# Daktronics Inc.

**DAKT**

Nasdaq; consumer durables; SIC 3990, Miscellaneous Manufacturing Industries; CIK 0000915779

**A/B**

**on the A/B boundary of 458 graded peers in the pooled cons...**

rank 86 of 458; percentile 19.3; sampling error 2.3 points; lower is stronger

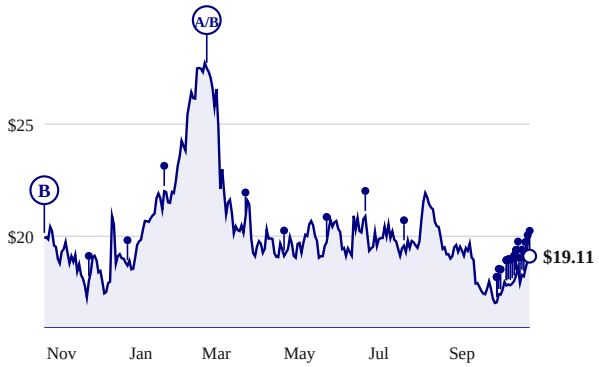
A B C D E

**A/B, the bull**



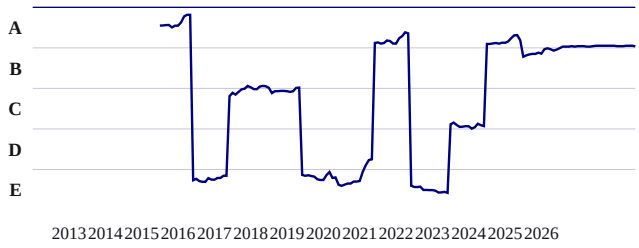
| Scoreboard | |
|---|---|
| **Profitability** | D<br>percentile 68.6 |
| **Solvency** | A<br>percentile 16.8 |
| **Growth and financing** | B<br>percentile 30.0 |
| **Reliability** | 0.87 AUC<br>filers with $120M to $591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025 |
| **Peer failure rate** | 1.03% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | $120M to $591M assets<br>total assets $554.4M |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: distress, fortress balance sheet |
| **Inputs computable** | 9 of 14 |
| **Graded from** | filings received through Jun 24, 2026<br>120 days before the rescan; latest periodic filing 10-Q received Sep 2, 2026 |
| **Last close** | $19.13<br>2026-10-21; market equity $920.0M; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Jun 24, 2026*

Daktronics designs, manufactures, and sells electronic display systems and related solutions used in sports, commercial, and transportation applications. The Company's offerings include standard display products as well as custom-designed and integrated systems that incorporate display hardware, control systems, and software. The Company's product portfolio ranges from small scoreboards and electronic displays to large-scale video display systems deployed in stadiums, arenas, commercial facilities, and other public venues.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 68.6** | | | | | | |
| Gross profitability | 41.3% | 34.4% | | 39.4 | 470 | 2026-05-02 |
| Return on invested capital | not computable | 8.9% | | | | |
| *one or more required annual facts are missing* | | | | | | |

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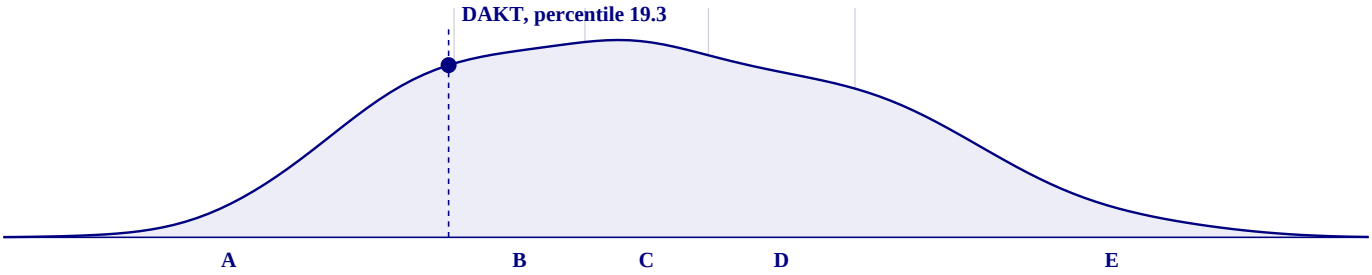
| | | | | | | |
|---|---|---|---|---|---|---|
| Accruals ratio | (0.7%) | (5.1%) | | 85.0 | 520 | 2026-05-02 |
| Gross margin stability, five years | 3.6 pts | 1.7 pts | | 81.5 | 406 | 2026-05-02 |
| **Solvency, sleeve percentile 16.8** | | | | | | |
| Twelve-month failure probability | not computable | 0.04% | | | | |
| *four consecutive discrete net-income quarters are required; found 4* | | | | | | |
| Altman Z double-prime | not computable | 2.12 | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Net debt to EBITDA | not computable | 2.08x | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Interest coverage | 41.59x | 2.64x | | 5.6 | 127 | 2026-05-02 |
| Current ratio | 2.31x | 1.56x | | 28.0 | 536 | 2026-05-02 |
| **Growth and financing, sleeve percentile 30.0** | | | | | | |
| Revenue growth, three-year compound | 3.6% | 1.4% | | 38.0 | 480 | 2026-05-02 |
| Free cash flow growth, three-year compound | not computable | 8.3% | | | | |
| *current FCF must be positive and base FCF must exceed $100,000* | | | | | | |
| Reinvestment rate | 85.4% | 12.0% | | 22.0 | 265 | 2026-05-02 |
| Asset growth, three years | 5.8% | 2.0% | | 30.4 | 485 | 2026-05-02 |
| Net share issuance, one year | (1.7%) | (0.3%) | | 29.8 | 380 | 2026-06-15 |

## Among 458 peers

*consumer durables; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 81 | Brown Forman Corp. (BF-A) | 18.3 | A/B | |
| 82 | Brown Forman Corp. (BF-B) | 18.3 | A/B | |
| 83 | BJ's Wholesale Club Holdings, Inc. (BJ) | 18.4 | A/B | |
| 84 | Copart Inc. (CPRT) | 18.8 | A/B | |
| 85 | Build-A-Bear Workshop Inc. (BBW) | 19.2 | A/B | |
| 86 | Daktronics Inc. (DAKT) | 19.3 | A/B | |
| 87 | Simply Good Foods Co. (SMPL) | 19.5 | A/B | |
| 88 | Dick'S Sporting Goods, Inc. (DKS) | 19.6 | A/B | fortress balance sheet |
| 89 | Cardinal Health Inc. (CAH) | 20.0 | A/B | |
| 90 | Cintas Corp. (CTAS) | 20.3 | A/B | |
| 91 | Amazon COM Inc. (AMZN) | 20.4 | A/B | fortress balance sheet |

## What the price implies

*at the 2026-10-21 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | (6.6%) | (0.1%) | 40 |
| Distance from 52-week high | (31.1%) | (24.5%) | 41 |
| EBIT to enterprise value | not computable | 4.9% | |
| Free cash flow yield | 3.7% | 4.5% | 43 |
| Book value to price | 0.35 | 0.44 | 42 |

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| | | | |
|---|---|---|---|
| Sales to price | 0.91 | 1.44 | 35 |
| Composite equity issuance, five years | 6.3% | (16.0%) | 83 |
| Relative strength against the sector, log excess return | (0.05) | (0.01) | 46 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score 9 of 9, period end 2026-05-02** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | pass |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | pass |
| Current ratio improved | pass |
| No new shares issued | pass |
| Gross margin improved | pass |
| Asset turnover improved | pass |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $154.6M |
| Operating cash flow, four quarters | $54.6M |
| Months of runway | not finite |
| Days since last periodic filing | 50 (10-Q received Sep 2, 2026) |
| Median daily dollar volume, 63 sessions | $9.0M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $229.0M | 2026-05-02 | 2026-06-24 | 10-K | 26-045262 |
| 2 | assets | us-gaap:Assets | $554.4M | 2026-05-02 | 2026-06-24 | 10-K | 26-045262 |
| 3 | net income | us-gaap:NetIncomeLoss | $45.4M | 2026-05-02 | 2026-06-24 | 10-K | 26-045262 |
| 4 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $49.2M | 2026-05-02 | 2026-06-24 | 10-K | 26-045262 |
| 5 | assets | us-gaap:Assets | $502.9M | 2025-04-26 | 2026-06-24 | 10-K | 26-045262 |
| 6 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $838.7M | 2026-05-02 | 2026-06-24 | 10-K | 26-045262 |
| 7 | gross profit | us-gaap:GrossProfit | $195.5M | 2025-04-26 | 2026-06-24 | 10-K | 26-045262 |
| 8 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $756.5M | 2025-04-26 | 2026-06-24 | 10-K | 26-045262 |
| 9 | gross profit | us-gaap:GrossProfit | $222.4M | 2024-04-27 | 2026-06-24 | 10-K | 26-045262 |
| 10 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $818.1M | 2024-04-27 | 2026-06-24 | 10-K | 26-045262 |
| 11 | gross profit | us-gaap:GrossProfit | $151.4M | 2023-04-29 | 2025-06-25 | 10-K | 25-000102 |
| 12 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $754.2M | 2023-04-29 | 2025-06-25 | 10-K | 25-000102 |
| 13 | gross profit | us-gaap:GrossProfit | $116.7M | 2022-04-30 | 2024-06-26 | 10-K | 24-000025 |
| 14 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $611.0M | 2022-04-30 | 2024-06-26 | 10-K | 24-000025 |
| 15 | operating income | us-gaap:OperatingIncomeLoss | $60.8M | 2026-05-02 | 2026-06-24 | 10-K | 26-045262 |
| 16 | interest expense | us-gaap:InterestExpense | $1.5M | 2026-05-02 | 2026-06-24 | 10-K | 26-045262 |
| 17 | current assets | us-gaap:AssetsCurrent | $448.0M | 2026-05-02 | 2026-06-24 | 10-K | 26-045262 |
| 18 | current liabilities | us-gaap:LiabilitiesCurrent | $193.7M | 2026-05-02 | 2026-06-24 | 10-K | 26-045262 |
| 19 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $14.9M | 2026-05-02 | 2026-06-24 | 10-K | 26-045262 |
| 20 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $97.7M | 2025-04-26 | 2026-06-24 | 10-K | 26-045262 |
| 21 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $19.5M | 2025-04-26 | 2026-06-24 | 10-K | 26-045262 |
| 22 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $63.2M | 2024-04-27 | 2026-06-24 | 10-K | 26-045262 |
| 23 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $17.0M | 2024-04-27 | 2026-06-24 | 10-K | 26-045262 |
| 24 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $15.0M | 2023-04-29 | 2025-06-25 | 10-K | 25-000102 |
| 25 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $25.4M | 2023-04-29 | 2025-06-25 | 10-K | 25-000102 |
| 26 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $19.3M | 2026-05-02 | 2026-06-24 | 10-K | 26-045262 |
| 27 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $58.3M | 2026-05-02 | 2026-06-24 | 10-K | 26-045262 |

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| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 28 | income tax | us-gaap:IncomeTaxExpenseBenefit | $13.0M | 2026-05-02 | 2026-06-24 | 10-K | 26-045262 |
| 29 | current assets | us-gaap:AssetsCurrent | $381.5M | 2025-04-26 | 2026-06-24 | 10-K | 26-045262 |
| 30 | current liabilities | us-gaap:LiabilitiesCurrent | $172.0M | 2025-04-26 | 2026-06-24 | 10-K | 26-045262 |
| 31 | assets | us-gaap:Assets | $527.9M | 2024-04-27 | 2025-06-25 | 10-K | 25-000102 |
| 32 | assets | us-gaap:Assets | $468.1M | 2023-04-29 | 2024-06-26 | 10-K | 24-000025 |
| 33 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 48,284,844 | 2026-06-15 | 2026-06-24 | 10-K | 26-045262 |
| 34 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 49,113,282 | 2025-06-09 | 2025-06-25 | 10-K | 25-000102 |

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