Buckle Inc.

BKE

NYSE; shops; SIC 5651, Retail-Family Clothing Stores; CIK 0000885245

A/B

on the A/B boundary of 256 graded peers in shops

rank 55 of 256; percentile 21.2; sampling error 2.9 points; lower is stronger

A B C D E

A/B, the bull



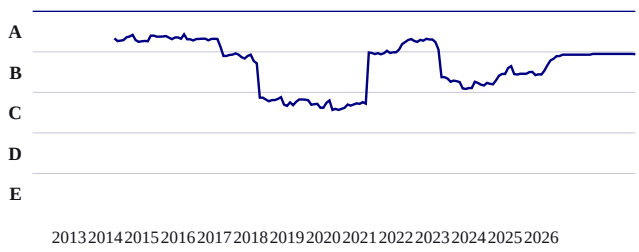
Scoreboard	
Profitability	B percentile 36.4
Solvency	B percentile 23.4
Growth and financing	C/D percentile 59.1
Reliability	0.91 AUC filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$591M to $2.67B assets total assets $991.3M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: short runway, distress, fortress balance sheet
Inputs computable	10 of 14
Graded from	filings received through Apr 1, 2026 204 days before the rescan; latest periodic filing 10-Q received Sep 10, 2026
Last close	$46.08 2026-10-21; market equity $2.4B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Apr 1, 2026

The Buckle, Inc. (the "Company") is a retailer of medium to better-priced casual apparel, footwear, and accessories for fashion-conscious men, women, and kids. As of January 31, 2026, the Company operated 440 retail stores in 42 states throughout the United States under the names "Buckle" and "Buckle Youth." The Company markets a wide selection of casual apparel including denims, other casual bottoms, tops, sportswear, outerwear, accessories, and footwear. The Company emphasizes personalized attention to its customers and provides customer services such as free hemming, free gift-packaging, the Buckle private label credit card, and a guest loyalty program.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 36.4						
Gross profitability	64.1%	42.6%		21.8	240	2026-01-31
Return on invested capital	not computable	10.9%				

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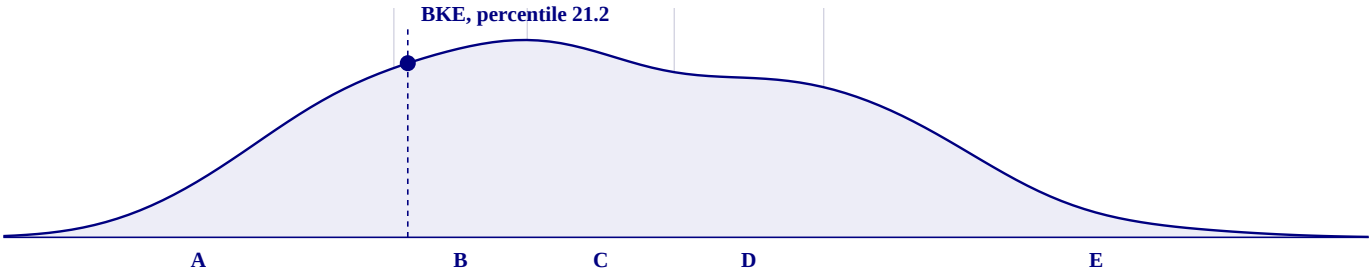
one or more required annual facts are missing					
Accruals ratio	(4.3%)	(4.9%)	58.9	286	2026-01-31
Gross margin stability, five years	0.7 pts	1.2 pts	28.6	218	2026-01-31
Solvency, sleeve percentile 23.4					
Twelve-month failure probability	not computable	0.04%			
latest liabilities, cash plus short-term investments, book equity, and shares are required					
Altman Z double-prime	4.62	1.93	17.5	207	2026-01-31
Net debt to EBITDA	not computable	1.84x			
one or more required annual facts are missing					
Interest coverage	not computable	2.28x			
one or more required annual facts are missing					
Current ratio	1.89x	1.38x	29.4	294	2026-01-31
Growth and financing, sleeve percentile 59.1					
Revenue growth, three-year compound	(1.2%)	1.6%	62.8	267	2026-01-31
Free cash flow growth, three-year compound	(1.0%)	5.6%	66.4	147	2026-01-31
Reinvestment rate	2.9%	7.3%	57.6	152	2026-01-31
Asset growth, three years	5.8%	3.4%	35.7	270	2026-01-31
Net share issuance, one year	0.7%	(0.6%)	73.1	209	2026-03-27

Among 256 peers

shops; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
50	Build-A-Bear Workshop Inc. (BBW)	19.2	A/B	
51	Dick'S Sporting Goods, Inc. (DKS)	19.6	A/B	fortress balance sheet
52	Cardinal Health Inc. (CAH)	20.0	A/B	
53	Amazon COM Inc. (AMZN)	20.4	A/B	fortress balance sheet
54	Chewy, Inc. (CHWY)	20.8	A/B	
55	Buckle Inc. (BKE)	21.2	A/B	
56	Hour Loop, Inc. (HOUR)	21.6	A/B	
57	Wesco International Inc. (WCC)	22.0	A/B	
58	Sprouts Farmers Market, Inc. (SFM)	22.4	A/B	fortress balance sheet
59	Arhaus, Inc. (ARHS)	22.7	A/B	
60	MSC Industrial Direct Co. Inc. (MSM)	23.1	B	

What the price implies

at the 2026-10-21 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(21.0%)	0.6%	27
Distance from 52-week high	(21.0%)	(21.0%)	50
EBIT to enterprise value	not computable	5.4%	
Free cash flow yield	8.7%	4.1%	78
Book value to price	0.21	0.35	38

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Sales to price	0.55	1.70	18
Composite equity issuance, five years	(50.5%)	(16.8%)	5
Relative strength against the sector, log excess return	(0.21)	0.03	27

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-01-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	42 (10-Q received Sep 10, 2026)
Median daily dollar volume, 63 sessions	$18.6M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$635.9M	2026-01-31	2026-04-01	10-K	26-000012
2	assets	us-gaap:Assets	$991.3M	2026-01-31	2026-04-01	10-K	26-000012
3	net income	us-gaap:NetIncomeLoss	$209.7M	2026-01-31	2026-04-01	10-K	26-000012
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$251.1M	2026-01-31	2026-04-01	10-K	26-000012
5	assets	us-gaap:Assets	$913.2M	2025-02-01	2026-04-01	10-K	26-000012
6	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.3B	2026-01-31	2026-04-01	10-K	26-000012
7	gross profit	us-gaap:GrossProfit	$592.8M	2025-02-01	2026-04-01	10-K	26-000012
8	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.2B	2025-02-01	2026-04-01	10-K	26-000012
9	gross profit	us-gaap:GrossProfit	$619.1M	2024-02-03	2026-04-01	10-K	26-000012
10	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.3B	2024-02-03	2026-04-01	10-K	26-000012
11	gross profit	us-gaap:GrossProfit	$676.0M	2023-01-28	2025-04-02	10-K	25-000052
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.3B	2023-01-28	2025-04-02	10-K	25-000052
13	gross profit	us-gaap:GrossProfit	$653.0M	2022-01-29	2024-04-03	10-K	24-000051
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.3B	2022-01-29	2024-04-03	10-K	24-000051
15	current assets	us-gaap:AssetsCurrent	$447.9M	2026-01-31	2026-04-01	10-K	26-000012
16	current liabilities	us-gaap:LiabilitiesCurrent	$236.7M	2026-01-31	2026-04-01	10-K	26-000012
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$202.1M	2026-01-31	2026-04-01	10-K	26-000012
18	operating income	us-gaap:OperatingIncomeLoss	$261.4M	2026-01-31	2026-04-01	10-K	26-000012
19	book equity	us-gaap:StockholdersEquity	$424.6M	2026-01-31	2026-04-01	10-K	26-000012
20	liabilities	us-gaap:Liabilities	$566.6M	2026-01-31	2026-04-01	10-K	26-000012
21	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$45.4M	2026-01-31	2026-04-01	10-K	26-000012
22	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$242.0M	2025-02-01	2026-04-01	10-K	26-000012
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$42.3M	2025-02-01	2026-04-01	10-K	26-000012
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$254.6M	2024-02-03	2026-04-01	10-K	26-000012
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$37.3M	2024-02-03	2026-04-01	10-K	26-000012
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$242.4M	2023-01-28	2025-04-02	10-K	25-000052
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$30.4M	2023-01-28	2025-04-02	10-K	25-000052

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28	depreciation amortization	us-gaap:Depreciation	$25.4M	2026-01-31	2026-04-01	10-K	26-000012
29	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$276.1M	2026-01-31	2026-04-01	10-K	26-000012
30	income tax	us-gaap:IncomeTaxExpenseBenefit	$66.4M	2026-01-31	2026-04-01	10-K	26-000012
31	current assets	us-gaap:AssetsCurrent	$439.2M	2025-02-01	2026-04-01	10-K	26-000012
32	current liabilities	us-gaap:LiabilitiesCurrent	$213.9M	2025-02-01	2026-04-01	10-K	26-000012
33	assets	us-gaap:Assets	$889.8M	2024-02-03	2025-04-02	10-K	25-000052
34	assets	us-gaap:Assets	$837.6M	2023-01-28	2024-04-03	10-K	24-000051
35	shares outstanding	dei:EntityCommonStockSharesOutstanding	51,518,086	2026-03-27	2026-04-01	10-K	26-000012
36	shares outstanding	dei:EntityCommonStockSharesOutstanding	51,159,076	2025-03-28	2025-04-02	10-K	25-000052

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