommonStockSharesOutstanding	132,623,144	2026-02-06	2026-02-12	10-K	26-007497
38	shares outstanding	dei:EntityCommonStockSharesOutstanding	129,457,156	2025-02-06	2025-02-13	10-K	25-000026

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