# LGL Group Inc.

**LGL**

NYSE; business equipment; SIC 3679, Electronic Components, NEC; CIK 0000061004

**C**

**middle fifth of 497 graded peers in business equipment**

rank 226 of 497; percentile 45.4; sampling error 2.2 points; lower is stronger

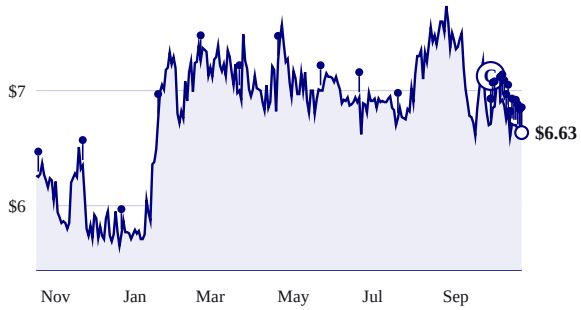
A B C D E

**C, the tortoise**



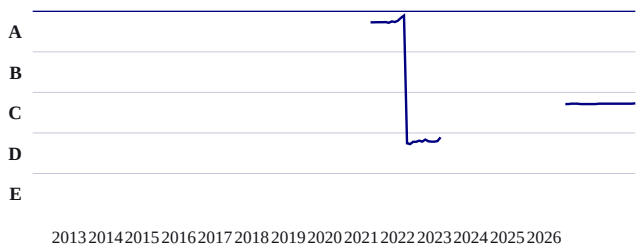
| Scoreboard | |
|---|---|
| **Profitability** | E<br>percentile 87.2 |
| **Solvency** | A<br>percentile 0.5 |
| **Growth and financing** | C<br>percentile 53.3 |
| **Reliability** | 0.83 AUC<br>filers with $12.5M to $120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025 |
| **Peer failure rate** | 1.07% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | $12.5M to $120M assets<br>total assets $46.8M |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered; fortress balance sheet |
| **Inputs computable** | 7 of 14 |
| **Graded from** | filings received through Mar 30, 2026<br>205 days before the rescan; latest periodic filing 10-Q received Aug 14, 2026 |
| **Last close** | $6.72<br>2026-10-14; market equity $84.8M; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Mar 30, 2026*

For the purposes of this discussion, the terms "LGL," "LGL Group," the "Company," "we," "our," and "us" refer collectively to The LGL Group, Inc. and its subsidiaries. Unless otherwise stated, all dollar amounts are in thousands. The LGL Group, Inc. is a holding company engaged in services, merchant investment and manufacturing business activities. Since 1985, the Company has acquired 32 businesses, sold 11, and spun off 3, culminating with the spin-off of M-tron Industries, Inc. in October 2022. The Company was incorporated in 1928 under the laws of the State of Indiana, and in 2007, the Company was reincorporated under the laws of the State of Delaware as The LGL Group, Inc.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 87.2** | | | | | | |
| Gross profitability | not computable | 28.6% | | | | |
| *one or more required annual facts are missing* | | | | | | |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

| | | | | | |
|---|---|---|---|---|---|
| Return on invested capital | not computable | 11.2% | | | |
| *prior invested-capital observation is 2557 days earlier* | | | | | |
| Accruals ratio | 1.4% | (7.4%) | 87.2 | 620 | 2025-12-31 |
| Gross margin stability, five years | not computable | 2.3 pts | | | |
| *five annual gross margins are required; found 0* | | | | | |
| **Solvency, sleeve percentile 0.5** | | | | | |
| Twelve-month failure probability | 0.00% | 0.05% | 0.0 | 102 | 2026-06-30 |
| Altman Z double-prime | 43.70 | 2.16 | 0.4 | 564 | 2025-12-31 |
| Net debt to EBITDA | not computable | 1.11x | | | |
| *latest aligned inputs end 2020-12-31; latest annual assets end 2025-12-31* | | | | | |
| Interest coverage | not computable | 3.77x | | | |
| *interest expense must exceed $100,000* | | | | | |
| Current ratio | 50.63x | 2.01x | 1.1 | 664 | 2025-12-31 |
| **Growth and financing, sleeve percentile 53.3** | | | | | |
| Revenue growth, three-year compound | 14.0% | 6.4% | 29.3 | 537 | 2025-12-31 |
| Free cash flow growth, three-year compound | not computable | 18.0% | | | |
| *latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31* | | | | | |
| Reinvestment rate | not computable | 14.3% | | | |
| *NOPAT must exceed $100,000* | | | | | |
| Asset growth, three years | 5.5% | 5.0% | 45.8 | 562 | 2025-12-31 |
| Net share issuance, one year | 21.5% | 0.5% | 84.8 | 410 | 2026-03-16 |

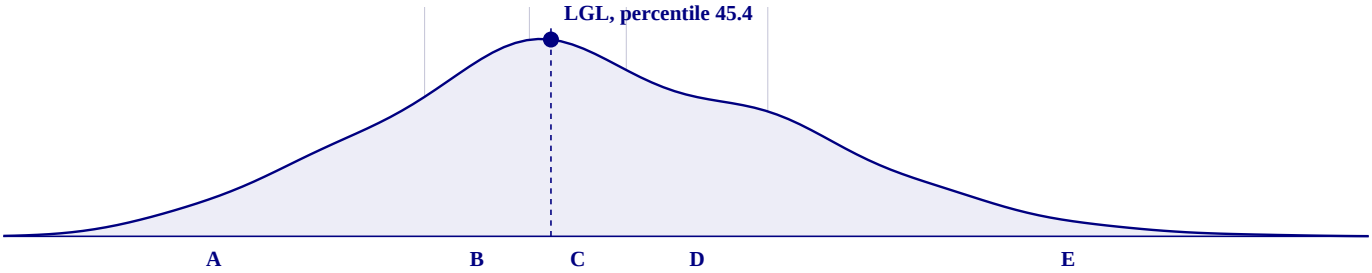
## Warnings

*1 of 7 checks triggered; none of them enters the letter*

| Check | Measured |
|---|---|
| Fortress balance sheet | cash minus debt is 18,038,000 USD; Altman Z is not used |

## Among 497 peers

*business equipment; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 221 | Playtika Holding Corp. (PLTK) | 44.4 | C | |
| 222 | Seagate Technology Holdings plc (STX) | 44.6 | C | |
| 223 | OneSpan Inc. (OSPN) | 44.8 | C | |
| 224 | Varex Imaging Corp. (VREX) | 45.0 | C | |
| 225 | PDF Solutions Inc. (PDFS) | 45.2 | C | |
| 226 | LGL Group Inc. (LGL) | 45.4 | C | fortress balance sheet |
| 227 | Snowflake Inc. (SNOW) | 45.6 | C | |
| 228 | Western Digital Corp. (WDC) | 45.8 | C | fortress balance sheet |
| 229 | Kulicke & Soffa Industries Inc. (KLIC) | 46.0 | C | |
| 230 | Illumina, Inc. (ILMN) | 46.2 | C | |
| 231 | Jabil Inc. (JBL) | 46.4 | C | |

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## What the price implies

*at the 2026-10-14 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | 11.5% | 2.2% | 58 |
| Distance from 52-week high | (14.2%) | (31.1%) | 76 |
| EBIT to enterprise value | 0.6% | 1.4% | 43 |
| Free cash flow yield | 0.5% | 2.8% | 28 |
| Book value to price | 0.53 | 0.26 | 74 |
| Sales to price | 0.03 | 0.31 | 3 |
| Composite equity issuance, five years | 7.4% | 4.2% | 55 |
| Relative strength against the sector, log excess return | (0.17) | (0.26) | 58 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2025-12-31** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | pass |
| Operating cash flow exceeds net income | fail |
| Long-term leverage fell | fail |
| Current ratio improved | pass |
| No new shares issued | fail |
| Gross margin improved | fail |
| Asset turnover improved | pass |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $45.1M |
| Operating cash flow, four quarters | $28,000 |
| Months of runway | not finite |
| Days since last periodic filing | 68 (10-Q received Aug 14, 2026) |
| Median daily dollar volume, 63 sessions | $68,218 |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | operating income | us-gaap:OperatingIncomeLoss | $1.4M | 2020-12-31 | 2022-03-28 | 10-K | 22-011892 |
| 2 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $1.3M | 2020-12-31 | 2022-03-28 | 10-K | 22-011892 |
| 3 | income tax | us-gaap:IncomeTaxExpenseBenefit | $336,000 | 2020-12-31 | 2022-03-28 | 10-K | 22-011892 |
| 4 | total debt | us-gaap:LongTermDebtAndCapitalLeaseObligations | $293,000 | 2020-12-31 | 2021-03-29 | 10-K | 21-016107 |
| 5 | book equity | us-gaap:StockholdersEquity | $39.8M | 2020-12-31 | 2023-04-17 | 10-K | 23-005807 |
| 6 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $18.3M | 2020-12-31 | 2022-03-28 | 10-K | 22-011892 |
| 7 | total debt | us-gaap:LongTermDebt | $0 | 2013-12-31 | 2014-03-31 | 10-K | 14-000017 |
| 8 | book equity | us-gaap:StockholdersEquity | $16.8M | 2013-12-31 | 2016-03-29 | 10-K | 16-000057 |
| 9 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $7.2M | 2013-12-31 | 2016-03-29 | 10-K | 16-000057 |
| 10 | net income | us-gaap:NetIncomeLoss | $688,000 | 2025-12-31 | 2026-03-30 | 10-K | 26-010362 |
| 11 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $70,000 | 2025-12-31 | 2026-03-30 | 10-K | 26-010362 |
| 12 | assets | us-gaap:Assets | $46.8M | 2025-12-31 | 2026-03-30 | 10-K | 26-010362 |
| 13 | assets | us-gaap:Assets | $43.1M | 2024-12-31 | 2026-03-30 | 10-K | 26-010362 |
| 14 | current assets | us-gaap:AssetsCurrent | $46.3M | 2025-12-31 | 2026-03-30 | 10-K | 26-010362 |
| 15 | current liabilities | us-gaap:LiabilitiesCurrent | $915,000 | 2025-12-31 | 2026-03-30 | 10-K | 26-010362 |
| 16 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | -$5.9M | 2025-12-31 | 2026-03-30 | 10-K | 26-010362 |
| 17 | operating income | us-gaap:OperatingIncomeLoss | $249,000 | 2025-12-31 | 2026-03-30 | 10-K | 26-010362 |
| 18 | book equity | us-gaap:StockholdersEquity | $43.5M | 2025-12-31 | 2026-03-30 | 10-K | 26-010362 |

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| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 19 | liabilities | us-gaap:Liabilities | $1.2M | 2025-12-31 | 2026-03-30 | 10-K | 26-010362 |
| 20 | depreciation amortization | us-gaap:Depreciation | $453,000 | 2020-12-31 | 2022-03-28 | 10-K | 22-011892 |
| 21 | operating income | us-gaap:OperatingIncomeLoss | $276,000 | 2017-12-31 | 2019-03-21 | 10-K | 19-008815 |
| 22 | interest expense | us-gaap:InterestExpense | $11,000 | 2017-12-31 | 2018-03-22 | 10-K | 18-006502 |
| 23 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $2.5M | 2025-12-31 | 2026-03-30 | 10-K | 26-010362 |
| 24 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $2.2M | 2024-12-31 | 2026-03-30 | 10-K | 26-010362 |
| 25 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $1.7M | 2023-12-31 | 2025-03-31 | 10-K | 25-010246 |
| 26 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $1.7M | 2022-12-31 | 2024-04-01 | 10-K | 24-010393 |
| 27 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $385,000 | 2023-12-31 | 2025-03-31 | 10-K | 25-010246 |
| 28 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $0 | 2023-12-31 | 2024-04-01 | 10-K | 24-010393 |
| 29 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | -$817,000 | 2022-12-31 | 2024-04-01 | 10-K | 24-010393 |
| 30 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $662,000 | 2022-12-31 | 2024-04-01 | 10-K | 24-010393 |
| 31 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $1.4M | 2021-12-31 | 2023-04-17 | 10-K | 23-005807 |
| 32 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $1.1M | 2021-12-31 | 2023-04-17 | 10-K | 23-005807 |
| 33 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $3.2M | 2020-12-31 | 2022-03-28 | 10-K | 22-011892 |
| 34 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $407,000 | 2020-12-31 | 2022-03-28 | 10-K | 22-011892 |
| 35 | depreciation amortization | us-gaap:Depreciation | $496,000 | 2022-12-31 | 2024-04-01 | 10-K | 24-010393 |
| 36 | operating income | us-gaap:OperatingIncomeLoss | -$2.0M | 2022-12-31 | 2023-04-17 | 10-K | 23-005807 |
| 37 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | -$6.4M | 2022-12-31 | 2023-04-17 | 10-K | 23-005807 |
| 38 | income tax | us-gaap:IncomeTaxExpenseBenefit | -$1.5M | 2022-12-31 | 2024-04-01 | 10-K | 24-010393 |
| 39 | current assets | us-gaap:AssetsCurrent | $39.3M | 2022-12-31 | 2024-04-01 | 10-K | 24-010393 |
| 40 | current liabilities | us-gaap:LiabilitiesCurrent | $587,000 | 2022-12-31 | 2024-04-01 | 10-K | 24-010393 |
| 41 | current assets | us-gaap:AssetsCurrent | $55.8M | 2021-12-31 | 2023-04-17 | 10-K | 23-005807 |
| 42 | current liabilities | us-gaap:LiabilitiesCurrent | $4.4M | 2021-12-31 | 2023-04-17 | 10-K | 23-005807 |
| 43 | assets | us-gaap:Assets | $41.9M | 2023-12-31 | 2025-03-31 | 10-K | 25-010246 |
| 44 | assets | us-gaap:Assets | $39.8M | 2022-12-31 | 2024-04-01 | 10-K | 24-010393 |
| 45 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 6,528,033 | 2026-03-16 | 2026-03-30 | 10-K | 26-010362 |
| 46 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 5,373,055 | 2025-03-14 | 2025-03-31 | 10-K | 25-010246 |

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