MGP Ingredients Inc.

MGPI

Nasdaq; shops; SIC 5180, Wholesale-Beer, Wine & Distilled Alcoholic Beverages; CIK 0000835011

C/D

on the C/D boundary of 258 graded peers in shops

rank 160 of 258; percentile 61.9; sampling error 2.9 points; lower is stronger

A B C D E

C/D, the tortoise



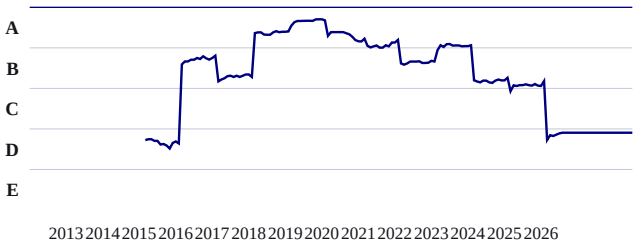
Scoreboard	
Profitability	C/D percentile 60.0
Solvency	C percentile 45.6
Growth and financing	C/D percentile 58.5
Reliability	0.91 AUC filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$591M to $2.67B assets total assets $1.2B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	10 of 14
Graded from	filings received through Feb 25, 2026 238 days before the rescan; latest periodic filing 10-Q received Jul 29, 2026
Last close	$15.11 2026-10-20; market equity $322.9M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 25, 2026

MGP Ingredients, Inc. was incorporated in 2011 in Kansas, continuing a business originally founded by Cloud L. Cray, Sr. in Atchison, Kansas in 1941. As used herein, the terms "MGP," "Company," "we," "our," "us," and words of similar import, refer to MGP Ingredients, Inc. and its consolidated subsidiaries unless the context otherwise indicates. In this Annual Report on Form 10-K (this "Report"), for any references to Note 1 through Note 16 refer to the Notes to Consolidated Financial Statements in Item 8.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

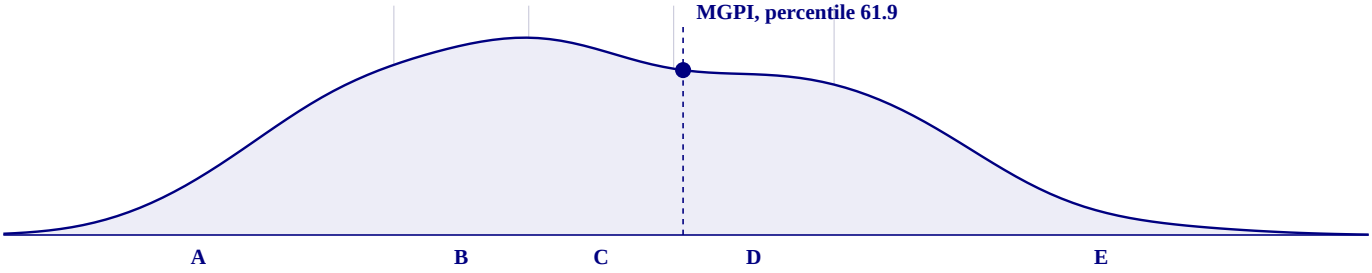
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 60.0						
Gross profitability	16.1%	43.0%		85.5	242	2025-12-31
Return on invested capital	not computable	10.9%				
pretax income must exceed the validity floor and imply a 0%-100% tax rate						
Accruals ratio	(17.4%)	(4.9%)		12.9	288	2025-12-31

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Gross margin stability, five years	3.3 pts	1.2 pts	81.7	220	2025-12-31
Solvency, sleeve percentile 45.6					
Twelve-month failure probability	not computable	0.04%			
latest liabilities, cash plus short-term investments, book equity, and shares are required					
Altman Z double-prime	3.83	1.92	26.4	209	2025-12-31
Net debt to EBITDA	not computable	1.84x			
EBITDA must exceed $100,000					
Interest coverage	(13.43x)	2.26x	92.1	64	2025-12-31
Current ratio	2.61x	1.38x	18.3	296	2025-12-31
Growth and financing, sleeve percentile 58.5					
Revenue growth, three-year compound	(11.8%)	1.5%	90.7	269	2025-12-31
Free cash flow growth, three-year compound	20.4%	5.6%	27.4	147	2025-12-31
Reinvestment rate	not computable	7.3%			
pretax income must exceed the validity floor and imply a 0%-100% tax rate					
Asset growth, three years	2.2%	3.1%	50.2	272	2025-12-31
Net share issuance, one year	0.4%	(0.6%)	65.6	210	2026-02-20

Among 258 peers

shops; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
155	Resideo Technologies, Inc. (REZI)	59.9	C/D	short runway
156	Albertsons Companies, Inc. (ACI)	60.3	C/D	
157	Wayfair Inc. (W)	60.7	C/D	
158	Genuine Parts Co. (GPC)	61.1	C/D	
159	Kohls Corp. (KSS)	61.5	C/D	
160	MGP Ingredients Inc. (MGPI)	61.9	C/D	
161	Marinemax Inc. (HZO)	62.3	C/D	
162	CarParts.com, Inc. (PRTS)	62.6	C/D	
163	Asbury Automotive Group Inc. (ABG)	63.0	D	
164	Duluth Holdings Inc. (DLTH)	63.4	D	
165	Mcdonalds Corp. (MCD)	63.8	D	

What the price implies

at the 2026-10-20 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(29.6%)	0.2%	19
Distance from 52-week high	(42.7%)	(20.6%)	23
EBIT to enterprise value	(17.2%)	5.3%	13
Free cash flow yield	23.5%	4.0%	97
Book value to price	1.80	0.34	93
Sales to price	1.66	1.66	49
Composite equity issuance, five years	17.4%	(16.7%)	90

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Relative strength against the sector, log excess return	(0.33)	0.03	19

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 3 of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$10.4M
Operating cash flow, four quarters	$83.8M
Months of runway	not finite
Days since last periodic filing	84 (10-Q received Jul 29, 2026)
Median daily dollar volume, 63 sessions	$3.6M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$199.4M	2025-12-31	2026-02-25	10-K	26-000031
2	assets	us-gaap:Assets	$1.2B	2025-12-31	2026-02-25	10-K	26-000031
3	operating income	us-gaap:OperatingIncomeLoss	-$94.6M	2025-12-31	2026-02-25	10-K	26-000031
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$100.3M	2025-12-31	2026-02-25	10-K	26-000031
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$7.5M	2025-12-31	2026-02-25	10-K	26-000031
6	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$245.9M	2025-12-31	2026-02-25	10-K	26-000031
7	book equity	us-gaap:StockholdersEquity	$718.4M	2025-12-31	2026-02-25	10-K	26-000031
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$18.5M	2025-12-31	2026-02-25	10-K	26-000031
9	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$317.1M	2024-12-31	2026-02-25	10-K	26-000031
10	book equity	us-gaap:StockholdersEquity	$834.2M	2024-12-31	2026-02-25	10-K	26-000031
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$25.3M	2024-12-31	2026-02-25	10-K	26-000031
12	net income	us-gaap:NetIncomeLoss	-$107.8M	2025-12-31	2026-02-25	10-K	26-000031
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$121.5M	2025-12-31	2026-02-25	10-K	26-000031
14	assets	us-gaap:Assets	$1.4B	2024-12-31	2026-02-25	10-K	26-000031
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$536.4M	2025-12-31	2026-02-25	10-K	26-000031
16	gross profit	us-gaap:GrossProfit	$286.3M	2024-12-31	2026-02-25	10-K	26-000031
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$703.6M	2024-12-31	2026-02-25	10-K	26-000031
18	gross profit	us-gaap:GrossProfit	$304.7M	2023-12-31	2026-02-25	10-K	26-000031
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$836.5M	2023-12-31	2026-02-25	10-K	26-000031
20	gross profit	us-gaap:GrossProfit	$253.3M	2022-12-31	2025-02-26	10-K	25-007962
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$782.4M	2022-12-31	2025-02-26	10-K	25-007962
22	gross profit	us-gaap:GrossProfit	$199.0M	2021-12-31	2024-02-22	10-K	24-006149
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$626.7M	2021-12-31	2024-02-22	10-K	24-006149
24	current assets	us-gaap:AssetsCurrent	$522.7M	2025-12-31	2026-02-25	10-K	26-000031
25	current liabilities	us-gaap:LiabilitiesCurrent	$200.1M	2025-12-31	2026-02-25	10-K	26-000031
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$445.7M	2025-12-31	2026-02-25	10-K	26-000031
27	liabilities	us-gaap:Liabilities	$519.1M	2025-12-31	2026-02-25	10-K	26-000031
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$24.1M	2025-12-31	2026-02-25	10-K	26-000031
29	interest expense	us-gaap:InterestExpense	$7.0M	2025-12-31	2026-02-25	10-K	26-000031
30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$45.5M	2025-12-31	2026-02-25	10-K	26-000031

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31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$102.3M	2024-12-31	2026-02-25	10-K	26-000031
32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$71.2M	2024-12-31	2026-02-25	10-K	26-000031
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$83.8M	2023-12-31	2026-02-25	10-K	26-000031
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$55.3M	2023-12-31	2026-02-25	10-K	26-000031
35	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$88.9M	2022-12-31	2025-02-26	10-K	25-007962
36	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$45.3M	2022-12-31	2025-02-26	10-K	25-007962
37	current assets	us-gaap:AssetsCurrent	$546.1M	2024-12-31	2026-02-25	10-K	26-000031
38	current liabilities	us-gaap:LiabilitiesCurrent	$92.5M	2024-12-31	2026-02-25	10-K	26-000031
39	assets	us-gaap:Assets	$1.4B	2023-12-31	2025-02-26	10-K	25-007962
40	assets	us-gaap:Assets	$1.2B	2022-12-31	2024-02-22	10-K	24-006149
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	21,363,225	2026-02-20	2026-02-25	10-K	26-000031
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	21,270,343	2025-02-21	2025-02-26	10-K	25-007962

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