CSW Industrials, Inc.

CSW

NYSE; chemicals; SIC 2891, Adhesives & Sealants; CIK 0001624794

B

second fifth of 331 graded peers in the pooled industrial group

rank 72 of 331; percentile 23.6; sampling error 2.7 points; lower is stronger

A B C D E

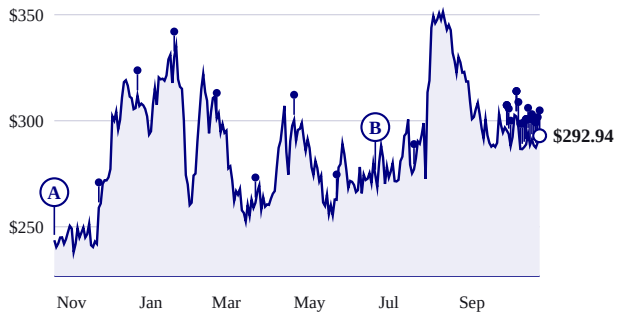
B, the elk



Scoreboard

Profitability	C	percentile 47.9
Solvency	B/C	percentile 39.4
Growth and financing	B	percentile 37.2
Reliability	0.91 AUC	filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year	Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$591M to $2.67B assets	total assets $2.3B
Standard universe	inside	revenue above $1M and assets above $10M
Warnings	none triggered	not computable: distress
Inputs computable	10 of 14	
Graded from	filings received through May 26, 2026	149 days before the rescan; latest periodic filing 10-Q received Jul 30, 2026
Last close	$293.07	2026-10-21; market equity $4.8B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received May 26, 2026

CSW is a diversified industrial growth company with a strategic focus on providing niche, value-added products in the end markets we serve. We operate in three business segments: Contractor Solutions, Specialized Reliability Solutions and Engineered Building Solutions. Our products include mechanical products for heating, ventilation, air conditioning and refrigeration ("HVAC/R"), plumbing products, grilles, registers and diffusers ("GRD"), building safety solutions and high-performance specialty lubricants and sealants. End markets that we serve include HVAC/R, architecturally-specified building products, plumbing, general industrial, energy, rail transportation, mining and electrical.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

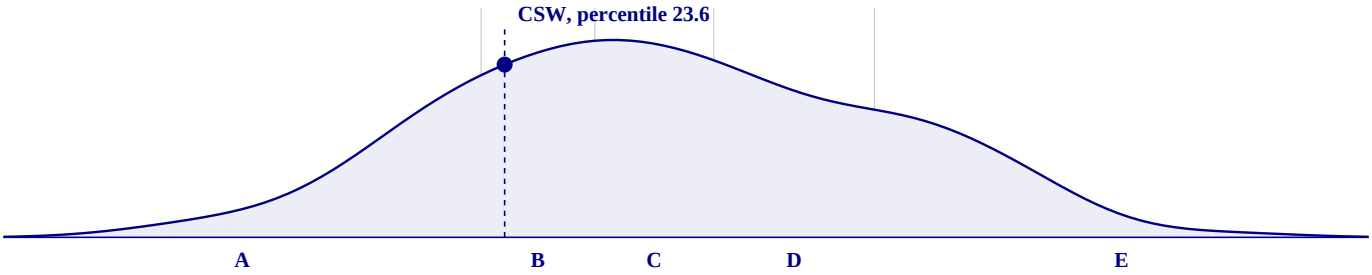
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 47.9						
Gross profitability	19.6%	21.3%		52.2	359	2026-03-31
Return on invested capital	not computable	9.5%				

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latest aligned inputs end 2024-03-31; latest annual assets end 2026-03-31						
Accruals ratio	(2.0%)	(4.2%)		68.8	399	2026-03-31
Gross margin stability, five years	1.5 pts	2.2 pts		22.7	301	2026-03-31
Solvency, sleeve percentile 39.4						
Twelve-month failure probability	not computable	0.04%				
four consecutive discrete net-income quarters are required; found 4						
Altman Z double-prime	3.52	3.41		41.8	300	2026-03-31
Net debt to EBITDA	not computable	1.88x				
latest aligned inputs end 2024-03-31; latest annual assets end 2026-03-31						
Interest coverage	not computable	4.16x				
one or more required annual facts are missing						
Current ratio	2.60x	2.20x		37.1	422	2026-03-31
Growth and financing, sleeve percentile 37.2						
Revenue growth, three-year compound	12.6%	1.3%		16.3	350	2026-03-31
Free cash flow growth, three-year compound	7.2%	12.6%		59.0	179	2026-03-31
Reinvestment rate	(62.9%)	24.3%		88.8	170	2026-03-31
Asset growth, three years	30.5%	2.9%		7.9	368	2026-03-31
Net share issuance, one year	(2.9%)	0.0%		14.1	320	2026-05-20

Among 331 peers

chemicals; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
67	Quanex Building Products Corp. (NX)	22.4	A/B	
68	REX American Resources Corp. (REX)	22.7	B	fortress balance sheet
69	Middleby Corp. (MIDD)	22.8	A/B	
70	Valmont Industries Inc. (VMI)	23.2	B	
71	AAR Corp. (AIR)	23.6	B	
72	CSW Industrials, Inc. (CSW)	23.6	B	
73	Aptargroup, Inc. (ATR)	24.0	B	
74	AeroVironment Inc. (AVAV)	24.4	B	
75	Griffon Corp. (GFF)	24.8	B	
76	Armstrong World Industries Inc. (AWI)	25.2	B	
77	Tennant Co. (TNC)	25.6	B	

What the price implies

at the 2026-10-21 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	27.8%	13.8%	64
Distance from 52-week high	(16.6%)	(23.8%)	67
EBIT to enterprise value	3.0%	3.9%	41
Free cash flow yield	2.8%	3.2%	43
Book value to price	0.22	0.38	26

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Sales to price	0.23	0.55	16
Composite equity issuance, five years	1.5%	(9.9%)	71
Relative strength against the sector, log excess return	0.07	(0.02)	60

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 4 of 9, period end 2026-03-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$47.5M
Operating cash flow, four quarters	$164.6M
Months of runway	not finite
Days since last periodic filing	84 (10-Q received Jul 30, 2026)
Median daily dollar volume, 63 sessions	$37.0M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$453.7M	2026-03-31	2026-05-26	10-K	26-000027
2	assets	us-gaap:Assets	$2.3B	2026-03-31	2026-05-26	10-K	26-000027
3	operating income	us-gaap:OperatingIncomeLoss	$159.1M	2024-03-31	2026-05-26	10-K	26-000027
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$140.5M	2024-03-31	2026-05-26	10-K	26-000027
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$37.9M	2024-03-31	2026-05-26	10-K	26-000027
6	total debt	us-gaap:LongTermDebt	$166.0M	2024-03-31	2024-05-23	10-K	24-000032
7	book equity	us-gaap:StockholdersEquityIncludingPortionAttributableT...	$615.7M	2024-03-31	2026-05-26	10-K	26-000027
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$22.2M	2024-03-31	2025-05-22	10-K	25-000056
9	total debt	us-gaap:LongTermDebt	$253.0M	2023-03-31	2023-05-25	10-K	23-000039
10	book equity	us-gaap:StockholdersEquity	$525.7M	2023-03-31	2023-05-25	10-K	23-000039
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$18.5M	2023-03-31	2024-05-23	10-K	24-000032
12	net income	us-gaap:NetIncomeLoss	$112.0M	2026-03-31	2026-05-26	10-K	26-000027
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$149.7M	2026-03-31	2026-05-26	10-K	26-000027
14	assets	us-gaap:Assets	$1.4B	2025-03-31	2026-05-26	10-K	26-000027
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.1B	2026-03-31	2026-05-26	10-K	26-000027
16	gross profit	us-gaap:GrossProfit	$393.3M	2025-03-31	2026-05-26	10-K	26-000027
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$878.3M	2025-03-31	2026-05-26	10-K	26-000027
18	gross profit	us-gaap:GrossProfit	$350.7M	2024-03-31	2026-05-26	10-K	26-000027
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$792.8M	2024-03-31	2026-05-26	10-K	26-000027
20	gross profit	us-gaap:GrossProfit	$318.2M	2023-03-31	2025-05-22	10-K	25-000056
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$757.9M	2023-03-31	2025-05-22	10-K	25-000056
22	gross profit	us-gaap:GrossProfit	$256.0M	2022-03-31	2024-05-23	10-K	24-000032
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$626.4M	2022-03-31	2024-05-23	10-K	24-000032
24	current assets	us-gaap:AssetsCurrent	$589.1M	2026-03-31	2026-05-26	10-K	26-000027
25	current liabilities	us-gaap:LiabilitiesCurrent	$226.9M	2026-03-31	2026-05-26	10-K	26-000027
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$799.0M	2026-03-31	2026-05-26	10-K	26-000027
27	operating income	us-gaap:OperatingIncomeLoss	$168.5M	2026-03-31	2026-05-26	10-K	26-000027

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28	book equity	us-gaap:StockholdersEquityIncludingPortionAttributableT...	$1.1B	2026-03-31	2026-05-26	10-K	26-000027
29	liabilities	us-gaap:Liabilities	$1.2B	2026-03-31	2026-05-26	10-K	26-000027
30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$38.3M	2024-03-31	2025-05-22	10-K	25-000056
31	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$17.3M	2026-03-31	2026-05-26	10-K	26-000027
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$168.4M	2025-03-31	2026-05-26	10-K	26-000027
33	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$16.3M	2025-03-31	2026-05-26	10-K	26-000027
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$164.3M	2024-03-31	2026-05-26	10-K	26-000027
35	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$16.6M	2024-03-31	2026-05-26	10-K	26-000027
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$121.5M	2023-03-31	2025-05-22	10-K	25-000056
37	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$14.0M	2023-03-31	2025-05-22	10-K	25-000056
38	depreciation amortization	us-gaap:Depreciation	$15.9M	2026-03-31	2026-05-26	10-K	26-000027
39	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$145.6M	2026-03-31	2026-05-26	10-K	26-000027
40	income tax	us-gaap:IncomeTaxExpenseBenefit	$32.7M	2026-03-31	2026-05-26	10-K	26-000027
41	current assets	us-gaap:AssetsCurrent	$592.9M	2025-03-31	2026-05-26	10-K	26-000027
42	current liabilities	us-gaap:LiabilitiesCurrent	$147.2M	2025-03-31	2026-05-26	10-K	26-000027
43	assets	us-gaap:Assets	$1.0B	2024-03-31	2026-05-26	10-K	26-000027
44	assets	us-gaap:Assets	$1.0B	2023-03-31	2025-05-22	10-K	25-000056
45	shares outstanding	dei:EntityCommonStockSharesOutstanding	16,319,483	2026-05-20	2026-05-26	10-K	26-000027
46	shares outstanding	dei:EntityCommonStockSharesOutstanding	16,807,675	2025-05-19	2025-05-22	10-K	25-000056

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