8X8 Inc.

EGHT

Nasdaq; business equipment; SIC 7374, Services-Computer Processing & Data Preparation; CIK 0001023731

E

weakest fifth of 497 graded peers in business equipment

rank 447 of 497; percentile 89.9; sampling error 2.2 points; lower is stronger

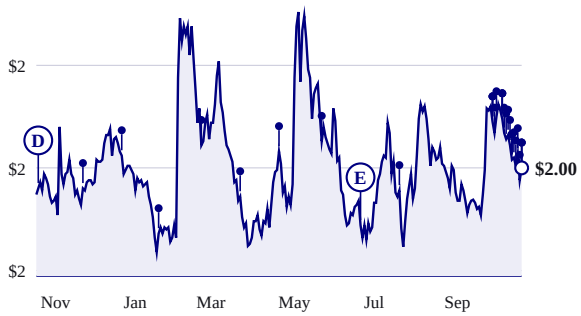
A B C D E

E, the bear



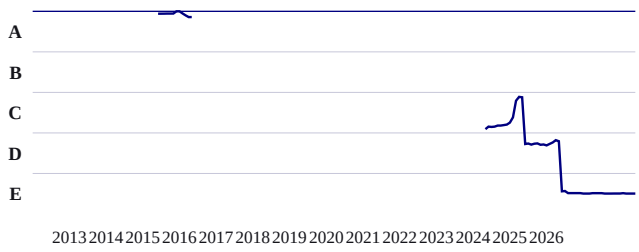
Scoreboard	
Profitability	C percentile 43.0
Solvency	D/E percentile 80.2
Growth and financing	D percentile 76.3
Reliability	0.91 AUC filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$591M to $2.67B assets total assets $662.8M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	11 of 14
Graded from	filings received through May 22, 2026 151 days before the rescan; latest periodic filing 10-Q received Aug 5, 2026
Last close	$1.98 2026-10-19; market equity $286.0M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received May 22, 2026

8x8, Inc. ("8x8") is a global provider of integrated customer experience and business communications solutions, purpose-built to unify customer and employee engagement across the enterprise. Our Platform for CX? combines contact center, business communications, and application programmable interfaces, or APIs, for communications into a single, secure, AI-powered system that delivers seamless, data-driven interactions. Designed for agility and scale, our platform helps businesses eliminate silos, improve operational efficiency, and turn every conversation into actionable intelligence.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

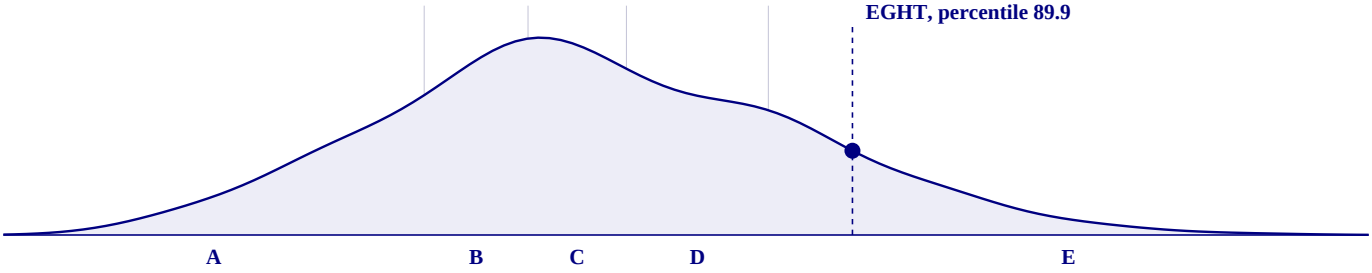
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 43.0						
Gross profitability	71.7%	28.6%		5.8	557	2026-03-31
Return on invested capital	2.3%	11.0%		73.1	135	2026-03-31
Accruals ratio	(8.0%)	(7.4%)		50.2	620	2026-03-31

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Gross margin stability, five years	not computable	2.3 pts				
five annual gross margins are required; found 3						
Solvency, sleeve percentile 80.2						
Twelve-month failure probability	not computable	0.05%				
four consecutive discrete net-income quarters are required; found 4						
Altman Z double-prime	(3.70)	2.16		72.8	564	2026-03-31
Net debt to EBITDA	6.16x	1.11x		91.1	147	2026-03-31
Interest coverage	not computable	3.77x				
one or more required annual facts are missing						
Current ratio	1.09x	2.01x		76.8	664	2026-03-31
Growth and financing, sleeve percentile 76.3						
Revenue growth, three-year compound	(0.4%)	6.4%		68.7	537	2026-03-31
Free cash flow growth, three-year compound	4.4%	17.7%		70.6	266	2026-03-31
Reinvestment rate	(362.6%)	13.5%		91.5	225	2026-03-31
Asset growth, three years	(7.7%)	5.0%		79.3	562	2026-03-31
Net share issuance, one year	5.0%	0.5%		71.4	410	2026-05-08

Among 497 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
442	Smartbird, Inc. (BIRD)	88.9	E	late filer, fortress balance sheet
443	Super League Enterprise, Inc. (SLE)	89.1	E	short runway, distress
444	Sypris Solutions Inc. (SYPR)	89.3	E	fortress balance sheet
445	Motorsport Games Inc. (MSGM)	89.5	E	
446	Senseonics Holdings, Inc. (SENS)	89.7	E	dilution, short runway, fortress balance sheet
447	8X8 Inc. (EGHT)	89.9	E	
448	FingerMotion, Inc. (FNGR)	90.1	E	short runway
449	Solaredge Technologies, Inc. (SEDG)	90.3	E	
450	BIO KEY International Inc. (BKYI)	90.5	E	short runway, late filer
451	Firefly Neuroscience, Inc. (AIFF)	90.7	E	dilution, late filer, fortress balance sheet
452	Laser Photonics Corp. (LASE)	90.9	E	late filer

What the price implies

at the 2026-10-19 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(11.3%)	2.2%	39
Distance from 52-week high	(27.5%)	(31.8%)	57
EBIT to enterprise value	3.7%	1.5%	69
Free cash flow yield	18.0%	2.8%	94
Book value to price	0.51	0.25	73

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Sales to price	2.55	0.33	91
Composite equity issuance, five years	27.3%	4.2%	77
Relative strength against the sector, log excess return	(0.40)	(0.26)	39

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 6 of 9, period end 2026-03-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$90.6M
Operating cash flow, four quarters	$60.9M
Months of runway	not finite
Days since last periodic filing	76 (10-Q received Aug 5, 2026)
Median daily dollar volume, 63 sessions	$2.9M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$475.0M	2026-03-31	2026-05-22	10-K	26-000041
2	assets	us-gaap:Assets	$662.8M	2026-03-31	2026-05-22	10-K	26-000041
3	operating income	us-gaap:OperatingIncomeLoss	$18.9M	2026-03-31	2026-05-22	10-K	26-000041
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$3.5M	2026-03-31	2026-05-22	10-K	26-000041
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$1.9M	2026-03-31	2026-05-22	10-K	26-000041
6	total debt	us-gaap:LongTermDebt	$321.5M	2026-03-31	2026-05-22	10-K	26-000041
7	book equity	us-gaap:StockholdersEquity	$146.6M	2026-03-31	2026-05-22	10-K	26-000041
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$93.3M	2026-03-31	2026-05-22	10-K	26-000041
9	total debt	us-gaap:LongTermDebt	$350.0M	2025-03-31	2026-05-22	10-K	26-000041
10	book equity	us-gaap:StockholdersEquity	$122.2M	2025-03-31	2026-05-22	10-K	26-000041
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$88.0M	2025-03-31	2026-05-22	10-K	26-000041
12	net income	us-gaap:NetIncomeLoss	$1.6M	2026-03-31	2026-05-22	10-K	26-000041
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$55.8M	2026-03-31	2026-05-22	10-K	26-000041
14	assets	us-gaap:Assets	$683.2M	2025-03-31	2026-05-22	10-K	26-000041
15	current assets	us-gaap:AssetsCurrent	$209.8M	2026-03-31	2026-05-22	10-K	26-000041
16	current liabilities	us-gaap:LiabilitiesCurrent	$192.9M	2026-03-31	2026-05-22	10-K	26-000041
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$886.1M	2026-03-31	2026-05-22	10-K	26-000041
18	liabilities	us-gaap:Liabilities	$516.2M	2026-03-31	2026-05-22	10-K	26-000041
19	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$18.1M	2026-03-31	2026-05-22	10-K	26-000041
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$735.8M	2026-03-31	2026-05-22	10-K	26-000041
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$715.1M	2025-03-31	2026-05-22	10-K	26-000041
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$728.7M	2024-03-31	2026-05-22	10-K	26-000041
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$743.9M	2023-03-31	2025-05-22	10-K	25-000039
24	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$3.7M	2026-03-31	2026-05-22	10-K	26-000041
25	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$63.6M	2025-03-31	2026-05-22	10-K	26-000041
26	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$2.4M	2025-03-31	2026-05-22	10-K	26-000041
27	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$79.0M	2024-03-31	2026-05-22	10-K	26-000041

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

28	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$2.6M	2024-03-31	2026-05-22	10-K	26-000041
29	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$48.8M	2023-03-31	2025-05-22	10-K	25-000039
30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$3.0M	2023-03-31	2025-05-22	10-K	25-000039
31	current assets	us-gaap:AssetsCurrent	$203.9M	2025-03-31	2026-05-22	10-K	26-000041
32	current liabilities	us-gaap:LiabilitiesCurrent	$169.2M	2025-03-31	2026-05-22	10-K	26-000041
33	assets	us-gaap:Assets	$756.0M	2024-03-31	2025-05-22	10-K	25-000039
34	assets	us-gaap:Assets	$841.8M	2023-03-31	2024-05-21	10-K	24-000042
35	shares outstanding	dei:EntityCommonStockSharesOutstanding	141,189,769	2026-05-08	2026-05-22	10-K	26-000041
36	shares outstanding	dei:EntityCommonStockSharesOutstanding	134,479,292	2025-05-12	2025-05-22	10-K	25-000039

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.