Flux Power Holdings, Inc.

FLUX

Nasdaq; business equipment; SIC 3690, Miscellaneous Electrical Machinery, Equipment & Supplies; CIK 0001083743

E

weakest fifth of 496 graded peers in business equipment

rank 485 of 496; percentile 97.8; sampling error 2.2 points; lower is stronger

A B C D E

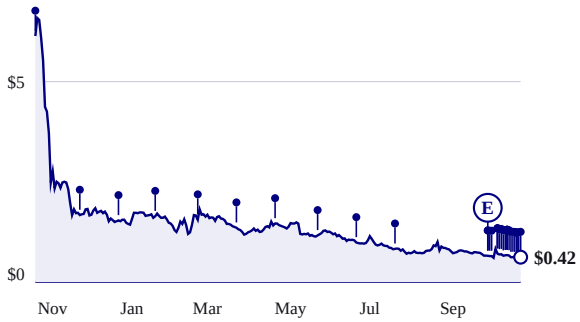
E, the bear



Scoreboard

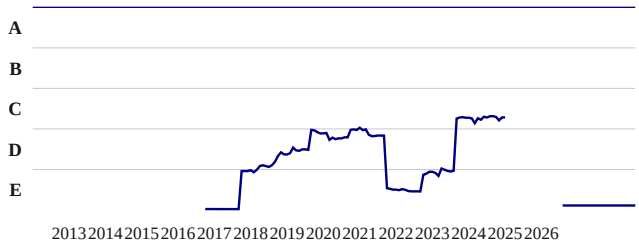
Profitability	C percentile 53.2
Solvency	E percentile 82.8
Growth and financing	E percentile 89.3
Reliability	0.83 AUC filers with $12.5M to $120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025
Peer failure rate	1.07% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$12.5M to $120M assets total assets $24.2M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	dilution, short runway, late filer not computable: distress, fortress balance sheet
Inputs computable	7 of 14
Graded from	filings received through Aug 20, 2026 63 days before the rescan; latest periodic filing 10-K received Aug 20, 2026
Last close	$0.42 2026-10-21; market equity $9.0M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Aug 20, 2026

Power Holdings, Inc. (the "Company" or "Flux") was incorporated in 1998 in the State of Nevada, and Flux's operations are conducted through its wholly owned subsidiary, Flux Power, Inc., a California corporation. We design, develop, manufacture, and sell a portfolio of advanced lithium-ion energy storage solutions for electrification of a range of industrial and commercial sectors which include material handling and airport ground support equipment ("GSE"). We believe our mobile energy storage solutions provide our customers with a reliable, high performing, cost effective, and more environmentally friendly alternative as compared to traditional lead acid and propane-based solutions.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 53.2						
Gross profitability	52.6%	28.6%		14.8	556	2026-06-30
Return on invested capital	not computable	11.2%				

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one or more required annual facts are missing					
Accruals ratio	(5.2%)	(7.3%)	64.2	616	2026-06-30
Gross margin stability, five years	6.9 pts	2.3 pts	80.7	426	2026-06-30
Solvency, sleeve percentile 82.8					
Twelve-month failure probability	not computable	0.05%			
latest liabilities, cash plus short-term investments, book equity, and shares are required					
Altman Z double-prime	(16.83)	2.15	85.2	563	2026-06-30
Net debt to EBITDA	not computable	1.11x			
one or more required annual facts are missing					
Interest coverage	not computable	3.77x			
latest aligned inputs end 2023-06-30; latest annual assets end 2026-06-30					
Current ratio	1.03x	2.01x	80.3	660	2026-06-30
Growth and financing, sleeve percentile 89.3					
Revenue growth, three-year compound	(14.1%)	6.4%	90.1	536	2026-06-30
Free cash flow growth, three-year compound	not computable	18.1%			
current FCF must be positive and base FCF must exceed $100,000					
Reinvestment rate	not computable	14.3%			
required facts have no common fiscal period end					
Asset growth, three years	not computable	5.0%			
four consecutive annual observations are required					
Net share issuance, one year	28.4%	0.5%	88.5	409	2026-08-14

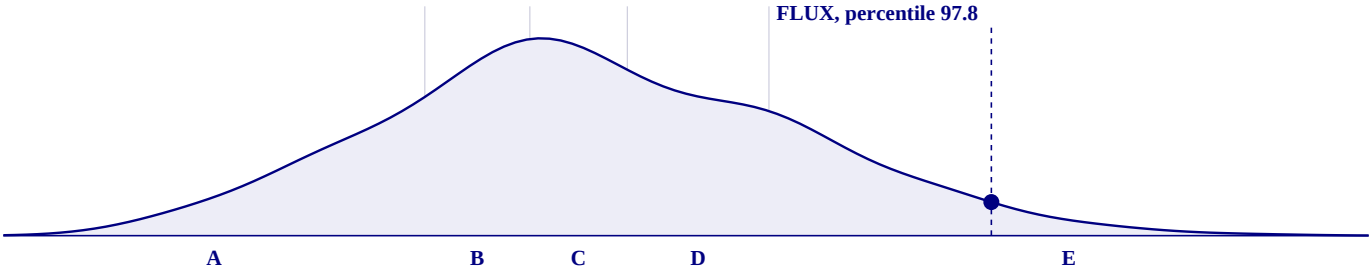
Warnings

3 of 7 checks triggered; none of them enters the letter

Check	Measured
Dilution	split-adjusted year-over-year share growth is 28.4%
Short runway	cash runway is 0.6 months
Late filer	found 2 NT 10-K/Q filings in the last eight quarters

Among 496 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
480	Ideal Power Inc. (IPWR)	96.8	E	dilution, degenerate inputs, fortress balance sheet
481	Bionano Genomics, Inc. (BNGO)	97.0	E	dilution, short runway, fortress balance sheet
482	System1, Inc. (SST)	97.2	E	
483	Astrotech Corp. (ASTC)	97.4	E	distress, fortress balance sheet
484	Healthcare Triangle, Inc. (HCTI)	97.6	E	dilution, short runway, late filer
485	Flux Power Holdings, Inc. (FLUX)	97.8	E	dilution, short runway, late filer
486	Firy Inc. (FIRY)	98.0	E	late filer, fortress balance sheet
487	Rackspace Technology, Inc. (RXT)	98.2	E	late filer

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488	Focus Universal Inc. (FCUV)	98.4	E	dilution, distress
489	ZW Data Action Technologies Inc. (CNET)	98.6	E	dilution, late filer
490	Palladyne AI Corp. (PDYN)	98.8	E	dilution

What the price implies

at the 2026-10-21 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(84.7%)	2.2%	2
Distance from 52-week high	(93.7%)	(30.2%)	2
EBIT to enterprise value	not computable	1.5%	
Free cash flow yield	(70.4%)	2.7%	5
Book value to price	0.28	0.25	54
Sales to price	4.61	0.32	95
Composite equity issuance, five years	30.2%	4.2%	80
Relative strength against the sector, log excess return	(2.16)	(0.26)	2

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-06-30	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$300,000
Operating cash flow, four quarters	-$5.9M
Months of runway	0.6
Days since last periodic filing	63 (10-K received Aug 20, 2026)
Median daily dollar volume, 63 sessions	$91,334

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$12.7M	2026-06-30	2026-08-20	10-K	26-039471
2	assets	us-gaap:Assets	$24.2M	2026-06-30	2026-08-20	10-K	26-039471
3	net income	us-gaap:NetIncomeLoss	-$7.4M	2026-06-30	2026-08-20	10-K	26-039471
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$5.9M	2026-06-30	2026-08-20	10-K	26-039471
5	assets	us-gaap:Assets	$34.8M	2025-06-30	2026-08-20	10-K	26-039471
6	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$42.1M	2026-06-30	2026-08-20	10-K	26-039471
7	gross profit	us-gaap:GrossProfit	$21.7M	2025-06-30	2026-08-20	10-K	26-039471
8	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$66.4M	2025-06-30	2026-08-20	10-K	26-039471
9	gross profit	us-gaap:GrossProfit	$17.2M	2024-06-30	2025-09-17	10-K	25-013771
10	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$60.8M	2024-06-30	2025-09-17	10-K	25-013771
11	gross profit	us-gaap:GrossProfit	$15.9M	2023-06-30	2025-01-29	10-K	25-004175
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$66.5M	2023-06-30	2025-01-29	10-K	25-004175
13	gross profit	us-gaap:GrossProfit	$5.6M	2022-06-30	2025-01-29	10-K	25-004175
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$42.3M	2022-06-30	2025-01-29	10-K	25-004175

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15	current assets	us-gaap:AssetsCurrent	$20.7M	2026-06-30	2026-08-20	10-K	26-039471
16	current liabilities	us-gaap:LiabilitiesCurrent	$20.0M	2026-06-30	2026-08-20	10-K	26-039471
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$113.8M	2026-06-30	2026-08-20	10-K	26-039471
18	operating income	us-gaap:OperatingIncomeLoss	-$6.5M	2026-06-30	2026-08-20	10-K	26-039471
19	book equity	us-gaap:StockholdersEquity	$2.6M	2026-06-30	2026-08-20	10-K	26-039471
20	liabilities	us-gaap:Liabilities	$21.6M	2026-06-30	2026-08-20	10-K	26-039471
21	operating income	us-gaap:OperatingIncomeLoss	-$6.4M	2023-06-30	2025-01-29	10-K	25-004175
22	interest expense	us-gaap:InterestExpense	$1.3M	2023-06-30	2023-09-21	10-K	23-033338
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$509,000	2026-06-30	2026-08-20	10-K	26-039471
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$610,000	2025-06-30	2026-08-20	10-K	26-039471
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$653,000	2025-06-30	2026-08-20	10-K	26-039471
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$4.8M	2024-06-30	2025-09-17	10-K	25-013771
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$853,000	2024-06-30	2025-09-17	10-K	25-013771
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$3.6M	2023-06-30	2025-01-29	10-K	25-004175
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.0M	2023-06-30	2025-01-29	10-K	25-004175
30	assets	us-gaap:Assets	$32.3M	2024-06-30	2025-09-17	10-K	25-013771
31	assets	us-gaap:Assets	$34.0M	2024-03-31	2025-01-29	10-K	25-004175
32	shares outstanding	dei:EntityCommonStockSharesOutstanding	21,621,642	2026-08-14	2026-08-20	10-K	26-039471
33	shares outstanding	dei:EntityCommonStockSharesOutstanding	16,835,698	2025-09-12	2025-12-10	10-K/A	25-026997

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