Brown Forman Corp.

BF-B

NYSE; consumer nondurables; SIC 2080, Beverages; CIK 0000014693

A/B

on the A/B boundary of 124 graded peers in consumer nond...

rank 23 of 124; percentile 18.3; sampling error 3.8 points; lower is stronger

A B C D E

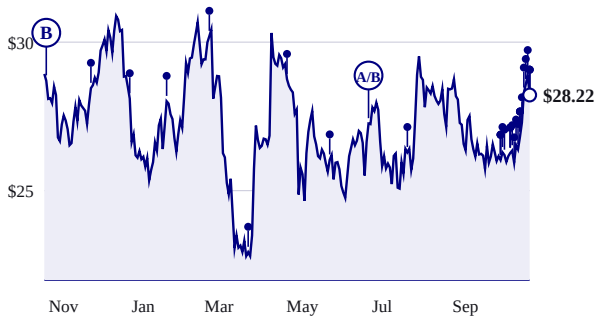
A/B, the bull



Scoreboard

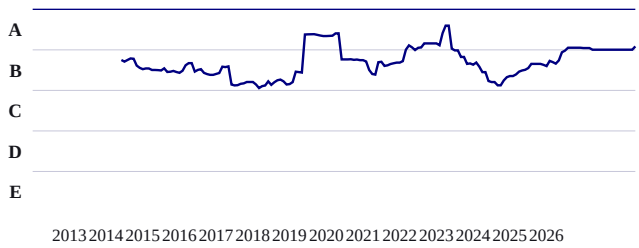
Profitability	B	percentile 36.1
Solvency	A/B	percentile 17.3
Growth and financing	C	percentile 48.3
Reliability	0.94 AUC	filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year	Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets	total assets $7.9B
Standard universe	inside	revenue above $1M and assets above $10M
Warnings	none triggered	not computable: dilution, distress
Inputs computable	10 of 14	
Graded from	filings received through Jun 12, 2026	130 days before the rescan; latest periodic filing 10-Q received Sep 2, 2026
Last close	$28.23	2026-10-19; market equity $0; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Jun 12, 2026

Brown-Forman Corporation (the "Company," "Brown-Forman," "we," "us," or "our" below) was incorporated under the laws of the State of Delaware in 1933, successor to a business founded in 1870 as a partnership and later incorporated under the laws of the Commonwealth of Kentucky in 1901. We primarily manufacture, distill, bottle, import, export, market, and sell a wide variety of beverage alcohol products under recognized brands.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

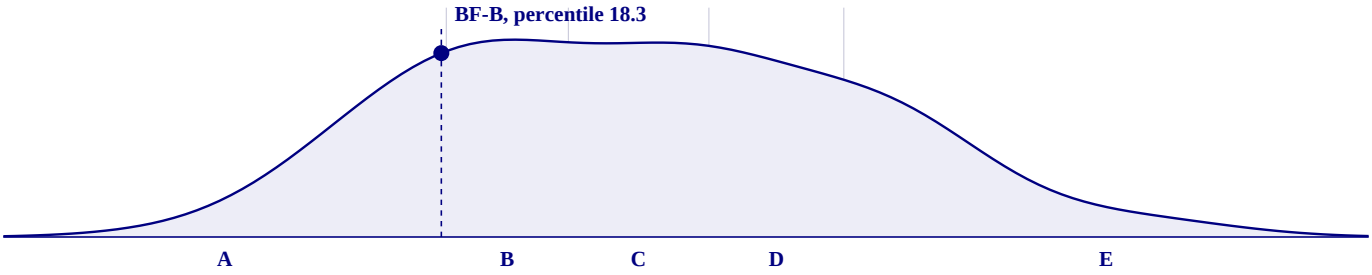
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 36.1						
Gross profitability	30.1%	29.8%		46.1	143	2026-04-30
Return on invested capital	13.3%	5.6%		28.1	49	2026-04-30
Accruals ratio	(3.6%)	(5.0%)		62.8	150	2026-04-30
Gross margin stability, five years	0.8 pts	1.9 pts		7.4	116	2026-04-30

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Solvency, sleeve percentile 17.3						
Twelve-month failure probability	not computable	0.03%				
firm-wide XBRL shares cannot be assigned to one ticker class						
Altman Z double-prime	6.30	3.11		17.4	119	2026-04-30
Net debt to EBITDA	not computable	2.54x				
one or more required annual facts are missing						
Interest coverage	9.72x	2.51x		17.9	43	2026-04-30
Current ratio	3.24x	1.81x		16.7	154	2026-04-30
Growth and financing, sleeve percentile 48.3						
Revenue growth, three-year compound	(2.4%)	0.2%		64.0	133	2026-04-30
Free cash flow growth, three-year compound	25.0%	14.9%		34.6	66	2026-04-30
Reinvestment rate	not computable	10.7%				
one or more required annual facts are missing						
Asset growth, three years	0.5%	0.5%		46.2	134	2026-04-30
Net share issuance, one year	not computable	0.05%				
firm-wide XBRL shares cannot be assigned to one ticker class						

Among 124 peers

consumer nondurables; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
19	Tootsie Roll Industries Inc. (TR)	14.6	A	
20	American Outdoor Brands, Inc. (AOUT)	15.4	A	
21	Escalade Inc. (ESCA)	16.3	A/B	fortress balance sheet
22	Interface Inc. (TILE)	17.1	A/B	
23	Brown Forman Corp. (BF-A)	18.3	A/B	
24	Brown Forman Corp. (BF-B)	18.3	A/B	
25	Simply Good Foods Co. (SMPL)	19.5	A/B	
26	Cintas Corp. (CTAS)	20.3	A/B	
27	Daily Journal Corp. (DJCO)	21.1	A/B	late filer, fortress balance sheet
28	Mattel Inc. (MAT)	22.0	A/B	
29	Turning Point Brands, Inc. (TPB)	22.8	A/B	

What the price implies

at the 2026-10-19 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(0.2%)	(0.2%)	50
Distance from 52-week high	(8.6%)	(22.9%)	76
EBIT to enterprise value	not computable	4.0%	
Free cash flow yield	not computable	4.5%	
Book value to price	not computable	0.55	
Sales to price	not computable	1.27	
Composite equity issuance, five years	not computable	(16.3%)	

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Relative strength against the sector, log excess return	(0.10)	(0.10)	50

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-04-30	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$301.0M
Operating cash flow, four quarters	$1.0B
Months of runway	not finite
Days since last periodic filing	48 (10-Q received Sep 2, 2026)
Median daily dollar volume, 63 sessions	$58.6M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$2.4B	2026-04-30	2026-06-12	10-K	26-000024
2	assets	us-gaap:Assets	$7.9B	2026-04-30	2026-06-12	10-K	26-000024
3	operating income	us-gaap:OperatingIncomeLoss	$1.0B	2026-04-30	2026-06-12	10-K	26-000024
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$885.0M	2026-04-30	2026-06-12	10-K	26-000024
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$170.0M	2026-04-30	2026-06-12	10-K	26-000024
6	total debt	us-gaap:LongTermDebt	$2.4B	2026-04-30	2026-06-12	10-K	26-000024
7	book equity	us-gaap:StockholdersEquity	$4.0B	2026-04-30	2026-06-12	10-K	26-000024
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$308.0M	2026-04-30	2026-06-12	10-K	26-000024
9	total debt	us-gaap:LongTermDebt	$2.4B	2025-04-30	2026-06-12	10-K	26-000024
10	book equity	us-gaap:StockholdersEquity	$4.0B	2025-04-30	2026-06-12	10-K	26-000024
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$444.0M	2025-04-30	2026-06-12	10-K	26-000024
12	net income	us-gaap:NetIncomeLoss	$715.0M	2026-04-30	2026-06-12	10-K	26-000024
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.0B	2026-04-30	2026-06-12	10-K	26-000024
14	assets	us-gaap:Assets	$8.1B	2025-04-30	2026-06-12	10-K	26-000024
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.9B	2026-04-30	2026-06-12	10-K	26-000024
16	gross profit	us-gaap:GrossProfit	$2.3B	2025-04-30	2026-06-12	10-K	26-000024
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$4.0B	2025-04-30	2026-06-12	10-K	26-000024
18	gross profit	us-gaap:GrossProfit	$2.5B	2024-04-30	2026-06-12	10-K	26-000024
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$4.2B	2024-04-30	2026-06-12	10-K	26-000024
20	gross profit	us-gaap:GrossProfit	$2.5B	2023-04-30	2025-06-13	10-K	25-000062
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$4.2B	2023-04-30	2025-06-13	10-K	25-000062
22	gross profit	us-gaap:GrossProfit	$2.4B	2022-04-30	2024-06-14	10-K	24-000086
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.9B	2022-04-30	2024-06-14	10-K	24-000086
24	current assets	us-gaap:AssetsCurrent	$4.0B	2026-04-30	2026-06-12	10-K	26-000024
25	current liabilities	us-gaap:LiabilitiesCurrent	$1.2B	2026-04-30	2026-06-12	10-K	26-000024
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$5.0B	2026-04-30	2026-06-12	10-K	26-000024
27	liabilities	us-gaap:Liabilities	$3.9B	2026-04-30	2026-06-12	10-K	26-000024
28	interest expense	us-gaap:InterestExpense	$103.0M	2026-04-30	2026-06-12	10-K	26-000024
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$107.0M	2026-04-30	2026-06-12	10-K	26-000024
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$598.0M	2025-04-30	2026-06-12	10-K	26-000024

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31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$167.0M	2025-04-30	2026-06-12	10-K	26-000024
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$647.0M	2024-04-30	2026-06-12	10-K	26-000024
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$228.0M	2024-04-30	2026-06-12	10-K	26-000024
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$640.0M	2023-04-30	2025-06-13	10-K	25-000062
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$183.0M	2023-04-30	2025-06-13	10-K	25-000062
36	assets	us-gaap:Assets	$8.2B	2024-04-30	2025-06-13	10-K	25-000062
37	assets	us-gaap:Assets	$7.8B	2023-04-30	2024-06-14	10-K	24-000086

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