Salesforce, Inc.

CRM

NYSE; business equipment; SIC 7372, Services-Prepackaged Software; CIK 0001108524

C

middle fifth of 497 graded peers in business equipment

rank 269 of 497; percentile 54.0; sampling error 2.2 points; lower is stronger

A B C D E

C, the tortoise



Scoreboard	
Profitability	C percentile 47.7
Solvency	C/D percentile 58.1
Growth and financing	C percentile 42.6
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $112.3B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	12 of 14
Graded from	filings received through Mar 2, 2026 232 days before the rescan; latest periodic filing 10-Q received Aug 27, 2026
Last close	$242.35 2026-10-19; market equity $199.5B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 2, 2026

Salesforce, Inc. ("Salesforce," the "Company," "we" or "our") is a global leader in customer relationship management ("CRM") technology, helping organizations of any size become agentic enterprises. Founded in 1999, we bring humans, agents, applications, and data together on a trusted, unified platform to unlock growth and innovation. Our artificial intelligence ("AI") powered Agentforce 360 Platform unites our offerings - spanning sales, service, marketing, commerce, collaboration, data management, integration, analytics, IT service, industry verticals and more - on a single, intelligent platform for trusted enterprise execution.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

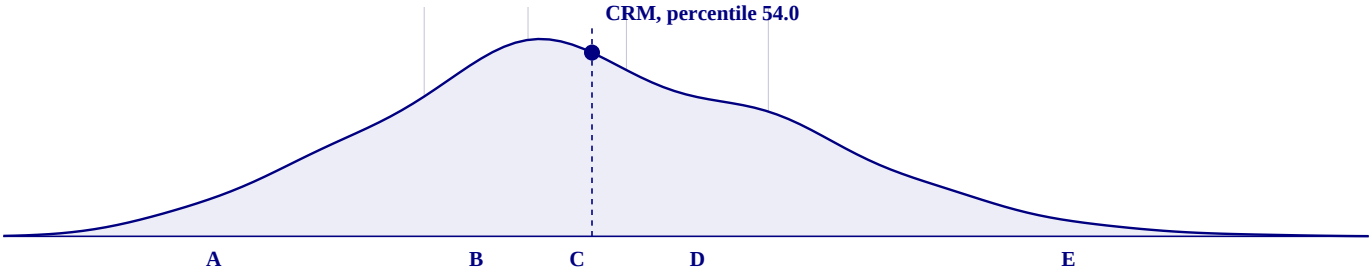
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 47.7						
Gross profitability	28.7%	28.6%		45.9	557	2026-01-31
Return on invested capital	10.3%	11.0%		50.7	135	2026-01-31
Accruals ratio	(7.0%)	(7.4%)		54.1	620	2026-01-31

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Gross margin stability, five years	1.8 pts	2.3 pts	39.9	427	2026-01-31
Solvency, sleeve percentile 58.1					
Twelve-month failure probability	not computable	0.05%			
latest liabilities, cash plus short-term investments, book equity, and shares are required					
Altman Z double-prime	1.79	2.16	46.9	564	2026-01-31
Net debt to EBITDA	0.75x	1.11x	39.0	147	2026-01-31
Interest coverage	not computable	3.77x			
latest aligned inputs end 2019-01-31; latest annual assets end 2026-01-31					
Current ratio	0.76x	2.01x	88.4	664	2026-01-31
Growth and financing, sleeve percentile 42.6					
Revenue growth, three-year compound	9.8%	6.4%	40.3	537	2026-01-31
Free cash flow growth, three-year compound	31.6%	17.7%	30.6	266	2026-01-31
Reinvestment rate	(172.4%)	13.5%	82.6	225	2026-01-31
Asset growth, three years	4.3%	5.0%	49.2	562	2026-01-31
Net share issuance, one year	(4.0%)	0.5%	10.3	410	2026-02-25

Among 497 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
264	Inve Technologies, Inc. (INVE)	53.0	C	
265	Diodes Inc. (DIOD)	53.2	C	fortress balance sheet
266	Broadcom Inc. (AVGO)	53.4	C	
267	Owlet, Inc. (OWLT)	53.6	C	dilution, fortress balance sheet
268	Amkor Technology, Inc. (AMKR)	53.8	C	
269	Salesforce, Inc. (CRM)	54.0	C	
270	CareCloud, Inc. (CCLD)	54.2	C	fortress balance sheet
271	Benchmark Electronics Inc. (BHE)	54.4	C	fortress balance sheet
272	TTM Technologies Inc. (TTMI)	54.6	C	
273	Espey MFG & Electronics Corp. (ESP)	54.8	C	
274	Skyworks Solutions, Inc. (SWKS)	55.0	C	fortress balance sheet

What the price implies

at the 2026-10-19 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	9.2%	2.2%	56
Distance from 52-week high	(8.9%)	(31.8%)	85
EBIT to enterprise value	3.6%	1.5%	68
Free cash flow yield	7.2%	2.8%	78
Book value to price	0.19	0.25	41
Sales to price	0.21	0.33	38
Composite equity issuance, five years	(13.0%)	4.2%	21
Relative strength against the sector, log excess return	(0.19)	(0.26)	56

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 7 of 9, period end 2026-01-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$8.3B
Operating cash flow, four quarters	$15.8B
Months of runway	not finite
Days since last periodic filing	54 (10-Q received Aug 27, 2026)
Median daily dollar volume, 63 sessions	$2.4B

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$32.3B	2026-01-31	2026-03-02	10-K	26-000060
2	assets	us-gaap:Assets	$112.3B	2026-01-31	2026-03-02	10-K	26-000060
3	operating income	us-gaap:OperatingIncomeLoss	$8.3B	2026-01-31	2026-03-02	10-K	26-000060
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$9.5B	2026-01-31	2026-03-02	10-K	26-000060
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$2.1B	2026-01-31	2026-03-02	10-K	26-000060
6	total debt	us-gaap:LongTermDebt	$14.4B	2026-01-31	2026-03-02	10-K	26-000060
7	book equity	us-gaap:StockholdersEquity	$59.1B	2026-01-31	2026-03-02	10-K	26-000060
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$7.3B	2026-01-31	2026-03-02	10-K	26-000060
9	total debt	us-gaap:LongTermDebt	$8.4B	2025-01-31	2026-03-02	10-K	26-000060
10	book equity	us-gaap:StockholdersEquity	$61.2B	2025-01-31	2026-03-02	10-K	26-000060
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$8.8B	2025-01-31	2026-03-02	10-K	26-000060
12	net income	us-gaap:NetIncomeLoss	$7.5B	2026-01-31	2026-03-02	10-K	26-000060
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$15.0B	2026-01-31	2026-03-02	10-K	26-000060
14	assets	us-gaap:Assets	$102.9B	2025-01-31	2026-03-02	10-K	26-000060
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$41.5B	2026-01-31	2026-03-02	10-K	26-000060
16	gross profit	us-gaap:GrossProfit	$29.3B	2025-01-31	2026-03-02	10-K	26-000060
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$37.9B	2025-01-31	2026-03-02	10-K	26-000060
18	gross profit	us-gaap:GrossProfit	$26.3B	2024-01-31	2026-03-02	10-K	26-000060
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$34.9B	2024-01-31	2026-03-02	10-K	26-000060
20	gross profit	us-gaap:GrossProfit	$23.0B	2023-01-31	2025-03-05	10-K	25-000006
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$31.4B	2023-01-31	2025-03-05	10-K	25-000006
22	gross profit	us-gaap:GrossProfit	$19.5B	2022-01-31	2024-03-06	10-K	24-000005
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$26.5B	2022-01-31	2024-03-06	10-K	24-000005
24	current assets	us-gaap:AssetsCurrent	$28.2B	2026-01-31	2026-03-02	10-K	26-000060
25	current liabilities	us-gaap:LiabilitiesCurrent	$37.1B	2026-01-31	2026-03-02	10-K	26-000060
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$22.2B	2026-01-31	2026-03-02	10-K	26-000060
27	liabilities	us-gaap:Liabilities	$53.2B	2026-01-31	2026-03-02	10-K	26-000060
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$1.2B	2026-01-31	2026-03-02	10-K	26-000060
29	operating income	us-gaap:OperatingIncomeLoss	$535.0M	2019-01-31	2021-03-17	10-K	22-000008
30	interest expense	us-gaap:InterestExpense	$154.0M	2019-01-31	2019-03-08	10-K	19-000009
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$594.0M	2026-01-31	2026-03-02	10-K	26-000060

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$13.1B	2025-01-31	2026-03-02	10-K	26-000060
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$658.0M	2025-01-31	2026-03-02	10-K	26-000060
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$10.2B	2024-01-31	2026-03-02	10-K	26-000060
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$736.0M	2024-01-31	2026-03-02	10-K	26-000060
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$7.1B	2023-01-31	2025-03-05	10-K	25-000006
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$798.0M	2023-01-31	2025-03-05	10-K	25-000006
38	current assets	us-gaap:AssetsCurrent	$29.7B	2025-01-31	2026-03-02	10-K	26-000060
39	current liabilities	us-gaap:LiabilitiesCurrent	$28.0B	2025-01-31	2026-03-02	10-K	26-000060
40	assets	us-gaap:Assets	$99.8B	2024-01-31	2025-03-05	10-K	25-000006
41	assets	us-gaap:Assets	$98.8B	2023-01-31	2024-03-06	10-K	24-000005
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	923,000,000	2026-02-25	2026-03-02	10-K	26-000060
43	shares outstanding	dei:EntityCommonStockSharesOutstanding	961,000,000	2025-02-28	2025-03-05	10-K	25-000006

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.