Brilliant Earth Group, Inc.

BRLT

Nasdaq; consumer durables; SIC 3910, Jewelry, Silverware & Plated Ware; CIK 0001866757

C

middle fifth of 460 graded peers in the pooled consumer group

rank 217 of 460; percentile 47.9; sampling error 2.3 points; lower is stronger

A B C D E

C, the tortoise



Scoreboard	
Profitability	C percentile 45.2
Solvency	B percentile 33.5
Growth and financing	D percentile 66.9
Reliability	0.87 AUC filers with $120M to $591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025
Peer failure rate	1.03% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$120M to $591M assets total assets $200.9M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered; fortress balance sheet not computable: dilution, distress
Inputs computable	9 of 14
Graded from	filings received through Mar 17, 2026 218 days before the rescan; latest periodic filing 10-Q received Aug 6, 2026
Last close	$1.48 2026-10-16; market equity $14.1M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 17, 2026

Brilliant Earth is an innovative, digitally native omnichannel jewelry company, and a global leader in ethically sourced fine jewelry. We offer exclusive designs with superior craftsmanship and supply chain transparency, delivered to customers through a highly personalized omnichannel experience. Our extensive collection of premium-quality diamond engagement and wedding rings, gemstone rings, and fine jewelry is conceptualized by our leading in-house design studio and then brought to life by expert jewelers. From our award-winning jewelry designs to our responsibly sourced materials, at Brilliant Earth we aspire to exceptional standards in everything we do.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 45.2						
Gross profitability	125.2%	34.4%		2.3	473	2025-12-31
Return on invested capital	not computable	8.9%				

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pretax income must exceed the validity floor and imply a 0%-100% tax rate						
Accruals ratio	(5.5%)	(5.1%)	48.7	523	2025-12-31	
Gross margin stability, five years	3.9 pts	1.7 pts	84.5	408	2025-12-31	
Solvency, sleeve percentile 33.5						
Twelve-month failure probability	not computable	0.04%				
liabilities and a nearby cover-page share count are required at 2026-06-30						
Altman Z double-prime	1.67	2.11	53.4	400	2025-12-31	
Net debt to EBITDA	(107.90x)	2.11x	0.0	187	2025-12-31	
Interest coverage	not computable	2.57x				
latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31						
Current ratio	1.61x	1.56x	47.2	539	2025-12-31	
Growth and financing, sleeve percentile 66.9						
Revenue growth, three-year compound	(0.2%)	1.4%	56.1	482	2025-12-31	
Free cash flow growth, three-year compound	2.2%	8.3%	62.7	250	2025-12-31	
Reinvestment rate	not computable	12.0%				
pretax income must exceed the validity floor and imply a 0%-100% tax rate						
Asset growth, three years	(8.5%)	1.7%	81.9	487	2025-12-31	
Net share issuance, one year	not computable	(0.3%)				
two annual share counts are required; found 0						

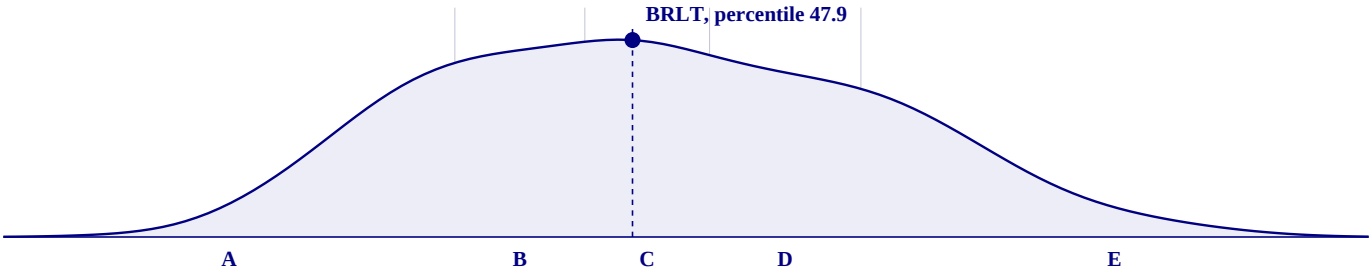
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Fortress balance sheet	cash minus debt is 79,089,000 USD; Altman Z is not used

Among 460 peers

consumer durables; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
212	Starbucks Corp. (SBUX)	47.1	C	
213	Altria Group, Inc. (MO)	47.2	C	
214	Universal Corp. (UVV)	47.5	C	late filer
215	Amcor plc (AMCR)	47.5	C	
216	Scansource, Inc. (SCSC)	47.9	C	fortress balance sheet
217	Brilliant Earth Group, Inc. (BRLT)	47.9	C	fortress balance sheet
218	Hormel Foods Corp. (HRL)	48.0	C	
219	Lowes Companies Inc. (LOW)	48.2	C	
220	Koss Corp. (KOSS)	48.6	C	
221	Group 1 Automotive Inc. (GPI)	48.6	C	
222	Oxford Industries Inc. (OXM)	48.8	C	

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What the price implies

at the 2026-10-16 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(31.9%)	(0.1%)	16
Distance from 52-week high	(45.7%)	(24.0%)	21
EBIT to enterprise value	not computable	4.9%	
Free cash flow yield	39.5%	4.4%	99
Book value to price	0.83	0.44	70
Sales to price	30.03	1.45	98
Composite equity issuance, five years	not computable	(16.0%)	
Relative strength against the sector, log excess return	(0.36)	(0.01)	17

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$74.9M
Operating cash flow, four quarters	$6.4M
Months of runway	not finite
Days since last periodic filing	76 (10-Q received Aug 6, 2026)
Median daily dollar volume, 63 sessions	$89,670

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$251.5M	2025-12-31	2026-03-17	10-K	26-018794
2	assets	us-gaap:Assets	$200.9M	2025-12-31	2026-03-17	10-K	26-018794
3	operating income	us-gaap:OperatingIncomeLoss	-$5.4M	2025-12-31	2026-03-17	10-K	26-018794
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$3.2M	2025-12-31	2026-03-17	10-K	26-018794
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$9.6M	2025-12-31	2026-03-17	10-K	26-018794
6	total debt	us-gaap:LongTermDebt	$0	2025-12-31	2026-03-17	10-K	26-018794
7	book equity	us-gaap:StockholdersEquity	$12.3M	2025-12-31	2026-03-17	10-K	26-018794
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$79.1M	2025-12-31	2026-03-17	10-K	26-018794
9	total debt	us-gaap:LongTermDebt	$55.7M	2024-12-31	2026-03-17	10-K	26-018794
10	book equity	us-gaap:StockholdersEquity	$15.3M	2024-12-31	2026-03-17	10-K	26-018794
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$161.9M	2024-12-31	2026-03-17	10-K	26-018794
12	net income	us-gaap:NetIncomeLoss	-$3.6M	2025-12-31	2026-03-17	10-K	26-018794
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$9.7M	2025-12-31	2026-03-17	10-K	26-018794
14	assets	us-gaap:Assets	$281.2M	2024-12-31	2026-03-17	10-K	26-018794
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$437.5M	2025-12-31	2026-03-17	10-K	26-018794
16	gross profit	us-gaap:GrossProfit	$254.4M	2024-12-31	2026-03-17	10-K	26-018794
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$422.2M	2024-12-31	2026-03-17	10-K	26-018794
18	gross profit	us-gaap:GrossProfit	$257.0M	2023-12-31	2025-03-13	10-K	25-000038

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19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$446.4M	2023-12-31	2025-03-13	10-K	25-000038
20	gross profit	us-gaap:GrossProfit	$234.3M	2022-12-31	2024-03-28	10-K	24-000040
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$439.9M	2022-12-31	2024-03-28	10-K	24-000040
22	gross profit	us-gaap:GrossProfit	$187.4M	2021-12-31	2023-03-21	10-K	23-000050
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$380.2M	2021-12-31	2023-03-21	10-K	23-000050
24	current assets	us-gaap:AssetsCurrent	$144.7M	2025-12-31	2026-03-17	10-K	26-018794
25	current liabilities	us-gaap:LiabilitiesCurrent	$90.1M	2025-12-31	2026-03-17	10-K	26-018794
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$2.6M	2025-12-31	2026-03-17	10-K	26-018794
27	liabilities	us-gaap:Liabilities	$121.3M	2025-12-31	2026-03-17	10-K	26-018794
28	depreciation amortization	us-gaap:Depreciation	$6.1M	2025-12-31	2026-03-17	10-K	26-018794
29	operating income	us-gaap:OperatingIncomeLoss	$4.5M	2023-12-31	2025-03-13	10-K	25-000038
30	interest expense	us-gaap:InterestExpense	$5.1M	2023-12-31	2024-03-28	10-K	24-000040
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$4.0M	2025-12-31	2026-03-17	10-K	26-018794
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$17.6M	2024-12-31	2026-03-17	10-K	26-018794
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$4.9M	2024-12-31	2026-03-17	10-K	26-018794
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$26.2M	2023-12-31	2025-03-13	10-K	25-000038
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$11.9M	2023-12-31	2025-03-13	10-K	25-000038
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$14.5M	2022-12-31	2024-03-28	10-K	24-000040
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$9.1M	2022-12-31	2024-03-28	10-K	24-000040
38	current assets	us-gaap:AssetsCurrent	$211.4M	2024-12-31	2026-03-17	10-K	26-018794
39	current liabilities	us-gaap:LiabilitiesCurrent	$78.2M	2024-12-31	2026-03-17	10-K	26-018794
40	assets	us-gaap:Assets	$273.6M	2023-12-31	2025-03-13	10-K	25-000038
41	assets	us-gaap:Assets	$262.6M	2022-12-31	2024-03-28	10-K	24-000040

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