# Booz Allen Hamilton Holding Corp. BAH

NYSE; other; SIC 8742, Services-Management Consulting Services; CIK 0001443646

**A**

**strongest fifth of 334 graded peers in other**

rank 52 of 334; percentile 15.3; sampling error 2.7 points; lower is stronger

A B C D E

**A, the bull**



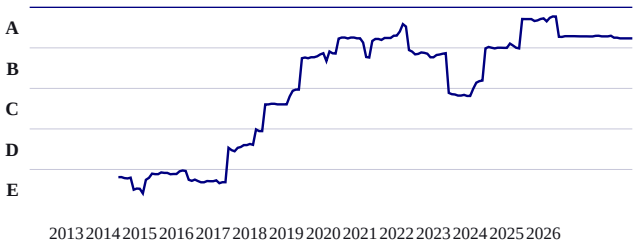
| Scoreboard | |
|---|---|
| **Profitability** | B<br>percentile 25.2 |
| **Solvency** | B<br>percentile 35.8 |
| **Growth and financing** | C<br>percentile 43.9 |
| **Reliability** | 0.94 AUC<br>filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025 |
| **Peer failure rate** | 0.52% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | over $2.67B assets<br>total assets $7.1B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: distress |
| **Inputs computable** | 12 of 14 |
| **Graded from** | filings received through May 22, 2026<br>151 days before the rescan; latest periodic filing 10-Q received Jul 24, 2026 |
| **Last close** | $74.09<br>2026-10-19; market equity $8.9B; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received May 22, 2026*

Adverse judgments or settlements in legal disputes could result in materially adverse monetary damages or injunctive relief and damage our reputation. We are subject to, and may become a party to, a variety of litigation or other claims and suits that arise from time to time in the ordinary course of our business. For example, our performance under U.S. government contracts and compliance with the terms of those contracts and applicable laws and regulations are subject to continuous audit, review, and investigation by the U.S. government which may include such investigative techniques as subpoenas or civil investigative demands.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

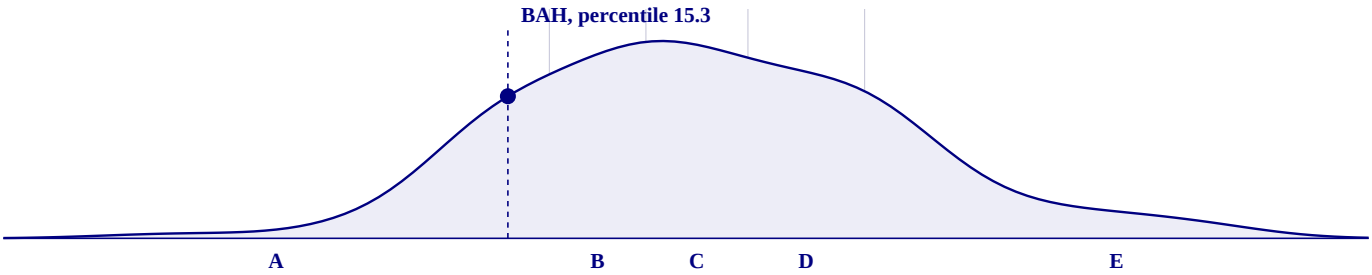
| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 25.2** | | | | | | |
| Gross profitability | 83.1% | 27.1% | | 2.4 | 287 | 2026-03-31 |
| Return on invested capital | 24.2% | 10.0% | | 13.3 | 151 | 2026-03-31 |
| Accruals ratio | (2.6%) | (5.8%) | | 73.3 | 502 | 2026-03-31 |

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| | | | | | | |
|---|---|---|---|---|---|---|
| Gross margin stability, five years | 0.7 pts | 2.2 pts | | 11.8 | 205 | 2026-03-31 |
| **Solvency, sleeve percentile 35.8** | | | | | | |
| Twelve-month failure probability | not computable | 0.04% | | | | |
| *latest liabilities, cash plus short-term investments, book equity, and shares are required* | | | | | | |
| Altman Z double-prime | 4.03 | 2.05 | | 20.9 | 384 | 2026-03-31 |
| Net debt to EBITDA | 2.69x | 2.52x | | 54.7 | 182 | 2026-03-31 |
| Interest coverage | not computable | 2.18x | | | | |
| *latest aligned inputs end 2024-03-31; latest annual assets end 2026-03-31* | | | | | | |
| Current ratio | 1.78x | 1.33x | | 31.9 | 503 | 2026-03-31 |
| **Growth and financing, sleeve percentile 43.9** | | | | | | |
| Revenue growth, three-year compound | 6.6% | 5.1% | | 41.4 | 400 | 2026-03-31 |
| Free cash flow growth, three-year compound | 21.7% | 8.9% | | 31.2 | 219 | 2026-03-31 |
| Reinvestment rate | (23.7%) | 11.9% | | 67.7 | 190 | 2026-03-31 |
| Asset growth, three years | 2.8% | 4.1% | | 55.2 | 434 | 2026-03-31 |
| Net share issuance, one year | (3.6%) | (0.5%) | | 24.1 | 354 | 2026-05-18 |

## Among 334 peers

*other; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 47 | American Public Education Inc. (APEI) | 13.8 | A | fortress balance sheet |
| 48 | Champion Homes, Inc. (SKY) | 14.1 | A | fortress balance sheet |
| 49 | DoorDash, Inc. (DASH) | 14.4 | A | |
| 50 | Emcor Group, Inc. (EME) | 14.7 | A | fortress balance sheet |
| 51 | OptimizeRx Corp. (OPRX) | 15.0 | A | |
| 52 | Booz Allen Hamilton Holding Corp. (BAH) | 15.3 | A | |
| 53 | Concentrix Corp. (CNXC) | 15.6 | A | |
| 54 | Expedia Group, Inc. (EXPE) | 15.9 | A | |
| 55 | Madison Square Garden Entertainment Corp. (MSGE) | 16.2 | A | |
| 56 | Canterbury Park Holding Corp. (CPHC) | 16.5 | A | |
| 57 | LAS Vegas Sands Corp. (LVS) | 16.8 | A | |

## What the price implies

*at the 2026-10-19 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | (22.1%) | 2.0% | 26 |
| Distance from 52-week high | (27.6%) | (26.1%) | 48 |
| EBIT to enterprise value | 8.4% | 4.4% | 82 |
| Free cash flow yield | 10.7% | 4.1% | 84 |
| Book value to price | 0.13 | 0.35 | 23 |
| Sales to price | 1.26 | 0.72 | 67 |
| Composite equity issuance, five years | (22.6%) | (8.8%) | 27 |
| Relative strength against the sector, log excess return | (0.40) | (0.13) | 26 |

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## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score 5 of 9, period end 2026-03-31** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | pass |
| Current ratio improved | fail |
| No new shares issued | pass |
| Gross margin improved | fail |
| Asset turnover improved | fail |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $540.0M |
| Operating cash flow, four quarters | $1.2B |
| Months of runway | not finite |
| Days since last periodic filing | 88 (10-Q received Jul 24, 2026) |
| Median daily dollar volume, 63 sessions | $122.5M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $11.2B | 2026-03-31 | 2026-05-22 | 10-K | 26-037521 |
| 2 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $5.3B | 2026-03-31 | 2026-05-22 | 10-K | 26-037521 |
| 3 | assets | us-gaap:Assets | $7.1B | 2026-03-31 | 2026-05-22 | 10-K | 26-037521 |
| 4 | operating income | us-gaap:OperatingIncomeLoss | $1.0B | 2026-03-31 | 2026-05-22 | 10-K | 26-037521 |
| 5 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $862.0M | 2026-03-31 | 2026-05-22 | 10-K | 26-037521 |
| 6 | income tax | us-gaap:IncomeTaxExpenseBenefit | $11.0M | 2026-03-31 | 2026-05-22 | 10-K | 26-037521 |
| 7 | total debt | us-gaap:LongTermDebt | $3.9B | 2026-03-31 | 2026-05-22 | 10-K | 26-037521 |
| 8 | book equity | us-gaap:StockholdersEquity | $1.1B | 2026-03-31 | 2026-05-22 | 10-K | 26-037521 |
| 9 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $728.0M | 2026-03-31 | 2026-05-22 | 10-K | 26-037521 |
| 10 | total debt | us-gaap:LongTermDebt | $4.0B | 2025-03-31 | 2026-05-22 | 10-K | 26-037521 |
| 11 | book equity | us-gaap:StockholdersEquity | $1.0B | 2025-03-31 | 2026-05-22 | 10-K | 26-037521 |
| 12 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $885.0M | 2025-03-31 | 2026-05-22 | 10-K | 26-037521 |
| 13 | net income | us-gaap:NetIncomeLoss | $851.0M | 2026-03-31 | 2026-05-22 | 10-K | 26-037521 |
| 14 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $1.0B | 2026-03-31 | 2026-05-22 | 10-K | 26-037521 |
| 15 | assets | us-gaap:Assets | $7.3B | 2025-03-31 | 2026-05-22 | 10-K | 26-037521 |
| 16 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $12.0B | 2025-03-31 | 2026-05-22 | 10-K | 26-037521 |
| 17 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $5.4B | 2025-03-31 | 2026-05-22 | 10-K | 26-037521 |
| 18 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $10.7B | 2024-03-31 | 2026-05-22 | 10-K | 26-037521 |
| 19 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $4.9B | 2024-03-31 | 2026-05-22 | 10-K | 26-037521 |
| 20 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $9.3B | 2023-03-31 | 2025-05-23 | 10-K | 25-000076 |
| 21 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $4.3B | 2023-03-31 | 2025-05-23 | 10-K | 25-000076 |
| 22 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $8.4B | 2022-03-31 | 2024-05-24 | 10-K | 24-000075 |
| 23 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $3.9B | 2022-03-31 | 2024-05-24 | 10-K | 24-000075 |
| 24 | current assets | us-gaap:AssetsCurrent | $3.0B | 2026-03-31 | 2026-05-22 | 10-K | 26-037521 |
| 25 | current liabilities | us-gaap:LiabilitiesCurrent | $1.7B | 2026-03-31 | 2026-05-22 | 10-K | 26-037521 |
| 26 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | $3.6B | 2026-03-31 | 2026-05-22 | 10-K | 26-037521 |
| 27 | liabilities | us-gaap:Liabilities | $6.0B | 2026-03-31 | 2026-05-22 | 10-K | 26-037521 |
| 28 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $163.0M | 2026-03-31 | 2026-05-22 | 10-K | 26-037521 |
| 29 | operating income | us-gaap:OperatingIncomeLoss | $1.0B | 2024-03-31 | 2026-05-22 | 10-K | 26-037521 |
| 30 | interest expense | us-gaap:InterestExpense | $172.9M | 2024-03-31 | 2024-05-24 | 10-K | 24-000075 |
| 31 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $90.0M | 2026-03-31 | 2026-05-22 | 10-K | 26-037521 |

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| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 32 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $1.0B | 2025-03-31 | 2026-05-22 | 10-K | 26-037521 |
| 33 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $98.0M | 2025-03-31 | 2026-05-22 | 10-K | 26-037521 |
| 34 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $259.0M | 2024-03-31 | 2026-05-22 | 10-K | 26-037521 |
| 35 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $67.0M | 2024-03-31 | 2026-05-22 | 10-K | 26-037521 |
| 36 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $603.0M | 2023-03-31 | 2025-05-23 | 10-K | 25-000076 |
| 37 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $76.0M | 2023-03-31 | 2025-05-23 | 10-K | 25-000076 |
| 38 | current assets | us-gaap:AssetsCurrent | $3.3B | 2025-03-31 | 2026-05-22 | 10-K | 26-037521 |
| 39 | current liabilities | us-gaap:LiabilitiesCurrent | $1.8B | 2025-03-31 | 2026-05-22 | 10-K | 26-037521 |
| 40 | assets | us-gaap:Assets | $6.6B | 2024-03-31 | 2025-05-23 | 10-K | 25-000076 |
| 41 | assets | us-gaap:Assets | $6.6B | 2023-03-31 | 2024-05-24 | 10-K | 24-000075 |
| 42 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 119,746,130 | 2026-05-18 | 2026-05-22 | 10-K | 26-037521 |
| 43 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 124,187,634 | 2025-05-20 | 2025-05-23 | 10-K | 25-000076 |

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