Pepsico Inc.

PEP

Nasdaq; consumer nondurables; SIC 2080, Beverages; CIK 0000077476

B

second fifth of 124 graded peers in consumer nondurables

rank 38 of 124; percentile 30.1; sampling error 3.8 points; lower is stronger

A B C D E

B, the elk



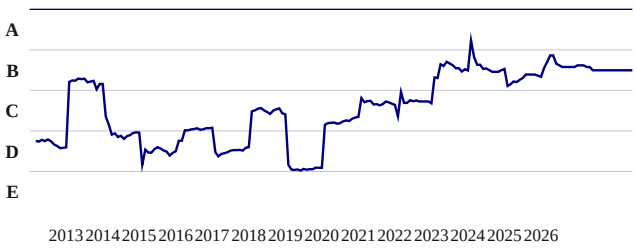
Scoreboard	
Profitability	B percentile 28.5
Solvency	C percentile 47.2
Growth and financing	B/C percentile 39.7
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $107.4B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: short runway
Inputs computable	14 of 14
Graded from	filings received through Feb 3, 2026 260 days before the rescan; latest periodic filing 10-Q received Oct 8, 2026
Last close	$134.01 2026-10-20; market equity $182.6B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 3, 2026

When used in this report, the terms "we," "us," "our," "PepsiCo" and the "Company" mean PepsiCo, Inc. and its consolidated subsidiaries, collectively. Certain terms used in this Annual Report on Form 10-K are defined in the Glossary included in Item 7. of this report. We were incorporated in Delaware in 1919 and reincorporated in North Carolina in 1986. We are a leading global beverage and convenient food company with a complementary portfolio of brands, including Lay's, Doritos, Cheetos, Gatorade, Pepsi-Cola, Mountain Dew, Quaker and SodaStream.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

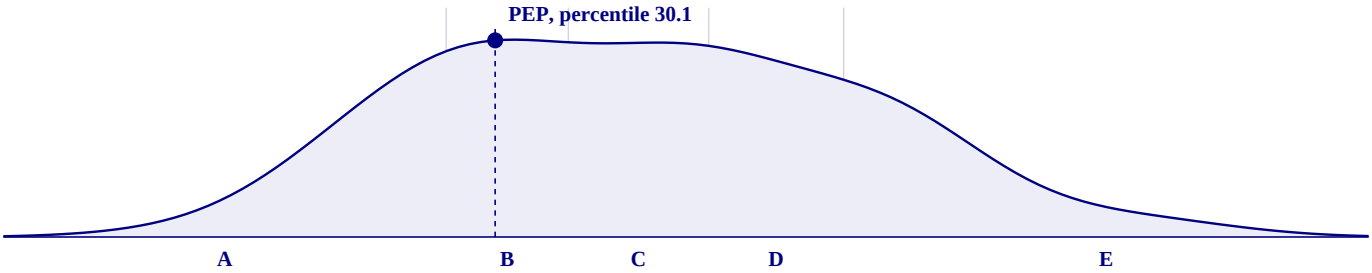
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 28.5						
Gross profitability	47.4%	29.8%		30.3	143	2025-12-27
Return on invested capital	17.2%	5.6%		20.8	49	2025-12-27
Accruals ratio	(3.7%)	(5.0%)		61.1	150	2025-12-27

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Gross margin stability, five years	0.6 pts	1.9 pts	1.7	116	2025-12-27
Solvency, sleeve percentile 47.2					
Twelve-month failure probability	0.04%	0.03%	50.0	7	2026-09-05
Altman Z double-prime	2.88	3.11	44.9	119	2025-12-27
Net debt to EBITDA	2.49x	2.54x	48.1	55	2025-12-27
Interest coverage	10.26x	2.51x	11.9	43	2025-12-27
Current ratio	0.85x	1.81x	81.0	154	2025-12-27
Growth and financing, sleeve percentile 39.7					
Revenue growth, three-year compound	2.8%	0.2%	37.9	133	2025-12-27
Free cash flow growth, three-year compound	11.0%	14.9%	56.9	66	2025-12-27
Reinvestment rate	20.0%	10.7%	44.9	70	2025-12-27
Asset growth, three years	5.2%	0.5%	25.6	134	2025-12-27
Net share issuance, one year	(0.4%)	0.05%	33.0	104	2026-01-23

Among 124 peers

consumer nondurables; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
33	Vital Farms, Inc. (VITL)	26.0	B	
34	Medifast Inc. (MED)	26.8	B	
35	Crown Crafts Inc. (CRWS)	27.6	B	
36	Marzetti Co. (MZTI)	28.5	B	
37	DEL Monte Corp. (DMC)	29.3	B	
38	Pepsico Inc. (PEP)	30.1	B	
39	Freshpet, Inc. (FRPT)	30.9	B	
40	Acushnet Holdings Corp. (GOLF)	31.7	B	
41	Levi Strauss & Co. (LEVI)	32.5	B	
42	Cal-Maine Foods Inc. (CALM)	33.3	B	fortress balance sheet
43	Coffee Holding Co. Inc. (JVA)	34.1	B	late filer

What the price implies

at the 2026-10-20 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	1.8%	(0.2%)	51
Distance from 52-week high	(21.4%)	(22.7%)	52
EBIT to enterprise value	5.4%	3.9%	59
Free cash flow yield	4.2%	4.4%	48
Book value to price	0.12	0.56	17
Sales to price	0.51	1.25	21
Composite equity issuance, five years	(18.6%)	(16.3%)	39
Relative strength against the sector, log excess return	(0.08)	(0.10)	51

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 6 of 9, period end 2025-12-27	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	13 (10-Q received Oct 8, 2026)
Median daily dollar volume, 63 sessions	$1.1B

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$50.9B	2025-12-27	2026-02-03	10-K	26-000007
2	assets	us-gaap:Assets	$107.4B	2025-12-27	2026-02-03	10-K	26-000007
3	operating income	us-gaap:OperatingIncomeLoss	$11.5B	2025-12-27	2026-02-03	10-K	26-000007
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$10.2B	2025-12-27	2026-02-03	10-K	26-000007
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$1.9B	2025-12-27	2026-02-03	10-K	26-000007
6	total debt	us-gaap:LongTermDebt	$46.4B	2025-12-27	2026-02-03	10-K	26-000007
7	book equity	us-gaap:StockholdersEquity	$20.4B	2025-12-27	2026-02-03	10-K	26-000007
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$9.2B	2025-12-27	2026-02-03	10-K	26-000007
9	total debt	us-gaap:LongTermDebt	$41.2B	2024-12-28	2026-02-03	10-K	26-000007
10	book equity	us-gaap:StockholdersEquity	$18.0B	2024-12-28	2026-02-03	10-K	26-000007
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$8.5B	2024-12-28	2026-02-03	10-K	26-000007
12	net income	us-gaap:NetIncomeLoss	$8.2B	2025-12-27	2026-02-03	10-K	26-000007
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$12.1B	2025-12-27	2026-02-03	10-K	26-000007
14	assets	us-gaap:Assets	$99.5B	2024-12-28	2026-02-03	10-K	26-000007
15	revenue	us-gaap:Revenues	$93.9B	2025-12-27	2026-02-03	10-K	26-000007
16	gross profit	us-gaap:GrossProfit	$50.1B	2024-12-28	2026-02-03	10-K	26-000007
17	revenue	us-gaap:Revenues	$91.9B	2024-12-28	2026-02-03	10-K	26-000007
18	gross profit	us-gaap:GrossProfit	$49.6B	2023-12-30	2026-02-03	10-K	26-000007
19	revenue	us-gaap:Revenues	$91.5B	2023-12-30	2026-02-03	10-K	26-000007
20	gross profit	us-gaap:GrossProfit	$45.8B	2022-12-31	2025-02-04	10-K	25-000007
21	revenue	us-gaap:Revenues	$86.4B	2022-12-31	2025-02-04	10-K	25-000007
22	gross profit	us-gaap:GrossProfit	$42.4B	2021-12-25	2024-02-09	10-K	24-000008
23	revenue	us-gaap:Revenues	$79.5B	2021-12-25	2024-02-09	10-K	24-000008
24	current assets	us-gaap:AssetsCurrent	$27.9B	2025-12-27	2026-02-03	10-K	26-000007
25	current liabilities	us-gaap:LiabilitiesCurrent	$32.8B	2025-12-27	2026-02-03	10-K	26-000007
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$72.8B	2025-12-27	2026-02-03	10-K	26-000007
27	liabilities	us-gaap:Liabilities	$86.9B	2025-12-27	2026-02-03	10-K	26-000007
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$3.5B	2025-12-27	2026-02-03	10-K	26-000007
29	interest expense	us-gaap:InterestExpense	$1.1B	2025-12-27	2026-02-03	10-K	26-000007
30	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$4.4B	2025-12-27	2026-02-03	10-K	26-000007
31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$12.5B	2024-12-28	2026-02-03	10-K	26-000007

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

32	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$5.3B	2024-12-28	2026-02-03	10-K	26-000007
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$13.4B	2023-12-30	2026-02-03	10-K	26-000007
34	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$5.5B	2023-12-30	2026-02-03	10-K	26-000007
35	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$10.8B	2022-12-31	2025-02-04	10-K	25-000007
36	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$5.2B	2022-12-31	2025-02-04	10-K	25-000007
37	current assets	us-gaap:AssetsCurrent	$25.8B	2024-12-28	2026-02-03	10-K	26-000007
38	current liabilities	us-gaap:LiabilitiesCurrent	$31.5B	2024-12-28	2026-02-03	10-K	26-000007
39	assets	us-gaap:Assets	$100.5B	2023-12-30	2025-02-04	10-K	25-000007
40	assets	us-gaap:Assets	$92.2B	2022-12-31	2024-02-09	10-K	24-000008
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	1,366,649,053	2026-01-23	2026-02-03	10-K	26-000007
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	1,371,499,838	2025-01-28	2025-02-04	10-K	25-000007

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.