Sypris Solutions Inc.

SYPR

Nasdaq; business equipment; SIC 3823, Industrial Instruments For Measurement, Display, and Control; CIK 0000864240

E

weakest fifth of 497 graded peers in business equipment

rank 444 of 497; percentile 89.3; sampling error 2.2 points; lower is stronger

A B C D E

E, the bear



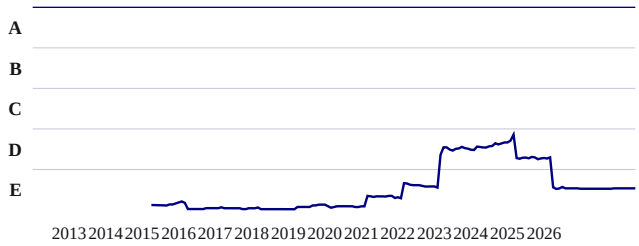
Scoreboard	
Profitability	D percentile 74.0
Solvency	D percentile 70.1
Growth and financing	C percentile 52.9
Reliability	0.83 AUC filers with $12.5M to $120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025
Peer failure rate	1.07% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$12.5M to $120M assets total assets $107.8M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered; fortress balance sheet not computable: short runway, distress
Inputs computable	8 of 14
Graded from	filings received through Mar 26, 2026 209 days before the rescan; latest periodic filing 10-Q received Aug 18, 2026
Last close	$1.78 2026-10-20; market equity $41.0M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 26, 2026

We were formed as a Delaware corporation in 1997. We provide products and engineering, design, and manufacturing services for a variety of critical infrastructure sectors, including energy, space, communications, defense, transport, chemical, and water. Sypris serves its customers globally through its operations located in North America. We produce a wide range of manufactured products, often under multi-year, sole-source contracts. We focus on those markets where we believe we have the expertise, qualifications and leadership position to sustain a competitive advantage.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 74.0						
Gross profitability	8.7%	28.6%		83.8	557	2025-12-31
Return on invested capital	not computable	11.2%				

latest aligned inputs end 2018-12-31; latest annual assets end 2025-12-31

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Accruals ratio	(0.5%)	(7.4%)		84.3	620	2025-12-31
Gross margin stability, five years	2.5 pts	2.3 pts		53.8	427	2025-12-31
Solvency, sleeve percentile 70.1						
Twelve-month failure probability	not computable	0.05%				
liabilities and a nearby cover-page share count are required at 2025-12-31						
Altman Z double-prime	(2.92)	2.16		70.2	564	2025-12-31
Net debt to EBITDA	not computable	1.11x				
EBITDA must exceed $100,000						
Interest coverage	not computable	3.77x				
latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31						
Current ratio	1.28x	2.01x		70.0	664	2025-12-31
Growth and financing, sleeve percentile 52.9						
Revenue growth, three-year compound	2.9%	6.4%		59.7	537	2025-12-31
Free cash flow growth, three-year compound	not computable	18.0%				
current FCF must be positive and base FCF must exceed $100,000						
Reinvestment rate	not computable	14.3%				
pretax income must exceed the validity floor and imply a 0%-100% tax rate						
Asset growth, three years	1.2%	5.0%		58.3	562	2025-12-31
Net share issuance, one year	0.04%	0.5%		40.6	410	2026-03-10

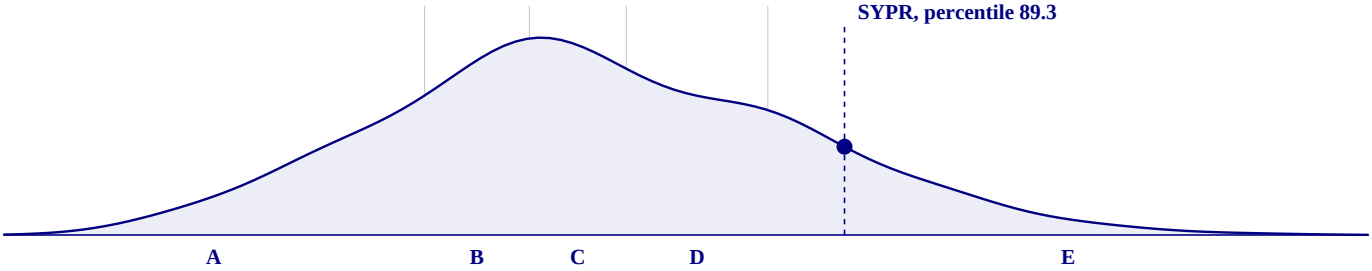
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Fortress balance sheet	cash minus debt is 7,900,000 USD; Altman Z is not used

Among 497 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
439	BigBear.ai Holdings, Inc. (BBAI)	88.4	E	late filer
440	BigBear.ai Holdings, Inc. (BBAI-WT)	88.4	E	late filer
441	Fortive Corp. (FTV)	88.7	E	
442	Smartbird, Inc. (BIRD)	88.9	E	late filer, fortress balance sheet
443	Super League Enterprise, Inc. (SLE)	89.1	E	short runway, distress
444	Sypris Solutions Inc. (SYPR)	89.3	E	fortress balance sheet
445	8X8 Inc. (EGHT)	89.5	E	
446	Motorsport Games Inc. (MSGM)	89.7	E	
447	Senseonics Holdings, Inc. (SENS)	89.9	E	dilution, short runway, fortress balance sheet
448	Solaredge Technologies, Inc. (SEDG)	90.1	E	
449	FingerMotion, Inc. (FNGR)	90.3	E	short runway

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What the price implies

at the 2026-10-20 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(14.6%)	2.2%	36
Distance from 52-week high	(57.7%)	(31.1%)	22
EBIT to enterprise value	(17.2%)	1.4%	13
Free cash flow yield	(15.9%)	2.8%	14
Book value to price	0.29	0.26	55
Sales to price	2.94	0.31	92
Composite equity issuance, five years	7.2%	4.2%	55
Relative strength against the sector, log excess return	(0.44)	(0.26)	36

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	64 (10-Q received Aug 18, 2026)
Median daily dollar volume, 63 sessions	$48,744

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$9.4M	2025-12-31	2026-03-26	10-K	26-009882
2	assets	us-gaap:Assets	$107.8M	2025-12-31	2026-03-26	10-K	26-009882
3	operating income	us-gaap:OperatingIncomeLoss	-$4.3M	2018-12-31	2020-03-19	10-K	20-005641
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$3.7M	2018-12-31	2020-03-19	10-K	20-005641
5	income tax	us-gaap:IncomeTaxExpenseBenefit	-$205,000	2018-12-31	2020-03-19	10-K	20-005641
6	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$2.8M	2018-12-31	2019-03-28	10-K	19-005857
7	book equity	us-gaap:StockholdersEquity	$14.8M	2018-12-31	2020-03-19	10-K	20-005641
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$10.7M	2018-12-31	2020-03-19	10-K	20-005641
9	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$3.4M	2017-12-31	2019-03-28	10-K	19-005857
10	book equity	us-gaap:StockholdersEquity	$16.9M	2017-12-31	2019-03-28	10-K	19-005857
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$8.1M	2017-12-31	2020-03-19	10-K	20-005641
12	net income	us-gaap:NetIncomeLoss	-$6.3M	2025-12-31	2026-03-26	10-K	26-009882
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$5.7M	2025-12-31	2026-03-26	10-K	26-009882
14	assets	us-gaap:Assets	$119.4M	2024-12-31	2026-03-26	10-K	26-009882
15	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$119.9M	2025-12-31	2026-03-26	10-K	26-009882
16	gross profit	us-gaap:GrossProfit	$19.9M	2024-12-31	2026-03-26	10-K	26-009882
17	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$140.2M	2024-12-31	2026-03-26	10-K	26-009882
18	gross profit	us-gaap:GrossProfit	$17.2M	2023-12-31	2025-03-27	10-K	25-009524

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19	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$136.2M	2023-12-31	2025-03-27	10-K	25-009524
20	gross profit	us-gaap:GrossProfit	$14.9M	2022-12-31	2024-04-01	10-K	24-010216
21	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$110.1M	2022-12-31	2024-04-01	10-K	24-010216
22	gross profit	us-gaap:GrossProfit	$14.5M	2021-12-31	2023-03-16	10-K	23-006810
23	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$97.4M	2021-12-31	2023-03-16	10-K	23-006810
24	current assets	us-gaap:AssetsCurrent	$79.9M	2025-12-31	2026-03-26	10-K	26-009882
25	current liabilities	us-gaap:LiabilitiesCurrent	$62.4M	2025-12-31	2026-03-26	10-K	26-009882
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$125.0M	2025-12-31	2026-03-26	10-K	26-009882
27	operating income	us-gaap:OperatingIncomeLoss	-$6.6M	2025-12-31	2026-03-26	10-K	26-009882
28	book equity	us-gaap:StockholdersEquity	$17.8M	2025-12-31	2026-03-26	10-K	26-009882
29	liabilities	us-gaap:Liabilities	$90.0M	2025-12-31	2026-03-26	10-K	26-009882
30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$2.6M	2018-12-31	2020-03-19	10-K	20-005641
31	operating income	us-gaap:OperatingIncomeLoss	$969,000	2023-12-31	2025-03-27	10-K	25-009524
32	interest expense	us-gaap:InterestExpense	$777,000	2023-12-31	2024-04-01	10-K	24-010216
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$756,000	2025-12-31	2026-03-26	10-K	26-009882
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$2.0M	2024-12-31	2026-03-26	10-K	26-009882
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.1M	2024-12-31	2026-03-26	10-K	26-009882
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$11.1M	2023-12-31	2025-03-27	10-K	25-009524
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$2.1M	2023-12-31	2025-03-27	10-K	25-009524
38	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$13.8M	2022-12-31	2024-04-01	10-K	24-010216
39	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$3.0M	2022-12-31	2024-04-01	10-K	24-010216
40	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$2.8M	2025-12-31	2026-03-26	10-K	26-009882
41	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$6.3M	2025-12-31	2026-03-26	10-K	26-009882
42	income tax	us-gaap:IncomeTaxExpenseBenefit	$61,000	2025-12-31	2026-03-26	10-K	26-009882
43	current assets	us-gaap:AssetsCurrent	$98.0M	2024-12-31	2026-03-26	10-K	26-009882
44	current liabilities	us-gaap:LiabilitiesCurrent	$79.5M	2024-12-31	2026-03-26	10-K	26-009882
45	assets	us-gaap:Assets	$129.3M	2023-12-31	2025-03-27	10-K	25-009524
46	assets	us-gaap:Assets	$104.1M	2022-12-31	2024-04-01	10-K	24-010216
47	shares outstanding	dei:EntityCommonStockSharesOutstanding	23,029,970	2026-03-10	2026-03-26	10-K	26-009882
48	shares outstanding	dei:EntityCommonStockSharesOutstanding	23,020,010	2025-03-10	2025-03-27	10-K	25-009524

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