# PodcastOne, Inc.

**PODC**

Nasdaq; business equipment; SIC 7370, Services-Computer Programming, Data Processing, Etc.; CIK 0001940177

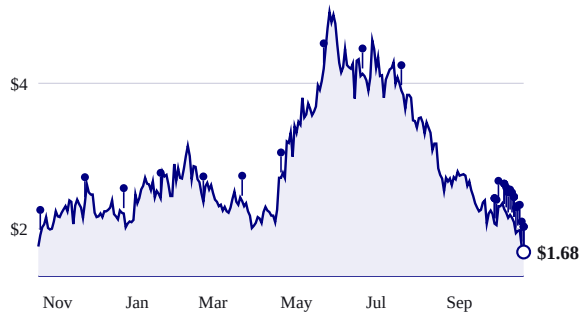
# None

### No letter

5 of 14 inputs computable; 7 are required, with a score in every sleeve

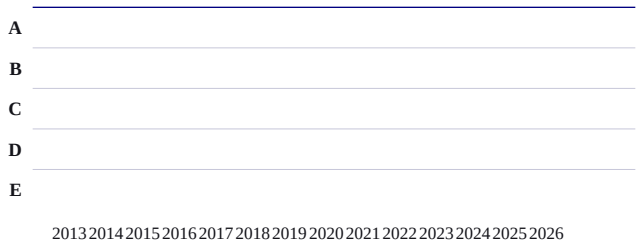
| Scoreboard | |
|---|---|
| **Reliability** | 0.83 AUC<br>filers with $12.5M to $120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025 |
| **Peer failure rate** | 1.07% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | $12.5M to $120M assets<br>total assets $29.2M |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | late filer, thin data<br>not computable: distress, fortress balance sheet |
| **Inputs computable** | 5 of 14 |
| **Graded from** | filings received through Jun 29, 2026<br>113 days before the rescan; latest periodic filing 10-Q received Aug 14, 2026 |
| **Last close** | $1.68<br>2026-10-19; market equity $50.8M; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Jun 29, 2026*

PodcastOne, Inc. (the "Company," "PodcastOne," "we," "us" or "our") is a leading podcast platform and publisher that makes its content available to audiences via all podcasting distribution platforms, including PodcastOne's website (www.podcastone.com), Apple Podcasts, Spotify, Amazon Music and more. We are a majority owned subsidiary of LiveOne, Inc., a Delaware corporation and a Nasdaq-listed company ("LiveOne"). We have recently been ranked as high as #8 on the list of Top Podcast Publishers by the podcast metric company Podtrac.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 35.4** | | | | | | |
| Gross profitability | 25.9% | 28.6% | | 51.6 | 557 | 2026-03-31 |
| Return on invested capital | not computable | 11.0% | | | | |
| *one or more required annual facts are missing* | | | | | | |

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| | | | | | |
|---|---|---|---|---|---|
| Accruals ratio | (20.2%) | (7.4%) | 19.2 | 620 | 2026-03-31 |
| Gross margin stability, five years | not computable | 2.3 pts | | | |
| *five annual gross margins are required; found 3* | | | | | |
| **Solvency, sleeve percentile 78.2** | | | | | |
| Twelve-month failure probability | not computable | 0.05% | | | |
| *four consecutive discrete net-income quarters are required; found 4* | | | | | |
| Altman Z double-prime | (3.66) | 2.16 | 72.3 | 564 | 2026-03-31 |
| Net debt to EBITDA | not computable | 1.11x | | | |
| *one or more required annual facts are missing* | | | | | |
| Interest coverage | not computable | 3.77x | | | |
| *latest aligned inputs end 2024-03-31; latest annual assets end 2026-03-31* | | | | | |
| Current ratio | 0.92x | 2.01x | 84.0 | 664 | 2026-03-31 |
| **Growth and financing, sleeve percentile 81.9** | | | | | |
| Revenue growth, three-year compound | not computable | 6.4% | | | |
| *four annual observations are required; found 3* | | | | | |
| Free cash flow growth, three-year compound | not computable | 17.7% | | | |
| *four consecutive annual FCF observations are required; found 3* | | | | | |
| Reinvestment rate | not computable | 13.5% | | | |
| *NOPAT must exceed $100,000* | | | | | |
| Asset growth, three years | not computable | 5.0% | | | |
| *four annual observations are required; found 3* | | | | | |
| Net share issuance, one year | 14.2% | 0.5% | 81.9 | 410 | 2026-06-26 |

## Warnings

*2 of 7 checks triggered; none of them enters the letter*

| Check | Measured |
|---|---|
| Late filer | found 1 NT 10-K/Q filings in the last eight quarters |
| Thin data | 5 of 14 grade factors are computable; minimum is 7 |

## What the price implies

*at the 2026-10-19 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | 65.8% | 2.2% | 84 |
| Distance from 52-week high | (66.3%) | (31.8%) | 17 |
| EBIT to enterprise value | not computable | 1.5% | |
| Free cash flow yield | 4.8% | 2.8% | 65 |
| Book value to price | 0.47 | 0.25 | 71 |
| Sales to price | 1.21 | 0.33 | 80 |
| Composite equity issuance, five years | not computable | 4.2% | |
| Relative strength against the sector, log excess return | 0.22 | (0.26) | 84 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2026-03-31** | |
| Return on assets above zero | fail |
| Operating cash flow above zero | pass |
| Return on assets improved | pass |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | fail |
| No new shares issued | fail |

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| | |
|---|---|
| Gross margin improved | pass |
| Asset turnover improved | pass |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $7.0M |
| Operating cash flow, four quarters | $1.1M |
| Months of runway | not finite |
| Days since last periodic filing | 67 (10-Q received Aug 14, 2026) |
| Median daily dollar volume, 63 sessions | $205,953 |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | revenue | us-gaap:RevenueFromContractWithCustomerIncludingAs... | $61.7M | 2026-03-31 | 2026-06-29 | 10-K | 26-021988 |
| 2 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $54.1M | 2026-03-31 | 2026-06-29 | 10-K | 26-021988 |
| 3 | assets | us-gaap:Assets | $29.2M | 2026-03-31 | 2026-06-29 | 10-K | 26-021988 |
| 4 | net income | us-gaap:NetIncomeLoss | -$2.6M | 2026-03-31 | 2026-06-29 | 10-K | 26-021988 |
| 5 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $2.5M | 2026-03-31 | 2026-06-29 | 10-K | 26-021988 |
| 6 | assets | us-gaap:Assets | $21.2M | 2025-03-31 | 2026-06-29 | 10-K | 26-021988 |
| 7 | current assets | us-gaap:AssetsCurrent | $11.1M | 2026-03-31 | 2026-06-29 | 10-K | 26-021988 |
| 8 | current liabilities | us-gaap:LiabilitiesCurrent | $12.0M | 2026-03-31 | 2026-06-29 | 10-K | 26-021988 |
| 9 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | -$38.7M | 2026-03-31 | 2026-06-29 | 10-K | 26-021988 |
| 10 | operating income | us-gaap:OperatingIncomeLoss | -$2.6M | 2026-03-31 | 2026-06-29 | 10-K | 26-021988 |
| 11 | book equity | us-gaap:StockholdersEquity | $17.1M | 2026-03-31 | 2026-06-29 | 10-K | 26-021988 |
| 12 | liabilities | us-gaap:Liabilities | $12.1M | 2026-03-31 | 2026-06-29 | 10-K | 26-021988 |
| 13 | operating income | us-gaap:OperatingIncomeLoss | -$5.0M | 2024-03-31 | 2025-07-02 | 10-K | 25-022022 |
| 14 | interest expense | us-gaap:InterestExpense | $2.2M | 2024-03-31 | 2024-07-01 | 10-K | 24-021729 |
| 15 | revenue | us-gaap:RevenueFromContractWithCustomerIncludingAs... | $52.1M | 2025-03-31 | 2026-06-29 | 10-K | 26-021988 |
| 16 | revenue | us-gaap:RevenueFromContractWithCustomerIncludingAs... | $43.3M | 2024-03-31 | 2025-07-02 | 10-K | 25-022022 |
| 17 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $22,000 | 2026-03-31 | 2026-06-29 | 10-K | 26-021988 |
| 18 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $616,000 | 2026-03-31 | 2026-06-29 | 10-K | 26-021988 |
| 19 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | -$2.6M | 2026-03-31 | 2026-06-29 | 10-K | 26-021988 |
| 20 | income tax | us-gaap:IncomeTaxExpenseBenefit | $0 | 2026-03-31 | 2026-06-29 | 10-K | 26-021988 |
| 21 | current assets | us-gaap:AssetsCurrent | $7.6M | 2025-03-31 | 2026-06-29 | 10-K | 26-021988 |
| 22 | current liabilities | us-gaap:LiabilitiesCurrent | $6.1M | 2025-03-31 | 2026-06-29 | 10-K | 26-021988 |
| 23 | assets | us-gaap:Assets | $24.1M | 2024-03-31 | 2025-07-02 | 10-K | 25-022022 |
| 24 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 30,065,514 | 2026-06-26 | 2026-06-29 | 10-K | 26-021988 |
| 25 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 26,316,972 | 2025-06-30 | 2025-07-02 | 10-K | 25-022022 |

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