Axalta Coating Systems Ltd.

AXTA

NYSE; chemicals; SIC 2851, Paints, Varnishes, Lacquers, Enamels & Allied Prods; CIK 0001616862

B

second fifth of 331 graded peers in the pooled industrial group

rank 113 of 331; percentile 36.1; sampling error 2.7 points; lower is stronger

A B C D E

B, the elk



Scoreboard	
Profitability	C percentile 44.5
Solvency	C percentile 55.1
Growth and financing	B percentile 36.1
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $7.6B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	13 of 14
Graded from	filings received through Feb 13, 2026 249 days before the rescan; latest periodic filing 10-Q received Jul 29, 2026
Last close	$33.66 2026-10-19; market equity $7.2B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 13, 2026

Axalta Coating Systems Ltd. ("Axalta," the "Company," "we," "our" and "us"), a Bermuda exempted holding company incorporated in 2012, is a leading global manufacturer, marketer and distributor of high-performance coatings systems and products. We have over a 150-year heritage in the coatings industry and are known for manufacturing high-quality products with well-recognized brands supported by market-leading technology and customer service.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

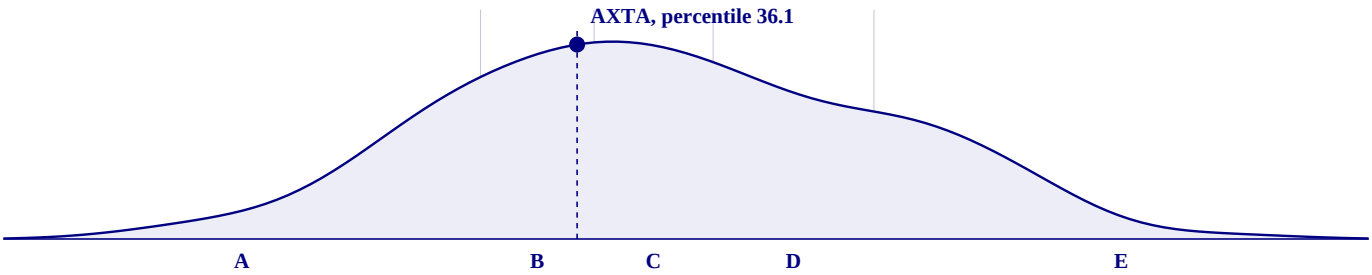
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 44.5						
Gross profitability	23.2%	21.3%		40.2	359	2025-12-31
Return on invested capital	10.6%	9.5%		43.1	124	2025-12-31
Accruals ratio	(3.7%)	(4.2%)		54.5	399	2025-12-31
Gross margin stability, five years	2.0 pts	2.2 pts		40.3	301	2025-12-31

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Solvency, sleeve percentile 55.1						
Twelve-month failure probability	not computable	0.04%				
latest liabilities, cash plus short-term investments, book equity, and shares are required						
Altman Z double-prime	3.25	3.41	45.5	300	2025-12-31	
Net debt to EBITDA	2.91x	1.88x	73.8	150	2025-12-31	
Interest coverage	4.18x	4.16x	47.1	88	2025-12-31	
Current ratio	2.06x	2.20x	53.9	422	2025-12-31	
Growth and financing, sleeve percentile 36.1						
Revenue growth, three-year compound	1.6%	1.3%	48.1	350	2025-12-31	
Free cash flow growth, three-year compound	46.9%	12.6%	12.9	179	2025-12-31	
Reinvestment rate	27.8%	24.3%	46.2	170	2025-12-31	
Asset growth, three years	2.5%	2.9%	53.4	368	2025-12-31	
Net share issuance, one year	(2.2%)	0.0%	19.7	320	2026-02-06	

Among 331 peers

chemicals; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
108	Crocs, Inc. (CROX)	34.6	B	fortress balance sheet
109	Perma-Pipe International Holdings, Inc. (PPIH)	35.0	B	late filer, fortress balance sheet
110	Astec Industries Inc. (ASTE)	35.4	B	
111	Sensient Technologies Corp. (SXT)	35.5	B	
112	Veeco Instruments Inc. (VECO)	35.8	B	
113	Axalta Coating Systems Ltd. (AXTA)	36.1	B	
114	Parker-Hannifin Corp. (PH)	36.2	B	
115	Karat Packaging Inc. (KRT)	36.6	B	
116	Littelfuse Inc. (LFUS)	37.0	B	late filer
117	AZZ Inc. (AZZ)	37.4	B/C	
118	Hexcel Corp. (HXL)	37.6	B/C	

What the price implies

at the 2026-10-19 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	27.3%	13.8%	63
Distance from 52-week high	(11.8%)	(24.3%)	83
EBIT to enterprise value	7.6%	3.9%	82
Free cash flow yield	6.3%	3.3%	79
Book value to price	0.34	0.39	45
Sales to price	0.71	0.57	59
Composite equity issuance, five years	(8.9%)	(9.9%)	54
Relative strength against the sector, log excess return	0.07	(0.02)	60

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 7 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$608.0M
Operating cash flow, four quarters	$691.0M
Months of runway	not finite
Days since last periodic filing	83 (10-Q received Jul 29, 2026)
Median daily dollar volume, 63 sessions	$55.4M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$5.1B	2025-12-31	2026-02-13	10-K	26-008008
2	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$3.4B	2025-12-31	2026-02-13	10-K	26-008008
3	assets	us-gaap:Assets	$7.6B	2025-12-31	2026-02-13	10-K	26-008008
4	operating income	us-gaap:OperatingIncomeLoss	$735.0M	2025-12-31	2026-02-13	10-K	26-008008
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$546.0M	2025-12-31	2026-02-13	10-K	26-008008
6	income tax	us-gaap:IncomeTaxExpenseBenefit	$167.0M	2025-12-31	2026-02-13	10-K	26-008008
7	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$3.2B	2025-12-31	2026-02-13	10-K	26-008008
8	book equity	us-gaap:StockholdersEquity	$2.3B	2025-12-31	2026-02-13	10-K	26-008008
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$657.0M	2025-12-31	2026-02-13	10-K	26-008008
10	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$3.4B	2024-12-31	2026-02-13	10-K	26-008008
11	book equity	us-gaap:StockholdersEquity	$1.9B	2024-12-31	2026-02-13	10-K	26-008008
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$593.0M	2024-12-31	2026-02-13	10-K	26-008008
13	net income	us-gaap:NetIncomeLoss	$378.0M	2025-12-31	2026-02-13	10-K	26-008008
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$649.0M	2025-12-31	2026-02-13	10-K	26-008008
15	assets	us-gaap:Assets	$7.2B	2024-12-31	2026-02-13	10-K	26-008008
16	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$5.3B	2024-12-31	2026-02-13	10-K	26-008008
17	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$3.5B	2024-12-31	2026-02-13	10-K	26-008008
18	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$5.2B	2023-12-31	2026-02-13	10-K	26-008008
19	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$3.6B	2023-12-31	2026-02-13	10-K	26-008008
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$4.9B	2022-12-31	2025-02-13	10-K	25-000013
21	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$3.5B	2022-12-31	2025-02-13	10-K	25-000013
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$4.4B	2021-12-31	2024-02-15	10-K	24-000015
23	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$3.0B	2021-12-31	2024-02-15	10-K	24-000015
24	current assets	us-gaap:AssetsCurrent	$2.8B	2025-12-31	2026-02-13	10-K	26-008008
25	current liabilities	us-gaap:LiabilitiesCurrent	$1.4B	2025-12-31	2026-02-13	10-K	26-008008
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$2.1B	2025-12-31	2026-02-13	10-K	26-008008
27	liabilities	us-gaap:Liabilities	$5.2B	2025-12-31	2026-02-13	10-K	26-008008
28	depreciation amortization	us-gaap:Depreciation	$131.0M	2025-12-31	2026-02-13	10-K	26-008008
29	interest expense	us-gaap:InterestExpense	$176.0M	2025-12-31	2026-02-13	10-K	26-008008
30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$196.0M	2025-12-31	2026-02-13	10-K	26-008008
31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$576.0M	2024-12-31	2026-02-13	10-K	26-008008

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$140.0M	2024-12-31	2026-02-13	10-K	26-008008
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$575.0M	2023-12-31	2026-02-13	10-K	26-008008
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$138.0M	2023-12-31	2026-02-13	10-K	26-008008
35	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$294.0M	2022-12-31	2025-02-13	10-K	25-000013
36	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$151.0M	2022-12-31	2025-02-13	10-K	25-000013
37	current assets	us-gaap:AssetsCurrent	$2.7B	2024-12-31	2026-02-13	10-K	26-008008
38	current liabilities	us-gaap:LiabilitiesCurrent	$1.4B	2024-12-31	2026-02-13	10-K	26-008008
39	assets	us-gaap:Assets	$7.3B	2023-12-31	2025-02-13	10-K	25-000013
40	assets	us-gaap:Assets	$7.1B	2022-12-31	2024-02-15	10-K	24-000015
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	213,373,942	2026-02-06	2026-02-13	10-K	26-008008
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	218,143,313	2025-02-06	2025-02-13	10-K	25-000013

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.