Duke Energy Corp.

DUKU

NYSE; utilities; SIC 4931, Electric & Other Services Combined; CIK 0001326160

D/E

on the D/E boundary of 149 graded peers in the pooled energ...

rank 120 of 149; percentile 81.4; sampling error 3.6 points; lower is stronger

A B C D E

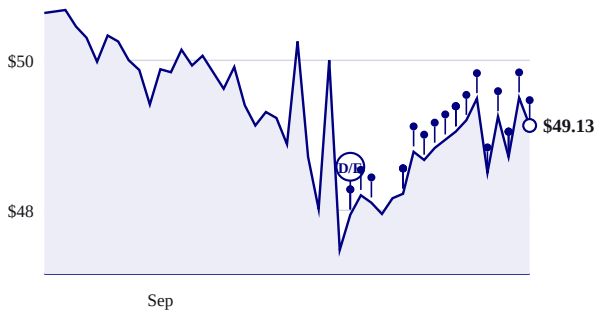
D/E, the sloth



Scoreboard

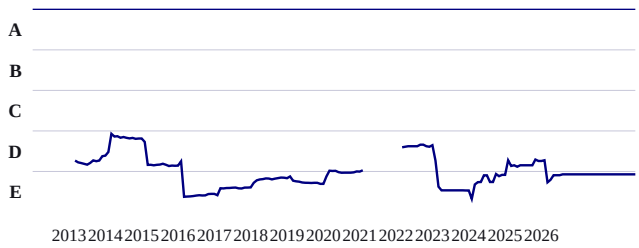
Profitability	C/D	percentile 58.0
Solvency	D	percentile 67.3
Growth and financing	C/D	percentile 59.3
Reliability	0.94 AUC	filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year	Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets	total assets $195.7B
Standard universe	inside	revenue above $1M and assets above $10M
Warnings	none triggered	not computable: dilution, distress
Inputs computable	8 of 14	
Graded from	filings received through Feb 26, 2026	238 days before the rescan; latest periodic filing 10-Q received Aug 4, 2026
Last close	$49.13	2026-10-21; market equity $0; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 26, 2026

Duke Energy was incorporated on May 3, 2005, and is an energy company headquartered in Charlotte, North Carolina, subject to regulation by the FERC and other regulatory agencies listed below. Duke Energy operates in the U.S. primarily through its direct and indirect subsidiaries. Certain Duke Energy subsidiaries are also Subsidiary Registrants, including Duke Energy Carolinas, Progress Energy, Duke Energy Progress, Duke Energy Florida, Duke Energy Ohio, Duke Energy Indiana and Piedmont. Operations in Kentucky are conducted through Duke Energy Ohio's wholly owned subsidiary, Duke Energy Kentucky.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

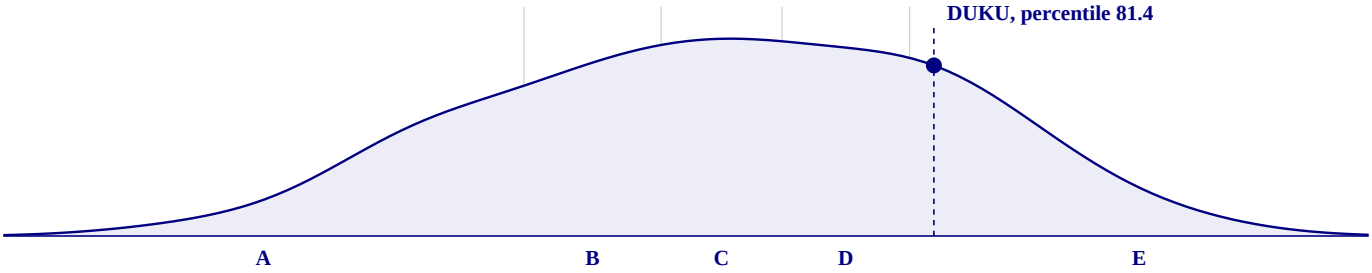
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 58.0						
Gross profitability	not computable	17.0%				
latest aligned inputs end 2019-12-31; latest annual assets end 2025-12-31						
Return on invested capital	5.9%	6.0%		57.2	91	2025-12-31

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Accruals ratio	(3.9%)	(5.0%)	58.9	272	2025-12-31
Gross margin stability, five years	not computable	4.6 pts			
five annual gross margins are required; found 2					
Solvency, sleeve percentile 67.3					
Twelve-month failure probability	not computable	0.06%			
firm-wide XBRL shares cannot be assigned to one ticker class					
Altman Z double-prime	not computable	1.48			
one or more required annual facts are missing					
Net debt to EBITDA	4.89x	3.63x	68.5	117	2025-12-31
Interest coverage	2.37x	2.37x	45.2	84	2025-12-31
Current ratio	0.55x	0.94x	88.1	283	2025-12-31
Growth and financing, sleeve percentile 59.3					
Revenue growth, three-year compound	3.4%	0.7%	43.9	223	2025-12-31
Free cash flow growth, three-year compound	not computable	(11.8%)			
current FCF must be positive and base FCF must exceed $100,000					
Reinvestment rate	43.0%	59.0%	59.9	72	2025-12-31
Asset growth, three years	3.2%	6.3%	74.2	247	2025-12-31
Net share issuance, one year	not computable	0.4%			
firm-wide XBRL shares cannot be assigned to one ticker class					

Among 149 peers

utilities; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
118	MDU Resources Group Inc. (MDU)	79.1	D/E	
119	Global Water Resources, Inc. (GWRS)	79.7	D/E	
120	Duke Energy Corp. (DUK)	81.4	D/E	
121	Duke Energy Corp. (DUK-PA)	81.4	D/E	
122	Duke Energy Corp. (DUKB)	81.4	D/E	
123	Duke Energy Corp. (DUKU)	81.4	D/E	
124	Evergy, Inc. (EVRG)	83.1	D/E	
125	Idacorp Inc. (IDA)	83.8	E	
126	ProFrac Holding Corp. (ACDC)	84.5	E	
127	Hawaiian Electric Industries Inc. (HE)	85.1	E	
128	Calumet, Inc. (CLMT)	85.8	E	

What the price implies

at the 2026-10-21 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	not computable	15.5%	
Distance from 52-week high	(3.0%)	(13.3%)	90
EBIT to enterprise value	not computable	4.5%	
Free cash flow yield	not computable	1.3%	

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Book value to price	not computable	0.53
Sales to price	not computable	0.45
Composite equity issuance, five years	not computable	(7.2%)
Relative strength against the sector, log excess return	not computable	0.04

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$2.1B
Operating cash flow, four quarters	$11.7B
Months of runway	not finite
Days since last periodic filing	79 (10-Q received Aug 4, 2026)
Median daily dollar volume, 63 sessions	$18.0M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$24.3B	2019-12-31	2022-02-24	10-K	22-000072
2	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$6.8B	2019-12-31	2020-02-20	10-K	20-000034
3	assets	us-gaap:Assets	$158.8B	2019-12-31	2022-02-24	10-K	22-000072
4	operating income	us-gaap:OperatingIncomeLoss	$8.6B	2025-12-31	2026-02-26	10-K	26-000014
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$5.7B	2025-12-31	2026-02-26	10-K	26-000014
6	income tax	us-gaap:IncomeTaxExpenseBenefit	$642.0M	2025-12-31	2026-02-26	10-K	26-000014
7	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$80.1B	2025-12-31	2026-02-26	10-K	26-000014
8	book equity	us-gaap:StockholdersEquity	$51.8B	2025-12-31	2026-02-26	10-K	26-000014
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$245.0M	2025-12-31	2026-02-26	10-K	26-000014
10	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$76.3B	2024-12-31	2026-02-26	10-K	26-000014
11	book equity	us-gaap:StockholdersEquity	$50.1B	2024-12-31	2026-02-26	10-K	26-000014
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$314.0M	2024-12-31	2026-02-26	10-K	26-000014
13	net income	us-gaap:NetIncomeLoss	$5.0B	2025-12-31	2026-02-26	10-K	26-000014
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$12.3B	2025-12-31	2026-02-26	10-K	26-000014
15	assets	us-gaap:Assets	$195.7B	2025-12-31	2026-02-26	10-K	26-000014
16	assets	us-gaap:Assets	$186.3B	2024-12-31	2026-02-26	10-K	26-000014
17	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$7.7B	2025-12-31	2026-02-26	10-K	26-000014
18	interest expense	us-gaap:InterestExpense	$3.6B	2025-12-31	2026-02-26	10-K	26-000014
19	current assets	us-gaap:AssetsCurrent	$11.6B	2025-12-31	2026-02-26	10-K	26-000014
20	current liabilities	us-gaap:LiabilitiesCurrent	$21.0B	2025-12-31	2026-02-26	10-K	26-000014
21	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$31.7B	2025-12-31	2026-02-26	10-K	26-000014
22	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$30.1B	2024-12-31	2026-02-26	10-K	26-000014
23	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$28.7B	2023-12-31	2026-02-26	10-K	26-000014
24	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$28.7B	2022-12-31	2025-02-27	10-K	25-000072
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$14.0B	2025-12-31	2026-02-26	10-K	26-000014
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$12.3B	2024-12-31	2026-02-26	10-K	26-000014

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27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$12.3B	2024-12-31	2026-02-26	10-K	26-000014
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$9.9B	2023-12-31	2026-02-26	10-K	26-000014
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$12.6B	2023-12-31	2026-02-26	10-K	26-000014
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$5.9B	2022-12-31	2025-02-27	10-K	25-000072
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$11.4B	2022-12-31	2025-02-27	10-K	25-000072
32	current assets	us-gaap:AssetsCurrent	$12.9B	2024-12-31	2026-02-26	10-K	26-000014
33	current liabilities	us-gaap:LiabilitiesCurrent	$19.4B	2024-12-31	2026-02-26	10-K	26-000014
34	assets	us-gaap:Assets	$176.9B	2023-12-31	2026-02-26	10-K	26-000014
35	assets	us-gaap:Assets	$178.1B	2022-12-31	2025-02-27	10-K	25-000072

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