Texas Instruments Inc.

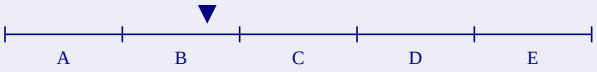
TXN

Nasdaq; business equipment; SIC 3674, Semiconductors & Related Devices; CIK 0000097476

B

second fifth of 497 graded peers in business equipment

rank 172 of 497; percentile 34.5; sampling error 2.2 points; lower is stronger



B, the elk



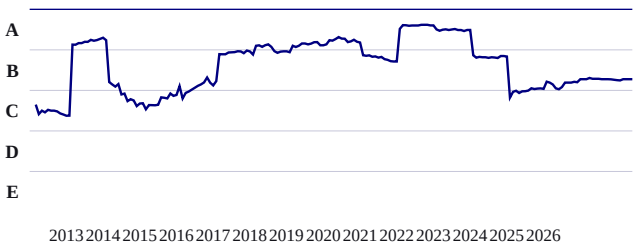
Scoreboard	
Profitability	C percentile 51.4
Solvency	B percentile 23.8
Growth and financing	C percentile 56.9
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $34.6B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered
Inputs computable	14 of 14
Graded from	filings received through Feb 6, 2026 256 days before the rescan; latest periodic filing 10-Q received Jul 24, 2026
Last close	$276.06 2026-10-19; market equity $252.1B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 6, 2026

We design and manufacture semiconductors that we sell to electronics designers and manufacturers all over the world. Our operations began in 1930, and we are incorporated in Delaware. With headquarters in Dallas, Texas, we have design, manufacturing or sales operations in more than 30 countries. Our two reportable segments are Analog and Embedded Processing, and we report the results of our remaining business activities in Other. In 2025, we generated $17.68 billion of revenue. For decades, we have operated with a passion to create a better world by making electronics more affordable through semiconductors.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

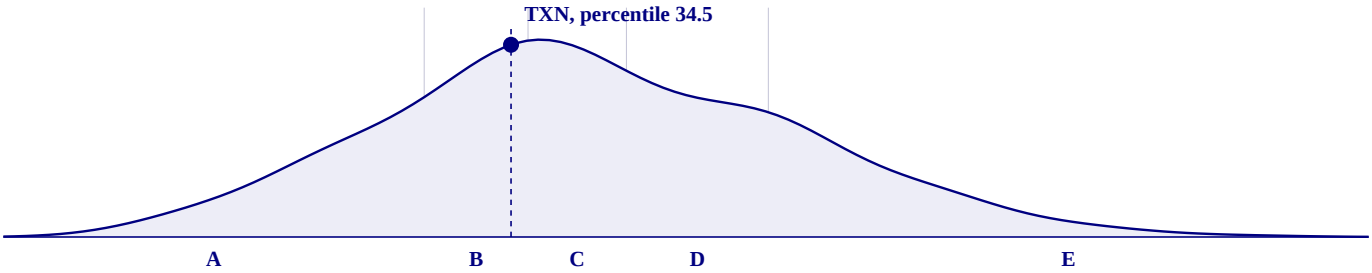
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 51.4						
Gross profitability	29.2%	28.6%		45.0	557	2025-12-31
Return on invested capital	19.4%	11.0%		29.1	135	2025-12-31
Accruals ratio	(6.1%)	(7.4%)		59.5	620	2025-12-31

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Gross margin stability, five years	4.7 pts	2.3 pts	72.1	427	2025-12-31
Solvency, sleeve percentile 23.8					
Twelve-month failure probability	0.02%	0.05%	7.9	102	2026-06-30
Altman Z double-prime	9.04	2.16	10.1	564	2025-12-31
Net debt to EBITDA	1.36x	1.11x	52.7	147	2025-12-31
Interest coverage	11.09x	3.77x	27.6	88	2025-12-31
Current ratio	4.35x	2.01x	20.7	664	2025-12-31
Growth and financing, sleeve percentile 56.9					
Revenue growth, three-year compound	(4.1%)	6.4%	77.6	537	2025-12-31
Free cash flow growth, three-year compound	(24.0%)	17.7%	92.8	266	2025-12-31
Reinvestment rate	34.9%	13.5%	40.2	225	2025-12-31
Asset growth, three years	8.3%	5.0%	38.0	562	2025-12-31
Net share issuance, one year	(0.3%)	0.5%	35.9	410	2026-01-27

Among 497 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
167	Veralto Corp. (VLTO)	33.5	B	
168	Intapp, Inc. (INTA)	33.7	B	
169	Celestica Inc. (CLS)	33.9	B	
170	Extreme Networks Inc. (EXTR)	34.1	B	fortress balance sheet
171	Twilio Inc. (TWLO)	34.3	B	
172	Texas Instruments Inc. (TXN)	34.5	B	
173	Fabrinet (FN)	34.7	B	fortress balance sheet
174	Paylocity Holding Corp. (PCTY)	34.9	B	fortress balance sheet
175	Factset Research Systems Inc. (FDS)	35.1	B	
176	Verisign Inc/Ca (VRSN)	35.3	B	fortress balance sheet
177	Egain Corp. (EGAN)	35.5	B	

What the price implies

at the 2026-10-19 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	45.7%	2.2%	78
Distance from 52-week high	(16.9%)	(31.8%)	74
EBIT to enterprise value	2.3%	1.5%	56
Free cash flow yield	1.0%	2.8%	32
Book value to price	0.07	0.25	18
Sales to price	0.07	0.33	11
Composite equity issuance, five years	(16.6%)	4.2%	17
Relative strength against the sector, log excess return	0.09	(0.26)	78

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Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 6 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$3.7B
Operating cash flow, four quarters	$8.7B
Months of runway	not finite
Days since last periodic filing	88 (10-Q received Jul 24, 2026)
Median daily dollar volume, 63 sessions	$1.5B

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$10.1B	2025-12-31	2026-02-06	10-K	26-000059
2	assets	us-gaap:Assets	$34.6B	2025-12-31	2026-02-06	10-K	26-000059
3	operating income	us-gaap:OperatingIncomeLoss	$6.0B	2025-12-31	2026-02-06	10-K	26-000059
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$5.7B	2025-12-31	2026-02-06	10-K	26-000059
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$709.0M	2025-12-31	2026-02-06	10-K	26-000059
6	total debt	us-gaap:LongTermDebt	$14.0B	2025-12-31	2026-02-06	10-K	26-000059
7	book equity	us-gaap:StockholdersEquity	$16.3B	2025-12-31	2026-02-06	10-K	26-000059
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$3.2B	2025-12-31	2026-02-06	10-K	26-000059
9	total debt	us-gaap:LongTermDebt	$13.6B	2024-12-31	2026-02-06	10-K	26-000059
10	book equity	us-gaap:StockholdersEquity	$16.9B	2024-12-31	2026-02-06	10-K	26-000059
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$3.2B	2024-12-31	2026-02-06	10-K	26-000059
12	net income	us-gaap:NetIncomeLoss	$5.0B	2025-12-31	2026-02-06	10-K	26-000059
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$7.2B	2025-12-31	2026-02-06	10-K	26-000059
14	assets	us-gaap:Assets	$35.5B	2024-12-31	2026-02-06	10-K	26-000059
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$17.7B	2025-12-31	2026-02-06	10-K	26-000059
16	gross profit	us-gaap:GrossProfit	$9.1B	2024-12-31	2026-02-06	10-K	26-000059
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$15.6B	2024-12-31	2026-02-06	10-K	26-000059
18	gross profit	us-gaap:GrossProfit	$11.0B	2023-12-31	2026-02-06	10-K	26-000059
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$17.5B	2023-12-31	2026-02-06	10-K	26-000059
20	gross profit	us-gaap:GrossProfit	$13.8B	2022-12-31	2025-02-14	10-K	25-000007
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$20.0B	2022-12-31	2025-02-14	10-K	25-000007
22	gross profit	us-gaap:GrossProfit	$12.4B	2021-12-31	2024-02-02	10-K	24-000007
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$18.3B	2021-12-31	2024-02-02	10-K	24-000007
24	current assets	us-gaap:AssetsCurrent	$13.8B	2025-12-31	2026-02-06	10-K	26-000059
25	current liabilities	us-gaap:LiabilitiesCurrent	$3.2B	2025-12-31	2026-02-06	10-K	26-000059
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$52.2B	2025-12-31	2026-02-06	10-K	26-000059
27	liabilities	us-gaap:Liabilities	$18.3B	2025-12-31	2026-02-06	10-K	26-000059
28	depreciation amortization	us-gaap:Depreciation	$1.9B	2025-12-31	2026-02-06	10-K	26-000059
29	interest expense	us-gaap:InterestAndDebtExpense	$543.0M	2025-12-31	2026-02-06	10-K	26-000059
30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$4.5B	2025-12-31	2026-02-06	10-K	26-000059
31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$6.3B	2024-12-31	2026-02-06	10-K	26-000059

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32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$4.8B	2024-12-31	2026-02-06	10-K	26-000059
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$6.4B	2023-12-31	2026-02-06	10-K	26-000059
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$5.1B	2023-12-31	2026-02-06	10-K	26-000059
35	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$8.7B	2022-12-31	2025-02-14	10-K	25-000007
36	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$2.8B	2022-12-31	2025-02-14	10-K	25-000007
37	current assets	us-gaap:AssetsCurrent	$15.0B	2024-12-31	2026-02-06	10-K	26-000059
38	current liabilities	us-gaap:LiabilitiesCurrent	$3.6B	2024-12-31	2026-02-06	10-K	26-000059
39	assets	us-gaap:Assets	$32.3B	2023-12-31	2025-02-14	10-K	25-000007
40	assets	us-gaap:Assets	$27.2B	2022-12-31	2024-02-02	10-K	24-000007
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	907,550,774	2026-01-27	2026-02-06	10-K	26-000059
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	910,332,971	2025-01-28	2025-02-14	10-K	25-000007

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