# Citi Trends Inc.

**CTRN**

Nasdaq; shops; SIC 5600, Retail-Apparel & Accessory Stores; CIK 0001318484

**E**

**weakest fifth of 256 graded peers in shops**

rank 219 of 256; percentile 85.5; sampling error 2.9 points; lower is stronger

A B C D E

**E, the bear**



## Scoreboard

| | |
|---|---|
| **Profitability** | D<br>percentile 70.2 |
| **Solvency** | C<br>percentile 50.3 |
| **Growth and financing** | D<br>percentile 71.1 |
| **Reliability** | 0.87 AUC<br>filers with $120M to $591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025 |
| **Peer failure rate** | 1.03% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | $120M to $591M assets<br>total assets $471.2M |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: short runway, distress, fortress balance sheet |
| **Inputs computable** | 7 of 14 |
| **Graded from** | filings received through Apr 15, 2026<br>190 days before the rescan; latest periodic filing 10-Q received Sep 9, 2026 |
| **Last close** | $45.87<br>2026-10-21; market equity $382.5M; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Apr 15, 2026*

Citi Trends, Inc. ("CITITRENDS" or the "Company") is a highly differentiated off-price value retailer known for trendy fashions, great brands and amazing prices. We are the leading off-price retailer specifically focused on Black customers, delivering the styles, brands, and trends at amazing prices that resonate with our primary and secondary customers. Our product offering is Women's, Men's and Children's apparel, family footwear, accessories and products for the home, with a three-tiered mix of product. At the opening price point, we offer value-focused basics for our most budget-conscious customers.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

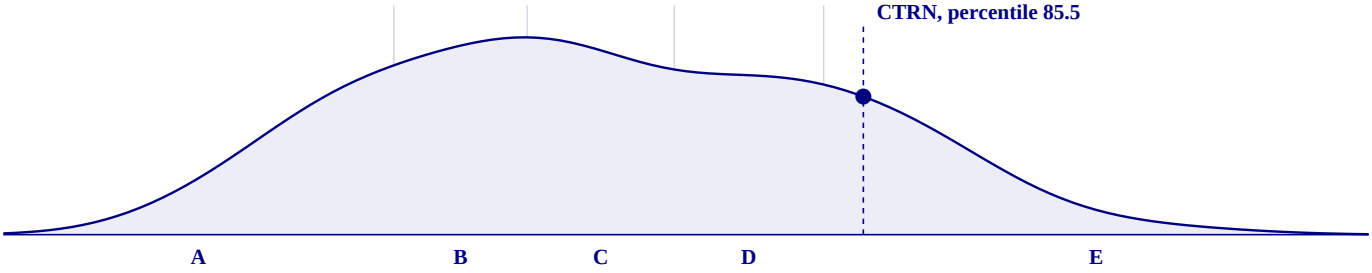
| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 70.2** | | | | | | |
| Gross profitability | not computable | 42.6% | | | | |
| *latest aligned inputs end 2013-02-02; latest annual assets end 2026-01-31* | | | | | | |
| Return on invested capital | not computable | 10.9% | | | | |

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| | | | | | | |
|---|---|---|---|---|---|---|
| *one or more required annual facts are missing* | | | | | | |
| Accruals ratio | (3.4%) | (4.9%) | | 70.2 | 286 | 2026-01-31 |
| Gross margin stability, five years | not computable | 1.2 pts | | | | |
| *five annual gross margins are required; found 0* | | | | | | |
| **Solvency, sleeve percentile 50.3** | | | | | | |
| Twelve-month failure probability | not computable | 0.04% | | | | |
| *latest liabilities, cash plus short-term investments, book equity, and shares are required* | | | | | | |
| Altman Z double-prime | 2.62 | 1.93 | | 35.4 | 207 | 2026-01-31 |
| Net debt to EBITDA | not computable | 1.84x | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Interest coverage | not computable | 2.28x | | | | |
| *latest aligned inputs end 2024-02-03; latest annual assets end 2026-01-31* | | | | | | |
| Current ratio | 1.11x | 1.38x | | 65.2 | 294 | 2026-01-31 |
| **Growth and financing, sleeve percentile 71.1** | | | | | | |
| Revenue growth, three-year compound | 1.0% | 1.6% | | 52.6 | 267 | 2026-01-31 |
| Free cash flow growth, three-year compound | not computable | 5.6% | | | | |
| *current FCF must be positive and base FCF must exceed $100,000* | | | | | | |
| Reinvestment rate | (32.4%) | 7.3% | | 80.1 | 152 | 2026-01-31 |
| Asset growth, three years | (4.7%) | 3.4% | | 77.7 | 270 | 2026-01-31 |
| Net share issuance, one year | 0.8% | (0.6%) | | 74.0 | 209 | 2026-04-10 |

## Among 256 peers

*shops; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 214 | CDW Corp. (CDW) | 83.5 | E | |
| 215 | Gold.com, Inc. (GOLD) | 83.9 | E | |
| 216 | Carriage Services Inc. (CSV) | 84.3 | E | |
| 217 | TheRealReal, Inc. (REAL) | 84.7 | E | |
| 218 | RH (RH) | 85.1 | E | |
| 219 | Citi Trends Inc. (CTRN) | 85.5 | E | |
| 220 | ThredUp Inc. (TDUP) | 85.9 | E | |
| 221 | Restaurant Brands International Inc. (QSR) | 86.3 | E | |
| 222 | Sportsman'S Warehouse Holdings, Inc. (SPWH) | 86.7 | E | |
| 223 | Tilly'S, Inc. (TLYS) | 87.1 | E | |
| 224 | Petmed Express Inc. (PETS) | 87.5 | E | late filer |

## What the price implies

*at the 2026-10-21 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | 119.4% | 0.6% | 98 |
| Distance from 52-week high | (39.7%) | (21.0%) | 27 |
| EBIT to enterprise value | not computable | 5.4% | |

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| | | | |
|---|---|---|---|
| Free cash flow yield | 0.2% | 4.1% | 22 |
| Book value to price | 0.33 | 0.35 | 47 |
| Sales to price | 2.14 | 1.70 | 57 |
| Composite equity issuance, five years | (12.2%) | (16.8%) | 58 |
| Relative strength against the sector, log excess return | 0.81 | 0.03 | 98 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2026-01-31** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | pass |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | fail |
| No new shares issued | fail |
| Gross margin improved | fail |
| Asset turnover improved | pass |
| **Cash, filings, liquidity** | |
| Cash and equivalents | n/a |
| Operating cash flow, four quarters | n/a |
| Months of runway | not finite |
| Days since last periodic filing | 43 (10-Q received Sep 9, 2026) |
| Median daily dollar volume, 63 sessions | $8.6M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $227.7M | 2013-02-02 | 2013-04-17 | 10-K | 13-030133 |
| 2 | assets | us-gaap:Assets | $292.1M | 2013-02-02 | 2014-04-16 | 10-K | 14-027998 |
| 3 | net income | us-gaap:NetIncomeLoss | $5.2M | 2026-01-31 | 2026-04-15 | 10-K | 26-043813 |
| 4 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $21.0M | 2026-01-31 | 2026-04-15 | 10-K | 26-043813 |
| 5 | assets | us-gaap:Assets | $471.2M | 2026-01-31 | 2026-04-15 | 10-K | 26-043813 |
| 6 | assets | us-gaap:Assets | $462.8M | 2025-02-01 | 2026-04-15 | 10-K | 26-043813 |
| 7 | current assets | us-gaap:AssetsCurrent | $193.0M | 2026-01-31 | 2026-04-15 | 10-K | 26-043813 |
| 8 | current liabilities | us-gaap:LiabilitiesCurrent | $173.4M | 2026-01-31 | 2026-04-15 | 10-K | 26-043813 |
| 9 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | $281.1M | 2026-01-31 | 2026-04-15 | 10-K | 26-043813 |
| 10 | operating income | us-gaap:OperatingIncomeLoss | $3.9M | 2026-01-31 | 2026-04-15 | 10-K | 26-043813 |
| 11 | book equity | us-gaap:StockholdersEquity | $116.3M | 2026-01-31 | 2026-04-15 | 10-K | 26-043813 |
| 12 | liabilities | us-gaap:Liabilities | $354.9M | 2026-01-31 | 2026-04-15 | 10-K | 26-043813 |
| 13 | operating income | us-gaap:OperatingIncomeLoss | -$19.5M | 2024-02-03 | 2026-04-15 | 10-K | 26-043813 |
| 14 | interest expense | us-gaap:InterestExpense | $306,000 | 2024-02-03 | 2024-04-18 | 10-K | 24-005294 |
| 15 | revenue | us-gaap:Revenues | $820.0M | 2026-01-31 | 2026-04-15 | 10-K | 26-043813 |
| 16 | revenue | us-gaap:Revenues | $753.1M | 2025-02-01 | 2026-04-15 | 10-K | 26-043813 |
| 17 | revenue | us-gaap:Revenues | $747.9M | 2024-02-03 | 2026-04-15 | 10-K | 26-043813 |
| 18 | revenue | us-gaap:Revenues | $795.0M | 2023-01-28 | 2025-04-16 | 10-K | 25-004897 |
| 19 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $20.3M | 2026-01-31 | 2026-04-15 | 10-K | 26-043813 |
| 20 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | -$3.8M | 2025-02-01 | 2026-04-15 | 10-K | 26-043813 |
| 21 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $10.1M | 2025-02-01 | 2026-04-15 | 10-K | 26-043813 |
| 22 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | -$9.6M | 2024-02-03 | 2026-04-15 | 10-K | 26-043813 |
| 23 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $14.9M | 2024-02-03 | 2026-04-15 | 10-K | 26-043813 |
| 24 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $5.8M | 2023-01-28 | 2025-04-16 | 10-K | 25-004897 |
| 25 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $22.3M | 2023-01-28 | 2025-04-16 | 10-K | 25-004897 |

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| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 26 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $18.5M | 2026-01-31 | 2026-04-15 | 10-K | 26-043813 |
| 27 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $5.5M | 2026-01-31 | 2026-04-15 | 10-K | 26-043813 |
| 28 | income tax | us-gaap:IncomeTaxExpenseBenefit | $296,000 | 2026-01-31 | 2026-04-15 | 10-K | 26-043813 |
| 29 | current assets | us-gaap:AssetsCurrent | $197.1M | 2025-02-01 | 2026-04-15 | 10-K | 26-043813 |
| 30 | current liabilities | us-gaap:LiabilitiesCurrent | $174.4M | 2025-02-01 | 2026-04-15 | 10-K | 26-043813 |
| 31 | assets | us-gaap:Assets | $518.7M | 2024-02-03 | 2025-04-16 | 10-K | 25-004897 |
| 32 | assets | us-gaap:Assets | $544.3M | 2023-01-28 | 2024-04-18 | 10-K | 24-005294 |
| 33 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 8,343,340 | 2026-04-10 | 2026-04-15 | 10-K | 26-043813 |
| 34 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 8,277,733 | 2025-04-10 | 2025-04-16 | 10-K | 25-004897 |

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