Winnebago Industries Inc.

WGO

NYSE; consumer durables; SIC 3716, Motor Homes; CIK 0000107687

D

fourth fifth of 460 graded peers in the pooled consumer group

rank 348 of 460; percentile 75.2; sampling error 2.3 points; lower is stronger

A B C D E

D, the sloth



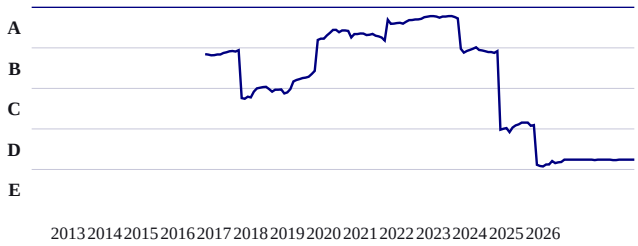
Scoreboard	
Profitability	D percentile 67.3
Solvency	B percentile 37.3
Growth and financing	D percentile 75.4
Reliability	0.91 AUC filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$591M to $2.67B assets total assets $2.2B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	12 of 14
Graded from	filings received through Oct 22, 2025 364 days before the rescan; latest periodic filing 10-Q received Jun 25, 2026
Last close	$23.18 2026-10-20; market equity $655.4M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Oct 22, 2025

The use of the terms "Winnebago Industries," "Winnebago," "we," "our," and "us" in this Annual Report on Form 10-K, unless the context otherwise requires, refer to Winnebago Industries, Inc. and its wholly-owned subsidiaries. Winnebago Industries, Inc. is a leading North American manufacturer of outdoor lifestyle products under the Winnebago, Grand Design, Chris-Craft, Newmar and Barletta brands, which are used primarily in leisure travel and outdoor recreation activities.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 67.3						
Gross profitability	16.9%	34.4%		76.9	473	2025-08-30
Return on invested capital	3.1%	8.9%		72.2	163	2025-08-30
Accruals ratio	(4.5%)	(5.1%)		58.8	523	2025-08-30
Gross margin stability, five years	2.1 pts	1.7 pts		61.2	408	2025-08-30

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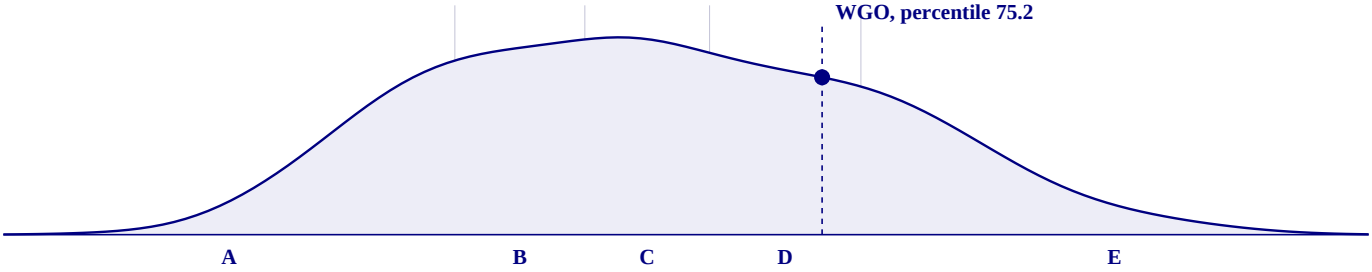
Solvency, sleeve percentile 37.3						
Twelve-month failure probability	not computable	0.04%				
latest liabilities, cash plus short-term investments, book equity, and shares are required						
Altman Z double-prime	5.57	2.11	17.5	400	2025-08-30	
Net debt to EBITDA	3.11x	2.11x	68.8	187	2025-08-30	
Interest coverage	not computable	2.57x				
latest aligned inputs end 2023-08-26; latest annual assets end 2025-08-30						
Current ratio	2.42x	1.56x	25.5	539	2025-08-30	
Growth and financing, sleeve percentile 75.4						
Revenue growth, three-year compound	(17.4%)	1.4%	94.4	482	2025-08-30	
Free cash flow growth, three-year compound	(34.1%)	8.3%	92.4	250	2025-08-30	
Reinvestment rate	(286.9%)	12.0%	95.5	265	2025-08-30	
Asset growth, three years	(3.8%)	1.7%	70.8	487	2025-08-30	
Net share issuance, one year	(2.5%)	(0.3%)	24.2	381	2025-10-15	

Among 460 peers

consumer durables; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
343	Alliance Entertainment Holding Corp. (AENT)	74.5	D	
344	Alliance Entertainment Holding Corp. (AENTW)	74.5	D	
345	J M Smucker Co. (SJM)	74.8	D	
346	Worksport Ltd. (WKSP)	74.9	D	dilution, short runway, fortress balance sheet
347	Cracker Barrel OLD Country Store, Inc. (CBRL)	75.1	D	
348	Winnebago Industries Inc. (WGO)	75.2	D	
349	1 800 Flowers COM Inc. (FLWS)	75.5	D	
350	Conagra Brands Inc. (CAG)	75.6	D	
351	Advance Auto Parts Inc. (AAP)	75.9	D	
352	Petco Health & Wellness Company, Inc. (WOOF)	76.3	D	
353	Laird Superfood, Inc. (LSF)	76.4	D/E	fortress balance sheet

What the price implies

at the 2026-10-20 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(8.3%)	(0.1%)	38
Distance from 52-week high	(53.5%)	(24.0%)	17
EBIT to enterprise value	5.5%	4.9%	56
Free cash flow yield	13.7%	4.4%	87
Book value to price	1.88	0.44	93
Sales to price	4.27	1.45	83
Composite equity issuance, five years	(30.7%)	(16.0%)	22
Relative strength against the sector, log excess return	(0.06)	(0.01)	43

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Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 6 of 9, period end 2025-08-30	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$57.1M
Operating cash flow, four quarters	$207.6M
Months of runway	not finite
Days since last periodic filing	118 (10-Q received Jun 25, 2026)
Median daily dollar volume, 63 sessions	$15.4M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$365.1M	2025-08-30	2025-10-22	10-K	25-000034
2	assets	us-gaap:Assets	$2.2B	2025-08-30	2025-10-22	10-K	25-000034
3	operating income	us-gaap:OperatingIncomeLoss	$57.2M	2025-08-30	2025-10-22	10-K	25-000034
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$30.1M	2025-08-30	2025-10-22	10-K	25-000034
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$4.4M	2025-08-30	2025-10-22	10-K	25-000034
6	total debt	us-gaap:LongTermDebt	$540.5M	2025-08-30	2025-10-22	10-K	25-000034
7	book equity	us-gaap:StockholdersEquity	$1.2B	2025-08-30	2025-10-22	10-K	25-000034
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$174.0M	2025-08-30	2025-10-22	10-K	25-000034
9	total debt	us-gaap:LongTermDebt	$637.1M	2024-08-31	2025-10-22	10-K	25-000034
10	book equity	us-gaap:StockholdersEquity	$1.3B	2024-08-31	2025-10-22	10-K	25-000034
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$330.9M	2024-08-31	2025-10-22	10-K	25-000034
12	net income	us-gaap:NetIncomeLoss	$25.7M	2025-08-30	2025-10-22	10-K	25-000034
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$128.9M	2025-08-30	2025-10-22	10-K	25-000034
14	assets	us-gaap:Assets	$2.4B	2024-08-31	2025-10-22	10-K	25-000034
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.8B	2025-08-30	2025-10-22	10-K	25-000034
16	gross profit	us-gaap:GrossProfit	$433.5M	2024-08-31	2025-10-22	10-K	25-000034
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.0B	2024-08-31	2025-10-22	10-K	25-000034
18	gross profit	us-gaap:GrossProfit	$586.1M	2023-08-26	2025-10-22	10-K	25-000034
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.5B	2023-08-26	2025-10-22	10-K	25-000034
20	gross profit	us-gaap:GrossProfit	$929.3M	2022-08-27	2024-10-23	10-K	24-000026
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$5.0B	2022-08-27	2024-10-23	10-K	24-000026
22	gross profit	us-gaap:GrossProfit	$650.4M	2021-08-28	2023-10-18	10-K	23-000028
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.6B	2021-08-28	2023-10-18	10-K	23-000028
24	current assets	us-gaap:AssetsCurrent	$792.2M	2025-08-30	2025-10-22	10-K	25-000034
25	current liabilities	us-gaap:LiabilitiesCurrent	$327.1M	2025-08-30	2025-10-22	10-K	25-000034
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$1.7B	2025-08-30	2025-10-22	10-K	25-000034
27	liabilities	us-gaap:Liabilities	$929.7M	2025-08-30	2025-10-22	10-K	25-000034
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$60.6M	2025-08-30	2025-10-22	10-K	25-000034
29	operating income	us-gaap:OperatingIncomeLoss	$300.7M	2023-08-26	2025-10-22	10-K	25-000034
30	interest expense	us-gaap:InterestExpense	$20.5M	2023-08-26	2023-10-18	10-K	23-000028
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$39.4M	2025-08-30	2025-10-22	10-K	25-000034

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32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$143.9M	2024-08-31	2025-10-22	10-K	25-000034
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$45.0M	2024-08-31	2025-10-22	10-K	25-000034
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$294.5M	2023-08-26	2025-10-22	10-K	25-000034
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$83.2M	2023-08-26	2025-10-22	10-K	25-000034
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$400.6M	2022-08-27	2024-10-23	10-K	24-000026
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$88.0M	2022-08-27	2024-10-23	10-K	24-000026
38	current assets	us-gaap:AssetsCurrent	$988.7M	2024-08-31	2025-10-22	10-K	25-000034
39	current liabilities	us-gaap:LiabilitiesCurrent	$404.7M	2024-08-31	2025-10-22	10-K	25-000034
40	assets	us-gaap:Assets	$2.4B	2023-08-26	2025-10-22	10-K	25-000034
41	assets	us-gaap:Assets	$2.4B	2022-08-27	2023-10-18	10-K	23-000028
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	28,206,785	2025-10-15	2025-10-22	10-K	25-000034
43	shares outstanding	dei:EntityCommonStockSharesOutstanding	28,918,183	2024-10-16	2024-10-23	10-K	24-000026

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