Alphabet Inc.

GOOG

Nasdaq; business equipment; SIC 7370, Services-Computer Programming, Data Processing, Etc.; CIK 0001652044

A

strongest fifth of 497 graded peers in business equipment

rank 50 of 497; percentile 10.2; sampling error 2.2 points; lower is stronger

A B C D E

A, the bull



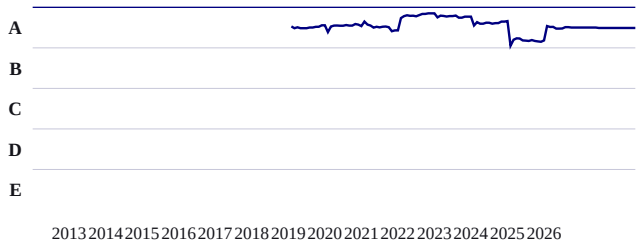
Scoreboard	
Profitability	B percentile 33.9
Solvency	B percentile 28.5
Growth and financing	B percentile 34.5
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $595.3B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: dilution, distress
Inputs computable	11 of 14
Graded from	filings received through Feb 5, 2026 258 days before the rescan; latest periodic filing 10-Q received Jul 23, 2026
Last close	$336.35 2026-10-20; market equity $0; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 5, 2026

As our founders Larry and Sergey wrote in the original founders' letter, "Google is not a conventional company. We do not intend to become one." That unconventional spirit has been a driving force throughout our history, inspiring us to tackle big problems and invest in moonshots. It led us to be a pioneer in the development of artificial intelligence (AI) and, since 2016, be an AI-first company. We continue this work under the leadership of Alphabet and Google CEO, Sundar Pichai. Alphabet is a collection of businesses - the largest of which is Google. We report Google in two segments, Google Services and Google Cloud, and all non-Google businesses collectively as Other Bets.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

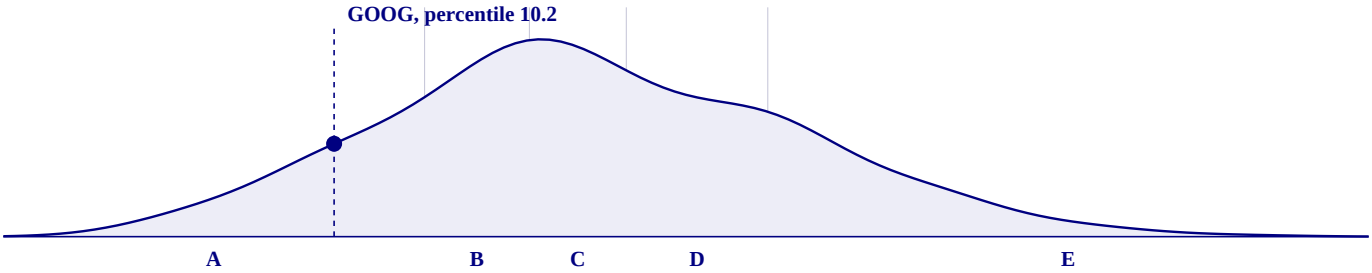
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 33.9						
Gross profitability	40.4%	28.6%		26.5	557	2025-12-31
Return on invested capital	28.8%	11.2%		19.2	134	2025-12-31

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Accruals ratio	(6.2%)	(7.4%)	58.6	620	2025-12-31
Gross margin stability, five years	1.5 pts	2.3 pts	31.3	427	2025-12-31
Solvency, sleeve percentile 28.5					
Twelve-month failure probability	not computable	0.05%			
firm-wide XBRL shares cannot be assigned to one ticker class					
Altman Z double-prime	6.79	2.16	15.2	564	2025-12-31
Net debt to EBITDA	0.12x	1.11x	20.9	147	2025-12-31
Interest coverage	not computable	3.77x			
latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31					
Current ratio	2.01x	2.01x	49.5	664	2025-12-31
Growth and financing, sleeve percentile 34.5					
Revenue growth, three-year compound	12.5%	6.4%	32.9	537	2025-12-31
Free cash flow growth, three-year compound	6.9%	18.0%	63.4	265	2025-12-31
Reinvestment rate	92.2%	14.3%	20.9	224	2025-12-31
Asset growth, three years	17.7%	5.0%	20.9	562	2025-12-31
Net share issuance, one year	not computable	0.5%			
firm-wide XBRL shares cannot be assigned to one ticker class					

Among 497 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
45	MongoDB, Inc. (MDB)	8.9	A	
46	Microsoft Corp. (MSFT)	9.1	A	
47	Badger Meter Inc. (BMI)	9.3	A	
48	Sandisk Corp. (SNDK)	9.5	A	fortress balance sheet
49	Workiva Inc. (WK)	9.7	A	fortress balance sheet
50	Alphabet Inc. (GOOG)	10.2	A	
51	Alphabet Inc. (GOOGL)	10.2	A	
52	Alphabet Inc. (GOOGM)	10.2	A	
53	Alphabet Inc. (GOOGN)	10.2	A	
54	Meridian Holdings Inc./NV (MRDN)	10.7	A	
55	Super Micro Computer, Inc. (SMCI)	11.0	A	late filer, fortress balance sheet

What the price implies

at the 2026-10-20 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	37.9%	2.2%	74
Distance from 52-week high	(15.7%)	(31.1%)	74
EBIT to enterprise value	not computable	1.4%	
Free cash flow yield	not computable	2.8%	
Book value to price	not computable	0.26	
Sales to price	not computable	0.31	

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Composite equity issuance, five years	not computable	4.2%	
Relative strength against the sector, log excess return	0.04	(0.26)	74

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$55.9B
Operating cash flow, four quarters	$185.7B
Months of runway	not finite
Days since last periodic filing	90 (10-Q received Jul 23, 2026)
Median daily dollar volume, 63 sessions	$5.4B

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:Revenues	$402.8B	2025-12-31	2026-02-05	10-K	26-000018
2	cost of revenue	us-gaap:CostOfRevenue	$162.5B	2025-12-31	2026-02-05	10-K	26-000018
3	assets	us-gaap:Assets	$595.3B	2025-12-31	2026-02-05	10-K	26-000018
4	operating income	us-gaap:OperatingIncomeLoss	$129.0B	2025-12-31	2026-02-05	10-K	26-000018
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$158.8B	2025-12-31	2026-02-05	10-K	26-000018
6	income tax	us-gaap:IncomeTaxExpenseBenefit	$26.7B	2025-12-31	2026-02-05	10-K	26-000018
7	total debt	us-gaap:LongTermDebt	$49.1B	2025-12-31	2026-02-05	10-K	26-000018
8	book equity	us-gaap:StockholdersEquity	$415.3B	2025-12-31	2026-02-05	10-K	26-000018
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$30.7B	2025-12-31	2026-02-05	10-K	26-000018
10	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$10.9B	2024-12-31	2025-02-05	10-K	25-000014
11	book equity	us-gaap:StockholdersEquity	$325.1B	2024-12-31	2026-02-05	10-K	26-000018
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$23.5B	2024-12-31	2026-02-05	10-K	26-000018
13	net income	us-gaap:NetIncomeLoss	$132.2B	2025-12-31	2026-02-05	10-K	26-000018
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$164.7B	2025-12-31	2026-02-05	10-K	26-000018
15	assets	us-gaap:Assets	$450.3B	2024-12-31	2026-02-05	10-K	26-000018
16	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$350.0B	2024-12-31	2025-02-05	10-K	25-000014
17	cost of revenue	us-gaap:CostOfRevenue	$146.3B	2024-12-31	2026-02-05	10-K	26-000018
18	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$307.4B	2023-12-31	2025-02-05	10-K	25-000014
19	cost of revenue	us-gaap:CostOfRevenue	$133.3B	2023-12-31	2026-02-05	10-K	26-000018
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$282.8B	2022-12-31	2025-02-05	10-K	25-000014
21	cost of revenue	us-gaap:CostOfRevenue	$126.2B	2022-12-31	2025-02-05	10-K	25-000014
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$257.6B	2021-12-31	2024-01-31	10-K	24-000022
23	cost of revenue	us-gaap:CostOfRevenue	$110.9B	2021-12-31	2024-01-31	10-K	24-000022
24	current assets	us-gaap:AssetsCurrent	$206.0B	2025-12-31	2026-02-05	10-K	26-000018
25	current liabilities	us-gaap:LiabilitiesCurrent	$102.7B	2025-12-31	2026-02-05	10-K	26-000018
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$324.1B	2025-12-31	2026-02-05	10-K	26-000018
27	liabilities	us-gaap:Liabilities	$180.0B	2025-12-31	2026-02-05	10-K	26-000018
28	depreciation amortization	us-gaap:Depreciation	$21.1B	2025-12-31	2026-02-05	10-K	26-000018
29	operating income	us-gaap:OperatingIncomeLoss	$84.3B	2023-12-31	2026-02-05	10-K	26-000018

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

30	interest expense	us-gaap:InterestExpense	$308.0M	2023-12-31	2024-01-31	10-K	24-000022
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$91.4B	2025-12-31	2026-02-05	10-K	26-000018
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$125.3B	2024-12-31	2026-02-05	10-K	26-000018
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$52.5B	2024-12-31	2026-02-05	10-K	26-000018
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$101.7B	2023-12-31	2026-02-05	10-K	26-000018
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$32.3B	2023-12-31	2026-02-05	10-K	26-000018
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$91.5B	2022-12-31	2025-02-05	10-K	25-000014
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$31.5B	2022-12-31	2025-02-05	10-K	25-000014
38	current assets	us-gaap:AssetsCurrent	$163.7B	2024-12-31	2026-02-05	10-K	26-000018
39	current liabilities	us-gaap:LiabilitiesCurrent	$89.1B	2024-12-31	2026-02-05	10-K	26-000018
40	assets	us-gaap:Assets	$402.4B	2023-12-31	2025-02-05	10-K	25-000014
41	assets	us-gaap:Assets	$365.3B	2022-12-31	2024-01-31	10-K	24-000022

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.