Griffon Corp.

GFF

NYSE; manufacturing; SIC 3442, Metal Doors, Sash, Frames, Moldings & Trim; CIK 0000050725

B

second fifth of 255 graded peers in manufacturing

rank 64 of 255; percentile 24.8; sampling error 3.0 points; lower is stronger

A B C D E

B, the elk



Scoreboard

Profitability	B	percentile 33.7
Solvency	B/C	percentile 42.7
Growth and financing	C	percentile 44.8
Reliability	0.91 AUC	filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year	Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$591M to $2.67B assets	total assets $2.1B
Standard universe	inside	revenue above $1M and assets above $10M
Warnings	none triggered	not computable: distress
Inputs computable	9 of 14	
Graded from	filings received through Nov 19, 2025	337 days before the rescan; latest periodic filing 10-Q received Aug 5, 2026
Last close	$94.60	2026-10-21; market equity $4.3B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Nov 19, 2025

Griffon Corporation (the "Company," "Griffon," "we," or "us") is a diversified management and holding company that conducts business through wholly-owned subsidiaries. The Company, founded in 1959, is a Delaware corporation headquartered in New York, N.Y. and is listed on the New York Stock Exchange (NYSE:GFF). Our strategic objective is to maintain leading positions in the markets we serve by providing innovative, branded products with superior quality and industry-leading service.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

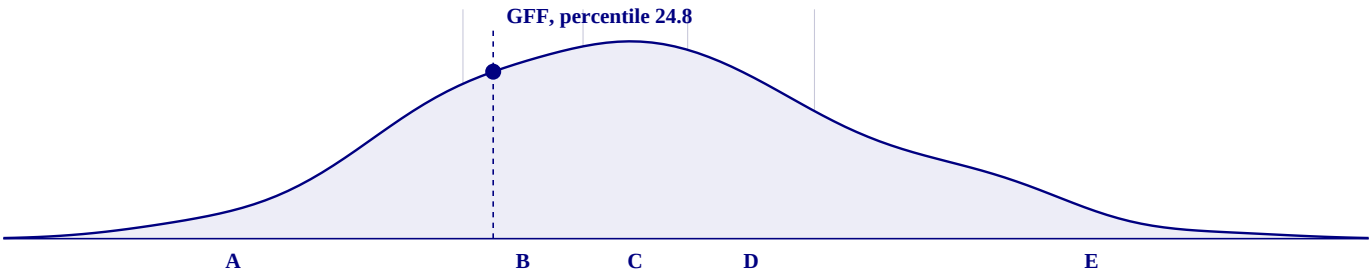
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 33.7						
Gross profitability	51.3%	21.9%		5.1	275	2025-09-30
Return on invested capital	not computable	9.7%				
latest aligned inputs end 2024-09-30; latest annual assets end 2025-09-30						
Accruals ratio	(13.8%)	(3.6%)		12.7	307	2025-09-30

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Gross margin stability, five years	4.8 pts	2.1 pts		83.3	229	2025-09-30
Solvency, sleeve percentile 42.7						
Twelve-month failure probability	not computable	0.04%				
latest liabilities, cash plus short-term investments, book equity, and shares are required						
Altman Z double-prime	3.24	3.66		47.9	243	2025-09-30
Net debt to EBITDA	not computable	1.78x				
EBITDA must exceed $100,000						
Interest coverage	not computable	5.09x				
latest aligned inputs end 2023-09-30; latest annual assets end 2025-09-30						
Current ratio	2.66x	2.25x		37.5	324	2025-09-30
Growth and financing, sleeve percentile 44.8						
Revenue growth, three-year compound	(4.0%)	2.2%		78.0	269	2025-09-30
Free cash flow growth, three-year compound	163.1%	13.9%		0.0	139	2025-09-30
Reinvestment rate	not computable	26.4%				
pretax income must exceed the validity floor and imply a 0%-100% tax rate						
Asset growth, three years	(9.8%)	4.4%		88.8	278	2025-09-30
Net share issuance, one year	(3.3%)	0.01%		12.4	242	2025-10-31

Among 255 peers

manufacturing; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
59	Middleby Corp. (MIDD)	22.8	A/B	
60	Valmont Industries Inc. (VMI)	23.2	B	
61	AAR Corp. (AIR)	23.6	B	
62	Aptargroup, Inc. (ATR)	24.0	B	
63	AeroVironment Inc. (AVAV)	24.4	B	
64	Griffon Corp. (GFF)	24.8	B	
65	Armstrong World Industries Inc. (AWI)	25.2	B	
66	Tennant Co. (TNC)	25.6	B	
67	ATI Inc. (ATI)	26.0	B	
68	Xylem Inc. (XYL)	26.4	B	
69	Zurn Elkay Water Solutions Corp. (ZWS)	26.8	B	

What the price implies

at the 2026-10-21 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	28.9%	13.7%	63
Distance from 52-week high	(11.7%)	(24.1%)	81
EBIT to enterprise value	3.7%	4.0%	45
Free cash flow yield	7.1%	3.4%	82
Book value to price	0.03	0.35	5
Sales to price	0.59	0.55	53

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Composite equity issuance, five years	(41.9%)	(9.5%)	4
Relative strength against the sector, log excess return	0.12	(0.00)	63

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 5 of 9, period end 2025-09-30	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$110.3M
Operating cash flow, four quarters	$340.9M
Months of runway	not finite
Days since last periodic filing	78 (10-Q received Aug 5, 2026)
Median daily dollar volume, 63 sessions	$30.6M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$1.1B	2025-09-30	2025-11-19	10-K	25-053242
2	assets	us-gaap:Assets	$2.1B	2025-09-30	2025-11-19	10-K	25-053242
3	operating income	us-gaap:OperatingIncomeLoss	$398.3M	2024-09-30	2025-11-19	10-K	25-053242
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$296.6M	2024-09-30	2025-11-19	10-K	25-053242
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$86.8M	2024-09-30	2025-11-19	10-K	25-053242
6	total debt	us-gaap:LongTermDebt	$1.5B	2024-09-30	2024-11-13	10-K	24-000152
7	book equity	us-gaap:StockholdersEquity	$224.9M	2024-09-30	2025-11-19	10-K	25-053242
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$114.4M	2024-09-30	2025-11-19	10-K	25-053242
9	total debt	us-gaap:LongTermDebt	$1.5B	2023-09-30	2024-11-13	10-K	24-000152
10	book equity	us-gaap:StockholdersEquity	$315.2M	2023-09-30	2025-11-19	10-K	25-053242
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$102.9M	2023-09-30	2024-11-13	10-K	24-000152
12	net income	us-gaap:NetIncomeLoss	$51.1M	2025-09-30	2025-11-19	10-K	25-053242
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivitiesC...	$357.4M	2025-09-30	2025-11-19	10-K	25-053242
14	assets	us-gaap:Assets	$2.4B	2024-09-30	2025-11-19	10-K	25-053242
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.5B	2025-09-30	2025-11-19	10-K	25-053242
16	gross profit	us-gaap:GrossProfit	$1.0B	2024-09-30	2025-11-19	10-K	25-053242
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.6B	2024-09-30	2025-11-19	10-K	25-053242
18	gross profit	us-gaap:GrossProfit	$948.8M	2023-09-30	2025-11-19	10-K	25-053242
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.7B	2023-09-30	2025-11-19	10-K	25-053242
20	gross profit	us-gaap:GrossProfit	$936.9M	2022-09-30	2024-11-13	10-K	24-000152
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.8B	2022-09-30	2024-11-13	10-K	24-000152
22	gross profit	us-gaap:GrossProfit	$641.1M	2021-09-30	2023-11-16	10-K	23-000055
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.3B	2021-09-30	2023-11-16	10-K	23-000055
24	current assets	us-gaap:AssetsCurrent	$890.6M	2025-09-30	2025-11-19	10-K	25-053242
25	current liabilities	us-gaap:LiabilitiesCurrent	$334.6M	2025-09-30	2025-11-19	10-K	25-053242
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$479.0M	2025-09-30	2025-11-19	10-K	25-053242
27	operating income	us-gaap:OperatingIncomeLoss	$206.3M	2025-09-30	2025-11-19	10-K	25-053242
28	book equity	us-gaap:StockholdersEquity	$74.0M	2025-09-30	2025-11-19	10-K	25-053242
29	liabilities	us-gaap:Liabilities	$2.0B	2025-09-30	2025-11-19	10-K	25-053242

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30	total debt	us-gaap:LongTermDebt	$1.6B	2022-09-30	2023-11-16	10-K	23-000055
31	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$120.2M	2022-09-30	2023-11-16	10-K	23-000055
32	operating income	us-gaap:OperatingIncomeLoss	-$189.1M	2022-09-30	2024-11-13	10-K	24-000152
33	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$64.7M	2022-09-30	2022-11-18	10-K	22-000090
34	operating income	us-gaap:OperatingIncomeLoss	$196.9M	2023-09-30	2025-11-19	10-K	25-053242
35	interest expense	us-gaap:InterestExpense	$101.4M	2023-09-30	2023-11-16	10-K	23-000055
36	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$52.4M	2025-09-30	2025-11-19	10-K	25-053242
37	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivitiesC...	$380.0M	2024-09-30	2025-11-19	10-K	25-053242
38	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$68.4M	2024-09-30	2025-11-19	10-K	25-053242
39	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivitiesC...	$431.8M	2023-09-30	2025-11-19	10-K	25-053242
40	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$63.6M	2023-09-30	2025-11-19	10-K	25-053242
41	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivitiesC...	$59.2M	2022-09-30	2024-11-13	10-K	24-000152
42	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$42.5M	2022-09-30	2024-11-13	10-K	24-000152
43	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$270.9M	2022-09-30	2024-11-13	10-K	24-000152
44	income tax	us-gaap:IncomeTaxExpenseBenefit	$16.8M	2022-09-30	2024-11-13	10-K	24-000152
45	current assets	us-gaap:AssetsCurrent	$1.2B	2022-09-30	2023-11-16	10-K	23-000055
46	current liabilities	us-gaap:LiabilitiesCurrent	$423.6M	2022-09-30	2023-11-16	10-K	23-000055
47	current assets	us-gaap:AssetsCurrent	$1.4B	2021-09-30	2022-11-18	10-K	22-000090
48	current liabilities	us-gaap:LiabilitiesCurrent	$531.6M	2021-09-30	2022-11-18	10-K	22-000090
49	assets	us-gaap:Assets	$2.4B	2023-09-30	2024-11-13	10-K	24-000152
50	assets	us-gaap:Assets	$2.8B	2022-09-30	2023-11-16	10-K	23-000055
51	shares outstanding	dei:EntityCommonStockSharesOutstanding	46,231,089	2025-10-31	2025-11-19	10-K	25-053242
52	shares outstanding	dei:EntityCommonStockSharesOutstanding	47,821,861	2024-10-31	2024-11-13	10-K	24-000152

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