# Universal Safety Products, Inc.

**UUU**

NYSE; shops; SIC 5065, Wholesale-Electronic Parts & Equipment, NEC; CIK 0000102109

**E**

**weakest fifth of 258 graded peers in shops**

rank 238 of 258; percentile 92.2; sampling error 2.9 points; lower is stronger

A B C D E

**E, the bear**



## Scoreboard

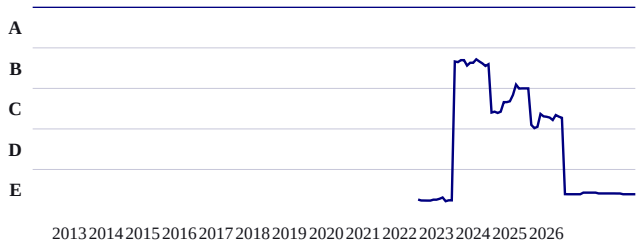
| | |
|---|---|
| **Profitability** | C/D<br>percentile 59.1 |
| **Solvency** | C<br>percentile 52.2 |
| **Growth and financing** | E<br>percentile 94.7 |
| **Reliability** | 0.76 AUC<br>filers with under $12.5M assets; 95% interval 0.65 to 0.86; 63 events, 2020 to 2025 |
| **Peer failure rate** | 0.60% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | under $12.5M assets<br>total assets $4.5M |
| **Standard universe** | outside<br>revenue above $1M and assets above $10M |
| **Warnings** | dilution, late filer; fortress balance sh...<br>not computable: distress |
| **Inputs computable** | 8 of 14 |
| **Graded from** | filings received through Jul 2, 2026<br>110 days before the rescan; latest periodic filing 10-Q received Aug 14, 2026 |
| **Last close** | $5.31<br>2026-10-16; market equity $16.1M; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Jul 2, 2026*

Universal Safety Products, Inc., ("we" or "the Company") designs and markets a variety of popularly priced safety products which, during the period covered by this Annual Report, consisted primarily of smoke alarms, carbon monoxide alarms and related products. Most of our products require minimal installation and are designed for easy installation by the consumer without professional assistance and are sold through retail stores. We also market products to the electrical distribution trade through our wholly owned subsidiary, Universal Safety Electric, Inc. The electrical distribution trade includes electrical and lighting distributors as well as manufactured housing companies.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 59.1** | | | | | | |
| Gross profitability | 17.8% | 43.0% | | 82.6 | 242 | 2026-03-31 |
| Return on invested capital | not computable | 10.9% | | | | |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

| | | | | | |
|---|---|---|---|---|---|
| *a prior annual debt, equity, and cash observation is required* | | | | | |
| Accruals ratio | (42.2%) | (4.9%) | 3.5 | 288 | 2026-03-31 |
| Gross margin stability, five years | 5.2 pts | 1.2 pts | 91.3 | 220 | 2026-03-31 |
| **Solvency, sleeve percentile 52.2** | | | | | |
| Twelve-month failure probability | not computable | 0.04% | | | |
| *four consecutive discrete net-income quarters are required; found 4* | | | | | |
| Altman Z double-prime | not computable | 1.92 | | | |
| *one or more required annual facts are missing* | | | | | |
| Net debt to EBITDA | not computable | 1.84x | | | |
| *EBITDA must exceed $100,000* | | | | | |
| Interest coverage | (13.45x) | 2.26x | 93.7 | 64 | 2026-03-31 |
| Current ratio | 3.55x | 1.38x | 10.8 | 296 | 2026-03-31 |
| **Growth and financing, sleeve percentile 94.7** | | | | | |
| Revenue growth, three-year compound | (39.8%) | 1.5% | 98.9 | 269 | 2026-03-31 |
| Free cash flow growth, three-year compound | not computable | 5.6% | | | |
| *current FCF must be positive and base FCF must exceed $100,000* | | | | | |
| Reinvestment rate | not computable | 7.3% | | | |
| *NOPAT must exceed $100,000* | | | | | |
| Asset growth, three years | (18.8%) | 3.1% | 93.0 | 272 | 2026-03-31 |
| Net share issuance, one year | 30.9% | (0.6%) | 92.3 | 210 | 2026-07-02 |

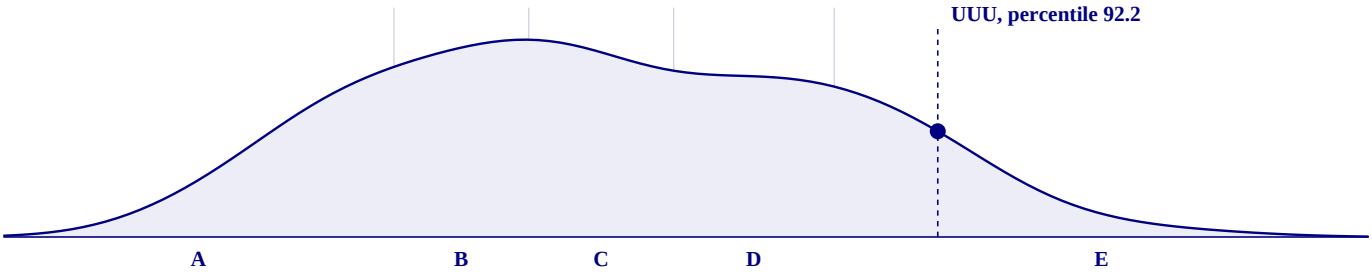
## Warnings

*3 of 7 checks triggered; none of them enters the letter*

| Check | Measured |
|---|---|
| Dilution | split-adjusted year-over-year share growth is 30.9% |
| Late filer | found 6 NT 10-K/Q filings in the last eight quarters |
| Fortress balance sheet | cash minus debt is 338,735 USD; Altman Z is not used |

## Among 258 peers

*shops; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 233 | Childrens Place, Inc. (PLCE) | 90.3 | E | |
| 234 | Neighborhood Intelligence, Inc. (BBBYW) | 90.9 | E | fortress balance sheet |
| 235 | Neighborhood Intelligence, Inc. (NXH) | 90.9 | E | fortress balance sheet |
| 236 | Lulu's Fashion Lounge Holdings, Inc. (LVLU) | 91.4 | E | |
| 237 | QVC Group, Inc. (QVCG) | 91.8 | E | late filer, fortress balance sheet |
| 238 | Universal Safety Products, Inc. (UUU) | 92.2 | E | dilution, late filer, fortress balance sheet |
| 239 | Accendra Health (ACH) | 92.6 | E | short runway |
| 240 | CHS Inc. (CHSCL) | 93.8 | E | |
| 241 | CHS Inc. (CHSCM) | 93.8 | E | |
| 242 | CHS Inc. (CHSCN) | 93.8 | E | |

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| | | | |
|---|---|---|---|
| 243 | CHS Inc. (CHSCO) | 93.8 | E |

## What the price implies

*at the 2026-10-16 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | 26.8% | 0.2% | 75 |
| Distance from 52-week high | (29.3%) | (20.8%) | 43 |
| EBIT to enterprise value | (37.5%) | 5.3% | 9 |
| Free cash flow yield | (8.5%) | 4.1% | 12 |
| Book value to price | 0.22 | 0.34 | 39 |
| Sales to price | 0.30 | 1.69 | 7 |
| Composite equity issuance, five years | 3.6% | (16.7%) | 82 |
| Relative strength against the sector, log excess return | 0.26 | 0.03 | 75 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2026-03-31** | |
| Return on assets above zero | fail |
| Operating cash flow above zero | pass |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | pass |
| No new shares issued | fail |
| Gross margin improved | fail |
| Asset turnover improved | fail |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $3.7M |
| Operating cash flow, four quarters | -$1.2M |
| Months of runway | 36.4 |
| Days since last periodic filing | 67 (10-Q received Aug 14, 2026) |
| Median daily dollar volume, 63 sessions | $91,510 |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $803,389 | 2026-03-31 | 2026-07-02 | 10-K | 26-080359 |
| 2 | assets | us-gaap:Assets | $4.5M | 2026-03-31 | 2026-07-02 | 10-K | 26-080359 |
| 3 | operating income | us-gaap:OperatingIncomeLoss | $69,690 | 2022-03-31 | 2023-07-14 | 10-K | 23-001476 |
| 4 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | -$78,150 | 2022-03-31 | 2023-07-14 | 10-K | 23-001476 |
| 5 | income tax | us-gaap:IncomeTaxExpenseBenefit | $0 | 2022-03-31 | 2022-07-14 | 10-K | 22-001941 |
| 6 | total debt | us-gaap:LongTermDebt | $100,000 | 2022-03-31 | 2023-07-14 | 10-K | 23-001476 |
| 7 | book equity | us-gaap:StockholdersEquity | $4.6M | 2022-03-31 | 2024-07-12 | 10-K | 24-001074 |
| 8 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $438,735 | 2022-03-31 | 2023-07-14 | 10-K | 23-001476 |
| 9 | net income | us-gaap:NetIncomeLoss | -$2.5M | 2026-03-31 | 2026-07-02 | 10-K | 26-080359 |
| 10 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $536,185 | 2026-03-31 | 2026-07-02 | 10-K | 26-080359 |
| 11 | assets | us-gaap:Assets | $9.8M | 2025-03-31 | 2026-07-02 | 10-K | 26-080359 |
| 12 | revenue | us-gaap:Revenues | $4.8M | 2026-03-31 | 2026-07-02 | 10-K | 26-080359 |
| 13 | gross profit | us-gaap:GrossProfit | $6.8M | 2025-03-31 | 2026-07-02 | 10-K | 26-080359 |
| 14 | revenue | us-gaap:Revenues | $23.6M | 2025-03-31 | 2026-07-02 | 10-K | 26-080359 |
| 15 | gross profit | us-gaap:GrossProfit | $5.6M | 2024-03-31 | 2025-07-29 | 10-K | 25-001522 |
| 16 | revenue | us-gaap:Revenues | $19.5M | 2024-03-31 | 2025-07-29 | 10-K | 25-001522 |

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| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 17 | gross profit | us-gaap:GrossProfit | $6.3M | 2023-03-31 | 2024-07-12 | 10-K | 24-001074 |
| 18 | revenue | us-gaap:Revenues | $22.2M | 2023-03-31 | 2024-07-12 | 10-K | 24-001074 |
| 19 | gross profit | us-gaap:GrossProfit | $6.0M | 2022-03-31 | 2023-07-14 | 10-K | 23-001476 |
| 20 | revenue | us-gaap:Revenues | $19.5M | 2022-03-31 | 2023-07-14 | 10-K | 23-001476 |
| 21 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $7,694 | 2022-03-31 | 2023-07-14 | 10-K | 23-001476 |
| 22 | operating income | us-gaap:OperatingIncomeLoss | -$4.7M | 2026-03-31 | 2026-07-02 | 10-K | 26-080359 |
| 23 | interest expense | us-gaap:InterestExpense | $345,918 | 2026-03-31 | 2026-07-02 | 10-K | 26-080359 |
| 24 | current assets | us-gaap:AssetsCurrent | $4.5M | 2026-03-31 | 2026-07-02 | 10-K | 26-080359 |
| 25 | current liabilities | us-gaap:LiabilitiesCurrent | $1.3M | 2026-03-31 | 2026-07-02 | 10-K | 26-080359 |
| 26 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | -$1.4M | 2015-03-31 | 2015-08-25 | 10-K | 15-051819 |
| 27 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $0 | 2015-03-31 | 2015-08-25 | 10-K | 15-051819 |
| 28 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | -$851,941 | 2014-03-31 | 2015-08-25 | 10-K | 15-051819 |
| 29 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | -$33,483 | 2014-03-31 | 2015-08-25 | 10-K | 15-051819 |
| 30 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | -$785,730 | 2013-03-31 | 2014-08-04 | 10-K | 14-046584 |
| 31 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $11,889 | 2013-03-31 | 2014-08-04 | 10-K | 14-046584 |
| 32 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | -$3.8M | 2012-03-31 | 2013-06-27 | 10-K | 13-036855 |
| 33 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $9,752 | 2012-03-31 | 2013-06-27 | 10-K | 13-036855 |
| 34 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $46,067 | 2015-03-31 | 2016-09-28 | 10-K | 16-125749 |
| 35 | operating income | us-gaap:OperatingIncomeLoss | -$2.6M | 2015-03-31 | 2016-09-28 | 10-K | 16-125749 |
| 36 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | -$3.7M | 2015-03-31 | 2016-09-28 | 10-K | 16-125749 |
| 37 | income tax | us-gaap:IncomeTaxExpenseBenefit | -$25,000 | 2015-03-31 | 2016-09-28 | 10-K | 16-125749 |
| 38 | current assets | us-gaap:AssetsCurrent | $6.8M | 2015-03-31 | 2016-09-28 | 10-K | 16-125749 |
| 39 | current liabilities | us-gaap:LiabilitiesCurrent | $1.1M | 2015-03-31 | 2016-09-28 | 10-K | 16-125749 |
| 40 | current assets | us-gaap:AssetsCurrent | $8.9M | 2014-03-31 | 2015-08-25 | 10-K | 15-051819 |
| 41 | current liabilities | us-gaap:LiabilitiesCurrent | $785,561 | 2014-03-31 | 2015-08-25 | 10-K | 15-051819 |
| 42 | assets | us-gaap:Assets | $8.3M | 2024-03-31 | 2025-07-29 | 10-K | 25-001522 |
| 43 | assets | us-gaap:Assets | $8.4M | 2023-03-31 | 2024-07-12 | 10-K | 24-001074 |
| 44 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 3,028,463 | 2026-07-02 | 2026-07-02 | 10-K | 26-080359 |
| 45 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 2,312,887 | 2025-07-25 | 2025-07-29 | 10-K | 25-001522 |

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