# Revolve Group, Inc.

**RVLV**

NYSE; shops; SIC 5961, Retail-Catalog & Mail-Order Houses; CIK 0001746618

**A**

**strongest fifth of 258 graded peers in shops**

rank 2 of 258; percentile 0.4; sampling error 2.9 points; lower is stronger

A B C D E

**A, the bull**



## Scoreboard

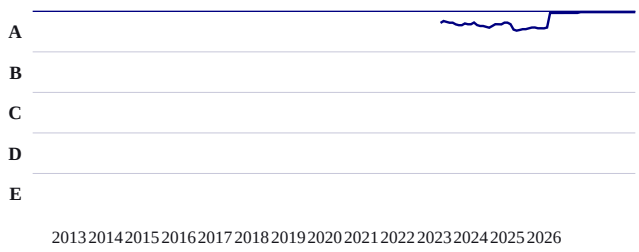
| | |
|---|---|
| **Profitability** | C<br>percentile 47.4 |
| **Solvency** | A<br>percentile 11.5 |
| **Growth and financing** | A/B<br>percentile 21.3 |
| **Reliability** | 0.91 AUC<br>filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025 |
| **Peer failure rate** | 1.01% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | $591M to $2.67B assets<br>total assets $765.0M |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: dilution, distress, fortress balance sheet |
| **Inputs computable** | 9 of 14 |
| **Graded from** | filings received through Feb 25, 2026<br>238 days before the rescan; latest periodic filing 10-Q received Aug 4, 2026 |
| **Last close** | $23.19<br>2026-10-20; market equity $0; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Feb 25, 2026*

REVOLVE is the next-generation fashion retailer for Millennial and Generation Z consumers. As a trusted premium lifestyle brand and a go-to online source for discovery and inspiration, we deliver exceptional service and an engaging customer experience with a vast yet curated offering totaling over 140,000 apparel and footwear styles, as well as beauty and accessories. Our dynamic platform connects a deeply engaged community of millions of consumers, thousands of global fashion influencers and over 1,600 emerging, established and owned brands.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 47.4** | | | | | | |
| Gross profitability | 85.7% | 43.0% | | 10.4 | 242 | 2025-12-31 |
| Return on invested capital | not computable | 10.9% | | | | |

*one or more required annual facts are missing*

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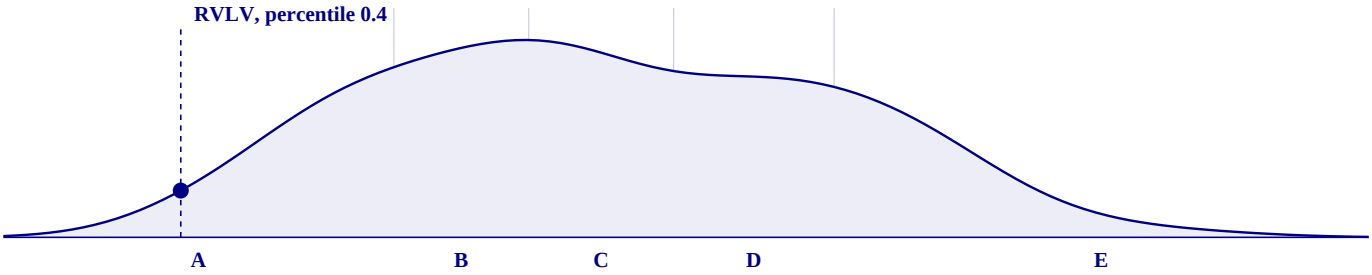
| | | | | | |
|---|---|---|---|---|---|
| Accruals ratio | 0.3% | (4.9%) | 89.9 | 288 | 2025-12-31 |
| Gross margin stability, five years | 1.1 pts | 1.2 pts | 42.0 | 220 | 2025-12-31 |
| **Solvency, sleeve percentile 11.5** | | | | | |
| Twelve-month failure probability | not computable | 0.04% | | | |
| *liabilities and a nearby cover-page share count are required at 2026-06-30* | | | | | |
| Altman Z double-prime | 7.92 | 1.92 | 6.7 | 209 | 2025-12-31 |
| Net debt to EBITDA | not computable | 1.84x | | | |
| *one or more required annual facts are missing* | | | | | |
| Interest coverage | not computable | 2.26x | | | |
| *one or more required annual facts are missing* | | | | | |
| Current ratio | 2.81x | 1.38x | 16.3 | 296 | 2025-12-31 |
| **Growth and financing, sleeve percentile 21.3** | | | | | |
| Revenue growth, three-year compound | 3.6% | 1.5% | 37.7 | 269 | 2025-12-31 |
| Free cash flow growth, three-year compound | 38.0% | 5.6% | 16.4 | 147 | 2025-12-31 |
| Reinvestment rate | 106.0% | 7.3% | 10.6 | 152 | 2025-12-31 |
| Asset growth, three years | 9.7% | 3.1% | 20.3 | 272 | 2025-12-31 |
| Net share issuance, one year | not computable | (0.6%) | | | |
| *two annual share counts are required; found 0* | | | | | |

## Among 258 peers

*shops; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 1 | Shake Shack Inc. (SHAK) | 0.0 | A | fortress balance sheet |
| 2 | Revolve Group, Inc. (RVLV) | 0.4 | A | |
| 3 | Yelp Inc. (YELP) | 0.8 | A | |
| 4 | Ezcorp Inc. (EZPW) | 1.2 | A | |
| 5 | Five Below, Inc. (FIVE) | 1.6 | A | |
| 6 | Boot Barn Holdings, Inc. (BOOT) | 1.9 | A | |
| 7 | Brinker International, Inc. (EAT) | 2.3 | A | |

## What the price implies

*at the 2026-10-20 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | 4.3% | 0.2% | 56 |
| Distance from 52-week high | (26.2%) | (20.6%) | 46 |
| EBIT to enterprise value | not computable | 5.3% | |
| Free cash flow yield | not computable | 4.0% | |
| Book value to price | not computable | 0.34 | |
| Sales to price | not computable | 1.66 | |
| Composite equity issuance, five years | not computable | (16.7%) | |
| Relative strength against the sector, log excess return | 0.07 | 0.03 | 56 |

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## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2025-12-31** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | pass |
| Operating cash flow exceeds net income | fail |
| Long-term leverage fell | fail |
| Current ratio improved | fail |
| No new shares issued | fail |
| Gross margin improved | pass |
| Asset turnover improved | fail |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $311.6M |
| Operating cash flow, four quarters | $42.8M |
| Months of runway | not finite |
| Days since last periodic filing | 78 (10-Q received Aug 4, 2026) |
| Median daily dollar volume, 63 sessions | $17.8M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $655.8M | 2025-12-31 | 2026-02-25 | 10-K | 26-071307 |
| 2 | assets | us-gaap:Assets | $765.0M | 2025-12-31 | 2026-02-25 | 10-K | 26-071307 |
| 3 | net income | us-gaap:NetIncomeLoss | $61.7M | 2025-12-31 | 2026-02-25 | 10-K | 26-071307 |
| 4 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $59.4M | 2025-12-31 | 2026-02-25 | 10-K | 26-071307 |
| 5 | assets | us-gaap:Assets | $665.5M | 2024-12-31 | 2026-02-25 | 10-K | 26-071307 |
| 6 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $1.2B | 2025-12-31 | 2026-02-25 | 10-K | 26-071307 |
| 7 | gross profit | us-gaap:GrossProfit | $593.3M | 2024-12-31 | 2026-02-25 | 10-K | 26-071307 |
| 8 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $1.1B | 2024-12-31 | 2026-02-25 | 10-K | 26-071307 |
| 9 | gross profit | us-gaap:GrossProfit | $554.2M | 2023-12-31 | 2026-02-25 | 10-K | 26-071307 |
| 10 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $1.1B | 2023-12-31 | 2026-02-25 | 10-K | 26-071307 |
| 11 | gross profit | us-gaap:GrossProfit | $592.3M | 2022-12-31 | 2025-02-25 | 10-K | 25-026748 |
| 12 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $1.1B | 2022-12-31 | 2025-02-25 | 10-K | 25-026748 |
| 13 | gross profit | us-gaap:GrossProfit | $489.8M | 2021-12-31 | 2024-02-27 | 10-K | 24-021244 |
| 14 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $891.4M | 2021-12-31 | 2024-02-27 | 10-K | 24-021244 |
| 15 | current assets | us-gaap:AssetsCurrent | $647.0M | 2025-12-31 | 2026-02-25 | 10-K | 26-071307 |
| 16 | current liabilities | us-gaap:LiabilitiesCurrent | $230.5M | 2025-12-31 | 2026-02-25 | 10-K | 26-071307 |
| 17 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | $368.2M | 2025-12-31 | 2026-02-25 | 10-K | 26-071307 |
| 18 | operating income | us-gaap:OperatingIncomeLoss | $74.3M | 2025-12-31 | 2026-02-25 | 10-K | 26-071307 |
| 19 | book equity | us-gaap:StockholdersEquityIncludingPortionAttributableT... | $512.5M | 2025-12-31 | 2026-02-25 | 10-K | 26-071307 |
| 20 | liabilities | us-gaap:Liabilities | $252.5M | 2025-12-31 | 2026-02-25 | 10-K | 26-071307 |
| 21 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $11.4M | 2025-12-31 | 2026-02-25 | 10-K | 26-071307 |
| 22 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $26.7M | 2024-12-31 | 2026-02-25 | 10-K | 26-071307 |
| 23 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $5.6M | 2024-12-31 | 2026-02-25 | 10-K | 26-071307 |
| 24 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $43.3M | 2023-12-31 | 2026-02-25 | 10-K | 26-071307 |
| 25 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $4.2M | 2023-12-31 | 2026-02-25 | 10-K | 26-071307 |
| 26 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $23.4M | 2022-12-31 | 2025-02-25 | 10-K | 25-026748 |
| 27 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $5.2M | 2022-12-31 | 2025-02-25 | 10-K | 25-026748 |
| 28 | depreciation amortization | us-gaap:Depreciation | $4.4M | 2025-12-31 | 2026-02-25 | 10-K | 26-071307 |
| 29 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $82.3M | 2025-12-31 | 2026-02-25 | 10-K | 26-071307 |
| 30 | income tax | us-gaap:IncomeTaxExpenseBenefit | $21.2M | 2025-12-31 | 2026-02-25 | 10-K | 26-071307 |
| 31 | current assets | us-gaap:AssetsCurrent | $561.1M | 2024-12-31 | 2026-02-25 | 10-K | 26-071307 |

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| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 32 | current liabilities | us-gaap:LiabilitiesCurrent | $196.1M | 2024-12-31 | 2026-02-25 | 10-K | 26-071307 |
| 33 | assets | us-gaap:Assets | $608.9M | 2023-12-31 | 2025-02-25 | 10-K | 25-026748 |
| 34 | assets | us-gaap:Assets | $579.3M | 2022-12-31 | 2024-02-27 | 10-K | 24-021244 |

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