Simulations Plus, Inc. SLP

Nasdaq; business equipment; SIC 7373, Services-Computer Integrated Systems Design; CIK 0001023459

A

strongest fifth of 497 graded peers in business equipment

rank 72 of 497; percentile 14.3; sampling error 2.2 points; lower is stronger

A B C D E

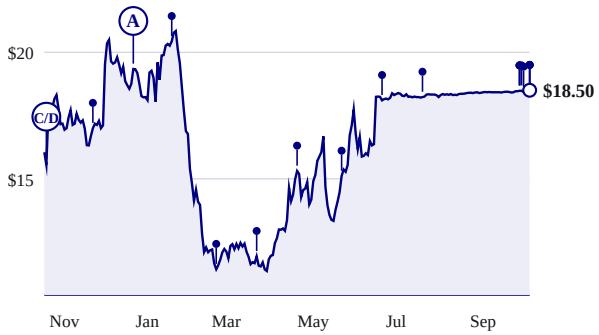
A, the bull



Scoreboard

Profitability	C percentile 42.8
Solvency	A percentile 5.0
Growth and financing	C/D percentile 58.9
Reliability	0.87 AUC filers with $120M to $591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025
Peer failure rate	1.03% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$120M to $591M assets total assets $131.9M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered; fortress balance sheet
Inputs computable	10 of 14
Graded from	filings received through Dec 1, 2025 323 days before the rescan; latest periodic filing 10-Q received Jul 9, 2026
Last close	$18.50 2026-10-05; market equity $374.1M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Dec 1, 2025

As used in this Report, each of the terms "we," "us," "our," the "Company," and "Simulations Plus" refers to Simulations Plus, Inc. and its wholly owned subsidiaries (both current and previous, as applicable). Simulations Plus, Inc. was incorporated in California on July 17, 1996. The Company is a global leader and premier provider in the biopharma sector, offering advanced software and consulting services that enhance drug discovery and development, clinical trial operations, and commercialization.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 42.8						
Gross profitability	35.0%	28.6%		35.1	557	2025-08-31
Return on invested capital	not computable	11.0%				
latest aligned inputs end 2018-08-31; latest annual assets end 2025-08-31						
Accruals ratio	(50.4%)	(7.4%)		6.3	620	2025-08-31

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Gross margin stability, five years	9.5 pts	2.3 pts	87.1	427	2025-08-31
Solvency, sleeve percentile 5.0					
Twelve-month failure probability	0.02%	0.05%	3.0	102	2026-05-31
Altman Z double-prime	16.14	2.16	2.3	564	2025-08-31
Net debt to EBITDA	not computable	1.11x			
latest aligned inputs end 2018-08-31; latest annual assets end 2025-08-31					
Interest coverage	not computable	3.77x			
interest expense must exceed $100,000					
Current ratio	7.67x	2.01x	9.8	664	2025-08-31
Growth and financing, sleeve percentile 58.9					
Revenue growth, three-year compound	13.7%	6.4%	30.0	537	2025-08-31
Free cash flow growth, three-year compound	0.6%	17.7%	75.5	266	2025-08-31
Reinvestment rate	not computable	13.5%			
NOPAT must exceed $100,000					
Asset growth, three years	(11.2%)	5.0%	84.3	562	2025-08-31
Net share issuance, one year	0.4%	0.5%	46.0	410	2025-11-14

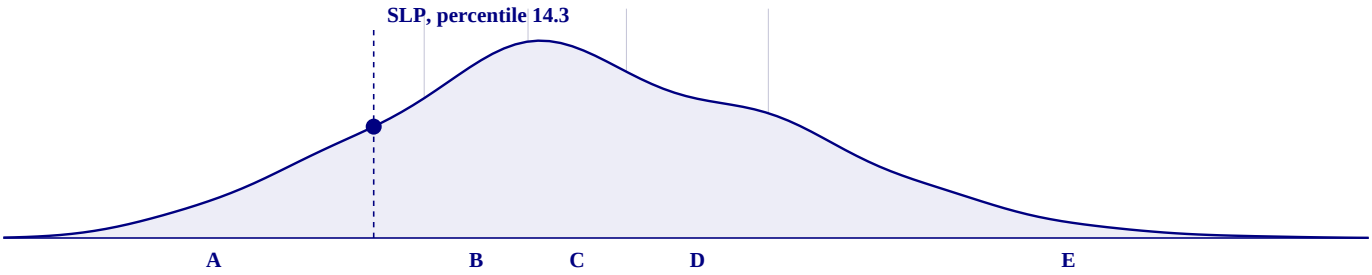
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Fortress balance sheet	cash minus debt is 6,066,704 USD; Altman Z is not used

Among 497 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
67	Credo Technology Group Holding Ltd. (CRDO)	13.3	A	
68	Ubiquiti Inc. (UI)	13.5	A	
69	Intuit Inc. (INTU)	13.7	A	
70	Zeta Global Holdings Corp. (ZETA)	13.9	A	fortress balance sheet
71	NetApp, Inc. (NTAP)	14.1	A	
72	Simulations Plus, Inc. (SLP)	14.3	A	fortress balance sheet
73	Grindr Inc. (GRND)	14.5	A	
74	Photronics Inc. (PLAB)	14.7	A	fortress balance sheet
75	Lattice Semiconductor Corp. (LSCC)	14.9	A	
76	Sitime Corp. (SITM)	15.1	A	
77	Upwork, Inc. (UPWK)	15.3	A	

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What the price implies

at the 2026-10-05 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	22.1%	2.2%	66
Distance from 52-week high	(11.2%)	(31.8%)	82
EBIT to enterprise value	(20.7%)	1.5%	12
Free cash flow yield	4.7%	2.8%	65
Book value to price	0.37	0.25	61
Sales to price	0.21	0.33	39
Composite equity issuance, five years	(0.5%)	4.2%	42
Relative strength against the sector, log excess return	(0.08)	(0.26)	66

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-08-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$35.3M
Operating cash flow, four quarters	$24.9M
Months of runway	not finite
Days since last periodic filing	103 (10-Q received Jul 9, 2026)
Median daily dollar volume, 63 sessions	$3.6M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$46.2M	2025-08-31	2025-12-01	10-K	25-000060
2	assets	us-gaap:Assets	$131.9M	2025-08-31	2025-12-01	10-K	25-000060
3	operating income	us-gaap:OperatingIncomeLoss	$10.3M	2018-08-31	2020-11-16	10-K	20-003974
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$10.1M	2018-08-31	2020-11-16	10-K	20-003974
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$1.2M	2018-08-31	2020-11-16	10-K	20-003974
6	total debt	us-gaap:LongTermDebt	$3.3M	2018-08-31	2018-11-14	10-K	18-003442
7	book equity	us-gaap:StockholdersEquity	$31.9M	2018-08-31	2020-11-16	10-K	20-003974
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$9.4M	2018-08-31	2021-10-27	10-K	21-005076
9	total debt	us-gaap:LongTermDebt	$5.7M	2017-08-31	2018-11-14	10-K	18-003442
10	book equity	us-gaap:StockholdersEquity	$25.8M	2017-08-31	2020-11-16	10-K	20-003974
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$6.2M	2017-08-31	2020-11-16	10-K	20-003974
12	net income	us-gaap:NetIncomeLoss	-$64.7M	2025-08-31	2025-12-01	10-K	25-000060
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$18.1M	2025-08-31	2025-12-01	10-K	25-000060
14	assets	us-gaap:Assets	$196.6M	2024-08-31	2025-12-01	10-K	25-000060
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$79.2M	2025-08-31	2025-12-01	10-K	25-000060
16	gross profit	us-gaap:GrossProfit	$43.2M	2024-08-31	2025-12-01	10-K	25-000060
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$70.0M	2024-08-31	2025-12-01	10-K	25-000060
18	gross profit	us-gaap:GrossProfit	$47.9M	2023-08-31	2025-12-01	10-K	25-000060

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19	revenue	us-gaap:Revenues	$59.6M	2023-08-31	2023-10-27	10-K	23-000124
20	gross profit	us-gaap:GrossProfit	$43.1M	2022-08-31	2024-10-30	10-K	24-000136
21	revenue	us-gaap:Revenues	$53.9M	2022-08-31	2023-10-27	10-K	23-000124
22	gross profit	us-gaap:GrossProfit	$35.9M	2021-08-31	2023-10-27	10-K	23-000124
23	revenue	us-gaap:Revenues	$46.5M	2021-08-31	2023-10-27	10-K	23-000124
24	current assets	us-gaap:AssetsCurrent	$51.5M	2025-08-31	2025-12-01	10-K	25-000060
25	current liabilities	us-gaap:LiabilitiesCurrent	$6.7M	2025-08-31	2025-12-01	10-K	25-000060
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$34.4M	2025-08-31	2025-12-01	10-K	25-000060
27	operating income	us-gaap:OperatingIncomeLoss	-$70.7M	2025-08-31	2025-12-01	10-K	25-000060
28	book equity	us-gaap:StockholdersEquity	$124.8M	2025-08-31	2025-12-01	10-K	25-000060
29	liabilities	us-gaap:Liabilities	$7.1M	2025-08-31	2025-12-01	10-K	25-000060
30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$2.7M	2018-08-31	2019-11-13	10-K	19-003572
31	operating income	us-gaap:OperatingIncomeLoss	$11.3M	2021-08-31	2023-10-27	10-K	23-000124
32	interest expense	us-gaap:InterestExpense	$22,000	2021-08-31	2021-10-27	10-K	21-005076
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$713,000	2025-08-31	2025-12-01	10-K	25-000060
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$13.3M	2024-08-31	2025-12-01	10-K	25-000060
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$566,000	2024-08-31	2025-12-01	10-K	25-000060
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$21.9M	2023-08-31	2025-12-01	10-K	25-000060
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$453,000	2023-08-31	2025-12-01	10-K	25-000060
38	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$17.9M	2022-08-31	2024-10-30	10-K	24-000136
39	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$819,000	2022-08-31	2024-10-30	10-K	24-000136
40	depreciation amortization	us-gaap:Depreciation	$300,000	2025-08-31	2025-12-01	10-K	25-000060
41	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$69.4M	2025-08-31	2025-12-01	10-K	25-000060
42	income tax	us-gaap:IncomeTaxExpenseBenefit	-$4.7M	2025-08-31	2025-12-01	10-K	25-000060
43	current assets	us-gaap:AssetsCurrent	$39.3M	2024-08-31	2025-12-01	10-K	25-000060
44	current liabilities	us-gaap:LiabilitiesCurrent	$12.1M	2024-08-31	2025-12-01	10-K	25-000060
45	assets	us-gaap:Assets	$186.1M	2023-08-31	2024-10-30	10-K	24-000136
46	assets	us-gaap:Assets	$188.4M	2022-08-31	2023-10-27	10-K	23-000124
47	shares outstanding	dei:EntityCommonStockSharesOutstanding	20,144,564	2025-11-14	2025-12-01	10-K	25-000060
48	shares outstanding	dei:EntityCommonStockSharesOutstanding	20,067,184	2024-10-18	2024-10-30	10-K	24-000136

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