Broadcom Inc.

AVGO

Nasdaq; business equipment; SIC 3674, Semiconductors & Related Devices; CIK 0001730168

C

middle fifth of 497 graded peers in business equipment

rank 266 of 497; percentile 53.4; sampling error 2.2 points; lower is stronger

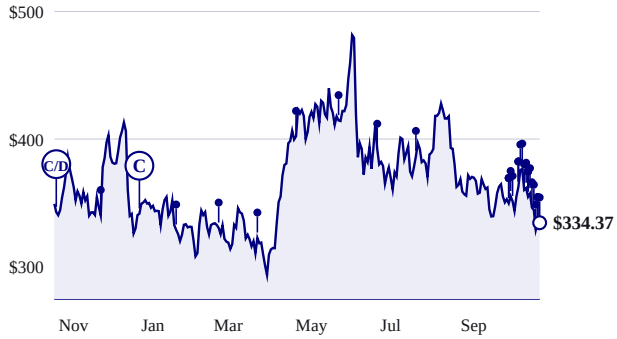
A B C D E

C, the tortoise



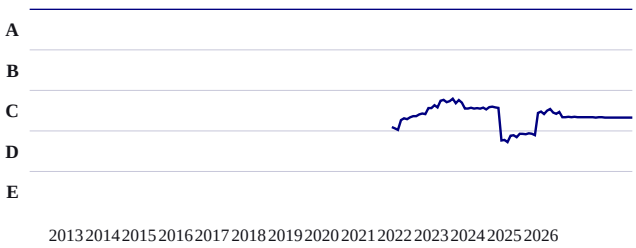
Scoreboard	
Profitability	D percentile 62.5
Solvency	C percentile 52.9
Growth and financing	B percentile 32.2
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $171.1B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	10 of 14
Graded from	filings received through Dec 18, 2025 307 days before the rescan; latest periodic filing 10-Q received Sep 10, 2026
Last close	$335.16 2026-10-20; market equity $1.6T; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Dec 18, 2025

We are a global technology leader that designs, develops and supplies a broad range of semiconductor and semiconductor-based solutions and infrastructure software solutions. Our more than 60-year history of innovation dates back to our diverse origins from AT&T/Bell Labs, Lucent and Hewlett-Packard Company, and has evolved through acquisitions, including LSI Corporation, Broadcom Corporation, Brocade Communications Systems, Inc., CA, Inc., Symantec Enterprise Security, and VMware, Inc. ("VMware"). Over the years, we have assembled a large team of semiconductor and software design engineers around the world.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

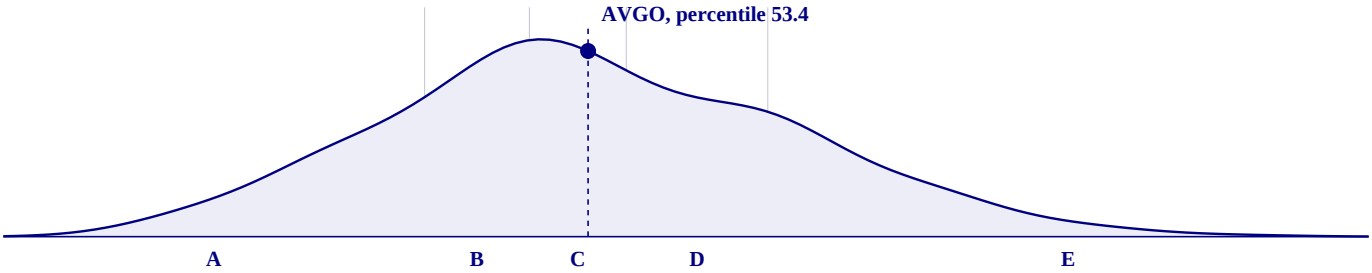
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 62.5						
Gross profitability	25.3%	28.6%		52.7	557	2025-11-02
Return on invested capital	not computable	11.2%				
pretax income must exceed the validity floor and imply a 0%-100% tax rate						

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Accruals ratio	(2.6%)	(7.4%)		76.9	620	2025-11-02
Gross margin stability, five years	2.9 pts	2.3 pts		58.0	427	2025-11-02
Solvency, sleeve percentile 52.9						
Twelve-month failure probability	not computable	0.05%				
latest liabilities, cash plus short-term investments, book equity, and shares are required						
Altman Z double-prime	2.64	2.16		40.0	564	2025-11-02
Net debt to EBITDA	1.76x	1.11x		61.6	147	2025-11-02
Interest coverage	not computable	3.77x				
latest aligned inputs end 2024-11-03; latest annual assets end 2025-11-02						
Current ratio	1.71x	2.01x		57.0	664	2025-11-02
Growth and financing, sleeve percentile 32.2						
Revenue growth, three-year compound	24.4%	6.4%		14.6	537	2025-11-02
Free cash flow growth, three-year compound	18.2%	18.0%		49.6	265	2025-11-02
Reinvestment rate	not computable	14.3%				
pretax income must exceed the validity floor and imply a 0%-100% tax rate						
Asset growth, three years	32.7%	5.0%		9.3	562	2025-11-02
Net share issuance, one year	1.2%	0.5%		55.5	410	2025-11-28

Among 497 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
261	Esco Technologies Inc. (ESE)	52.4	C	
262	Sanmina Corp. (SANM)	52.6	C	fortress balance sheet
263	Cognizant Technology Solutions Corp. (CTSH)	52.8	C	fortress balance sheet
264	Inve Technologies, Inc. (INVE)	53.0	C	
265	Diodes Inc. (DIOD)	53.2	C	fortress balance sheet
266	Broadcom Inc. (AVGO)	53.4	C	
267	Owlet, Inc. (OWLT)	53.6	C	dilution, fortress balance sheet
268	Amkor Technology, Inc. (AMKR)	53.8	C	
269	CareCloud, Inc. (CCLD)	54.0	C	fortress balance sheet
270	Salesforce, Inc. (CRM)	54.2	C	
271	Benchmark Electronics Inc. (BHE)	54.4	C	fortress balance sheet

What the price implies

at the 2026-10-20 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	12.7%	2.2%	59
Distance from 52-week high	(30.6%)	(31.1%)	51
EBIT to enterprise value	1.6%	1.4%	51
Free cash flow yield	1.7%	2.8%	37
Book value to price	0.06	0.26	15
Sales to price	0.04	0.31	5

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Composite equity issuance, five years	4.2%	4.2%	50
Relative strength against the sector, log excess return	(0.16)	(0.26)	59

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 7 of 9, period end 2025-11-02	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$24.0B
Operating cash flow, four quarters	$40.7B
Months of runway	not finite
Days since last periodic filing	41 (10-Q received Sep 10, 2026)
Median daily dollar volume, 63 sessions	$7.8B

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$43.3B	2025-11-02	2025-12-18	10-K	25-000121
2	assets	us-gaap:Assets	$171.1B	2025-11-02	2025-12-18	10-K	25-000121
3	operating income	us-gaap:OperatingIncomeLoss	$25.5B	2025-11-02	2025-12-18	10-K	25-000121
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$22.7B	2025-11-02	2025-12-18	10-K	25-000121
5	income tax	us-gaap:IncomeTaxExpenseBenefit	-$397.0M	2025-11-02	2025-12-18	10-K	25-000121
6	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$62.0B	2025-11-02	2025-12-18	10-K	25-000121
7	book equity	us-gaap:StockholdersEquityIncludingPortionAttributableT...	$81.3B	2025-11-02	2025-12-18	10-K	25-000121
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$16.2B	2025-11-02	2025-12-18	10-K	25-000121
9	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$66.3B	2024-11-03	2025-12-18	10-K	25-000121
10	book equity	us-gaap:StockholdersEquityIncludingPortionAttributableT...	$67.7B	2024-11-03	2025-12-18	10-K	25-000121
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$9.3B	2024-11-03	2025-12-18	10-K	25-000121
12	net income	us-gaap:ProfitLoss	$23.1B	2025-11-02	2025-12-18	10-K	25-000121
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$27.5B	2025-11-02	2025-12-18	10-K	25-000121
14	assets	us-gaap:Assets	$165.6B	2024-11-03	2025-12-18	10-K	25-000121
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$63.9B	2025-11-02	2025-12-18	10-K	25-000121
16	gross profit	us-gaap:GrossProfit	$32.5B	2024-11-03	2025-12-18	10-K	25-000121
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$51.6B	2024-11-03	2025-12-18	10-K	25-000121
18	gross profit	us-gaap:GrossProfit	$24.7B	2023-10-29	2025-12-18	10-K	25-000121
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$35.8B	2023-10-29	2025-12-18	10-K	25-000121
20	gross profit	us-gaap:GrossProfit	$22.1B	2022-10-30	2024-12-20	10-K	24-000139
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$33.2B	2022-10-30	2024-12-20	10-K	24-000139
22	gross profit	us-gaap:GrossProfit	$16.8B	2021-10-31	2023-12-14	10-K	23-000096
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$27.4B	2021-10-31	2023-12-14	10-K	23-000096
24	current assets	us-gaap:AssetsCurrent	$31.6B	2025-11-02	2025-12-18	10-K	25-000121
25	current liabilities	us-gaap:LiabilitiesCurrent	$18.5B	2025-11-02	2025-12-18	10-K	25-000121
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$9.8B	2025-11-02	2025-12-18	10-K	25-000121
27	liabilities	us-gaap:Liabilities	$89.8B	2025-11-02	2025-12-18	10-K	25-000121
28	depreciation amortization	us-gaap:Depreciation	$574.0M	2025-11-02	2025-12-18	10-K	25-000121
29	operating income	us-gaap:OperatingIncomeLoss	$13.5B	2024-11-03	2025-12-18	10-K	25-000121

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30	interest expense	us-gaap:InterestExpense	$4.0B	2024-11-03	2024-12-20	10-K	24-000139
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$623.0M	2025-11-02	2025-12-18	10-K	25-000121
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$20.0B	2024-11-03	2025-12-18	10-K	25-000121
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$548.0M	2024-11-03	2025-12-18	10-K	25-000121
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$18.1B	2023-10-29	2025-12-18	10-K	25-000121
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$452.0M	2023-10-29	2025-12-18	10-K	25-000121
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$16.7B	2022-10-30	2024-12-20	10-K	24-000139
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$424.0M	2022-10-30	2024-12-20	10-K	24-000139
38	current assets	us-gaap:AssetsCurrent	$19.6B	2024-11-03	2025-12-18	10-K	25-000121
39	current liabilities	us-gaap:LiabilitiesCurrent	$16.7B	2024-11-03	2025-12-18	10-K	25-000121
40	assets	us-gaap:Assets	$72.9B	2023-10-29	2024-12-20	10-K	24-000139
41	assets	us-gaap:Assets	$73.2B	2022-10-30	2023-12-14	10-K	23-000096
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	4,741,273,799	2025-11-28	2025-12-18	10-K	25-000121
43	shares outstanding	dei:EntityCommonStockSharesOutstanding	4,687,356,156	2024-11-29	2024-12-20	10-K	24-000139

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